

**Ref: CTL/SE/2023-24/56****May 17, 2023**

To,  
The Corporate Relationship Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001

**Scrip Code: 538476****ISIN: INE172D01021****Scrip ID: CTL****SUB : OUTCOME OF BOARD MEETING****Ref : Regulation 30, 33, 52 and 47 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 ('Listing Regulations')****Dear Sir/Madam,**

Pursuant to the above captioned subject and reference, we would like to inform you that the Board of Directors of the Company, at its meeting held today i.e. on Wednesday, 17<sup>th</sup> day of May, 2023, inter alia, considered and approved the following businesses:-

**1. Considered and Approved the Audited Standalone Financial Results for the quarter and Financial Year ended March 31, 2023**

The Board of Directors of the company have considered, approved and taken on record the Audited Standalone Financial Results for the quarter and Financial Year ended March 31, 2023 as recommended by the Audit Committee and prepared pursuant to Regulation 33 read with Regulation 52 of the Listing Regulations and Indian Accounting Standard (Ind AS) (Division III).

Pursuant to Regulation 33(3)(d) and 52(3)(a) of the Listing Regulations, we hereby declare that the Company's statutory auditors have issued auditors' reports with an unmodified opinion with respect to the audited financial results (standalone) of the Company for the financial year ended March 31, 2023.

Declaration in respect of Audit Report with unmodified opinion for the Financial Year ended March 31, 2023 pursuant to Regulation 33(3)(d) of the SEBI Listing Regulations, 2015 is annexed as **Annexure A**.

The Financial Results will be published in the Newspapers as required under Regulation 47 read with Regulation 52(8) the Listing Regulation and shall be simultaneously made available on the website of the company <https://www.capitaltrade.in>.

## **2. Appointment of Mr. Sunil Kumar Gupta as Chief Financial Officer and Key Managerial Personnel**

The Board of Directors of the company has approved the appointment of Mr. Sunil Kumar Gupta (PAN : AWVPG3342E) as Chief Financial Officer and Key Managerial Personnel w.e.f. Wednesday, May 17, 2023, based on the recommendation of Nomination and Remuneration Committee and Audit Committee, on such terms and conditions as are approved by the Board of the company.

## **3. Redesignation of Mr. Satish Kumar from Chief Financial Officer to General Manager (Accounts) of the Company**

Mr. Satish Kumar (PAN :BUUPK5201Q) has been redesignated from the Chief Financial Officer to the General Manager (Accounts) of the Company w.e.f. Tuesday May 16, 2023 (from the close of business hour). The Board places on record its appreciation towards his valuable contribution in the company as the Chief Financial Officer.

Requisite details under the Listing Regulations read with SEBI Circular No. CIR/CFO/ CMD/ 4/ 2015 dated 9th September, 2015 of Mr. Sunil Kumar Gupta and Mr. Satish Kumar are given in **Annexure B** to this letter.

## **4. Change of Registered Office of the company**

The Board of Directors of the Company have accorded their consent to shift the registered office of the Company as per Section 12 of the Companies Act, 2013, within the local limits of the same city from B - 4, LGF Ashoka Niketan Delhi 110092 IN to 102-103, 1<sup>st</sup> Floor, Surya Kiran Building, 19, K.G. Marg, C.P., New Delhi-110001, with effect from May 17, 2023.

## **5. Appointment of Mr. Anil Aggarwal as Additional Director (Non Executive, Independent) of the company**

The Board of Directors of the Company based on the recommendation of Nomination and Remuneration Committee, has appointed Mr. Anil Aggarwal (DIN:10059847) as an Additional Director (Non Executive, Independent) of the company for a period of five years, with effect from 17th May, 2023 to hold office upto the date of the ensuing General Meeting of the Company.

This appointment shall be subject to receipt of shareholder's approval in ensuing general meeting of the company.

In compliance with SEBI Letter dated June 14, 2018 and BSE Circular LIST/COMP/14/2018-19 dated June 20, 2018, we wish to confirm that Mr. Anil Aggarwal (DIN: 10059847) has not been debarred from holding the office of Director by virtue of any SEBI Order or any other Authority.

#### **6. Appointment of Mr. Mahendra Kumar Sharma as Additional Director (Non Executive, Independent) of the company**

The Board of Directors of the Company based on the recommendation of Nomination and Remuneration Committee, has approved the appointment of Mr. Mahendra Kumar Sharma as an Additional Director (Non Executive, Independent) of the company for a period of five years, with effect from the date on which Mr. Mahendra Kumar Sharma is successfully allotted DIN by the Ministry of Corporate Affairs (MCA), to hold office only upto the date of the ensuing General Meeting of the Company.

This appointment shall be subject to receipt of shareholder's approval in ensuing general meeting of the company.

In compliance with SEBI Letter dated June 14, 2018 and BSE Circular LIST/COMP/14/2018-19 dated June 20, 2018, we wish to confirm that Mr. Mahendra Kumar Sharma has not been debarred from holding the office of Director by virtue of any SEBI Order or any other Authority.

Requisite details under the Listing Regulations read with SEBI Circular No. CIR/CFO/ CMD/ 4/ 2015 dated 9th September, 2015 of Mr. Anil Aggarwal and Mr. Mahendra Kumar Sharma are given in Annexure B to this letter.

#### **7. Authorizing Company Secretary to obtain Prior approval from RBI in respect of appointment of Executive director of the company**

The Board of directors of the company after deliberation have authorised Company Secretary and any director of the company to execute such documents and to do all such acts as may be necessary to obtain prior approval of Reserve Bank of India (RBI) for appointment of Mr. Satyam Ramraj Shukla (DIN: 09176269) as Executive Director of the company. After receipt of requisite approval from RBI, Board of the company may consider the appointment of Mr. Satyam Ramraj Shukla as Executive director of the company, in a duly conducted Board meeting.

Mr. Satyam Ramraj Shukla holds Bachelors in Business Administration and Post Graduate diploma in Marketing. He has seven years' experience as Portfolio Manager in leading Financial institutions like Reliance Capital and Kotak Mahindra Prime Ltd.

The aforesaid meeting of the Board of Directors commenced at 10 pm and concluded at 11.15 pm.

You are requested to take the same on record.

Thanking You,

Yours faithfully,

**For Capital Trade Links Limited**

**Anupriya Ojha**  
Digitally signed  
by Anupriya  
Ojha  
Date: 2023.05.17  
23:17:15 +05'30'

**Ms. Anupriya Ojha**  
**Company Secretary & Compliance Officer**

**Encl:**

- Audited standalone financial results of the Company for the quarter and financial year ended on March 31, 2023 together with the disclosures in accordance with Regulation 52(4) of the Listing Regulations and the report of the Statutory Auditor issued thereon.
- Declaration in respect of Audit Report with unmodified opinion for the Financial Year ended March 31, 2023.

---

**Regd. Office:** B - 4, LGF, Ashoka Niketan, Delhi -110092, Ph.:011-22144472

**Corporate Office:** Office No. 1, 3rd Floor, Mahalaxmi Metro Tower, C-1, C-2, Sector-4 Vaishali, Ghaziabad-201010  
Phone No: 0120 4354409, Mobile No: +91 7042353322, E-Mail: info@capitaltrade.in, Website: www.capitaltrade.in

**ANNEXURE B**

<b>Name of Key Managerial Personnel</b>	<b>Mr. Sunil Kumar Gupta</b>	<b>Mr. Satish Kumar</b>	<b>Mr. Mahendra Kumar Sharma</b>	<b>Mr. Anil Aggarwal</b>
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Mr. Sunil Kumar Gupta as Chief Financial Officer and Key Managerial Personnel	Redesignation of Mr. Satish Kumar from Chief Financial Officer to the General Manager (Accounts) of the Company.	Appointment of Mr. Mahendra Kumar Sharma as Additional Director (Non Executive, Independent) on the Board of the company.	Appointment of Mr. Anil Aggarwal (DIN: 10059847) as Additional Director (Non Executive, Independent) on the Board of the company.
Date of appointment/cessation (as applicable)	w.e.f. May 17, 2023	w.e.f. May 16, 2023 (from the close of business hours)	With effect from the date of allotment of DIN by the MCA	with effect from 17th May, 2023
Terms of appointment	Appointed as Chief Financial Officer and Key Managerial Personnel of the Company by the Board of Directors w.e.f. May 17, 2023 as per the provisions of the applicable laws and on terms and conditions approved by the Board of the company.	NA	Appointed for a term of five years, subject to the approval of shareholders at the ensuing general meeting.	Appointed for a term of five years, subject to the approval of shareholders at the ensuing general meeting.
Brief profile	A qualified CA and CS with 5 Years of post qualification (Including 2 year in Listed Entities) experience in company's Secretarial and Financial department handling assignments related to Taxation, NBFC, Skilled in Underwriting,	NA	He is Masters in Economics and is a Certified Associate of Indian Institute of Bankers (CIIAB). He has more than three decades experience of working in Dena Bank and has retired from the designation of General Manager of Dena Bank.	He has more than 35 years of rich experience in Banking industry heading the Commercial Banking, Foreign Exchange and Branch Banking division of Axis bank. He is MBA Finance and a Certified

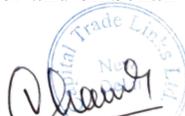
	Financial, legal and technical analysis. Having more than 3 years' experience in NBFCs.			Associate of Indian Institute of Bankers (CIAB)
Disclosure of relationships between directors (in case of appointment of a director)	NA	NA	Not related to any of the Directors on the Board.	Not related to any of the Directors on the Board.
Age	36	37	67	57

# CAPITAL TRADE LINKS LIMITED

Balance Sheet as at 31st March 2023

Particulars	Note No.	As at 31st March 2023	As at 31st March 2022
<b>I. ASSETS</b>			
Financial Assets			
Cash and Cash Equivalents	4	1,005.04	350.18
Loans	5	14,300.23	4,242.98
Investments	6	339.71	154.83
Other Financial Assets	7	11.22	19.98
Non-Financial Assets			
Inventories	8	2.44	3.33
Current Tax Assets (Net)	9	129.30	56.12
Property, Plant and Equipment	10	47.91	39.76
Other Non Financial Assets	11	115.18	-
<b>Total Assets</b>		<b>15,951.03</b>	<b>4,867.17</b>
<b>II. EQUITY AND LIABILITIES</b>			
<b>1 Financial Liabilities</b>			
Borrowings (other than Debt Securities)	12	11,528.09	1,585.54
Others Financial Liabilities	13	364.19	38.14
<b>2 Non - Financial Liabilities</b>			
Current Tax Liability (Net)	14	121.06	65.86
Provisions	15	80.10	16.46
Deferred Tax Liabilities	16	4.17	1.48
<b>3 Equity</b>			
(a) Equity Share Capital	17	609.80	609.80
(b) Other Equity	18	3,243.62	2,549.88
<b>Total Equity and Liabilities</b>		<b>15,951.03</b>	<b>4,867.17</b>

For and on behalf of the Board of Directors



Vinay Kumar Chawla

Whole Time Director

DIN: 02618168

Dated : 17-05-2023

Place : Ghaziabad

# CAPITAL TRADE LINKS LIMITED

CIN: L51909DL1984PLC019622

Registered Office: B - 4, LGF Ashoka Niketan Delhi East Delhi DL 110092 IN

Website: www.capitaltrade.in, Info@capitaltrade.in, Ph. No. : 0120-3117949

Statement of Audited Financial Results for the Quarter and Financial Year Ended 31st March 2023

(₹ In Lakhs, unless otherwise stated)

Sr. No.	PARTICULARS	For the quarter ended			For the year ended	
		31.03.2023 (Audited)	31.12.2022 Unaudited	31.03.2022 (Audited)	31.03.2023 (Audited)	31.03.2022 (Audited)
<b>1</b>	<b>Income</b>					
	<b>(a) Revenue from Operations</b>					
	Interest Income	528.04	417.33	251.47	1,400.97	782.81
	Sale of Shares	0.00	1.72	37.42	1.72	37.42
	Fees and commission Income	17.77	52.13	57.13	267.82	149.60
	Profit on sale / redemption of Current Investment	(14.06)	5.54	1.09	9.72	1.09
	<b>Total Revenue from operations</b>	<b>531.76</b>	<b>476.72</b>	<b>347.10</b>	<b>1,680.23</b>	<b>970.92</b>
	<b>(b) Other Income</b>	<b>0.73</b>	<b>2.42</b>	<b>0.97</b>	<b>3.76</b>	<b>4.56</b>
	<b>Total Income</b>	<b>532.50</b>	<b>479.14</b>	<b>348.07</b>	<b>1,683.99</b>	<b>975.48</b>
<b>2</b>	<b>Expenses</b>					
	(a) Finance Costs	234.66	154.61	72.28	474.54	158.53
	(b) Fees and commission expense	32.77	71.98	18.18	380.09	139.45
	(c) Impairment_on financial instruments	14.63	13.54	(103.88)	63.64	(76.74)
	(d) Changes in Inventories of finished goods, stock-in-trade and work-in-progress	(0.71)	2.24	22.40	0.90	24.18
	(e) Employee Benefits Expenses	30.70	25.48	32.15	111.46	115.14
	(f) Depreciation, amortization and impairment	1.37	0.71	0.72	3.49	2.61
	(g) Other Expenses	156.47	81.28	68.16	276.31	298.81
	<b>Total Expenses</b>	<b>469.89</b>	<b>349.83</b>	<b>110.01</b>	<b>1,310.42</b>	<b>661.97</b>
<b>3</b>	<b>Profit/(loss) before tax (1-2)</b>	<b>62.60</b>	<b>129.31</b>	<b>238.06</b>	<b>373.57</b>	<b>313.51</b>
<b>4</b>	<b>Tax Expenses</b>					
	(a) Current Tax	9.02	56.39	37.54	121.06	65.86
	(b) Previous Year Tax	0.01	0.07	0.19	0.08	0.19
	(c) Deffered Tax	2.37	0.14	0.06	2.69	0.40
	<b>Total Tax Expenses</b>	<b>11.39</b>	<b>56.60</b>	<b>37.80</b>	<b>123.83</b>	<b>66.45</b>
<b>5</b>	<b>Profit/(loss) After Tax (3-4)</b>	<b>51.21</b>	<b>72.71</b>	<b>200.27</b>	<b>249.74</b>	<b>247.06</b>
<b>6</b>	<b>Other Comprehensive Income</b>					
	(A)(i) Items that will not be reclassified to profit or loss (specify items and amounts)	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	<b>Subtotal (A)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	(A)(i) Items that will be reclassified to profit or loss (specify items and amounts)	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	<b>Subtotal (B)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Other Comprehensive Income (A + B)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>7</b>	<b>Total Comprehensive Income for the period (5+6)</b>	<b>51.21</b>	<b>72.71</b>	<b>200.27</b>	<b>249.74</b>	<b>247.06</b>
<b>8</b>	<b>Paid up Equity Share Capital (Face Value of Re. 1 per Equity Share)</b>	<b>609.80</b>	<b>609.80</b>	<b>609.80</b>	<b>609.80</b>	<b>609.80</b>
	<b>Other Equity</b>				<b>3,243.62</b>	<b>2,549.89</b>
<b>9</b>	<b>Earnings per equity share (Face Value of Re. 1 per Equity Share)</b>					
	Basic (Amount in Rs.)	0.08	0.12	0.33	0.41	0.41
	Diluted (Amount in Rs.)	0.08	0.12	0.33	0.41	0.41



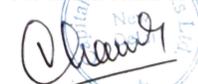
**CAPITAL TRADE LINKS LIMITED**  
**Statement of Cash Flow for the year ended 31st March, 2023**

Particulars	For the year ended 31st March 2023	For the year ended 31st March 2022
<b>A. Cash Flow from Operating Activities</b>		
Profit before exceptional items and tax	373.57	313.51
<i>Adjustments for :-</i>		
<i>Net gain on Fair value changes (Financial Instruments)</i>	-	-
Depreciation	3.49	2.61
Impairment of Financial Instrument	63.64	(76.74)
Interest on Income Tax	2.19	1.41
Interest Income	(3.76)	(4.56)
<b>Operating Profit before operating capital changes</b>	<b>439.12</b>	<b>236.23</b>
<i>Adjustments for :-</i>		
Decrease / (Increase) in Other current Assets	8.76	71.49
Decrease/ (Increase) in Inventories	0.90	24.18
Decrease/ (Increase) in Other Current Financial assets	(73.18)	14.22
Decrease/ (Increase) in Non current Financial Assets Loans	-	-
Decrease/ (Increase) in current Financial Assets Loans	(10,120.89)	(233.16)
(Decrease) / Increase in Other financial liability	326.05	6.14
(Decrease) / Increase in Short Term Provisions	63.64	(76.74)
	(2)	(193.88)
<b>Cash generated from operation</b>	<b>(9,355.61)</b>	<b>42.34</b>
Income Tax Paid	(68.13)	(67.13)
<b>Total Cash generated from Operating Activities</b>	<b>(9,423.74)</b>	<b>(24.78)</b>
<b>B. Cash Flow From Investing Activities</b>		
Purchase of Property, Plant and Equipment's & Other intangible assets	(11.64)	(0.09)
Interest Receivable	3.76	4.56
Purchase of Investments	(184.88)	(134.83)
Changes in Other Bank balances		
<b>Net Cash used in Investing Activities</b>	<b>(192.76)</b>	<b>(130.36)</b>
<b>C. Cash Flow From Financing Activities</b>		
Proceeds from Borrowings	9,942.54	(53.44)
Issues/ (Deletion) of Share Warrants	444.00	(177.00)
Issues of Equity Shares	-	70.80
Security Premium	-	637.20
	<b>10,386.54</b>	<b>477.56</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>770.05</b>	322.42
Opening Cash & Cash Equivalents	350.18	27.76
<b>Closing Cash &amp; Cash Equivalents</b>	<b>1,120.22</b>	<b>350.18</b>
Cash and Cash Equivalent Comprises of	<b>0.03</b>	<b>0.03</b>
Balances with banks:		
- In Current Account	979.18	343.54
- In Fixed Deposit	116.09	-
- In Imprest Account	24.92	6.61
<b>Cash and Cash Equivalents as per Balance Sheet</b>	<b>1,120.22</b>	<b>350.18</b>

**Notes:-**

1. The Cash Flow Statement has been prepared under the Indirect method as set out in Ind AS-7 on Cash Flow Statement issued by the Institute of Chartered Accountants of India.

For and on behalf of the Board of Directors



Vinay Kumar Chawla  
Whole Time Director  
DIN: 02618168

Dated : 17-05-2023

Place : Ghaziabad

# Capital Trade Links Limited

CIN: L51909DL1984PLC019622

Registered Office: B - 4, LGF Ashoka Niketan Delhi East Delhi DL 110092 IN

Website: www.capitaltrade.in, Info@capitaltrade.in, Ph. No.: 0120-3117949

Statement of Audited Financial Results for the Quarter and Financial Year Ended 31st March 2023

---

## Notes:

1. The financial results have been prepared in accordance with applicable accounting standard prescribed under Section 133 of the Companies Act 2013 read with (Indian Accounting standard) Rules, 2015 (IndAS), as amended from time to time and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI ("Listing obligations and Disclosure Requirements") Regulations, 2015, as amended from time to time.
2. The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on May 17, 2023.
3. The standalone financial results for the year ended March 31, 2023 have been audited by the Statutory Auditor.
4. The figures for the fourth quarter of the current and previous financial year are the balancing figures between audited figures in respect of the full year and the published year to date figures up to the end of third quarter of the current and previous financial year which was subject to limited review by the statutory auditor.
5. The Company is primarily engaged in the business of financing and there are no separate reportable segments identified as per the Ind AS 108 – Operating segments.
6. The Earning per share has been computed in accordance with the Indian accounting standard (IndAS) 33 Earnings per Share.
7. Figures for the previous year/period have been regrouped and / or reclassified wherever considered necessary.





**Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of Capital Trade Links Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To The Board of Directors of  
**Capital Trade Links Limited**

**Report on the audit of the Financial Results**

**Opinion**

We have audited the accompanying statement of financial results of Capital Trade Links Limited (the "Company") for the year ended March 31, 2023 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit, other comprehensive income and other financial information of the Company for the year ended March 31, 2023.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibilities for the Standalone Financial Results**

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation

33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our

auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matter**

The Statement includes the results for the quarter ended March 31, 2023 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2023 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

#### **For A C Gupta & Associates Chartered Accountants**

**FRN: 008079N**

ABNASH  
CHANDAR  
GUPTA

**A C Gupta**

**Partner**

**M.No. 008565**

Digitally signed by ABNASH  
CHANDAR GUPTA  
Date: 2023.05.17 21:05:07  
+05'30'

**UDIN – 23008565BGYACD4693**

Date: 17-05-2023

Place : New Delhi



**CAPITAL TRADE**

**LINKS LTD.**

CIN : L5100900L1984PLC01962

May 17, 2023

To,  
The Corporate Relationship Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001

Scrip Code: 538476

ISIN: INE172D01021

Scrip ID: CTL

**SUB : DECLARATION IN TERMS OF REGULATION 33(3)(d) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

Dear Sir/ Madam,

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we declare that M/s A C Gupta & Associates, Statutory Auditor of the Company have submitted the Audit Reports with unmodified opinion(s), for Annual Audited Financial Results (standalone) of the company for the financial year ended on 31<sup>st</sup> March 2023.

Thanking You,

Yours faithfully,  
For Capital Trade Links Limited

  
  
Mr. Vinay Kumar Chawla  
Whole Time Director ★  
DIN : 02618168

Regd. Office : B-4, LGF, Ashoka Niketan, Delhi - 110092, Ph.: 011-22144472

Corporate Office : Office. No.1,3rd Floor, Mahalaxmi Metro Tower, C-1, C-2, Sector-4, Vaishali,  
Ghaziabad - 201010, Uttar Pradesh, Ph.: 0120-2406051

E-mail : info@capitaltrade.in, Website : www.capitaltrade.in