



**Ahluwalia Contracts
(India) Limited**
Engineering, Designing & Construction

Date: 13-02-2023

To,

Compliance Department
BSE Limited.
25th Floor, P.J. Towers
Dalal Street, Mumbai -
400001

Compliance Department
National Stock Exchange of India Ltd.
5th Floor, Exchange Plaza,
Bandra Kurla Complex,
Bandra (East) Mumbai- 400051

Compliance Department
Calcutta Stock Exchange Ltd
7, Lyons Range, Dalhousie,
Murgighata, B B D Bagh,
Kolkata, West Bengal – 700001
Code: 11134

Sub: Outcome of the Board Meeting February 13, 2023

Ref: SCRIP CODE: NSE: - AHLUCONT, BSE: - 532811 - ISIN Code: INE758C01029

Dear Sir/Madam,

Pursuant to Regulations 33, 30 and other applicable regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations), we have to inform that the Board of Directors of the Company, in its meeting held today has approved the Un-Audited Financial Results on standalone and consolidated basis under Ind AS for the quarter and nine months ended December 31, 2022. A copy of the said results, notes thereto and the Limited Review Report on the Unaudited Financial Results by the Statutory Auditors of the Company are enclosed for your records.

The information is also available on the website of the Company viz. www.acilnet.com and the website of the Stock Exchange, where the Company's shares are listed viz. BSE Limited (www.bseindia.com) and National Stock Exchange of India Ltd (www.nseindia.com)

The meetings of the Board of Director of the Company commenced at 4.00 p.m. and concluded at 4.50 p.m.

You are requested to take the same on record and acknowledge the receipt.

Regards,
Yours faithfully,
For Ahluwalia Contracts (India) Ltd


(Vipin Kumar Tiwari)
Company Secretary
Encl.: As above



AHLUWALIA CONTRACTS (INDIA) LIMITED

Regd. Office: A-177, Okhla Industrial Area, Phase-I, New Delhi-110020.

CIN NO. L45101DL1979PLC009654 - Website - www.acinet.com Email - mail@acinet.com

Statement of Un-Audited Financial Results for the quarter and nine months ended 31st December, 2022

(Rs. in Lakhs)

SL. NO.	PARTICULARS	S T A N D A L O N E					
		Quarter Ended			Nine Months Ended		Year Ended
		31/12/2022 (Un-Audited)	30/09/2022 (Un-Audited)	31/12/2021 (Un-Audited)	31/12/2022 (Un-Audited)	31/12/2021 (Un-Audited)	31/03/2022 (Audited)
I	Revenue from Operations	74325.01	62284.36	68350.17	197534.08	196160.82	269246.91
II	Other Income	683.85	656.99	499.79	2061.00	1780.13	2913.97
III	Total Income (I+II)	75008.86	62941.35	68849.96	199595.08	197940.95	272160.88
IV	Expenses						
	(a) Cost of Materials Consumed	37017.38	30670.56	30423.71	95380.15	87747.76	123902.80
	(b) Construction Expenses	3974.05	3578.92	3390.81	11022.12	9872.70	1340.40
	(c) Sub-Contract work	19821.35	16235.84	22092.64	53956.90	61113.92	82791.06
	(d) Employees benefits expense	5355.41	4690.92	4921.74	14617.57	14277.10	18786.90
	(e) Finance Costs	702.93	709.31	1059.37	2188.72	3375.72	4372.64
	(f) Depreciation & amortisation expenses	1109.22	886.63	851.59	2852.83	2528.20	3358.19
	(g) Other Expenses	1010.88	920.70	576.78	3165.21	3849.51	4765.30
	Total Expenses (IV)	68991.22	57692.88	63316.64	183183.50	182764.91	251317.29
V-	Profit/(Loss) before exceptional items and tax (II-IV)	6017.64	5248.47	5533.32	16411.58	15176.04	20843.59
VI-	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII-	Profit(+)/Loss(-) before tax (V-VI)	6017.64	5248.47	5533.32	16411.58	15176.04	20843.59
VIII-	Tax Expense						
	a) Current Tax	1381.37	1374.60	1205.38	4225.74	4194.23	5692.00
	b) Deferred Tax Charge/(Credit)	136.12	(42.79)	94.91	(9.12)	(308.93)	(374.31)
	Total Tax Expense	1517.49	1331.81	1300.29	4216.62	3885.30	5317.69
IX-	Net Profit(+)/Loss(-) for the period (VII-VIII)	4500.15	3916.66	4233.03	12194.96	11290.74	15525.90
X-	Other Comprehensive Income/(Loss)						
	Item to be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Income tax relating to items to be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Item not to be reclassified to profit or loss	40.70	40.71	(42.74)	122.11	(128.22)	162.81
	Income tax relating to items not to be reclassified to profit or loss	(10.24)	(10.25)	10.75	(30.73)	32.27	(40.98)
XI-	Total Comprehensive Income (IX+X)	4530.61	3947.12	4201.04	12286.34	11194.79	15547.73
XII-	Paid-up equity share capital (Face value of Rs. 2/- each)	1339.75	1339.75	1339.75	1339.75	1339.75	1339.75
XIII-	Other Equity						102307.12
XIV-	Earning per equity share (EPS) in Rupees (Face value of Rs. 2/- each) (not annualised):						
	- Basic	6.72	5.85	6.32	18.20	16.85	23.18
	- Diluted	6.72	5.85	6.32	18.20	16.85	23.18

SEGMENT RESULTS

SL. NO.	PARTICULARS	S T A N D A L O N E					
		Quarter Ended			Nine Months Ended		Year Ended
		31/12/2022 (Un-Audited)	30/09/2022 (Un-Audited)	31/12/2021 (Un-Audited)	31/12/2022 (Un-Audited)	31/12/2021 (Un-Audited)	31/03/2022 (Audited)
1	Segment Revenue						
	a) Contract Work	74168.6	62160.03	68224.43	197125.09	195517.80	268506.19
	b) Investment Property	15641	124.33	125.74	408.99	240.26	337.96
	c) Others	0.00	0.00	0.00	0.00	402.76	402.76
	Total	74325.01	62284.36	68350.17	197534.08	196160.82	269246.91
	Less: Inter Segment Revenue	0.0	0.0	0.00	0.00	0.00	0.00
	Income From Operations	74325.01	62284.36	68350.17	197534.08	196160.82	269246.91
2	Segment Result						
	a) Contract Work	6628.90	5999.40	6612.19	18530.51	18842.73	25541.81
	b) Investment Property	16.58	(69.43)	(18.93)	(68.41)	(183.07)	(232.74)
	c) Others	0.00	0.00	0.00	0.00	23.87	23.87
	Total	6645.48	5929.97	6593.26	18462.10	18683.53	25332.94
	Less:						
	a) Finance Cost	702.93	709.31	1059.37	2188.72	3375.72	4372.64
	b) Other un-allocable expense net of unallocable income	(75.09)	(27.81)	0.57	(138.20)	131.77	116.71
	Total Profit before Tax	6017.64	5248.47	5533.32	16411.58	15176.04	20843.59
	Segment Assets						
	a) Contract Work	172845.40	162087.33	163471.42	172845.40	163471.42	151227.77
	b) Investment Property	10928.83	10925.54	10774.13	10928.83	10774.13	10902.58
	c) Others	3887.90	3972.86	3892.33	3887.90	3892.33	3892.33
	d) Unallocated	43090.98	34556.09	32411.42	43090.98	32411.42	38693.47



Total Segment Assets		230753.11	211541.82	210549.30	230753.11	210549.30	204716.15
Segment Liabilities							
a) Contract Work		109175.23	93867.66	103741.66	109175.23	103741.66	95366.64
b) Investment Property		5794.23	5990.45	5580.82	5794.23	5580.82	5697.47
c) Others		0.00	0.00	0.00	0.00	0.00	0.00
d) Unallocated		51.40	281.11	2032.89	51.40	2032.89	5.17
Total Segment Liabilities		115020.86	100139.22	111355.37	115020.86	111355.37	101069.28
3 Capital Employed (Segment Assets - Segment Liabilities)							
a) Contract Work		63670.17	68219.67	59729.76	63670.17	59729.76	55861.13
b) Investment Property		5134.60	4935.09	5193.31	5134.60	5193.31	5205.11
c) Others		3887.90	3972.86	3892.33	3887.90	3892.33	3892.33
d) Unallocated		43039.58	34274.98	30378.53	43039.58	30378.53	38688.30
Total Capital Employed		115732.25	111402.60	99193.93	115732.25	99193.93	103646.87

Notes :

- The above standalone & consolidated financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 13th February, 2023. The standalone & consolidated financial results have been prepared in accordance with Indian Accounting Standards (IND-AS) prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter. The statutory auditors have expressed an unmodified audit opinion on these results.
- Based on the "management approach" as defined in Ind AS 108- Operating Segments the Chief Operating Decision Maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments and segment information is presented accordingly.
- The figures for the corresponding previous periods have been regrouped/reclassified wherever necessary to make them comparable.
- Results are available at Company's website www.acilnet.com and also at BSE and NSE Websites www.bseindia.com & www.nseindia.com

Place : New Delhi
Date : 13.02.2023



On behalf of the Board of Directors

B. Ahluwalia
(BIKRAMJIT AHLUWALIA)
CHAIRMAN & MANAGING DIRECTOR
DIN NO.00304947



Amod Agrawal & Associates
Chartered Accountants

Independent Auditor's Review Report on the Quarterly & Year to Date Unaudited Standalone Financial Results of Ahluwalia Contracts (India) Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors,
Ahluwalia Contracts (India) Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Ahluwalia Contracts (India) Limited ("the Company") for the quarter ended December 31, 2022 and year to date from April 01, 2022 to December 31, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("the Regulation") as amended, (the listing regulations).
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For AMOD AGRAWAL & ASSOCIATES
Firm Registration No. 005780N
Chartered Accountants



**Smita
Gupta**

Digitally signed
by Smita Gupta
Date: 2023.02.13
16:41:31 +05'30'

(SMITA GUPTA)
PARTNER

M.No. 087061

UDIN: 2308 7061B6Z6YT7854

Place: New Delhi
Dated: 13-02-2023

AHLUWALIA CONTRACTS (INDIA) LIMITED

Regd. Office : A-177, Okhla Industrial Area, Phase-I, New Delhi-110020.

CIN NO. L45101DL1979PLC009654 - Website - www.aclinel.com Email - mail@aclinel.com

Statement of Un-Audited Financial Results for the quarter and nine months ended 31st December, 2022

(Rs. in Lakhs)

SL. NO.	PARTICULARS	CONSOLIDATED					
		Quarter Ended			Nine Months Ended		Year Ended
		31/12/2022 (Un-Audited)	30/09/2022 (Un-Audited)	31/12/2021 (Un-Audited)	31/12/2022 (Un-Audited)	31/12/2021 (Un-Audited)	31/03/2022 (Audited)
I	Revenue from Operations	74325.01	62284.36	68350.17	197534.08	196160.82	269246.91
II	Other Income	683.85	656.99	499.79	2061.00	1780.13	2913.97
II	Total Income (I+II)	75008.86	62941.35	68849.96	199595.08	197940.95	272160.88
IV	Expenses						
	(a) Cost of Materials Consumed	37017.38	30670.56	30423.71	95380.15	87747.76	123902.80
	(b) Construction Expenses	3974.05	3578.92	3390.81	11022.12	9872.70	13340.40
	(c) Sub-Contract work	19821.35	16235.84	22092.64	53956.90	61113.92	82791.06
	(d) Employees benefits expense	5355.41	4690.92	4921.74	14617.57	14277.10	18786.90
	(e) Finance Costs	702.93	709.31	1059.37	2188.72	3375.72	4372.64
	(f) Depreciation & amortisation expenses	1109.22	886.63	651.59	2852.83	2528.20	3358.19
	(g) Other Expenses	1012.20	921.80	577.75	3168.61	3852.21	4769.54
	Total Expenses (IV)	68992.54	57693.98	63317.61	183186.90	182767.61	251321.53
V-	Profit/(Loss) before share of Loss from Joint Venture, exceptional items and tax (III-IV)	6016.32	5247.37	5532.35	16408.18	15173.34	20839.35
VI-	Share of Profit/(Loss) of Joint Venture	(4.57)	(5.79)	0.00	(10.36)	0.00	0.00
VII-	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VIII-	Profit/(+)/Loss(-) before tax (V+VI-VII)	6011.75	5241.58	5532.35	16397.82	15173.34	20839.35
IX-	Tax Expense						
	a) Current Tax	1381.37	1374.60	1205.38	4225.74	4194.23	5692.00
	b) Deferred Tax Charge/(Credit)	136.12	(42.79)	94.91	(9.12)	(308.93)	(374.31)
	Total Tax Expense	1517.49	1331.81	1300.29	4216.62	3885.30	5317.69
X-	Net Profit/(+)/Loss(-) for the period (VIII-IX)	4494.26	3909.77	4232.06	12181.20	11288.04	15521.66
XI-	Other Comprehensive Income/(Loss)						
	Item to be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Income tax relating to items to be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Item not to be reclassified to profit or loss	40.70	40.71	(42.74)	122.11	(128.22)	162.81
	Income tax relating to items not to be reclassified to profit or loss	(10.24)	(10.25)	10.75	(30.73)	3227	(40.98)
XII-	Total Comprehensive Income (X+XI)	4524.72	3940.23	4200.07	12272.56	11192.09	15643.49
XIII-	Paid-up equity share capital (Face value of Rs. 2/- each)	1339.75	1339.75	1339.75	1339.75	1339.75	1339.75
XIV-	Other Equity						102178.79
XV-	Earning per equity share (EPS) in Rupees (Face value of Rs. 2/- each) (not annualised):						
	- Basic	6.71	5.84	6.32	18.18	16.85	23.17
	- Diluted	6.71	5.84	6.32	18.18	16.85	23.17

SEGMENT RESULTS

SL. NO.	PARTICULARS	CONSOLIDATED					
		Quarter Ended			Nine Months Ended		Year Ended
		31/12/2022 (Un-Audited)	30/09/2022 (Un-Audited)	31/12/2021 (Un-Audited)	31/12/2022 (Un-Audited)	31/12/2021 (Un-Audited)	31/03/2022 (Audited)
1	Segment Revenue						
	a) Contract Work	74168.60	62160.03	68224.43	197125.09	195517.80	268506.19
	b) Investment Property	156.41	124.33	125.74	408.99	240.26	337.96
	c) Others	0.00	0.00	0.00	0.00	402.76	402.76
	Total	74325.01	62284.36	68350.17	197534.08	196160.82	269246.91
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
	Income From Operations	74325.01	62284.36	68350.17	197534.08	196160.82	269246.91
2	Segment Result						
	a) Contract Work	6628.90	5999.40	6612.19	18530.51	18842.73	25541.81
	b) Investment Property	15.26	(70.53)	(19.90)	(71.81)	(185.77)	(236.98)
	c) Others	0.00	0.00	0.00	0.00	23.87	23.87
	Total	6644.16	5928.87	6592.29	18458.70	18680.83	25328.70
	Less:						
	a) Finance Cost	702.93	709.31	1059.37	2188.72	3375.72	4372.64
	b) Other unallocable expense net of unallocable income	(75.09)	(27.81)	0.57	(138.20)	131.77	116.71
	Total Profit before Share of Loss of Joint Venture and Tax	6016.32	5247.37	5532.35	16408.18	15173.34	20839.35
	Share of Profit/(Loss) of Joint Venture	(4.57)	(5.79)	0.00	(10.36)	0.00	0.00
	Total Profit before Tax	6011.75	5241.58	5532.35	16397.82	15173.34	20839.35
	Segment Assets						
	a) Contract Work	172217.40	161453.54	162843.42	172217.40	162843.42	150599.77
	b) Investment Property	11320.45	11317.17	11165.76	11320.45	11165.76	11294.21
	c) Others	3887.90	3972.86	3892.33	3887.90	3892.33	3892.33
	d) Unallocated	43233.53	34698.66	32555.49	43233.53	32555.49	38837.51
	Total Segment Assets	230659.28	211442.23	210457.00	230659.28	210457.00	204623.82
	Segment Liabilities						
	a) Contract Work	109175.23	93867.66	103741.66	109175.23	103741.66	95366.64
	b) Investment Property	5832.14	6027.06	5615.31	5832.14	5615.31	5733.48
	c) Others	0.00	0.00	0.00	0.00	0.00	0.00
	d) Unallocated	51.40	281.11	2032.89	51.40	2032.89	5.17
	Total Segment Liabilities	115058.77	100175.83	111389.86	115058.77	111389.86	101105.29



3	Capital Employed (Segment Assets - Segment Liabilities)						
	a) Contract Work	63042.17	67585.88	59101.76	63042.17	59101.76	55233.13
	b) Investment Property	5488.31	5290.11	5550.45	5488.31	5550.45	5560.73
	c) Others	3887.90	397286	3892.33	3887.90	3892.33	3892.33
	d) Unallocated	43182.13	344175.5	30522.60	43182.13	30522.60	38832.34
	Total Capital Employed	115600.51	111266.40	99067.14	115600.51	99067.14	103518.53

Place : New Delhi
Date : 13.02.2023

On behalf of the Board of Directors

Bikramjit Ahluwalia
(BIKRAMJIT AHLUWALIA)
CHAIRMAN & MANAGING DIRECTOR
DIN NO.00304947





Limited review report on Quarterly and Year to Date Unaudited Consolidated Financial Results of Ahluwalia Contracts (India) Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of
Ahluwalia Contracts (India) Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Ahluwalia Contracts (India) Limited ('hereinafter referred to as 'the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its share of the net loss after tax and total comprehensive loss of its Joint Venture for the quarter ended December 31, 2022 and year to date from April 01, 2022 to December 31, 2022 ('the Statement'), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ('the Regulation') as amended ('Listing Regulations').
2. This statement which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing and consequently does not enable us to obtain assurance that would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes results of the following entities:

Name of the Company	Relationship
M/s Ahluwalia Contracts (India) Limited	Holding Company
M/s. Dipesh Mining Pvt. Ltd.	Wholly Owned Subsidiary
M/s. Jiwanjyoti Traders Pvt. Ltd.	Wholly Owned Subsidiary
M/s. Paramount Dealcomm Pvt. Ltd.	Wholly Owned Subsidiary
M/s. Prem Sagar Merchants Pvt. Ltd.	Wholly Owned Subsidiary
M/s. Splendor Distributors Pvt. Ltd.	Wholly Owned Subsidiary
M/s ACIL-RCPL JV	Joint Venture



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid India Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying statement includes the unaudited interim financial results and other financial information, in respect of:

- 5 wholly owned subsidiaries whose unaudited interim financial results include total assets of Rs. 400.18 lakhs as at 31st December, 2022 and total revenues of Rs. 0.00 lakhs and Rs. 0.00 lakhs, total net loss after tax Rs.1.33 lakhs and Rs.3.40 lakhs and total comprehensive loss of Rs.1.33 lakhs and Rs.3.40 lakhs, for the quarter ended December 31, 2022 and for the period from April 01, 2022 to December 31, 2022 respectively, and net cash flow used in operating activities Rs. (1.49) lakhs for the period from April 01, 2022 to December 31, 2022 as considered in the statement. The interim financial information of these entities have been reviewed by other auditor's whose report has been furnished to us by the management and our conclusion on the Statement, in so far it relates to the amounts and disclosures included in respect of subsidiaries is based solely on the report of another auditor's and procedures performed by us as stated in paragraph 3 above.
- 1 Joint venture whose unaudited interim financial results include the Group's share of net loss after tax Rs. 4.57 lakhs and Rs. 10.36 lakhs and total comprehensive loss of Rs. 4.57 lakhs and Rs. 10.36 lakhs, for the quarter ended December 31, 2022 and for the period from April 01, 2022 to December 31, 2022 respectively, which have not been reviewed by their auditor, and have been furnished to us by the Holding Company's Management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this joint venture, are based solely on such unreviewed interim financial information.

Our conclusion on the Statement is not modified in respect of the above matters.

Place: New Delhi
Dated: 13-02-2023



For AMOD AGRAWAL & ASSOCIATES
Firm Registration No. 005780N
Chartered Accountants

**Smita
Gupta**

Digitally signed
by Smita Gupta
Date: 2023.02.13
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SMITA GUPTA)
PARTNER

M.No. 087061

UDIN: 23087061BGZG4U3242