



November 06, 2023

To,

BSE Limited

Department of Corporate Services,

P. J. Towers, Dalal Street,

Mumbai - 400 001.

Scrip Code: 530079

National Stock Exchange of India Limited

Listing Compliance Department,

Exchange Plaza, Plot No. C/ 1, G Block,

Bandra Kurla Complex, Bandra (E), Mumbai - 400 051.

Symbol: FAZE3Q

Dear Sir/Ma'am,

Sub: Outcome of Board Meeting held today i.e., November 06, 2023

In compliance with Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that, the Board of Directors of the Company at its meeting held today i.e., November 06, 2023, has, *inter alia*, considered and approved the following:

1. The Un-audited Financial Results (Standalone and Consolidated) of the Company for the Quarter and half year ended September 30, 2023 along with Limited Review Report thereon. The copy of the said Financial Results along with Limited Review Report for the said period issued by M/s. MSKA & Associates, the Statutory Auditors of the Company is enclosed herewith.

The meeting of the Board of Directors commenced at 4:45 p.m. and concluded at 6.00 p.m.

You are requested to kindly take the same on record and bring it to the notice of your constituents.

Thanking you,

Yours Sincerely,

For **Faze Three Limited**

AJAY BRIJLAL ANAND
Digitally signed by
AJAY BRIJLAL ANAND
Date: 2023.11.06
18:11:30 +05'30'

Ajay Anand

Managing Director

DIN: 00373248

Encl. A/a

FAZE THREE LIMITED

(CIN: L99999DN1985PLC000197)

Regd. Office: Survey 380/1, Khanvel Silvassa Road, Dapada, Silvassa – 396 230, UT of D&NH

Corporate Office: 63/64, 6th Floor, Wing C, Mittal Court, Nariman Point, Mumbai - 400021.

Tel. : 91 (22) 43514444, 66604600 * Fax : 91 (22) 24936811 * E-mail : cs@fazethree.com * Website : www.fazethree.com

Independent Auditor's Review Report on unaudited Standalone financial results for the quarter and year to date of Faze Three Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of Faze Three Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Faze Three Limited ('the Company') for the quarter ended September, 2023 and the year to-date results for the period from April 01, 2023 to September 30, 2023 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M S K A & Associates

Chartered Accountants

ICAI Firm Registration No.105047W

AMRISH ANUP
VAIDYA

Digitally signed by AMRISH
ANUP VAIDYA
Date: 2023.11.06 18:18:32
+05'30'

Amrish Vaidya

Partner

Membership No.: 101739

UDIN: 23101739BGXUAK7962



Place: Mumbai

Date: November 06, 2023

FAZE THREE LIMITED



CIN : L99999DN1985PLC000197 | www.fazethree.com | info@fazethree.com | 022 435 14444 |

Regd off: Survey no 380/1, Khanvel Silvassa road, Village Dapada, Dadra & Nagar Haveli, DN 396230

Statement of Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2023

(₹ in Crores unless otherwise stated)

Particulars	Standalone					
	Quarter Ended			Half Year Ended		Year Ended
	September 30, 2023	June 30, 2023	September 30, 2022	September 30, 2023	September 30, 2022	March 31, 2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from operations	128.48	127.77	135.42	256.25	281.91	547.92
II Other income	2.63	4.98	0.96	7.61	2.10	5.57
III Total Income (I + II)	131.11	132.75	136.38	263.86	284.01	553.49
IV Expenses						
(a) Cost of materials consumed and other inputs	63.59	56.56	56.09	120.15	121.23	214.66
(b) Changes in inventories of finished goods and work-in-progress	(12.51)	1.28	(3.07)	(11.23)	(1.56)	23.58
(c) Employee benefits expense	20.47	17.88	18.51	38.35	34.72	69.19
(d) Finance costs	2.79	2.94	1.58	5.73	3.24	7.49
(e) Depreciation and amortisation expense	4.73	4.46	3.69	9.19	6.70	14.04
(f) Other expenses	35.48	33.24	40.19	68.72	80.47	147.82
Total expenses (IV)	114.55	116.36	116.99	230.91	244.80	476.78
V Profit before exceptional items and tax (III-IV)	16.56	16.39	19.39	32.95	39.21	76.71
VI Exceptional Items	-	-	-	-	-	-
VII Profit before tax (V-VI)	16.56	16.39	19.39	32.95	39.21	76.71
VIII Tax expense						
(a) Current tax	3.80	4.09	4.84	7.89	9.80	17.95
(b) Deferred tax (net)	0.58	0.22	0.28	0.80	0.60	1.32
Total tax expense (VIII)	4.38	4.31	5.12	8.69	10.40	19.27
IX Profit for the period / year (VII-VIII)	12.18	12.08	14.27	24.26	28.81	57.44
X Other comprehensive income						
Items that will not be reclassified to profit or loss						
(a) Remeasurement of the net defined benefit obligations	(0.10)	(0.07)	(0.05)	(0.17)	(0.08)	(0.22)
(b) Tax relating to items that will not be reclassified to profit or loss	0.02	0.02	0.01	0.04	0.02	0.06
Other comprehensive income for the period / year (X)	(0.08)	(0.05)	(0.04)	(0.13)	(0.06)	(0.16)
XI Total comprehensive income (IX+X)	12.10	12.03	14.23	24.13	28.75	57.28
Paid-up Equity Share capital (Face Value ₹ 10 per Share)	24.32	24.32	24.32	24.32	24.32	24.32
Other Equity (excluding revaluation reserve)						256.12
Earnings per share (₹) (not annualised except for the year ended March 31, 2023) :						
Basic	5.01	4.97	5.87	9.98	11.84	23.62
Diluted (refer note 6)	5.01	4.97	5.87	9.98	11.84	23.62

Notes as annexed to this Financial Results

By Order of the Board

For Faze Three Limited

AJAY
BRIJLAL
ANAND

Digitally signed by
AJAY BRIJLAL ANAND
Date: 2023.11.06
18:00:16 +05'30'

Ajay Anand
Managing Director
DIN: 00373248

Mumbai
November 06, 2023



Independent Auditor's Review Report on unaudited consolidated financial results for the quarter and year to date financial results of Faze Three Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors Faze Three Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Faze Three Limited ('the Holding Company') and its subsidiaries, (the Holding Company and its subsidiaries together referred to as the 'Group') for the quarter ended September 30, 2023 and the year to-date results for the period from April 01, 2023 to September 30, 2023 ('the Statement'), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. This Statement includes the results of the Holding Company and the following entities:

Sr. No	Name of the Entity	Relationship with the Holding Company
1	Faze Three US LLC, USA	Wholly Owned Subsidiary
2	Mats and More Private Limited, INDIA	Wholly Owned Subsidiary
3	Faze Three SMS, LLC, USA	Step-Down Subsidiary



MSKA & Associates

Chartered Accountants

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of a subsidiary included in the Statement, whose financial information reflects total assets of Rs. 14.40 crores as at September 30, 2023 and total revenues of Rs. 1.59 crores and Rs. 2.84 crores, total net profit after tax of Rs. 0.17 crores and Rs. 0.26 crores and total comprehensive income of Rs. 0.17 crores and Rs. 0.26 crores for the quarter ended September 30, 2023 and for the period from April 01, 2023 to September 30, 2023 respectively, and cash flows (net) of Rs.(0.06) crores for the period from April 01, 2023 to September 30, 2023 as considered in the respective standalone unaudited interim financial statements included in the Group. The interim financial information has been reviewed by the other auditor whose report has been furnished to us, and our conclusion in so far as it relates to the amounts and disclosures included is based solely on the report of such other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of the above matter.

7. The Statement includes the interim financial information of two foreign subsidiaries which are not subject to review, whose interim financial information reflects total assets of Rs. 1.44 crores as at September 30, 2023 and total revenue of Rs. 2.43 crores and Rs.4.06 crores, total net profit after tax of Rs. 0.20 crores and Rs.0.44 crores and total comprehensive income of Rs. 0.20 crores and Rs. 0.44 crores for the quarter ended September 30, 2023 and for the period from April 01, 2023 to September 30, 2023 respectively, and cash flows (net) of Rs. 0.37 crores for the period from April 01, 2023 to September 30, 2023 as considered in the Statement. These interim financial information have been furnished to us by the Management and our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on such management prepared unaudited interim financial information. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.

Our conclusion is not modified in respect of the above matter.

For M S K A & Associates
Chartered Accountants
ICAI Firm Registration No.105047W

AMRISH
ANUP VAIDYA

Digitally signed by
AMRISH ANUP VAIDYA
Date: 2023.11.06
18:19:40 +05'30'



Amrish Vaidya
Partner
Membership No.: 101739
UDIN: 23101739BGXUAL1745

Place: Mumbai
Date: November 06, 2023



FAZE THREE LIMITED

CIN : L99999DN1985PLC000197 | www.fazethree.com | info@fazethree.com | 022 435 14444 |
 Regd off: Survey no 380/1, Khanvel Silvassa road, Village Dapada, Dadra & Nagar Haveli, DN 396230

Statement of Unaudited Consolidated Financial Results for the quarter and half year ended September 30, 2023

(₹ in Crores unless otherwise stated)

Particulars	Consolidated					
	Quarter Ended			Half Year Ended		Year Ended
	September 30, 2023	June 30, 2023	September 30, 2022	September 30, 2023	September 30, 2022	March 31, 2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from operations	132.48	129.43	136.96	261.91	283.96	558.18
II Other income	2.40	4.85	0.91	7.25	2.05	5.58
III Total Income (I + II)	134.88	134.28	137.87	269.16	286.01	563.76
IV Expenses						
(a) Cost of materials consumed and other inputs	66.70	57.15	56.90	123.85	121.58	215.84
(b) Changes in inventories of finished goods and work-in-progress	(13.37)	0.88	(3.11)	(12.49)	(1.58)	26.64
(c) Employee benefits expense	20.61	18.02	18.51	38.63	34.72	69.23
(d) Finance costs	2.84	2.94	1.53	5.78	3.19	7.84
(e) Depreciation and amortisation expense	4.96	4.52	3.71	9.48	6.72	14.47
(f) Other expenses	36.15	34.05	40.84	70.20	82.02	152.12
Total expenses (IV)	117.89	117.56	118.38	235.45	246.65	486.14
V Profit before exceptional items and tax (III-IV)	16.99	16.72	19.49	33.71	39.36	77.62
VI Exceptional Items	-	-	-	-	-	-
VII Profit before tax (V-VI)	16.99	16.72	19.49	33.71	39.36	77.62
VIII Tax expense						
(a) Current tax	3.81	4.12	4.84	7.93	9.80	17.96
(b) Deferred tax (net)	0.59	0.23	0.28	0.82	0.60	1.36
Total tax expense (VIII)	4.40	4.35	5.12	8.75	10.40	19.32
IX Profit for the period / year (VII-VIII)	12.59	12.37	14.37	24.96	28.96	58.30
X Other comprehensive income						
Items that will not be reclassified to profit or loss						
(a) Remeasurement of the net defined benefit obligations	(0.10)	(0.07)	(0.05)	(0.17)	(0.08)	(0.22)
(b) Tax relating to items that will not be reclassified to profit or loss	0.02	0.02	0.01	0.04	0.02	0.06
Items that will not be reclassified to profit or loss	(0.08)	(0.05)	(0.04)	(0.13)	(0.06)	(0.16)
Items that will be reclassified to profit or loss						
(a) Exchange differences on translation of a foreign operation	(0.18)	(0.20)	(0.11)	(0.38)	(0.14)	(0.47)
(b) Tax relating to items that will be reclassified to profit or loss	-	-	0.04	-	0.04	-
Items that will be reclassified to profit or loss	(0.18)	(0.20)	(0.07)	(0.38)	(0.10)	(0.47)
Other comprehensive income for the period / year (X)	(0.26)	(0.25)	(0.11)	(0.51)	(0.16)	(0.63)
XI Total comprehensive income (IX+X)	12.33	12.12	14.26	24.45	28.80	57.67
XII Minority Interest	-	-	-	-	-	-
XIII Total comprehensive income after taxes and minority interest (XI-XII)	12.33	12.12	14.26	24.45	28.80	57.67
Paid-up Equity Share capital (Face Value ₹ 10 per Share)	24.32	24.32	24.32	24.32	24.32	24.32
Other Equity (excluding revaluation reserve)						254.06
Earnings per share (₹) (not annualised except for the year ended March 31, 2023) :						
Basic	5.18	5.09	5.91	10.26	11.91	23.97
Diluted (refer note 6)	5.18	5.09	5.91	10.26	11.91	23.97

Notes as annexed to this Financial Results

By Order of the Board

For Faze Three Limited

AJAY
 BRIJLAL
 ANAND

Digitally signed by
 AJAY BRIJLAL ANAND
 Date: 2023.11.06
 18:00:47 +05'30'

Ajay Anand
 Managing Director
 DIN: 00373248

Mumbai
 November 06, 2023



FAZE THREE LIMITED



Statement of Assets & Liabilities as at September 30, 2023

(₹ in Crores)

Particulars	Standalone		Consolidated	
	As at September 30, 2023	As at March 31, 2023	As at September 30, 2023	As at March 31, 2023
	Unaudited	Audited	Unaudited	Audited
ASSETS				
Non-current assets				
(a) Property, plant and equipment	221.12	201.92	228.32	204.34
(b) Right-of-use Assets	9.74	10.24	10.90	11.69
(c) Capital work-in-progress	6.75	4.04	6.75	4.04
(d) Intangible asset	0.08	0.05	0.08	0.05
(e) Financial assets				
(i) Investments	2.75	2.75	0.21	0.21
(ii) Other financial assets	15.07	7.29	2.67	2.00
(f) Other non-current assets	4.78	5.82	4.79	6.33
Total Non-current assets	260.29	232.11	253.72	228.66
Current assets				
(a) Inventories	97.13	77.39	100.53	80.46
(b) Financial assets				
(i) Investments	11.83	12.13	11.83	12.13
(ii) Trade receivables	75.41	93.90	76.01	96.27
(iii) Cash and cash equivalents	58.83	61.42	58.88	61.84
(iv) Bank balances other than cash and cash equivalents	30.05	42.31	30.73	42.31
(v) Other financial assets	6.76	8.27	6.76	8.27
(c) Current tax assets (net)	-	-	0.26	0.05
(d) Other current assets	21.79	14.89	24.27	16.00
Total current assets	301.80	310.31	309.27	317.33
TOTAL - ASSETS	562.09	542.42	562.99	545.99
EQUITY AND LIABILITIES				
Equity				
(a) Equity share capital	24.32	24.32	24.32	24.32
(b) Other equity	336.42	312.35	335.16	310.29
Total equity	360.74	336.67	359.48	334.61
Non-current liabilities				
(a) Financial liabilities				
(i) Lease liabilities	8.82	9.58	9.62	10.93
(ii) Other financial liabilities	0.11	0.26	0.11	0.26
(b) Provisions	1.59	1.90	1.59	1.90
(c) Deferred tax liability (net)	5.40	4.59	5.46	4.63
Total non-current liabilities	15.92	16.33	16.78	17.72
Current liabilities				
(a) Financial liabilities				
(i) Borrowings	150.53	160.75	150.53	160.75
(ii) Lease liabilities	2.83	2.34	3.12	2.34
(iii) Trade payables	13.89	11.67	14.78	15.85
(iv) Other financial liabilities	13.79	11.22	13.84	11.25
(b) Other current liabilities	0.80	0.82	0.84	0.84
(c) Provisions	3.07	2.48	3.07	2.48
(d) Current tax liabilities (net)	0.52	0.14	0.55	0.15
Total current liabilities	185.43	189.42	186.73	193.66
TOTAL - EQUITY AND LIABILITIES	562.09	542.42	562.99	545.99



Mumbai
November 06, 2023

By Order of the Board
For Faze Three Limited

AJAY BRIJLAL
ANAND
Digitally signed by
AJAY BRIJLAL ANAND
Date: 2023.11.06
18:01:04 +05'30'

Ajay Anand
Managing Director
DIN: 00373248



Particulars	Standalone		Consolidated	
	Half year ended September 30, 2023	Half year ended September 30, 2022	Half year ended September 30, 2023	Half year ended September 30, 2022
	Unaudited	Unaudited	Unaudited	Unaudited
Cash flow from operating activities				
Profit before tax	32.95	39.21	33.71	39.36
Adjustments for:				
Depreciation and amortization expenses	9.19	6.70	9.48	6.70
Finance cost	5.73	2.62	5.73	2.62
Loss on sale of Property, plant and equipment	0.32	-	0.32	-
Unrealised foreign exchange gain/ (loss) (net)	0.76	(2.21)	0.76	(2.21)
Fair valuation adjustments of investments	0.30	0.57	0.30	0.57
Interest income	(3.44)	(1.08)	(3.44)	(1.03)
Operating profit before working capital changes	45.81	45.81	46.86	46.01
Changes in working capital				
Decrease/(Increase) in inventories	(19.73)	1.23	(16.33)	6.02
Increase in trade receivables	18.46	14.37	19.06	9.59
Decrease/(Increase) in financial assets	2.19	(2.64)	2.19	(2.64)
Decrease/(Increase) in other current assets	(6.91)	17.66	(9.40)	17.05
(Decrease)/Increase in trade payables	2.20	(8.77)	1.31	(9.77)
Increase in other financial liabilities	3.92	9.32	3.97	9.15
Decrease in other current liabilities	(0.02)	(2.11)	(0.02)	(2.11)
Increase in Provisions	0.10	0.16	0.10	0.16
Cash generated from operations	46.02	75.03	47.74	73.46
Income tax paid (net of refund)	(8.27)	(7.80)	(8.44)	(7.80)
Net cash generated from/(used in) operating activities (A)	37.75	67.23	39.30	65.66
Cash flow from Investing activities				
Payment for purchase of property, plant and equipment	(29.62)	(29.79)	(36.82)	(31.60)
Loans given to subsidiary	(7.12)	(3.37)	-	-
Interest received	2.09	1.08	2.09	1.03
Investment in fixed deposits (original maturity less than 3 months) (net)	12.26	(0.53)	11.58	(0.53)
Net cash used in investing activities (B)	(22.39)	(32.61)	(23.15)	(31.10)
Cash flow from Financing activities				
Proceeds of borrowings (net)	(10.22)	11.65	(10.22)	11.65
Repayment of Lease Liabilities	(1.77)	(1.66)	(2.93)	(1.66)
Interest paid	(5.23)	(2.62)	(5.23)	(2.62)
Net cash (used in) / generated from financing activities (C)	(17.22)	7.37	(18.38)	7.37
Net increase in cash and cash equivalents (A+B+C)	(1.86)	41.99	(2.23)	41.93
Cash and cash equivalents at the beginning of the year	61.42	5.29	61.84	5.93
Effect of exchange rate changes on cash and cash equivalents	(0.73)	0.30	(0.73)	0.30
Cash and cash equivalents at the end of the period	58.83	47.58	58.88	48.16
Cash and cash equivalents comprise				
Balances with banks				
In current accounts	1.49	0.97	1.54	1.55
Fixed deposits with original maturity of less than three months	46.99	45.09	46.99	45.09
Bank balance on EEFC account	10.30	1.48	10.30	1.48
Cash on hand	0.05	0.04	0.05	0.04
Total cash and cash equivalents at end of the period	58.83	47.58	58.88	48.16

Notes as annexed to this Financial Results

 Mumbai
November 06, 2023

 By Order of the Board
For Faze Three Limited

 AJAY
BRIJLAL
ANAND
Ajay Anand
Managing Director
DIN: 00373248
Digitally signed by
AJAY BRIJLAL
ANAND
Date: 2023.11.06
18:01:21 +05'30'


1. The Company is engaged in manufacturing and exports of home textiles products items viz. bathmats, rugs, blankets, throws, cushions, etc.
2. The Statement of unaudited Standalone and Consolidated Financial Results were reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on November 06, 2023.

The standalone and consolidated financial results of the Company, will be available on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com) and on Company's website (www.fazethree.com).

3. The above Statement has been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended.
4. The Company / Group operates in only one reportable segment viz. manufacturing of home textiles.
5. Faze Three US LLC, a wholly owned subsidiary of the Company has incorporated a wholly owned subsidiary Faze Three SMS, LLC.
6. There is no dilution to the basic EPS as there are no outstanding potentially dilutive shares.
7. The unaudited Standalone and Consolidated financial results are rounded to the nearest crores, except when otherwise indicated. Amounts represented by '0' (zero) construes value less than Rupees fifty thousand.
8. The figures for the previous period/year have been regrouped / reclassified wherever necessary, to make them comparable.

Mumbai
November 06, 2023

By Order of the Board
For Faze Three Limited

AJAY
BRIJLAL
ANAND
Ajay Anand
Managing Director
DIN: 00373248

Digitally signed
by AJAY BRIJLAL
ANAND
Date: 2023.11.06
18:01:40 +05'30'

