



CAPITAL TRADE

LINKS LTD.

CIN : L51909DL1984PLC019622

28th June, 2021

Ref: D/BSE/2021-22/18

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

SCRIP CODE: 538476

Dear Sir/Madam,

SUB: OUTCOME OF BOARD MEETING

Pursuant to the Regulation 30, 33 and other provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its Second meeting of the Financial Year 2021-22 held today i.e. 28th June, 2021 has inter alia approved the following businesses:-

Audited Standalone Financial Results of the Company for the Quarter and Financial Year Ended as on March 31, 2021 along with the declaration on Auditor's Report with unmodified opinion. The said results were duly reviewed by the Audit committee and thereafter approved by the Board of Directors of the Company.

During the year, the Company has posted a Net Profit of Rs. 141.19 (Rs. In lakhs). The copy of results is enclosed for your reference.

Appointment of Mr. Ashish Kapoor as Additional Director in the Company with immediate effect, i.e.; 28th June, 2021.

Appointment of Mrs. Laxmi Pandiyar as Chief Financial Officer in the Company with immediate effect, i.e.; 28th June, 2021.

To take note of the resignation of Mr. Abhay Kumar as Director of the company with effect 28th June, 2021.

Consider any other matter with the permission of Chairman.

The Meeting of the Board commenced at 05:00 p.m. and concluded at 7:55 p.m.

This is for your information and record please.

Thanking You

For Capital Trade Links Limited

For CAPITAL TRADE LINKS LIMITED

Arya Jadon

(Company Secretary)

[Signature]
Company Secretary

Regd. Office: B - 4, LGF, Ashoka Niketan, Delhi -110092, Ph.:011-22144472

Corporate Office: Office No. 1, 3rd Floor, Mahalaxmi Metro Tower, C-1, C-2, Sector-4 Vaishali, Ghaziabad-201010
Phone No: 0120 4354409, Mobile No: +91 7042353322, E-Mail: info@capitaltrade.in, Website: www.capitaltrade.in



Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of Capital Trade Links Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors of
Capital Trade Links Limited

Report on the audit of the Financial Results

Opinion

We have audited the accompanying statement of financial results of Capital Trade Links Limited (the "Company") for the year ended March 31, 2021 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit, other comprehensive income and other financial information of the Company for the year ended March 31, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter - Assessment of COVID 19 Impact

We draw attention to Note 7 to the Statement, which describes the uncertainty arising from COVID -19 pandemic and impacting the Company's operations and estimates related to impairment of assets, which are dependent on future developments regarding the severity and duration of the pandemic.

Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company is responsible for the preparation and presentation of



the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material



Capital Trade Links Limited

Statement of audited financial results for the Quarter and Financial year ended 31 March 2021

Notes:

1. The financial results of the Capital Trade Links limited ('Company') have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016, prescribed under Section 133 of the Companies Act 2013 ('the Act') read with relevant rules issued there under and the other accounting principles generally accepted in India. Any application guidance/clarification/directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/applicable.
2. The above is an extract of the detailed format of half yearly/annual financial results filed with the Stock Exchanges under Regulation 33 of the Listing Regulations. The full format of the half yearly/annual financial results are available on the websites of the BSE limited (www.bseindia.com) and Capital Trade Links Limited (www.capitaltrade.in).
3. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meetings held on 28 June 2021, pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
4. The Company is a non-deposit accepting non-banking finance company or NBFC-ND-SI registered with Reserve Bank of India (RBI) and hence in terms of Listing Regulations is exempted from the requirement of disclosure of certain line of items as mentioned in Regulation 52(4).
5. The company is engaged primarily in the business of financing and accordingly, there are no separate reportable segments as per Ind AS 108- Operating Segment.
6. The Board of Directors has not recommended any final dividend.
7. A national lockdown was declared by Government of India with effect from March 24, 2020 as a result of the recent outbreak of Novel Corona Virus (COVID-19), which was further extended in phases up to May 31, 2020. The COVID-19 pandemic has resulted in significant decrease in the economic activities across the country and has also affected the Company's business operations during 2020- 2021, due to such pandemic. Further in accordance with RBI guidelines relating to 'COVID-19 Regulatory Package' dated March 27, 2020 cmd dated May 23, 2020 ("RBI Circulars"), the Company offered/would offer moratorium on payment of installments and/or interest, as applicable, falling due



CAPITAL TRADE LINKS LIMITED

Balance Sheet as at 31st March 2021

Particulars	Note No.	As at 31st March 2021(Rs. in lakhs)	As at 31st March 2020(Rs. in lakhs)
I. ASSETS			
Financial Assets			
Cash and Cash Equivalents	4	27.76	11.20
Receivables	5		
(i) Trade Receivables		-	-
Loans	6	3,933.07	2,221.70
Investments	7	20.00	0.91
Other Financial Assets	8	91.47	89.04
Non-Financial Assets			
Inventories	9	27.51	15.33
Current Tax Assets (Net)	10	70.34	39.14
Property, Plant and Equipment	11	42.27	31.75
		4,212.42	2,409.08
Total Assets		4,212.42	2,409.08
II. EQUITY AND LIABILITIES			
1 Financial Liabilities			
Borrowings (other than Debt Securities)	12	1,638.98	55.00
Others Financial Liabilities	13	32.01	9.50
2 Non - Financial Liabilities			
Current Tax Liability (Net)	14	65.52	39.14
Provisions	15	93.20	63.96
Deferred Tax Liabilities	16	1.08	1.03
3 Equity			
(a) Equity Share Capital	17	539.00	539.00
(b) Other Equity	18	1,842.64	1,701.44
Total Equity and Liabilities		4,212.42	2,409.08
		0.00	-0.00

General Information

Summary of Significant Accounting Policies

M/s A C Gupta & Associates
CHARTERED ACCOUNTANTS
F.R. NO. 008079N

For and on behalf of the Board Directors

A C Gupta
(PARTNER)
M.No 008565
Date : 28th Jun 2021
Place : New Delhi

Vinay Kumar Chawla
(Whole-Time Director)

Arya Jadon
(Company Secretary)

Capital Trade Links Limited

CIN: L51909DL1984PLC019622

Reg. Off. - Capital House, B-4, LGF, Ashoka Niketan, Delhi - 110092

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED 31ST MARCH 2020

Part I (Rs. In lacs)

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED 31ST MARCH 2021

		Quarter Ended		Year Ended	
		Amount (₹ in Lakh)		Amount (₹ in Lakh)	
PARTICULARS	31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
(Refer Notes Below)	Unaudited	Unaudited	Unaudited	(Audited)	(Audited)
Revenue from Operations					
(i) Interest Income	158.19	135.05	122.09	474.03	389.12
(iv) Fees and commission Income	16.81	20.05	10.72	51.53	36.47
(v) Net gain on fair value changes	-	-	53.42	-	53.42
(I) Total Revenue from operations	175.00	155.11	186.24	525.56	479.02
(II) Other Income (to be specified)	0.33	0.24	3.66	2.40	3.66
(III) Total Income (I+II)	175.33	155.35	189.90	527.96	482.68
Expenses					
(i) Finance Costs	30.46	16.95	9.24	52.50	31.05
(ii) Fees and commission expense	26.07	35.46	0.89	73.14	9.52
(v) Impairment_on financial instruments	1.85	(15.28)	48.55	29.24	48.55
(viii) Changes in Inventories of finished goods, stock-in-trade and work-in-progress	9.49	-11.88	-1.45	-12.18	8.61
(ix) Employee Benefits Expenses	21.56	13.66	22.16	66.95	86.03
(x) Depreciation, amortization and impairment	0.87	0.41	0.58	2.44	2.90
(xii) Other expenses (to be specified)	-	-	-	-	-
Financial Instruments (loans) Written Off	-	-	112.44	-	112.44
Other Expenses	70.04	24.97	-0.68	108.85	39.87
(IV) Total Expenses (IV)	160.34	64.28	191.74	320.94	338.98
(V) Profit / (loss) before exceptional items and tax (III-IV)	14.99	91.07	-1.84	207.02	143.70
(VI) Exceptional Items	-	-	-	-	-
(VII) Profit/(loss) before tax (V -VI)	14.99	91.07	-1.84	207.02	143.70
(VIII) Tax Expenses					
a)Current Tax	4.12	21.38	-4.45	65.52	39.14
b)Deffered Tax	7.58	4.29	0.85	0.05	-0.03
c)Tax Adjustment	0.03	0	-	0.26	9.98
sub total(a+b)	11.73	25.67	-3.60	65.83	49.09
(IX) Profit / (loss) for the period from continuing operations(VII- VIII)	3.25	65.40	1.76	141.19	94.61
(X) Profit/(loss) from discontinued operations	-	-	-	-	-
(XI) Tax Expense of discontinued operations	-	-	-	-	-
(XII) Profit/(loss) from discontinued operations(After tax) (X-XI)	-	-	-	-	-
(XIII) Profit/(loss) for the period (IX+XII)	3.25	65.40	1.76	141.19	94.61



(XIV)	Other Comprehensive Income					
	(A)(i) Items that will not be reclassified to profit or loss (specify items and amounts)	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	Subtotal(A)	0.00	0.00	0.00	0.00	0.00
	(A)(i) Items that will be reclassified to profit or loss (specify items and amounts)	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	Subtotal(B)	0.00	0.00	0.00	0.00	0.00
	Other Comprehensive Income (A + B)	0.00	0.00	0.00	0.00	0.00
(XV)	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)	3.25	65.40	1.76	141.19	94.61
(XVI)	Paid up Equity Share Capital (Face Value of Rs 1 Each)					
	Basic	539.00	539.00	539.00	539.00	539.00
	Diluted	609.80	609.80	509.80	609.80	609.80
(XVII)	Earnings per equity share (for continuing operations)					
	Basic(Rs.)	0.01	0.12	0.00	0.26	0.18
	Diluted(Rs.)	0.01	0.11	0.00	0.26	0.16
(XVIII)	Earnings per equity share (for discontinued operations)					
	Basic(Rs.)	-	-	-	-	-
	Diluted(Rs.)	-	-	-	-	-
(XIX)	Earnings per equity share (for continuing and discontinued operations)					
	Basic(Rs.)	0.01	0.12	0.00	0.26	0.18
	Diluted(Rs.)	0.01	0.11	0.00	0.26	0.16



CAPITAL TRADE LINKS LIMITED
Statement of Cash Flow for the year ended 31st March, 2021

Particulars	For the year ended 31st March 2021	For the year ended 31st March 2020
A. Cash Flow from Operating Activities		
Profit before exceptional items and tax	207.02	143.70
Adjustments for :-		
<i>Net gain on Fair value changes (Financial Instruments)</i>	-	53.42
Depreciation	2.44	2.90
Impairment of Financial Instrument	29.24	48.55
Interest on Income Tax		1.00
Interest Income	(1.47)	(3.66)
Operating Profit before operating capital changes	(1) 237.23	245.91
Adjustments for :-		
Decrease / (Increase) in Other current Assets	(2.44)	(86.35)
Decrease/ (Increase) in Inventories	(12.18)	8.61
Decrease/ (Increase) in Other Current Financial assets	(31.20)	2.59
Decrease/ (Increase) in Non current Financial Assets Loans	-	-
Decrease/ (Increase) in current Financial Assets Loans	(1,740.61)	119.98
(Decrease) / Increase in Other financial liability	22.51	(6.55)
(Decrease) / Increase in short Term Provisions	29.24	48.55
	(2) (1,734.68)	86.84
Cash generated from operation	(1+2) (1,497.45)	332.75
Income Tax Paid	(39.40)	(64.00)
Total Cash generated from Operating Activities	(1,536.85)	268.75
B. Cash Flow From Investing Activities		
Purchase of Property, Plant and Equipment's & Other intangible assets	(12.95)	(0.73)
Interest Receivable	1.47	3.66
Purchase of Investments	(19.09)	-
Changes in Other Bank balances		
Net Cash used in Investing Activities	(30.58)	2.92
C. Cash Flow From Financing Activities		
Proceeds from Borrowings	1,583.98	(733.88)
Issues of Share Warrants	-	177.00
Issues of Equity Shares	-	29.20
Security Premium	-	262.80
	1,583.98	(264.88)
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	16.55	6.79
Opening Cash & Cash Equivalents	11.20	4.41
Closing Cash & Cash Equivalents	27.76	11.20
Cash and Cash Equivalent Comprises of	0.07	0.33
Balances with banks:		
- In Current Account	26.23	10.88
In imprest Account		
Cash and Cash Equivalents as per Balance Sheet	26.30	11.20
	(0.00)	(0.00)

Notes:-

1. The Cash Flow Statement has been prepared under the Indirect method as set out in Ind AS-7 on Cash Flow Statement issued by the Institute of Chartered Accountant

M/s A C Gupta & Associates
CHARTERED ACCOUNTANTS
F.R. NO. 008079N


Vinay Kumar Chawla
(Whole-time Director)


Arya Jadon
(Company Secretary)

A C Gupta
(PARTNER)
M.No 008565
Date : 28th Jun 2021
Place : New Delhi