

FCS/STX/2021

August 13, 2021

To,
The Dept. of Corporate Services
The Stock Exchange Mumbai
Dalal Street, Fort,
Mumbai: 400001

National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (E),
Mumbai: 400051

Subject: Outcome of the 200th Meeting of the Board of Directors of the Company held on Friday, August 13, 2021.

Dear Sir,

In accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 this is to intimate that the Board of Directors in its 200th Meeting held today i.e. Friday, August 13, 2021, at Corporate Office at FCS House, Plot No. 83, NSEZ, Noida Dadri Road, Phase II, Gautam Buddha Nagar, Noida- 201305 (U.P.), considered and approved the following business:

1. Un-audited Financial Results of the Company for the quarter ended on June 30, 2021, as per IND—AS Rules of Company (Indian Accounting Standard) Rules, 2015.

The meeting was concluded at 5:45 P.M.

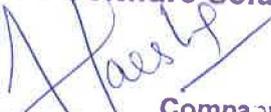
This is for your information and records.

Thanking You,

Yours faithfully,

For **FCS Software Solutions Limited**

FCS Software Solutions Ltd.



Company Secretary

Harsha Sharma

(Company Secretary)

Membership No.: A33548





Aadit Sanyam & Associates

Chartered Accountants

Independent Auditor's Review Report on Consolidated Unaudited Quarterly and year to date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
FCS Software Solutions Limited

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of M/s FCS Software Solutions Limited ("Holding Company") and its subsidiaries (holding company and its subsidiaries collectively referred to as "the Group") and its associates for the quarter ended June 30, 2021 and for the period from 01/04/2021 to 30/06/2021, ("the Statement") attached herewith, being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The statement includes the unaudited financial results of the following entities:

List of Subsidiaries

- a) Insync Business Solutions Ltd.
- b) Stablesecure Infraservices Private Limited
- c) F.C.S Software Middle East FZE
- d) FCS Software Solutions GmbH

Associate Company

- a) Enstaserv E Services Ltd.



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Emphasis of Matter

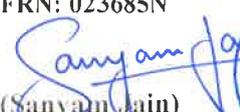
We draw your attention to Note 7 to the Statement of Consolidated Unaudited Results for the Quarter ending June 30, 2021, which describes the impact of the outbreak of Corona virus (COVID-19) on the business operations of the Company. In view of the highly uncertain economic environment, a definitive assessment, of the impact on the subsequent periods is highly dependent upon circumstances as they evolve.

Our opinion is not modified in respect of this matter

7. The Consolidated Unaudited Quarterly Financial Results include the unaudited quarterly financial results of two Indian subsidiaries, two foreign subsidiaries and one associate company. These unaudited financial results have been furnished to us by the Board of Directors and our opinion on the Consolidated Unaudited Financial Results, in so far as it relates to the amounts and disclosures included in respect of this subsidiaries and associate is based solely on such unaudited financial results. In our opinion and according to the information and explanations given to us by the Board of Directors, these Financial Statements are not material to the Group.

Our conclusion on the results is not modified in respect of the above matter.

For Aadit Sanyam & Associates
Chartered Accountants
FRN: 023685N


(Sanyam Jain)

Partner

M. No. 531388



UDIN: 21531388AAAAES6273

Place: - New Delhi

Dated: -13.08.2021



FCS SOFTWARE SOLUTIONS LIMITED

Reg. Office: 205, 2nd Floor, Agarwal Chamber IV, 27, Veer Sawarkar Block, Vikas Marg, Shakarpur, Delhi-92
 Corporate Office: Plot No. 83, NSEZ, Noida Dadri Road, Phase-II, Gautam Budh Nagar, Noida- 201305
 CIN No. L72100DL1993PLC179154

**CONSOLIDATED UNAUDITED FINANCIAL RESULTS OF FCS SOFTWARE SOLUTIONS LIMITED
 FOR THE QUARTER ENDED JUNE 30, 2021 PREPARED IN COMPLIANCE WITH INDIAN ACCOUNTING STANDARDS (Ind-AS)**

(Rs. in Lacs)

S.No.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		JUNE 30, 2021 UNAUDITED	MARCH 31, 2021 AUDITED	JUNE 30, 2020 UNAUDITED	MAR 31, 2021 AUDITED
I	Revenue from Operations	838.53	674.34	964.04	3,405.87
II	Other Income	50.55	58.49	65.29	269.70
III	Total Revenue (I+II)	889.08	732.84	1,029.33	3,675.58
IV	Expenses				
a	Cost to Material Consumed	-	-	-	-
b	Purchase of stock in trade	-	-	-	-
C	Employee benefits expense	565.20	583.42	490.11	2,058.84
d	Cost of Technical Professional Services	-	-	-	-
e	Finance Costs	51.49	20.65	48.75	232.40
f	Depreciation and amortisation expense	104.93	115.18	135.60	461.51
c	Other expenses	129.05	334.03	146.62	784.02
	Total Expenses	850.68	1,053.27	821.09	3,536.77
V	Profit / (Loss) before exceptional items and tax (III-IV)	38.41	(320.44)	208.24	138.80
VI	Exceptional Items	-	(1,255.73)	(40.48)	(1,296.21)
VII	Profit / (Loss) before Tax (VII-VIII)	38.41	(1,576.16)	167.76	(1,157.40)
VIII	Tax Expenses				
	(1) Current	11.09	-	67.39	60.99
	(2) Deferred	2.31	4.16	(2.34)	14.18
IX	Profit (Loss) for the period from continuing operations (XI-X)	25.01	(1,580.32)	102.72	(1,232.57)
X	Profit/(loss) from discontinuing operations				
XI	Tax expense of discontinuing operations				
XII	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)				
XIII	Profit (Loss) for the period (XI + XIV)	25.01	(1,580.32)	102.72	(1,232.57)
XIV	Other Comprehensive (Income)/Expense	0.72	227.19	12.31	236.34
XV	Total Comprehensive Income (Comprising Profit (Loss) and Other Comprehensive Income for the period)	24.29	(1,807.51)	90.41	(1,468.92)
	(a) Paid-up Equity Share Capital	17,095.53	17,095.53	17,095.53	17,095.53
	(b) Face Value (in Rs.)	1.00	1.00	1.00	1.00
XVI	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(553.73)	(577.70)	751.05	(577.70)
XVII	Earning Per Share (Rs)* (Not annualised)				
	Basic EPS (in Rs.)	0.001	(0.09)	0.01	(0.07)
	Diluted EPS (in Rs.)	0.001	(0.09)	0.01	(0.07)
XVIII	Number of shares used in computing earnings per equity shares				
	Basic	1,709,553,100	1,709,553,100	1,709,553,100	1,709,553,100
	Diluted	1,709,553,100	1,709,553,100	1,709,553,100	1,709,553,100

S.S. Sharma

**CONSOLIDATED AUDITED FINANCIAL RESULTS OF FCS SOFTWARE SOLUTIONS LIMITED
FOR THE QUARTER ENDED JUNE 30, 2021 PREPARED IN COMPLIANCE WITH INDIAN ACCOUNTING STANDARDS (Ind-AS)**

Reporting of Consolidated Segment wise Revenue, Results and Capital Employed

Particulars	QUARTER ENDED			YEAR ENDED
	JUNE 30, 2021 UNAUDITED	MARCH 31, 2021 AUDITED	JUNE 30, 2020 UNAUDITED	MAR 31, 2021 AUDITED
Segment Revenue				
Revenue by Geographical Segment				
India	373.45	389.27	428.98	1,707.94
USA	465.09	285.08	535.05	1,697.94
Total	838.53	674.34	964.04	3,405.87
Less: Inter Segment Revenue	-	-	-	-
Net sales/Income From Operations	838.53	674.34	964.04	3,405.87
Segment Results				
(Profit)(+)/Loss(-) before tax, interest & unallocable Expense from each segment)*				
India	175.96	69.09	210.89	675.49
USA	97.37	21.83	263.04	671.54
Total	273.33	90.92	473.93	1,347.03
Add: Other Income	50.55	58.49	65.29	269.70
Less: Other Un -allocable Exp.	285.48	1,725.59	371.46	2,774.14
Total Profit Before Tax	38.41	(1,576.17)	167.76	(1,157.40)

Notes:

- 1 The above results have been reviewed by the Audit Committee in the meeting held on August 13, 2021 and further approved by the Board of Directors at its meetings held on August 13, 2021 and have been reviewed by the auditors of the Company.
- 2 This statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ins AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable, beginning 1st April, 2017.
- 3 The format for Unaudited financial results as prescribed in SEBI's circular dated 30th November 2015 has been modified to comply with the requirement of SEBI's circular dated 5th July 2017, Ind AS and Schedule III (Division II) of the Companies Act, 2013, applicable to companies that are required to comply with Ind AS.
- 4 No Investor complaint was pending during the quarter
- 5 The consolidated results for the quarter & year to date ended June 30, 2021 includes management accounts of foreign subsidiary companies viz. F.C.S Software Middle East FZE and FCS Software Solutions GmbH and unaudited results of indian subsidiary companies viz Insync Business Solutions Ltd. and one Associate Enterprise named M/s Enstaserv E Services Ltd.
- 6 Revenue relating to Software Export for the quarter and year to date ended June 30, 2021 is recognised on the basis of time and material basis based on service rendered and billed to clients as per the terms of specific contracts.
- 7 The outbreak of Coronavirus disease (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The management has evaluated the impact of this pandemic on its business operations and based on its review, there is no significant impact on its business operations. However, the impact assessment of COVID 19 is a continuing process given the uncertainties associated with its nature and duration and accordingly the impact may be different from that estimated as at the date of approval of these financial statements. the Company will continue monitoring any material changes to future economic conditions.
- 8 The results are also available on the website of the company at www.fcsltd.com
- 9 The figures for the quarter ended March 31, 2021 are the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures upto the end of third quarter of the relevant financial year, which are subjected to limited review.
- 10 Previous period / year figures are regrouped/reclassified,

Place: Noida

Date: August 13, 2021

**By order of the Board of Directors
For FCS Software Solutions Ltd.**



 (Director)



Aadit Sanyam & Associates

Chartered Accountants

Limited review Report on Standalone Unaudited Quarterly and year to date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
FCS Software Solutions Limited

We have reviewed the accompanying statement of unaudited standalone financial results of M/s FCS Software Solutions Limited ("the Company") for the quarter ended June 30, 2021, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These unaudited standalone financial results are the responsibility of the Company's Management and have been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance about whether the financial results are free of material misstatement(s). A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express and audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that accompanying statement of unaudited standalone financial results prepared in all material respects in accordance with applicable accounting standards i.e Ind AS prescribed under section 133 of the companies act, 2013 read with the relevant rules issued there under and other recognized accounting practices and policies generally accepted in Indian, and has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI (Listing Obligation and disclosure requirement) regulation, 2015 including the manner in which it is to be disclosed, or it contains any material misstatement.

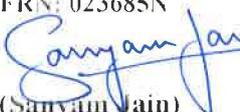
Emphasis of Matter

We draw your attention to Note 6 to the Statement of standalone unaudited financial results for the quarter ending June 30, 2021, which describes the impact of the outbreak of Corona virus (COVID-19) on the business operations of the Company. In view of the highly uncertain economic environment, a definitive assessment, of the impact on the subsequent periods is highly dependent upon circumstances as they evolve.

Our opinion is not modified in respect of this matter

For Aadit Sanyam & Associates
Chartered Accountants

FRN: 023685N


(Sanyam Jain)

Partner

M. No. 531388

UDIN: 21531388AAAAER2345

Place: New Delhi

Dated: 13.08.2021



Head Office :Shop No. 220, Gold Plaza, Gurudwara Road, Karol Bagh, Delhi-110005

Branch Office :SU-190, Pitampura, Delhi-110034 | Sanyam_jain2005@yahoo.com

Phone : 011-45700127, 09711110638, 9811311747 **E-mail** : aaditassociate@gmail.com

**FCS SOFTWARE SOLUTIONS LIMITED**

Reg. Office: 205, 2nd Floor, Agarwal Chamber IV, 27, Veer Sawarkar Block, Vikas Marg, Shakarpur, Delhi-92
 Corporate Office: Plot No. 83, NSEZ, Noida Dadri Road, Phase-II, Gautam Budh Nagar, Noida- 201305
 CIN No. L72100DL1993PLC179154

STANDALONE UNAUDITED FINANCIAL RESULTS OF FCS SOFTWARE SOLUTIONS LIMITED

FOR THE QUARTER ENDED JUNE 30, 2021 PREPARED IN COMPLIANCE WITH INDIAN ACCOUNTING STANDARDS (Ind-AS)

(Rs. in Lacs)

S.No.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		JUNE 30, 2021 UNAUDITED	MARCH 31, 2021 AUDITED	JUNE 30, 2020 UNAUDITED	MAR 31, 2021 AUDITED
I	Revenue from Operations	829.68	665.44	951.54	3,366.82
II	Other Income	50.51	62.61	63.07	267.12
III	Total Revenue (I+II)	880.19	728.05	1,014.61	3,633.94
IV	Expenses				
a	Cost to Material Consumed	-	-	-	
b	Purchase of stock in trade	-	-	-	
c	Employee benefits expense	555.57	575.44	477.44	2,012.33
d	Cost of Technical sub-contractors	-	-	-	
e	Finance Costs	51.49	20.69	48.74	232.40
f	Depreciation and amortisation expense	104.92	115.17	135.60	461.48
g	Other expenses	122.56	232.87	141.33	677.49
	Total Expenses	834.55	944.18	803.11	3,383.71
V	Profit / (Loss) before exceptional items and tax (III-IV)	45.64	(216.12)	211.50	250.24
VI	Exceptional Items	-	(1,255.73)	(40.48)	(1,296.21)
VII	Profit / (Loss) before Tax (VII-III)	45.64	(1,471.85)	171.02	(1,045.97)
VIII	Tax Expenses				
	(1) Current	11.09	-	66.72	60.99
	(2) Deferred	2.31	4.12	(2.37)	14.14
IX	Profit (Loss) for the period from continuing operations (XI-X)	32.25	(1,475.97)	106.68	(1,121.10)
X	Profit/(loss) from discontinuing operations	-	-	-	
XI	Tax expense of discontinuing operations	-	-	-	
XII	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	
XIII	Profit (Loss) for the period (XI + XIV)	32.25	(1,475.97)	106.68	(1,121.10)
XIV	Other Comperhensive (Income)/Expense	0.74	86.24	12.21	93.76
XV	Total Comprehensive Income (Comprising Profit (Loss) and Other Comprehensive Income for the period)	31.51	(1,562.21)	94.47	(1,214.86)
	(a) Paid-up Equity Share Capital	17,095.53	17,095.53	17,095.53	17,095.53
	(b) Face Value (in Rs.)	1.00	1.00	1.00	1.00
XVI	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	34,514.79	34,483.28	35,703.83	34,483.28
XVII	Earning Per Share (Rs)* (Not annualised)				
	Basic EPS (in Rs.)	0.002	(0.086)	0.006	(0.066)
	Diluted EPS (in Rs.)	0.002	(0.086)	0.006	(0.066)
XVIII	Number of shares used in computing Earnings per Equity Shares (taken face value of Re.1/-)				
	Basic	1709553100	1709553100	1709553100	1709553100
	Diluted	1709553100	1709553100	1709553100	1709553100

S. S. Sharma


**FCS SOFTWARE SOLUTIONS LIMITED**

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CIN No. L72100DL1993PLC179154

**STANDALONE UNAUDITED FINANCIAL RESULTS OF FCS SOFTWARE SOLUTIONS LIMITED
FOR THE QUARTER ENDED JUNE 30, 2021 PREPARED IN COMPLIANCE WITH INDIAN ACCOUNTING STANDARDS (Ind-AS)****Reporting of Stand Alone Segment wise Revenue, Results and Capital Employed**

Particulars	QUARTER ENDED			YEAR ENDED
	JUNE 30, 2021 UNAUDITED	MARCH 31, 2021 AUDITED	JUNE 30, 2020 UNAUDITED	MAR 31, 2021 AUDITED
Segment Revenue				
Revenue by Geographical Segment				
India	364.59	380.37	416.49	1,668.89
USA	465.09	285.08	535.05	1,697.94
Total	829.68	665.45	951.54	3,366.82
Less: Inter Segment Revenue				
Net sales/Income From Operations	829.68	665.45	951.54	3,366.82
Segment Results				
(Profit)(+)/Loss(-) before tax, interest & unallocable Expense from each segment)				
India	176.74	68.25	207.51	671.40
USA	97.37	21.74	266.59	683.09
Total	274.11	89.99	474.10	1,354.49
Add: Other Income	50.51	62.61	63.07	267.12
Less: Other Un -allocable Exp.	278.98	1,624.45	366.14	2,667.58
Total Profit Before Tax	45.64	(1,471.85)	171.02	(1,045.97)

Notes:

- The above results have been reviewed by the Audit Committee in the meeting held on August 13, 2021 and further approved by the Board of Directors at its meetings held on August 13, 2021 and have been reviewed by the auditors of the Company.
- This statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ins AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable, beginning 1st April, 2017.
- The format for unaudited financial results as prescribed in SEBI's circular dated 30th November 2015 has been modified to comply with the requirement of SEBI's circular dated 5th July 2017, Ind AS and Schedule III (Division II) of the Companies Act, 2013, applicable to companies that are required to comply with Ind AS.
- No Investor complaint was pending during the quarter.
- Revenue relating to Software Export for the quarter and year to date ended June 31, 2021 is recognised on the basis of time and material basis based on service rendered and billed to clients as per the terms of specific contracts.
- The outbreak of Coronavirus disease (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The management has evaluated the impact of this pandemic on its business operations and based on its review, there is no significant impact on its business operations. However, the impact assessment of COVID 19 is a continuing process given the uncertainties associated with its nature and duration and accordingly the impact may be different from that estimated as at the date of approval of these financial statements. the Company will continue monitoring any material changes to future economic conditions.
- The results are also available on the website of the company at www.fcsltd.com
- The figures for the quarter ended March 31, 2021 are the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures upto the end of third quarter of the relevant financial year, which are subjected to limited review.
- Previous period / year figures are regrouped/reclassified, wherever necessary.

Place: Noida
Date: August 13, 2021By order of the Board of Directors
For FCS Software Solutions Ltd.

(Director)
