

**Ref: D/CTL/SE/2022-23/021****November 03<sup>rd</sup>, 2022**

To,  
Department of Corporate Service,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001

**Scrip Code: 538476 / Scrip ID: CTL****Subject: Outcome of Board Meeting****Ref: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. ('LODR')**

Dear Sir/Madam,

With reference to the above, please find below the outcome of the meeting of Board of Directors of the Company held today i.e. Thursday, November 03, 2022 wherein Board has approved following businesses:

1. Approved the Unaudited Standalone financial results for the quarter ended September 30, 2022.
2. To propose the shareholders to rescind, the resolutions passed by the members in their General Meeting for consolidation of shares of the company and consequent amendment in the capital clause of the Memorandum of Association, through voting by postal ballot.
3. Approved the Notice of postal ballot incorporating resolutions for abovementioned matters and explanatory statement annexed thereto.
4. Appointed Mr. Atiuttam Prasad Singh, Practicing Company Secretary (Membership No-F8719) to act as the scrutinizer for voting through Postal Ballot process.
5. Authorize M/s Mas Services Limited for conducting Postal Ballot through e-voting.
6. The cut-off date for the purpose of dispatch of Postal Ballot Notice to shareholders of the Company is considered as 31<sup>st</sup> October, 2022.

Encl:

- Unaudited Standalone financial results for the quarter ended September 30, 2022;
- Limited Review Report with unmodified opinion issued by M/s AC Gupta & Associates, statutory auditors of the Company on the aforesaid Unaudited Standalone financial results.

The meeting of the Board of Directors commenced at 07:00 p.m. and concluded at 08:15 p.m.

Kindly take the same on record.

Your Sincerely,

For **Capital Trade Links Limited**

**Anupriya Ojha** Digitally signed  
by Anupriya Ojha  
Date: 2022.11.03  
20:13:08 +05'30'

**ANUPRIYA OJHA**

**(Company Secretary and Compliance Officer)**

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**Regd. Office:** B - 4, LGF, Ashoka Niketan, Delhi -110092, Ph.:011-22144472

**Corporate Office:** Office No. 1, 3rd Floor, Mahalaxmi Metro Tower, C-1, C-2, Sector-4 Vaishali, Ghaziabad-201010  
Phone No: 0120 4354409, Mobile No: +91 7042353322, E-Mail: info@capitaltrade.in, Website: www.capitaltrade.in



**Independent Auditor's Review Report on Unaudited Financial Results of Capital Trade Links Limited for the quarter and half year ended September 30, 2022 pursuant to (Regulation 33 of the SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**To  
The Board of Directors of  
M/s Capital Trade Links limited**

We have reviewed the accompanying statement of un-audited financial results of **M/s Capital Trade Links Limited** ("the company") for the quarter and half year ended 30<sup>th</sup> September, 2022, ("the statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

The Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410," Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For A C Gupta & Associates**  
*Chartered Accountants*  
FRN: 008079N

ABNASH  
CHANDAR GUPTA  
**A C Gupta**  
*(Partner)*  
M. No.: 008565

Digitally signed by ABNASH CHANDAR GUPTA  
Date: 2022.11.03 20:23:03 +05'30'

**UDIN: 22008565BBZNVV7928**

Place: New Delhi  
Date: 3<sup>rd</sup> November, 2022

**CAPITAL TRADE LINKS LIMITED**

CIN: L51909DL1984PLC019622

REGISTERED OFFICE: B - 4, LGF ASHOKA NIKETAN DELHI EAST DELHI DL 110092 IN

Website: www.capitaltrade.in, Info@capitaltrade.in, Ph. No. : 0120-4354409

Statement of unaudited standalone financial results for the Quarter and Half year ended 30th September 2022

(₹ In Lacs)

Sr. No.	Particulars	As at 30.09.2022 (Unaudited)	As at 30.09.2021 (Unaudited)	As at 31.03.2022 (Audited)
	<b>A. Assets</b>			
1	<b>Financial Assets</b>			
	(a) Cash and Cash Equivalents	132.92	81.22	350.18
	(b) Bank balances other than cash and cash equivalents	-	-	-
	(c) Loans	7,597.22	3,187.99	4,242.98
	(d) Investments	190.10	20.00	154.83
	(e) Other Financial Assets	20.00	98.77	19.98
	<b>Sub-Total Financial Assets</b>	<b>7,940.23</b>	<b>3,387.99</b>	<b>4,767.97</b>
2	<b>Non-Financial Assets</b>			
	(a) Inventories	3.96	27.26	3.33
	(b) Current Tax Assets (Net)	89.52	82.23	56.12
	(c) Property, Plant and Equipment	40.08	41.10	39.76
	<b>Sub-Total Non-Financial Assets</b>	<b>133.57</b>	<b>150.58</b>	<b>99.20</b>
	<b>Total Assets</b>	<b>8,073.80</b>	<b>3,538.57</b>	<b>4,867.17</b>
	<b>B. Liabilities And Equity</b>			
	<b>Liabilities</b>			
1	<b>Financial Liabilities</b>			
	(a) Borrowings (other than Debt Securities)	4,579.49	343.46	1,585.54
	(b) Others Financial Liabilities	33.70	34.36	38.14
	<b>Sub-Total Financial Liabilities</b>	<b>4,613.19</b>	<b>377.82</b>	<b>1,623.69</b>
2	<b>Non - Financial Liabilities</b>			
	(a) Current Tax Liability (Net)	121.52	90.11	65.86
	(b) Provisions	51.93	123.06	16.46
	(c) Deferred Tax Liabilities	1.66	1.08	1.48
	<b>Sub-Total Non-Financial Liabilities</b>	<b>175.10</b>	<b>214.24</b>	<b>83.80</b>
3	<b>Equity</b>			
	(a) Equity Share Capital	609.80	609.80	609.80
	(b) Other Equity	2,675.71	2,336.72	2,549.89
	<b>Sub-Total Non-Financial Liabilities</b>	<b>3,285.51</b>	<b>2,946.52</b>	<b>3,159.69</b>
	<b>Total Liabilities and Equity</b>	<b>8,073.80</b>	<b>3,538.57</b>	<b>4,867.17</b>

For Capital Trade Links Limited



Krishan Kumar  
Director  
DIN 00004181

Place: Ghaziabad  
Dated : 3rd November 2022

# CAPITAL TRADE LINKS LIMITED

CIN: L51909DL1984PLC019622

REGISTERED OFFICE: B - 4, LGF ASHOKA NIKETAN DELHI EAST DELHI DL 110092 IN

Website: www.capitaltrade.in, Info@capitaltrade.in, Ph. No. : 0120-4354409

## STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER 2022

(₹ In Lacs)

Sr. No.	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30.09.2022 Unaudited	30.06.2022 Unaudited	30.09.2021 Unaudited	30.09.2022 Unaudited	30.09.2021 Unaudited	31.03.2022 (Audited)
1	<b>Income</b>						
	<b>(a) Revenue from Operations</b>						
	Interest Income	243.41	212.19	193.67	455.60	362.32	782.81
	Profit on sale/redemption of current investments	25.98	(7.75)	-	18.24	-	1.09
	Loan Processing Fee	103.08	94.83	36.64	197.91	48.13	149.60
	Sale of Shares	-	-	-	-	-	37.42
	<b>Total Revenue from operations</b>	<b>372.48</b>	<b>299.28</b>	<b>230.31</b>	<b>671.75</b>	<b>410.45</b>	<b>970.92</b>
	<b>(b) Other Income</b>	<b>0.34</b>	<b>0.26</b>	<b>3.43</b>	<b>0.61</b>	<b>3.43</b>	<b>4.56</b>
	<b>Total Income (1+2)</b>	<b>372.82</b>	<b>299.54</b>	<b>233.74</b>	<b>672.36</b>	<b>413.88</b>	<b>975.48</b>
2	<b>Expenses</b>						
	(a) Finance Costs	55.53	29.73	43.56	85.26	69.70	158.53
	(b) Fees and commission expense	122.78	152.56	82.00	275.34	117.88	139.45
	(c) Impairment on financial instruments	18.16	17.31	20.66	35.47	29.85	(76.74)
	(d) Changes in Inventories of finished goods, stock-in-trade and work-in-progress	0.05	(0.69)	6.06	(0.63)	0.25	24.18
	(e) Employee Benefits Expenses	30.95	24.34	27.04	55.29	54.24	115.14
	(f) Depreciation, amortization and impairment	0.71	0.70	0.62	1.41	1.27	2.61
	(g) Other expenses	28.69	9.88	60.91	38.57	82.21	298.81
	<b>Total Expenses</b>	<b>256.88</b>	<b>233.83</b>	<b>240.86</b>	<b>490.70</b>	<b>355.41</b>	<b>661.97</b>
3	<b>Profit/(loss) before tax (1-2)</b>	<b>115.95</b>	<b>65.71</b>	<b>(7.12)</b>	<b>181.65</b>	<b>58.47</b>	<b>313.51</b>
4	<b>Tax Expenses</b>						
	a) Current Tax	32.63	23.03	3.38	55.66	24.40	65.86
	b) Previous Year Tax	-	-	-	-	-	0.19
	c) Deferred Tax	0.12	0.06	0.20	0.18	0.20	0.40
	<b>Total Tax Expenses</b>	<b>32.74</b>	<b>23.09</b>	<b>3.57</b>	<b>55.84</b>	<b>24.59</b>	<b>66.46</b>
5	<b>Profit/(loss) After Tax (3-4)</b>	<b>83.20</b>	<b>42.62</b>	<b>(10.69)</b>	<b>125.82</b>	<b>33.88</b>	<b>247.06</b>
6	<b>Other Comprehensive Income</b>						
	(A)(i) Items that will not be reclassified to profit or loss (specify items and amounts)	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	<b>Subtotal(A)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	(A)(i) Items that will be reclassified to profit or loss (specify items and amounts)	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Subtotal(B)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Other Comprehensive Income (A + B)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
7	<b>Total Comprehensive Income for the period (5+6)</b>	<b>83.20</b>	<b>42.62</b>	<b>(10.69)</b>	<b>125.82</b>	<b>33.88</b>	<b>247.06</b>
8	<b>Paid up Equity Share Capital (Face Value of Re 1 Each)*</b>	<b>609.80</b>	<b>609.80</b>	<b>609.80</b>	<b>609.80</b>	<b>609.80</b>	<b>609.80</b>



31/11/2022

9	Other Equity				2,675.71	2,336.72	2,549.89
10	Earnings per equity share (for continuing and discontinued operations) (Face Value of Re 1 Each)						
	Basic(Rs.)	0.14	0.07	(0.02)	0.21	0.06	0.41
	Diluted(Rs.)	0.14	0.07	(0.02)	0.21	0.06	0.41

The accompanying notes are formaly part of these financial results

**Notes:**

- 1) The quarter and half year ended financial results have been reviewed by the audit committee and approved by the Board of Directors of the Company at the meeting held on November 03, 2022. The statutory auditors have expressed an unmodified opinion on these results.
- 2) The Financial results of the Company have been prepared in accordance with Indian Accounting Standard (Ind AS) as per Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and notified under Section 133 of the Companies Act, 2013.
- 3) As the company is engaged in a single segment i.e., Financial Activities/Services, hence there is no separate reportable segment as per Ind AS 108.
- 4) There were no investor complaints known to the Company outstanding at the beginning and at the end of the half year ended on September 30, 2022.
- 5) Figures pertaining to previous periods have been regrouped, recasted and rearranged, wherever necessary.
- 6) \*The Board of Directors propose members to rescind the resolutions passed by the members in their General Meeting, for consolidation of shares of the company and consequent amendment in the capital clause of the Memorandum of Association, through voting by postal ballot

For Capital Trade Links Limited

  
 Krishan Kumar  
 Director  
 DIN 00004181



Place: Ghaziabad

Dated : 3rd November 2022

CAPITAL TRADE LINKS LIMITED

CIN: L51909DL1984PLC019622

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Statement of unaudited standalone financial results for the Quarter and Half year ended 30th September 2022

Annexure 1

Disclosure in compliance with Regulation 52 (4) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

Particulars	For the Quarter ended 30 September 2022	For the half year ended 30 September 2022
1. Debt -Equity ratio [Debt securities+Borrowings (other than debt securities)+Deposits +Subordinated debts] / Total Equity		1.40
2. Net Worth ( ₹ in lacs) (Total/Equity)		3,285.51
3. Net Profit after tax ( ₹ in lacs)	83.20	125.82
4. Earnings per share		
Basic	0.14	0.21
Diluted	0.14	0.21
5. Total debts to total assets ratio [Debt securities+Borrowings (other than debt securities)+Deposits+Subordinated debts) / Total Assets		0.57
6. Net profit margin (Profit after tax / Total Income)	22.32%	18.71%

**Note :**

Current ratio, long term debt to working capital, bad debt to account receivable ratio, current liability ratio, debtors turnover, inventory turnover and operating margin ratio is not applicable to the company.



**CAPITAL TRADE LINKS LIMITED**

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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER 2022

(₹ In Lacs)

Particulars		For the Half year ended 30th September 2022	For the year ended 31st March 2022
<b>A. Cash Flow from Operating Activities</b>			
Profit before exceptional Items and tax		181.65	313.51
<b>Adjustments for :-</b>			
<b>Net gain on Fair value changes (Financial Instruments)</b>		-	-
Depreciation		1.41	2.61
Impairment of Financial Instrument		35.47	(76.74)
Interest on Income Tax			1.41
Interest Income			(4.56)
<b>Operating Profit before operating capital changes</b>	(1)	<b>218.53</b>	<b>236.23</b>
<b>Adjustments for :-</b>			
Decrease / (Increase) In Other current Assets		(0.01)	71.49
Decrease/ (Increase) In Inventories		(0.63)	24.18
Decrease/ (Increase) In Other Current Financial assets		(33.41)	14.22
Decrease/ (Increase) In Non current Financial Assets Loans		-	-
Decrease/ (Increase) In current Financial Assets Loans		(3,389.70)	(233.16)
(Decrease) / Increase In Other financial liability		(4.44)	6.14
(Decrease) / Increase In short Term Provisions		35.47	(76.74)
	(2)	<b>(3,392.73)</b>	<b>(193.88)</b>
<b>Cash generated from operation</b>	<b>(1+2)</b>	<b>(3,174.20)</b>	<b>42.34</b>
Income Tax Paid		-	(67.12)
<b>Total Cash generated from Operating Activities</b>		<b>(3,174.20)</b>	<b>(24.78)</b>
<b>B. Cash Flow From Investing Activities</b>			
Purchase of Property, Plant and Equipment's & Other Intangible assets		(1.73)	(0.09)
Interest Receivable		-	4.56
Purchase of Investments		(35.27)	(134.83)
Changes In Other Bank balances			
<b>Net Cash used In Investing Activities</b>		<b>(37.00)</b>	<b>(130.36)</b>
<b>C. Cash Flow From Financing Activities</b>			
Proceeds from Borrowings		2,993.95	(53.44)
Issues/ (Deletion) of Share Warrants		-	(177.00)
Issues of Equity Shares		-	70.80
Security Premium		-	637.20
		<b>2,993.95</b>	<b>477.56</b>
<b>Net Increase/(Decrease) In Cash and Cash Equivalents (A+B+C)</b>		<b>(217.26)</b>	<b>322.43</b>
Opening Cash & Cash Equivalents		350.18	27.76
<b>Closing Cash &amp; Cash Equivalents</b>		<b>132.92</b>	<b>350.18</b>
Cash and Cash Equivalent Comprises of		0.57	0.03
Balances with banks:			
- In Current Account		121.11	343.54
In Imprest Account		11.23	6.61
<b>Cash and Cash Equivalents as per Balance Sheet</b>		<b>132.92</b>	<b>350.18</b>

**Notes:-**

1. The Cash Flow Statement has been prepared under the Indirect method as set out in Ind AS-7 on Cash Flow Statement issued by the Institute of Chartered Accountants of India.

