

August 11, 2023

To,  
**BSE Limited**  
Department of Corporate Services  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai - 400 001

**Reg. Security Code No: 505690**

**Sub: Outcome of the Board Meeting held on August 11, 2023**

Dear Sir / Madam,

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its Meeting held today i.e. August 11, 2023 inter-alia, considered following matters:

**1. Financial Results:**

Approved the Unaudited Standalone Financial Results of the Company for the quarter ended on June 30, 2023 as recommended by the Audit Committee.

In this regard, we are enclosing herewith the following:

- Unaudited Financial Results for the quarter ended June 30, 2023.
  - Limited Review Report received from the Statutory Auditor of the Company for the quarter ended June 30, 2023.
2. The Notice convening the 77<sup>th</sup> Annual General Meeting of the Company on Friday, September 22, 2023 at 11.30 a.m.



The Meeting of the Board of Directors commenced at 11.00 a.m. and concluded at 11.30 a.m.

The results will be published in the newspapers in terms of Regulation 47(1) (b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in due course.

Kindly take the above on your record.

Thanking You.

Yours faithfully,

FOR BRADY & MORRIS ENGG. CO. LTD.



**KHUSHMEETA BAFNA**  
**COMPANY SECRETARY AND COMPLIANCE OFFICER**

Encl: A/a.

**Brady & Morris Engineering Co. Ltd**  
Registered Office: "Brady House" 12/14, Veer Nariman Road, Fort, Mumbai - 400 001  
CIN:L29150MH1946PLC004729  
Statement of Standalone Unaudited Results for the quarter ended 30th June, 2023

(₹ in Lakhs except Earning per Share)

| Sr. No.             | Particulars  | Standalone                  |   |  |                 |
|---------------------|--|-----------------------------|---|--|-----------------|
|                     |  | For the Quarter Ended       |   |  | Year Ended      |
|                     |  | Quarter ended<br>30/06/2023 | Preceeding<br>Quarter ended<br>31/03/2023 | Corresponding<br>Quarter ended<br>30/06/2022 in<br>the previous year | 31/03/2023      |
| (Refer Notes below) | (Unaudited)  | (Audited)                   | (Unaudited)                               | (Audited)  |                 |
| (1)                 | (2)  | (3)                         | (4)                                       | (5)  | (6)             |
| <b>1</b>            | <b>Income from Operations</b>  |                             |   |  |                 |
| a)                  | Revenue from operations  | 1,429.60                    | 1,554.30                                  | 1,401.37   | 6,036.84        |
| b)                  | Other Income   | 20.24                       | 19.65                                     | 12.06  | 65.09           |
|                     | <b>Total Income</b>  | <b>1,449.84</b>             | <b>1,573.95</b>                           | <b>1,413.43</b>  | <b>6,101.93</b> |
| <b>2</b>            | <b>Expenses</b>  |                             |   |  |                 |
| a                   | Cost of materials consumed   | 735.17                      | 914.17                                    | 798.42   | 3,521.73        |
| b                   | Purchase of stock-in-trade   | -                           | 11.00                                     | -  | 11.33           |
| c                   | Changes in inventories of Finished goods, work-in-progress and stock-in-trade    | 23.44                       | (82.80)                                   | 67.14  | 21.95           |
| d                   | Employee benefits expenses   | 236.85                      | 262.52                                    | 199.97   | 874.72          |
| e                   | Finance costs  | 15.47                       | 15.75                                     | 10.94  | 54.57           |
| f                   | Depreciation and amortization expenses   | 13.86                       | 16.73                                     | 12.40  | 57.94           |
| g                   | Other expenses   | 183.35                      | 222.88                                    | 185.86   | 869.47          |
|                     | <b>Total Expenses</b>  | <b>1,208.13</b>             | <b>1,360.25</b>                           | <b>1,274.73</b>  | <b>5,411.71</b> |
| <b>3</b>            | <b>Profit / (Loss) from ordinary activities before exceptional items and tax</b> | <b>241.71</b>               | <b>213.70</b>                             | <b>138.70</b>  | <b>690.22</b>   |
| <b>4</b>            | Exceptional items  | -                           | -   | -  | -               |
| <b>5</b>            | <b>Profit / (Loss) from ordinary activities before tax</b>                       | <b>241.71</b>               | <b>213.70</b>                             | <b>138.70</b>  | <b>690.22</b>   |
| <b>6</b>            | Tax Expense  |                             |   |  |                 |
| a                   | Provision for taxation (net)   | 62.56                       | 66.98                                     | 31.41  | 179.18          |
| c                   | Earlier year tax provisions (written back)                                       | 0.08                        | -   | (0.88)   | 7.06            |
| d                   | Deferred tax liability / (asset)   | 1.78                        | (4.55)                                    | 0.21   | (1.50)          |
| <b>7</b>            | <b>Net Profit / (Loss) for the period</b>  | <b>177.29</b>               | <b>151.27</b>                             | <b>107.96</b>  | <b>505.48</b>   |
| <b>8</b>            | Other comprehensive income / (expenses)  |                             |   |  |                 |
|                     | Re-measurement gains/ (losses) on post employment benefit plans                  | -                           | (1.81)                                    | -  | (1.81)          |
|                     | Fair valuation of investment in equity shares                                    | -                           | -   | -  | -               |
| <b>9</b>            | <b>Total comprehensive income for the period</b>                                 | <b>-</b>                    | <b>149.46</b>                             | <b>107.96</b>  | <b>503.67</b>   |
| <b>10</b>           | <b>Paid-up equity share capital (face value of Rs.10/-)</b>                      | <b>225.00</b>               | <b>225.00</b>                             | <b>225.00</b>  | <b>225.00</b>   |
|                     | <b>Other Equity Excluding Revaluation Reserve</b>                                | <b>-</b>                    | <b>-</b>                                  | <b>-</b>   | <b>1,268.22</b> |
|                     | Earning per share<br>(of Rs. 10/- each) (not annualized):                        |                             |   |  |                 |
| a                   | Basic / Diluted from Continuing Operation (in Rs.)                               | 7.88                        | 6.72                                      | 4.80   | 22.47           |
| b                   | Basic / Diluted from Discontinued Operation (in Rs.)                             | -                           | -   | -  | -               |
| c                   | Basic / Diluted from Continued and Discontinued Operation (in Rs.)               | 7.88                        | 6.72                                      | 4.80   | 22.47           |

**NOTES :**

- The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS'), notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11/08/2023. These results have been subjected to audit by Statutory Auditors of the Company and expressed an unqualified opinion thereon.
- The format of the above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division II) of the Companies Act, 2013.
- The Figures of the March 31, 2023 quarter are the balancing figures between audited figures in respect of full financial year upto March 31, 2023 and unaudited published year to date figures upto December 31, 2022, being the date of end of the third quarter of the financial year which were subjected to limited review.
- The segment reporting as defined in Ind AS 108 is not applicable.
- Previous Period's figures have been regrouped / restated, wherever considered necessary to confirm current period classification.

Place : Mumbai  
Date: 11/08/2023



For Brady & Morris Engineering Company Limited

Pavan G. Morarka  
Chairman  
DIN: 00174796

## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO  
THE BOARD OF DIRECTORS  
BRADY AND MORRIS ENGINEERING COMPANY LIMITED

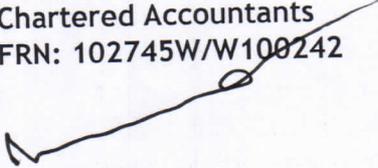
1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **BRADY AND MORRIS ENGINEERING COMPANY LIMITED** ("the Company"), for the quarter ended June 30, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended,
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. The comparative financial information of the Company for the corresponding quarter ended June 30, 2022 prepared in accordance with Ind AS included in this Statement have been reviewed/audited by the predecessor auditor. The report of the predecessor auditor on these comparative financial information dated August 12, 2022 expressed unmodified conclusions/ opinion.

Our report is not modified in respect of this matter.

For R K Doshi & Co LLP  
Chartered Accountants  
FRN: 102745W/W100242

  
Rajiv K. Doshi  
Partner

M. No.: 032542

UDIN: 23032542BGVYP46635



Date: August 11, 2023

Place: Mumbai