



PROGREX VENTURES LIMITED

C.I.N. L15141MP1981PLC001759

E-mail: extreactions@yahoo.co.in, info@progressivecorp.in,

Website: progressivecorp.in

Registered Office: 232, SHRI MOHAN PARISAR
ZONE-1 M.P. NAGAR BHOPAL MP -462011- INDIA
Tel. No.: 0755 2558656

(Formerly Known as -Progressive Extractions & Exports Limited)

Date 23rd November, 2022

Department of Corporate Services,
BSE Ltd.,
P.J Towers, Ground Floor,
Dalal Street,
Fort, Mumbai – 400 001

Ref : PROGREX VENTURES LTD. (Scrip Code 531265)

Sub : Submission of Quarterly/Half yearly Financial Results for the Quarter/Half year ended on 30.09.2022.

Dear Sir,

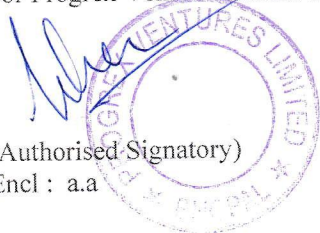
With reference to your Query through Email dt. 22.11.2023, We are enclosing herewith, Quarterly/Half Yearly Financial Result along **with Limited Review Report from Chartered Accountant (Revised Format)**, Annexure of Reconciliation of Equity, Annexure of NP and Cash flow Statement for the Quarter & Year ended on 30.09.2022
We request you to kindly take the above on record.

Thanking you,

Yours faithfully,
For Progrex Ventures Limited.

(Authorised Signatory)

Encl : a.a



PROGREX VENTURES LIMITED

General information about company

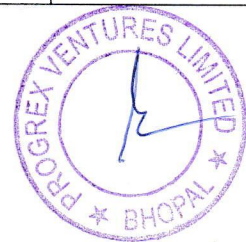
Scrip code	531265		
NSE Symbol			
MSEI Symbol			
ISIN*	INE421E01012		
Name of company	PROGRX VENTURES LIMITED		
Class of security	Equity		
Date of start of financial year	01	04	2022
Date of end of financial year	31	03	2023
Date of board meeting when results were approved	06	11	2022
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	07	10	2022
Description of presentation currency	INR		
Level of rounding used in financial results	Lakhs		
Reporting Quarter	Yearly		
Nature of report standalone or consolidated	Standalone		
Whether results are audited or unaudited	UN Audited		
Segment Reporting	Single segment	For Current Quarter	
Description of single segment	There is No Major Activity		
Start time of board meeting	04	10	HH:MM
End time of board meeting	04	30	HH:MM
Whether cash flow statement is applicable on cor	Yes		
Type of cash flow statement	Cash Flow Indirect		
Declaration of unmodified opinion or statement on impact of audit qualification	Declaration of unmodified opinion		



PROGREX VENTURES LIMITED

Financial Result by Companies - Ind-AS

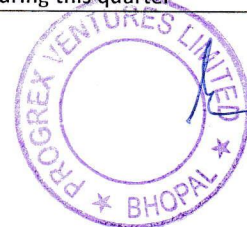
Particulars		3 months ended (dd-mm-yyyy)	Previous 3 months ended (dd-mm-yyyy)	Corresponding 3 months ended in the previous year (dd-mm-)	Year to date figures for current period ended (dd-mm-)	Year to date figures for previous period ended (dd-mm-yyyy)	Previous accounting year ended (dd-mm-yyyy)
A	Date of start of reporting period	01-07-2022	01-04-2022	01-07-2021	01-04-2022	01-04-2021	01-04-2021
B	Date of end of reporting period	30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
C	Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
Part I							
1	Income						
	Revenue from operations	0.000	0.000	0.000	0.000	0.000	0.000
	Other income	0.270	0.300	0.450	0.570	0.800	1.270
	Total income	0.270	0.300	0.450	0.570	0.800	1.270
2	Expenses						
(a)	Cost of materials consumed	0.000	0.000	0.000	0.000	0.000	0.000
(b)	Purchases of stock-in-trade	0.000	0.000	0.000	0.000	0.000	0.000
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.000	0.000	0.000	0.000	0.000	0.000
(d)	Employee benefit expense	0.000	0.000	0.000	0.000	0.000	0.000
(e)	Finance costs	0.000	0.000	0.000	0.000	0.000	0.000
(f)	Depreciation, depletion and amortisation exp.	0.000	0.030	0.060	0.030	0.120	0.170
(f)	Other Expenses	0.000	0.030	0.060	0.030	0.120	0.170
1	Salary & Wages	0.350	0.350	0.250	0.700	0.500	3.940
2	Travelling & conveyance	0.000	0.000	0.020	0.000	0.020	0.360
3	Legal & professional Fees	0.520	0.170	0.250	0.690	0.400	5.790
4	Repairing & Maintt.	0.000	0.000	0.000	0.000	0.000	0.040
5	Bank Charges	0.000	0.000	0.010	0.000	0.010	0.030
6	Misc. Expenses	0.000	0.050	0.150	0.050	0.250	0.120
7	Audit Fees	0.000	0.050	0.000	0.050	0.000	0.000
8	0.00	0.000	0.000	0.000	0.000	0.000	0.100
9	0.00	0.000	0.000	0.000	0.000	0.000	0.000
10	0.00	0.000	0.000	0.000	0.000	0.000	0.000
	Total other expenses	0.870	0.620	0.680	1.490	1.180	10.380
	Total expenses	0.870	0.650	0.740	1.520	1.300	10.550
3	Total profit before exceptional items and tax	-0.600	-0.350	-0.290	-0.950	-0.500	-9.280



Particulars		3 months ended (dd-mm-yyyy)	Previous 3 months ended (dd-mm-yyyy)	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous period ended (dd-mm-yyyy)	Previous accounting year ended (dd-mm-yyyy)
A	Date of start of reporting period	01-07-2022	01-04-2022	01-07-2021	01-04-2022	01-04-2021	01-04-2021
B	Date of end of reporting period	30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
C	Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
4	Exceptional items	0.000	0.000	0.000	0.000	0.000	0.000
5	Total profit before tax	-0.600	-0.350	-0.290	-0.950	-0.500	-9.280
7	Tax expense	0.000	0.000	0.000	0.000	0.000	0.000
8	Current tax	0.000	0.000	0.000	0.000	0.000	0.000
9	Deferred tax	0.000	0.000	0.000	0.000	0.000	0.000
10	Total tax expenses	0.000	0.000	0.000	0.000	0.000	0.000
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0.000	0.000	0.000	0.000	0.000	0.000
14	Net Profit Loss for the period from continuing operations	-0.600	-0.350	-0.290	-0.950	-0.500	-9.280
15	Profit (loss) from discontinued operations before tax	0.000	0.000	0.000	0.000	0.000	0.000
16	Tax expense of discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000
17	Net profit (loss) from discontinued operation after tax	0.000	0.000	0.000	0.000	0.000	0.000
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	0.000	0.000	0.000	0.000	0.000	0.000
21	Total profit (loss) for period	-0.600	-0.350	-0.290	-0.950	-0.500	-9.280
22	Other comprehensive income net of taxes	0.000	0.000	0.000	0.000	0.000	0.000
23	Total Comprehensive Income for the period	-0.600	-0.350	-0.290	-0.950	-0.500	-9.280
24	Total profit or loss, attributable to						
	Profit or loss, attributable to owners of parent	0.000	0.000	0.000	0.000	0.000	0.000
	Total profit or loss, attributable to non-controlling interests	0.000	0.000	0.000	0.000	0.000	0.000
25	Total Comprehensive income for the period attributable to						
	Comprehensive income for the period attributable to owners of parent	0.000	0.000	0.000	0.000	0.000	0.000
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0.000	0.000	0.000	0.000	0.000	0.000



Particulars		3 months ended (dd-mm-yyyy)	Previous 3 months ended (dd-mm-yyyy)	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous period ended (dd-mm-yyyy)	Previous accounting year ended (dd-mm-yyyy)
A	Date of start of reporting period	01-07-2022	01-04-2022	01-07-2021	01-04-2022	01-04-2021	01-04-2021
B	Date of end of reporting period	30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
C	Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
	Paid-up debt capital	0.000	0.000	0.000	0.000	0.000	0.000
	Face value of debt securities	0.000	0.000	0.000	0.000	0.000	0.000
28	Reserves excluding revaluation reserve	409.650			409.650		414.970
29	Debenture redemption reserve	0.000	0.000	0.000	0.000	0.000	0.000
30	Earnings per share						
i	Earnings per equity share for continuing operations						
	Basic earnings (loss) per share from continuing operations	0.000	0.000	0.000	0.000	0.000	0.000
	Diluted earnings (loss) per share from continuing operations	0.000	0.000	0.000	0.000	0.000	0.000
ii	Earnings per equity share for discontinued operations						
	Basic earnings (loss) per share from discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000
	Diluted earnings (loss) per share from discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000
ii	Earnings per equity share						
	Basic earnings (loss) per share from continuing and discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000
	Diluted earnings (loss) per share from continuing and discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000
31	Debt equity ratio	1.500	1.500	1.500	1.500	1.500	1.500
32	Debt service coverage ratio	0.000	0.000	0.000	0.000	0.000	0.000
33	Interest service coverage ratio	0.000	0.000	0.000	0.000	0.000	0.000
34	Disclosure of notes on financial results	There is No Business Activitis during this quarter					





Proprietor: *CA. Shashank Jain* B.Com., LL.B., FCA.

**Independent Auditor's Review Report on unaudited quarterly standalone financial results of
PROGREX VENTURES LIMITED pursuant to the Regulation 33 of the SEBI (Listing
Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To,
The Board of Directors,
PROGREX VENTURES LIMITED,
232, Shri Mohan Parisar,
Zone-I, MP Nagar, BHOPAL.

We have reviewed the accompanying statement of unaudited financial results of "Progrex Ventures Limited" for the **Quarter ended on 30.09.2022**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Matter of Emphasis- NIL
Our conclusion is not modified in respect of this matter.

for JAIN DHUREJA & CO.
Chartered Accountants
[FRN/015033C]

(CA. SHASHANK JAIN)
Proprietor
M. No.: 128861
UDIN: 22128861BCJYRL7580

Place : Bhopal
Dated : 05th November, 2022

PROGREX VENTURES LIMITED
Statement of Asset and Liabilities

Particulars		Current year ended (dd- mm-yyyy)	Previous year ended (dd- mm-yyyy)
Date of start of reporting period		01-04-2022	01-04-2021
Date of end of reporting period		30-09-2022	31-03-2022
Whether results are audited or unaudited		UnAudited	Audited
Nature of report standalone or consolidated		Standalone	Standalone
	Assets		
1	Non-current assets		
	Property, plant and equipment	0.87	0.90
	Capital work-in-progress	45.47	45.47
	Investment property	0.00	0.00
	Goodwill	0.00	0.00
	Other intangible assets	0.00	0.00
	Intangible assets under development	0.00	0.00
	Biological assets other than bearer plants	0.00	0.00
	Investments accounted for using equity method	0.00	0.00
	Non-current financial assets	46.34	46.37
	Non-current investments	0.00	0.00
	Trade receivables, non-current	0.00	0.00
	Loans, non-current	0.00	0.00
	Other non-current financial assets	0.00	0.00
	Total non-current financial assets	0.00	0.00
	Deferred tax assets (net)	0.00	0.00
	Other non-current assets	0.00	0.00
	Total non-current assets	0.00	0.00
2	Current assets		
	Inventories	0.00	0.00
	Current financial asset		
	Current investments	0.00	0.00
	Trade receivables, current	0.00	0.00
	Cash and cash equivalents	8.80	9.95
	Bank balance other than cash and cash equivalents	0.15	0.13
	Loans, current	828.09	828.09
	Other current financial assets	1.68	1.68
	Total current financial assets	838.72	839.85
	Current tax assets (net)	0.00	0.00
	Other current assets	0.00	0.00
	Total current assets	0.00	0.00
3	Non-current assets classified as held for sale	0.00	0.00
4	Regulatory deferral account debit balances and related deferred tax Assets	0.00	0.00
	Total assets	885.06	886.22



PROGREX VENTURES LIMITED

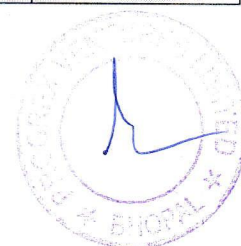
Statement of Asset and Liabilities

Particulars		Current year ended (dd- mm-yyyy)	Previous year ended (dd- mm-yyyy)
Date of start of reporting period		01-04-2021	01-04-2020
Date of end of reporting period		31-03-2022	31-03-2021
Whether results are audited or unaudited		Unaudited	Audited
Nature of report standalone or consolidated		Standalone	Standalone
Equity and liabilities			
1 Equity			
Equity attributable to owners of parent			
Equity share capital		360.44	360.44
Other equity		409.65	408.66
Total equity attributable to owners of parent		770.09	769.10
Non controlling interest		0.00	0.00
Total equity		770.09	769.10
2 Liabilities			
Non-current liabilities			
Non-current financial liabilities			
Borrowings, non-current		0.00	0.00
Trade payables, non-current		0.00	0.00
Other non-current financial liabilities		0.00	0.00
Total non-current financial liabilities		0.00	0.00
Provisions, non-current		0.00	0.00
Deferred tax liabilities (net)		103.47	103.47
Deferred government grants, Non-current		0.00	0.00
Other non-current liabilities		0.00	0.00
Total non-current liabilities		103.47	103.47
Current liabilities			
Current financial liabilities			
Borrowings, current		0.00	0.00
Trade payables, current		0.00	0.00
Other current financial liabilities		0.00	0.00
Total current financial liabilities		0.00	0.00
Other current liabilities		4.27	4.27
Provisions, current		7.23	9.38
Current tax liabilities (Net)		0.00	0.00
Deferred government grants, Current		0.00	0.00
Total current liabilities		11.50	13.65
3 Liabilities directly associated with assets in disposal group classified as held for sale		0.00	0.00
Regulatory deferral account credit balances and related deferred tax liability		0.00	0.00
Total liabilities		114.97	117.12
Total equity and liabilities		885.06	886.22
Disclosure of notes on assets and liabilities			Add Notes

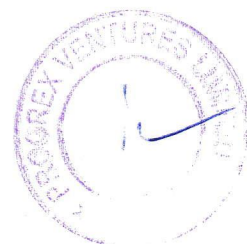


PROGREX VENTURES LIMITED

Cash flow statement, indirect		
Particulars		6 months ended (dd-mm-yyyy)
A	Date of start of reporting period	01-04-2022
B	Date of end of reporting period	30-09-2022
C	Whether results are audited or unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone
Part I Blue color marked fields are non-mandatory.		
Statement of cash flows		
Whether cash flow statement is applicable on company		Yes
Cash flows from used in operating activities		
Profit before tax		-0.95
Adjustments for reconcile profit (loss)		
Adjustments for finance costs		0.000
Adjustments for decrease (increase) in inventories		0.000
Adjustments for decrease (increase) in trade receivables, current		0.000
Adjustments for decrease (increase) in trade receivables, non-current		0.000
Adjustments for decrease (increase) in other current assets		0.000
Adjustments for decrease (increase) in other non-current assets		0.000
Adjustments for other financial assets, non-current		0.000
Adjustments for other financial assets, current		0.000
Adjustments for other bank balances		0.000
Adjustments for increase (decrease) in trade payables, current		0.000
Adjustments for increase (decrease) in trade payables, non-current		0.000
Adjustments for increase (decrease) in other current liabilities		0.000
Adjustments for increase (decrease) in other non-current liabilities		0.000
Adjustments for depreciation and amortisation expense		0.030
Adjustments for provisions, current		-0.210
Adjustments for provisions, non-current		0.000
Adjustments for other financial liabilities, current		0.000
Adjustments for other financial liabilities, non-current		0.000
Adjustments for unrealised foreign exchange losses gains		0.000
Adjustments for dividend income		0.000
Adjustments for interest income		0.000
Adjustments for share-based payments		0.000
Adjustments for fair value losses (gains)		0.000
Adjustments for undistributed profits of associates		0.000
Other adjustments to reconcile profit (loss)		0.000
Other adjustments for non-cash items		0.000
Share of profit and loss from partnership firm or association of persons or limited liability partnerships		0.000
Total adjustments for reconcile profit (loss)		-0.180
Net cash flows from (used in) operations		-1.130
Dividends received		0.000
Interest paid		0.000
Interest received		0.000
Income taxes paid (refund)		0.000
Other inflows (outflows) of cash		0.000
Net cash flows from (used in) operating activities		-1.130



Cash flows from used in investing activities	
Cash flows from losing control of subsidiaries or other businesses	0.000
Cash flows used in obtaining control of subsidiaries or other businesses	0.000
Purchase of property, plant and equipment	0.000
Proceeds from sales of investment property	0.000
Purchase of investment property	0.000
Proceeds from sales of intangible assets	0.000
Purchase of goodwill	0.000
Proceeds from biological assets other than bearer plants	0.000
Purchase of biological assets other than bearer plants	0.000
Proceeds from government grants	0.000
Proceeds from sales of other long-term assets	0.000
Purchase of other long-term assets	0.000
Cash advances and loans made to other parties	0.000
Cash receipts from repayment of advances and loans made to other parties	0.000
Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0.000
Dividends received	0.000
Interest received	0.000
Income taxes paid (refund)	0.000
Other inflows (outflows) of cash	0.000
Net cash flows from (used in) investing activities	0.000
Cash flows from used in financing activities	
Proceeds from changes in ownership interests in subsidiaries	0.000
Payments from changes in ownership interests in subsidiaries	0.000
Proceeds from issuing shares	0.000
Proceeds from issuing other equity instruments	0.000
Payments to acquire or redeem entity's shares	0.000
Payments of other equity instruments	0.000
Proceeds from exercise of stock options	0.000
Proceeds from issuing debentures notes bonds etc	0.000
Proceeds from borrowings	0.000
Repayments of borrowings	0.000
Payments of finance lease liabilities	0.000
Payments of lease liabilities	0.000
Dividends paid	0.000
Interest paid	0.000
Income taxes paid (refund)	0.000
Other inflows (outflows) of cash	
Net cash flows from (used in) financing activities	0.000
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	-1.130
Effect of exchange rate changes on cash and cash equivalents	
Effect of exchange rate changes on cash and cash equivalents	0.000
Net increase (decrease) in cash and cash equivalents	-1.130
Cash and cash equivalents cash flow statement at beginning of period	10.080
Cash and cash equivalents cash flow statement at end of period	8.950



Progressive Extractions & Exports Limited

Annexure-A

Reconciliation of Equity for the Quarter/Year ended on 30.09.2022

S.No	Particulars	Rs.in Lacs	
		For the Quarter ended on 30.09.22	For the Year ended on 30.09.22
1	Equity as previous reported under IGAPP	360.44	360.44
2	Effect of change in revaluation of asset	0.00	0.00
3	Effect of reimbursement of the net defined benefit liability/asset, net of taxes	0.00	0.00
4	TOTAL	360.44	360.44

For PROGREX VENTURES LIMITED

Authorised Signatory



Progressive Extractions & Exports Limited

Annexure-

Part of Financial Results for the Quarter ended on 30.09.2022

Reconciliation on Standalone Financial Result to those reported under previous GAAP (Generally Accepted Accounting Principles) in summaries as follows :-

#	Particulars	Rs. In Lakhs	
		For Sept 2022	Upto Sept 2022
A	Profit after TaxAs Reported in Finaincial results for the Quarter ended on 30.06.2022	-0.60	-0.95
B	Adjustments on account of :		
1	Reversal of Depreciation on leasehold land being operating lease	0	0
2	Recognition of amortization of leasehold land being operating lease, in other expense	0	0
3	Measurement of financial assets and liabilities at amortised cost	0	0
4	Reversal of amortization of Goodwill	0	0
5	Recognition of loss allowance for expected credit losses on financial assets measured at amortised cost	0	0
6	Recognition of foreign exchange fluctuation as MTM of forward contracts	0	0
7	Reversal of Revenue on compliance with Ind-AS	0	0
8	Reversal of Cost of Services on compliance of Ind-AS	0	0
9	Deferred tax impact on above Ind-AS adjustments	0	0
C	Profit after TaxAs Reported under Ind-AS ended on 30.09.2022	-0.60	-0.95

For PROGREX VENTURES LIMITED

Authorised Signatory

