



PROGREX VENTURES LIMITED

C.I.N. L15141MP1981PLC001759

E-mail: extrections@yahoo.co.in, info@progressivecorp.net,

Website: progressivecorp.net

Registered Office: 232, SHRI MOHAN PARISAR

ZONE-1 M.P. NAGAR BHOPAL MP -462011-

INDIA

Tel. No.: 0755 2558656

(Formerly Known as -Progressive Extractions & Exports Limited)

Date 18th May, 2023

Department of Corporate Services,

BSE Ltd.,

P.J Towers, Ground Floor,

Dalal Street,

Fort, Mumbai – 400 001

Ref : PROGREX VENTURES LTD. (Scrip Code 531265).

Sub : Submission of Audited Quarterly / Yearly Financial Results for the Quarter/ Year ended on 31.03.2023.

Dear Sir,

We are enclosing herewith, Audited Financial Statement along with Audit Report/ Cash Flow/ Notes, Annexure I, Annexure of Reconciliation of Equity and Annexure of Net Profit for the Quarter / Year ended on 31.03.2023.

Audited financial results and statements approved by the Board of Directors in the meeting held on 06.05.2023, Start at 4:15 PM & conclude at 4:40 PM

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,
For Progrex Ventures Limited.

(Authorised Signatory)

Encl : a.a





Proprietor: *CA. Shashank Jain* B.Com., LLB., FCA.

INDEPENDENT AUDITOR'S REPORT

To the Members of

PROGREX VENTUREX LIMITED,

(Formerly known as Progressive Extractions & Exports Limited)

Report on the Financial Statements

We have audited the accompanying standalone financial statements of **M/s. PROGREX VENTUREX LIMITED** *(formerly known as Progressive Extractions & Exports Limited)*, which comprise the Balance Sheet as at 31 March 2023, the Statement of Profit and Loss and the Cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

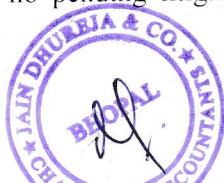
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March 2023, its profit/loss and its cash flows for the year ended on that date.

Report on other Legal and Regulatory Requirements

1. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the directors as on 31 March, 2023, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2023, from being appointed as a director in terms of Section 164(2) of the Act.
 - f) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:
 - i. The Company has no pending litigations which have any impact on its financial position in its financial statements.



ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.

iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company

for **JAIN DHUREJA & CO.**

Chartered Accountants

[FRN: 015033C]

(CA. SHASHANK JAIN)

Proprietor

M. No.: 128861



Place : Bhopal

Dated : 4th May, 2023

UDIN: 23128861BGYCRZ7280

PROGREX VENTURES LIMITED
(Formerly Known as PROGRESSIVE EXTRACTIONS & EXPORTS LIMITED)
BALANCE SHEET AS AT 31st MARCH 2023

[Figs. in Rs.]

	Particulars	Note No.	AS at 31.03.2023	AS at 31.03.2022
I	EQUITY AND LIABILITIES			
1	Share holders' funds	2.1		
	(a) Share Capital		3,60,44,000	3,60,44,000
	(b) Reserve & Surplus		3,97,83,067	4,08,65,807
	Sub Total-Share holders' funds		7,58,27,067	7,69,09,807
2	Non-Current Liabilities	2.2		
	(a) Long term borrowings		-	-
	(b) Deffered tax liabilities (Net)		1,03,47,130	1,03,47,130
	(c) Other long term liabilities		-	-
	(d) Long term provisions		-	-
	Sub Total-Non current Liabilities		1,03,47,130	1,03,47,130
3	Current Liabilities	2.3		
	(a) Short term borrowings		-	-
	(b) Trade payables		4,27,462	4,27,462
	(c) Other current liabilities		-	-
	(d) Short term provisions		10,07,795	9,37,795
	Sub Total-Current Liabilities		14,35,257	13,65,257
	TOTAL-EQUITY AND LIABILITIES		8,76,09,454	8,86,22,194
II	ASSETS			
1	Non-Current Assets	2.4		
	(a) Fixed assets- Tangible		74,599	90,487
	(d) Work in Progress		45,47,255	45,47,255
	(c) Long term loans & advances		-	-
	(d) Other non current assets		-	-
	Sub Total- Non-current assets		46,21,854	46,37,742
2	Current Assets	2.5		
	(a) Trade receivables		-	-
	(b) Cash and cash equivalents		6,89,751	10,08,104
	(c) Short term loans & advances		8,21,29,817	8,28,08,317
	(d) Other current assets		1,68,031	1,68,031
	Sub Total-current assets		8,29,87,599	8,39,84,452
	Notes forming part of the consolidate Accounts	2.1 - 2.14		
	TOTAL ASSETS		8,76,09,454	8,86,22,194

FOR PROGREX VENTURES LIMITED

(A. SABHERWAL)
Director

(HARSHVARDHAN MAHESHWARI)
Director

Place : Bhopal
Dated : 4th May, 2023

As per our report of even date attached
FOR JAIN DHUREJA & Co.
CHARTERED ACCOUNTANTS
[FRN: 015033C]

(CA. SHASHANK JAIN)
Proprietor
M. NO.: 128861

UDIN: 23128861BGYCRZ7280

PROGREX VENTURES LIMITED
(Formerly Known as PROGRESSIVE EXTRACTIONS & EXPORTS LIMITED)
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31st MARCH 2023

[Figs. in Rs.]

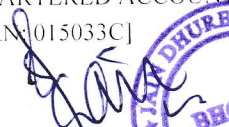
	Particulars	Note No.	AS at 31.03.2023	AS at 31.03.2022
I	Income	2.6		
	(a) Revenue from operations		-	-
	(b) Other Income		1,42,500	3,87,349
II	Total Revenue		1,42,500	3,87,349
III	Expenses	2.7		
	(a) Cost of material consumed		-	-
	(b) Purchase of stock in trade		-	-
	(c) Change in inventories of finished goods/ W.I.P.		-	-
	(d) Employee benefit expenses		-	-
	(e) Depreciation and amortisation expenses		15,887	16,109
	(f) Other Expenditure		12,09,353	10,02,855
	Total Expenses		12,25,240	10,18,964
IV	Profit (+) / Loss (-) before exceptional and Extraordinary items (II-III)		(10,82,740)	(6,31,615)
V	Exceptional items		-	-
VI	Profit (+) / Loss (-) Before Extraordinary items and Tax (IV-V)		(10,82,740)	(6,31,615)
VII	Extra ordinary item		-	-
VIII	Profit (+) / Loss Before Tax (VI-VII)		(10,82,740)	(6,31,615)
IX	Tax Expenses		-	-
X	Profit (+) / Loss (-) for the period (VIII-IX)		(10,82,740)	(6,31,615)
XI	Earning per Equity share:			
	(36,04,400 Equity shares of Rs. 10/- each)			
	(a) Basic		-	-
	(b) Diluted		-	-
	Notes forming part of the consolidate Accounts	2.1 - 2.14		

FOR PROGREX VENTURES LIMITED


 (A. SABHERWAL) (HARSHVARDHAN MAHESHWARI)
 Director Director

Place : Bhopal
Dated : 4th May, 2023

As per our report of even date attached
FOR JAIN DHUREJA & Co.
CHARTERED ACCOUNTANTS
[FRN/015033C]


 (CA. SHASHANK JAIN)
 Proprietor
 M. NO.: 128861

UDIN: 23128861BGYCRZ7280

PROGREX VENTURES LIMITED
(Formerly Known as PROGRESSIVE EXTRACTIONS & EXPORTS LIMITED)
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31st MARCH 2023

[Figs. in Rs.]

	Particulars	Note No.	AS at 31.03.2023	AS at 31.03.2022
I	Income	2.6		
	(a) Revenue from operations		-	-
	(b) Other Income		1,42,500	3,87,349
II	Total Revenue		1,42,500	3,87,349
III	Expenses	2.7		
	(a) Cost of material consumed		-	-
	(b) Purchase of stock in trade		-	-
	(c) Change in inventories of finished goods/ W.I.P.		-	-
	(d) Employee benefit expenses		-	-
	(e) Depreciation and amortisation expenses		15,887	16,109
	(f) Other Expenditure		12,09,353	10,02,855
	Total Expenses		12,25,240	10,18,964
IV	Profit (+) / Loss (-) before exceptional and Extraordinary items (II-III)		(10,82,740)	(6,31,615)
V	Exceptional items		-	-
VI	Profit (+) / Loss (-) Before Extraordinary items and Tax (IV-V)		(10,82,740)	(6,31,615)
VII	Extra ordinary item		-	-
VIII	Profit (+) / Loss Before Tax (VI-VII)		(10,82,740)	(6,31,615)
IX	Tax Expenses		-	-
X	Profit (+) / Loss (-) for the period (VIII-IX)		(10,82,740)	(6,31,615)
XI	Earning per Equity share:			
	(36,04,400 Equity shares of Rs. 10/- each)			
	(a) Basic		-	-
	(b) Diluted		-	-
	Notes forming part of the consolidate Accounts	2.1 - 2.14		

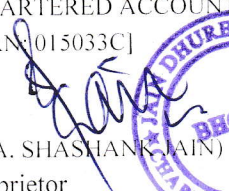
FOR PROGREX VENTURES LIMITED



 (A. SABHERWAL) (HARSHVARDHAN MAHESHWARI)
 Director Director

Place : Bhopal
Dated : 4th May, 2023

As per our report of even date attached
FOR JAIN DHUREJA & Co.
CHARTERED ACCOUNTANTS
[FRN/015033C]


 (CA. SHASHANK JAIN)
 Proprietor
 M. NO.: 128861

UDIN: 23128861BGYCRZ7280

PROGREX VENTURES LIMITED
(Formerly Known as PROGRESSIVE EXTRACTIONS & EXPORTS LIMITED)
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2023
(Prepared Pursuant to listing agreement)

PARTICULARS		For the Year Ended on 31.03.2023		For the Year Ended on 31.03.2022
A CASH FLOW FROM OPERATING ACTIVITIES :				
Net Profit before tax		(10.83)		(6.32)
Add :				
Depreciation	0.15		0.16	
Interest & Financial Charges	-		-	
Prior Period Adjustment	-		0.76	
Provision for Expenses	0.70		0.24	
Loss on sale of Assets	-		-	
Miscellaneous & Deferred Revenue Expenditure w/off	-	0.85		1.16
Operating Profit before working capital changes		(9.98)		(5.16)
Less :				
Interest received	-		-	
Profit on sale of assets	-		-	
Gratuity/Leave Encashment/Provision paid		-		-
		(9.98)		(5.16)
Adjustment for -				
Trade and other receivables	-		-	
Inventories	-		-	
Trade payable	-		-	
Cash generated from operations		(9.98)		(5.16)
Income tax paid	-	-		-
Cash Flow before prior period items	-	(9.98)		(5.16)
Prior year adjustment				
Net cash from/(used) in operating activities (A)		(9.98)		(5.16)
B CASH FLOW FROM INVESTING ACTIVITIES:				
Purchase of Fixed Assets	-		-	
Capital Advance received back	-		-	
Consideration received on sale of assets	-		-	
Share Application Money Given	-		-	
Advances / Inter-corporate Deposit	6.79		9.29	
Interest on inter-corporate deposits and capital advances	-	6.79	-	9.29
Net cash from/(used) in investing activities (B)		6.79		9.29
C CASH FLOW FROM FINANCING ACTIVITIES :				
Increase/(Decrease) in long term borrowings	-		-	
Dividend paid	-		-	
Interest paid	-		-	
Increase/(decrease) in unsecured loan		-	-	-
Net Cash from/(used) in Financing Activities (C)		-		-
Net increase in cash equivalents (A+B+C)		(3.19)		4.13
Cash & Cash Equivalents (Opening Balance)		10.08		5.95
Cash & Cash equivalents as at (Closing Balance)		6.89		10.08

FOR PROGREX VENTURES LIMITED

(A.SABHERWAL)
Director

(HARSHVARDHAN MAHESHWARI)
Director

Place : Bhopal
Dated : 4th May, 2023

As per our report of even date attached
FOR JAIN DHUREJA & Co.
CHARTERED ACCOUNTANTS
[FRN 015033C]

(CA. SHASHANK JAIN)
Proprietor



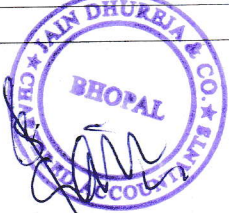
M. NO.: 128861
UDIN: 23128861BGYCRZ7280



Proprietor: *CA. Shashank Jain* B.Com., LLB., FCA.

ANNEXURE I

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results - (Standalone)

Statement on Impact of Audit Qualifications for the Financial Year ended March 31.03.2023 [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I	S. No.	Particulars	Audited Figures (as reported before adjusting for qualifications) (Rs. In Laacs)	Adjusted Figures (audited figures after adjusting for Qualifications) (Rs. In Laacs)
	1	Turnover / Total income	1.42	1.42
	2	Total Expenditure	12.25	12.25
	3	Net Profit/(Loss)	(10.83)	(10.83)
	4	Earnings Per Share	0	0
	5	Total Assets	876.09	876.09
	6	Total Liabilities	117.82	117.82
	7	Net Worth	758.27	758.27
	8	Any other financial item(s)	-	-
II	Audit Qualification (each audit qualification separately):			UN-QUALIFIED
	a	Details of Audit Qualification:		N.A
	b	Type of Audit Qualification : Qualified Opinion / Disclaimer of Opinion / Adverse Opinion		N.A
	c	Frequency of qualification: Whether appeared first time / repetitive / since how long continuing		N.A
	d	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:		N.A
	e	For Audit Qualification(s) where the impact is not quantified by the auditor:		N.A
		(i) Management's estimation on the impact of audit qualification:		N.A
		(ii) If management is unable to estimate the impact, reasons for the same:		N.A
		(iii) Auditors' Comments on (i) or (ii) above:		N.A
III	Signatures:			
 (Harshvardhan Maheshwari) For PROGEX VENTURES LTD. (Progressive Extractions & Exports Ltd.) CEO/CFO		 (Avneesh Sabherwal) For PROGEX VENTURES LTD. (Progressive Extractions & Exports Ltd.) Audit Committee Chairman		 (CA. Shashank Jain) Prop.: For Jain Dhureja & Co., Chartered Accountants, M. No. -128861

Place: Bhopal

Dated: 04.05.2023

PROGREX VENTURES LIMITED

General information about company

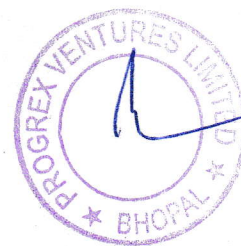
Scrip code	531265		
NSE Symbol			
MSEI Symbol			
ISIN*	INE421E01012		
Name of company	PROGRX VENTURES LIMITED		
Class of security	Equity		
Date of start of financial year	01	04	2022
Date of end of financial year	31	03	2023
Date of board meeting when results were approved	06	05	2023
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	10	04	2023
Description of presentation currency	INR		
Level of rounding used in financial results	Lakhs		
Reporting Quarter	Third quarter		
Nature of report standalone or consolidated	Standalone		
Whether results are audited or unaudited	UN Audited		
Segment Reporting	Single segment	For Current Quarter	
Description of single segment	There is No Major Activity		
Start time of board meeting	06-05-2023	04	15
End time of board meeting	06-05-2023	04	40
Whether cash flow statement is applicable on cor	Yes		
Type of cash flow statement	Cash flow Indirect		
Declaration of unmodified opinion or statement on impact of audit qualification	Declaration of Unmodified Opinion		



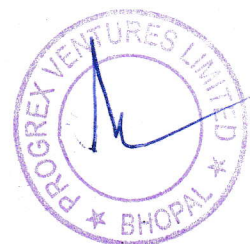
PROGREX VENTURES LIMITED

Financial Result by Companies - Ind-AS

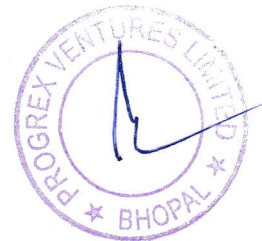
Particulars		3 months ended (dd-mm-yyyy)	Previous 3 months ended (dd-mm-yyyy)	Corresponding 3 months ended in the previous year (dd-mm-yy)	Year to date figures for current period ended (dd-mm-yy)	Year to date figures for previous period ended (dd-mm-yyyy)	Previous accounting year ended (dd-mm-yyyy)
A	Date of start of reporting period	01-01-2023	01-09-2022	01-01-2022	01-04-2022	01-04-2021	01-04-2021
B	Date of end of reporting period	31-03-2023	31-12-2022	31-03-2022	31-03-2023	31-03-2022	31-03-2022
C	Whether results are audited or unaudited	Audited	Unaudited	Audited	Audited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
Part I							
1	Income						
	Revenue from operations	0.000	0.000	0.000	0.000	0.000	0.000
	Other income	0.410	0.450	2.570	1.430	3.870	3.870
	Total income	0.410	0.450	2.570	1.430	3.870	3.870
2	Expenses						
(a)	Cost of materials consumed	0.000	0.000	0.000	0.000	0.000	0.000
(b)	Purchases of stock-in-trade	0.000	0.000	0.000	0.000	0.000	0.000
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.000	0.000	0.000	0.000	0.000	0.000
(d)	Employee benefit expense	0.000	0.000	0.000	0.000	0.000	0.000
(e)	Finance costs	0.000	0.000	0.000	0.000	0.000	0.000
(f)	Depreciation, depletion and amortisation exp.	0.130	0.000	-0.020	0.160	0.160	0.160
(f)	Other Expenses	0.130	0.000	-0.020	0.160	0.160	0.160
1	Salary & Wages	4.100	0.350	2.880	5.150	3.690	3.690
2	Travelling & conveyance	0.120	0.000	0.170	0.120	0.190	0.190
3	Legal & professional Fees	2.070	3.850	5.350	6.610	5.890	5.890
4	Repairing & Maintt.	0.000	0.000	0.000	0.000	0.000	0.000
5	Bank Charges	0.030	0.000	-0.010	0.030	0.010	0.010
6	Misc. Expenses	0.010	0.020	-0.250	0.080	0.150	0.150
7	Audit Fees	0.040	0.010	0.000	0.100	0.000	0.000
8	0.00	0.000	0.000	0.100	0.000	0.100	0.100
9	0.00	0.000	0.000	0.000	0.000	0.000	0.000
10	0.00	0.000	0.000	0.000	0.000	0.000	0.000
	Total other expenses	6.370	4.230	8.240	12.090	10.030	10.030
	Total expenses	6.500	4.230	8.220	12.250	10.190	10.190
3	Total profit before exceptional items and tax	-6.090	-3.780	-5.650	-10.820	-6.320	-6.320



Particulars		3 months ended (dd-mm-yyyy)	Previous 3 months ended (dd-mm-yyyy)	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous period ended (dd-mm-yyyy)	Previous accounting year ended (dd-mm-yyyy)
A	Date of start of reporting period	01-01-2023	01-09-2022	01-01-2022	01-04-2022	01-04-2021	01-04-2021
B	Date of end of reporting period	31-03-2023	31-12-2022	31-03-2022	31-03-2023	31-03-2022	31-03-2022
C	Whether results are audited or unaudited	Audited	Unaudited	Audited	Audited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
4	Exceptional items	0.000	0.000	0.000	0.000	0.000	0.000
5	Total profit before tax	-6.090	-3.780	-5.650	-10.820	-6.320	-6.320
7	Tax expense	0.000	0.000	0.000	0.000	0.000	0.000
8	Current tax	0.000	0.000	0.000	0.000	0.000	0.000
9	Deferred tax	0.000	0.000	0.000	0.000	0.000	0.000
10	Total tax expenses	0.000	0.000	0.000	0.000	0.000	0.000
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0.000	0.000	0.000	0.000	0.000	0.000
14	Net Profit Loss for the period from continuing operations	-6.090	-3.780	-5.650	-10.820	-6.320	-6.320
15	Profit (loss) from discontinued operations before tax	0.000	0.000	0.000	0.000	0.000	0.000
16	Tax expense of discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000
17	Net profit (loss) from discontinued operation after tax	0.000	0.000	0.000	0.000	0.000	0.000
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	0.000	0.000	0.000	0.000	0.000	0.000
21	Total profit (loss) for period	-6.090	-3.780	-5.650	-10.820	-6.320	-6.320
22	Other comprehensive income net of taxes	0.000	0.000	0.000	0.000	0.000	0.000
23	Total Comprehensive Income for the period	-6.090	-3.780	-5.650	-10.820	-6.320	-6.320
24	Total profit or loss, attributable to						
	Profit or loss, attributable to owners of parent	0.000	0.000	0.000	0.000	0.000	0.000
	Total profit or loss, attributable to non-controlling interests	0.000	0.000	0.000	0.000	0.000	0.000
25	Total Comprehensive income for the period attributable to						
	Comprehensive income for the period attributable to owners of parent	0.000	0.000	0.000	0.000	0.000	0.000
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0.000	0.000	0.000	0.000	0.000	0.000



Particulars		3 months ended (dd-mm-yyyy)	Previous 3 months ended (dd-mm-yyyy)	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous period ended (dd-mm-yyyy)	Previous accounting year ended (dd-mm-yyyy)
A	Date of start of reporting period	01-01-2023	01-09-2022	01-01-2022	01-04-2022	01-04-2021	01-04-2021
B	Date of end of reporting period	31-03-2023	31-12-2022	31-03-2022	31-03-2023	31-03-2022	31-03-2022
C	Whether results are audited or unaudited	Audited	Unaudited	Audited	Audited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
	Paid-up debt capital	0.000	0.000	0.000	0.000	0.000	0.000
	Face value of debt securities	0.000	0.000	0.000	0.000	0.000	0.000
28	Reserves excluding revaluation reserve	397.830	395.870	408.660	397.830	408.660	408.660
29	Debenture redemption reserve	0.000	0.000	0.000	0.000	0.000	0.000
30	Earnings per share						
i	Earnings per equity share for continuing operations						
	Basic earnings (loss) per share from continuing operations	0.000	0.000	0.000	0.000	0.000	0.000
	Diluted earnings (loss) per share from continuing operations	0.000	0.000	0.000	0.000	0.000	0.000
ii	Earnings per equity share for discontinued operations						
	Basic earnings (loss) per share from discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000
	Diluted earnings (loss) per share from discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000
ii	Earnings per equity share						
	Basic earnings (loss) per share from continuing and discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000
	Diluted earnings (loss) per share from continuing and discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000
31	Debt equity ratio	1.500	1.500	1.500	1.500	1.500	1.500
32	Debt service coverage ratio	0.000	0.000	0.000	0.000	0.000	0.000
33	Interest service coverage ratio	0.000	0.000	0.000	0.000	0.000	0.000
34	Disclosure of notes on financial results	There is No Business Activitis during this quarter					



PROGREX VENTURES LIMITED

Statement of Asset and Liabilities

Particulars		Current year ended (dd- mm-yyyy)	Previous year ended (dd- mm-yyyy)
Date of start of reporting period		01-04-2022	01-04-2021
Date of end of reporting period		31-03-2023	31-03-2022
Whether results are audited or unaudited		Audited	Audited
Nature of report standalone or consolidated		Standalone	Standalone
Equity and liabilities			
1 Equity			
Equity attributable to owners of parent			
Equity share capital		360.44	360.44
Other equity		397.83	408.66
Total equity attributable to owners of parent		758.27	769.10
Non controlling interest		0.00	0.00
Total equity		758.27	769.10
2 Liabilities			
Non-current liabilities			
Non-current financial liabilities			
Borrowings, non-current		0.00	0.00
Trade payables, non-current		0.00	0.00
Other non-current financial liabilities		0.00	0.00
Total non-current financial liabilities		0.00	0.00
Provisions, non-current		0.00	0.00
Deferred tax liabilities (net)		103.47	103.47
Deferred government grants, Non-current		0.00	0.00
Other non-current liabilities		0.00	0.00
Total non-current liabilities		103.47	103.47
Current liabilities			
Current financial liabilities			
Borrowings, current		0.00	0.00
Trade payables, current		0.00	0.00
Other current financial liabilities		0.00	0.00
Total current financial liabilities		0.00	0.00
Other current liabilities		4.27	4.27
Provisions, current		10.08	9.37
Current tax liabilities (Net)		0.00	0.00
Deferred government grants, Current		0.00	0.00
Total current liabilities		14.35	13.64
3 Liabilities directly associated with assets in disposal group classified as held for sale		0.00	0.00
4 Regulatory deferral account credit balances and related deferred tax liability		0.00	0.00
Total liabilities		117.82	117.11
Total equity and liabilities		876.09	886.21
Disclosure of notes on assets and liabilities			Add Notes



PROGREX VENTURES LIMITED
Statement of Asset and Liabilities

Particulars		Current year ended (dd- mm-yyyy)	Previous year ended (dd- mm-yyyy)
Date of start of reporting period		01-04-2022	01-04-2022
Date of end of reporting period		31-03-2023	31-03-2023
Whether results are audited or unaudited		Audited	Audited
Nature of report standalone or consolidated		Standalone	Standalone
Assets			
1	Non-current assets		
	Property, plant and equipment	0.75	0.90
	Capital work-in-progress	45.47	45.47
	Investment property	0.00	0.00
	Goodwill	0.00	0.00
	Other intangible assets	0.00	0.00
	Intangible assets under development	0.00	0.00
	Biological assets other than bearer plants	0.00	0.00
	Investments accounted for using equity method	0.00	0.00
	Non-current financial assets	46.22	46.37
	Non-current investments	0.00	0.00
	Trade receivables, non-current	0.00	0.00
	Loans, non-current	0.00	0.00
	Other non-current financial assets	0.00	0.00
	Total non-current financial assets	0.00	0.00
	Deferred tax assets (net)	0.00	0.00
	Other non-current assets	0.00	0.00
	Total non-current assets	0.00	0.00
2	Current assets		
	Inventories	0.00	0.00
	Current financial asset		
	Current investments	0.00	0.00
	Trade receivables, current	0.00	0.00
	Cash and cash equivalents	6.82	9.93
	Bank balance other than cash and cash equivalents	0.07	0.15
	Loans, current	821.30	828.08
	Other current financial assets	1.68	1.68
	Total current financial assets	829.87	839.84
	Current tax assets (net)	0.00	0.00
	Other current assets	0.00	0.00
	Total current assets	0.00	0.00
3	Non-current assets classified as held for sale	0.00	0.00
4	Regulatory deferral account debit balances and related deferred tax Assets	0.00	0.00
	Total assets	876.09	886.21



Progressive Extractions & Exports Limited

Annexure-

Part of Financial Results for the Quarter ended on 31.03.2023

Reconciliation on Standalone Financial Result to those reported under previous GAAP (Generally Accepted Accounting Principles) in summaries as follows :-

#	Particulars	Rs. In Lakhs	
		For March 2023	Upto March 2023
A	Profit after TaxAs Reported in Financial results for the Quarter ended on 31.03.2023	-6.09	-10.82
B	Adjustments on account of :		
1	Reversal of Depreciation on leasehold land being operating lease	0	0
2	Recognition of amortization of leasehold land being operating lease, in other expense	0	0
3	Measurement of financial assets and liabilities at amortised cost	0	0
4	Reversal of amortization of Goodwill	0	0
5	Recognition of loss allowance for expected credit losses on financial assets measured at amortised cost	0	0
6	Recognition of foreign exchange fluctuation as MTM of forward contracts	0	0
7	Reversal of Revenue on compliance with Ind-AS	0	0
8	Reversal of Cost of Services on compliance of Ind-AS	0	0
9	Deferred tax impact on above Ind-AS adjustments	0	0
C	Profit after TaxAs Reported under Ind-AS ended on 31.03.2023	-6.09	-10.82

For PROGREX VENTURES LIMITED

Authorised Signatory



Progressive Extractions & Exports Limited

Annexure-A

Reconciliation of Equity for the Quarter/Year ended on 31.03.2023

S.No	Particulars	Rs.in Laacs	
		For the Quarter ended on 31.03.23	For the Year ended on 31.03.23
1	Equity as previous reported under IGAPP	360.44	360.44
2	Effect of change in revaluation of asset	0.00	0.00
3	Effect of reimbursement of the net defined benefit liability/asset, net of taxes	0.00	0.00
4	TOTAL	360.44	360.44

For PROGREX VENTURES LIMITED

Authorised Signatory

