



**Bansal Roofing Products Ltd.**

**NSIC-CRISIL Rated Company, An ISO 9001-2015 Company**

Registered Office : (Unit II) 274/2, Samlaya-shepura Road, Village : Pratapnagar, Taluka: Savli. District : Vadodara-391520, Gujarat-India.  
(L) : 091-2667-296016 (M) : +91 8511148598 Email : cs@bansalroofing.com  
CIN No. L25206GJ2008PLC053761, Website : www.bansalroofing.com

Date: 11/11/2022

To,  
BSE Limited  
Listing/ Compliance Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

**Sub: Outcome of the Board Meeting held on Friday, 11<sup>th</sup> day of November, 2022**

**Script Code: 538546**

Dear Sir/ Madam,

The Meeting of Board of Directors of the Company held on today at 12 Noon., Concluded at 12:25 p.m. through video conferencing mode inter alia transacted the following business:

- In compliance with the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the board of directors of the Company considered & approved unaudited financial results along with Limited Review Report for the quarter & Half Year ended on 30<sup>th</sup> September, 2022.
- The Board of Directors of the Company has approved the enhancement of Credit Facility by way of Term Loan from Axis Bank Ltd. For the purpose of Expansion at Unit – II.
- The Company has complied with all Quarterly compliances for the quarter ended on 30<sup>th</sup> September, 2022.

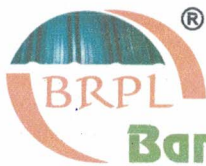
Kindly take the same in your record.

Thanking You,  
Yours Faithfully,  
For, Bansal Roofing Products Limited

Archi Shah  
Company Secretary & Compliance Officer







Structuring Dreams from Steel

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**BANSAL ROOFING PRODUCTS LIMITED**

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2022

(Rs. in Lacs)

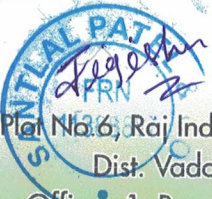
| Sr. No. | Particulars   | Financial Results For |            |            |              |            |            |
|---------|---|-----------------------|------------|------------|--------------|------------|------------|
|         |   | Quarter Ended         |            |            | Period Ended |            | Year Ended |
|         |   | 30.09.2022            | 30.06.2022 | 30.09.2021 | 30.09.2022   | 30.09.2021 | 31.03.2022 |
|         |   | Unaudited             | Unaudited  | Unaudited  | Unaudited    | Unaudited  | Audited    |
| I       | Revenue from operation  | 2211.72               | 2412.82    | 2000.66    | 4624.54      | 4031.57    | 7258.55    |
| II      | other Income  | 4.06                  | 1.65       | 3.96       | 5.71         | 9.82       | 15.11      |
| III     | Total (I+II)  | 2215.78               | 2414.47    | 2004.62    | 4630.25      | 4041.39    | 7273.66    |
| IV      | Expenditure:  |                       |            |            |              |            |            |
|         | (a) Cost of Materials consumed  | 1882.56               | 2171.1     | 1798.2     | 4053.66      | 3524.15    | 6381.77    |
|         | (b) Purchase of stock-in-trade  | 0.00                  | 0.00       | 0.00       | 0.00         | 0.00       | 0.00       |
|         | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade                                 | -64.11                | -92.97     | -39.28     | -157.08      | -72.52     | -272.49    |
|         | (d) Employee benefit expense  | 61.04                 | 55.42      | 44.93      | 116.46       | 88.09      | 177.88     |
|         | (e) Finance Costs   | 13.14                 | 14.05      | 10.8       | 27.19        | 14.36      | 14.8       |
|         | (g) Depreciation and amortisation expense   | 22.83                 | 21.27      | 10.32      | 44.1         | 20.00      | 45.64      |
|         | (h) Other expenses  | 157.52                | 148.19     | 112.76     | 305.71       | 195.76     | 397.07     |
|         | Total Expenses (IV)   | 2072.98               | 2317.06    | 1937.73    | 4390.04      | 3769.84    | 6744.67    |
| V       | Profit / (Loss) from operations before exceptional items and tax (III-IV)   | 142.8                 | 97.41      | 66.89      | 240.21       | 271.55     | 528.99     |
| VI      | Exceptional and extraordinary Items   | 0.00                  | 0.00       | 0.00       | 0.00         | 0.00       | 0.00       |
| VII     | Profit / (Loss) before tax (V-VI)   | 142.8                 | 97.41      | 66.89      | 240.21       | 271.55     | 528.99     |
| VIII    | Tax expense   |                       |            |            |              |            |            |
|         | 1. Current tax  | 20.02                 | 19.68      | 14.8       | 39.7         | 67.6       | 120.76     |
|         | 2. Deferred tax   | 4.84                  | 4.85       | 0.32       | 9.69         | 0.74       | 13.6       |
|         | 3. Income tax expense of previous years   | 0.15                  | 0          | 0          | 0.15         | 0.78       | 0.77       |
| IX      | Profit / (Loss) for the Period (VII-VIII)   | 117.79                | 72.88      | 51.77      | 190.67       | 202.43     | 393.86     |
| X       | Other Comprehensive Income  |                       |            |            |              |            |            |
|         | (a) Item that will not be reclassified to profit or loss  | 0.00                  | 0.00       | 0.00       | 0.00         | 0.00       | 0.00       |
|         | Re-measurement of the defined benefit plans   | 0.00                  | 0.00       | 0.00       | 0.00         | 0.00       | 0.00       |
|         | -Tax Impact   | 0.00                  | 0.00       | 0.00       | 0.00         | 0.00       | 0.00       |
|         | Total Other Comprehensive Income (net of tax)   | 0.00                  | 0.00       | 0.00       | 0.00         | 0.00       | 0.00       |
| XI      | Total Comprehensive Income for the Year (IX+X)<br>(Comprising Profit and other Comprehensive Income for the Year) | 117.79                | 72.88      | 51.77      | 190.67       | 202.43     | 393.86     |
| XII     | Paid-up Equity Share Capital (Face Vale of Rs. 10/- Each)   | 1318.32               | 1318.32    | 1318.32    | 1318.32      | 1318.32    | 1318.32    |
| XIII    | Other Equity  |                       |            |            |              |            | 669.98     |
| XIV     | Earning Per share (Basic and Diluted) (Not Annualized)  |                       |            |            |              |            |            |
|         | Basic   | 0.89                  | 0.55       | 0.39       | 1.45         | 1.54       | *2.99      |
|         | Diluted   | 0.89                  | 0.55       | 0.39       | 1.45         | 1.54       | *2.99      |

\* Annualized

**Notes:**

- The above Unaudited Financial Results have been duly reviewed by Statutory Auditors, recommended by the audit committee and approved by the Board of Directors of the Company at its meeting held on 11.11.2022
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 prescribed under section 133 of Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable except the financial for the quarter & Half year ended on 30th September, 2021. The same has been prepared in accordance with the Companies Accounting Standards Rules.
- The Statutory Auditors of the Company have carried out "Limited Review" of the Financial Results for the Quarter & Half Year ended Septemebr, 30, 2022 as per regulation 33 of SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015. The IND AS compliant financial results pertaining to quarter & Half Year Ended September 30, 2022 have been subjected to limited review. However, the managment has exercised necessary due diligence to ensure that such financial results provided true and fair view of its affairs.
- The company operates in a single business segment hence does not have any reportable segments as per Indian Accounting Standards (IND AS 108) - 'operating Segments'
- Figures of Previous Year/ period have been regrouped/ recast wherever necessary, in order to make them comparable.

Place: Vadodara  
Date: 11/11/2022



For, Bansal Roofing Products Limited

Mr. Kausalkumar S. Gupta  
Chairman & Managing Director

Factory : (Unit-I) Plot No. 6, Raj Industrial Estate, Jarod-Samlaya Road, Village: Vadadala (Devpura), Taluka : Savli, Dist. Vadodara, Gujarat, India. Pin 391 520. Ph. : 72260 00587

Marketing Office : 1, Bansal House, Kapurai Chokdi, Near Highway (Over Bridge), Dabhoi Road, Vadodara-390004. Gujarat, India. Ph. : 99250 60542





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## BANSAL ROOFING PRODUCTS LIMITED STATEMENT OF UNAUDITED ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER, 2022

(RS. in Lacs)

| Particulars  | As at 30.09.2022 | As at 31.03.2022 |
|--|------------------|------------------|
|  | Unaudited        | Audited          |
| <b>ASSETS</b>  |                  |                  |
| <b>1. Non-Current Assets</b>   |                  |                  |
| (a) Property Plant & Equipment   | 2126.21          | 1935.94          |
| (b) Intangible assets  | 0.00             | 0.00             |
| (c) Investment in property   | 0.00             | 0.00             |
| (d) Financial Asset  |                  |                  |
| (i) Investments  | 0.00             | 0.00             |
| (ii) other Financial Assets  | 13.09            | 13.41            |
| (e) Deferred Tax Assets (Net)  | 0.00             | 0.00             |
| (f) Other non-current assets   | 1.32             | 1.46             |
| <b>Total Non-Current Assets</b>  | <b>2140.62</b>   | <b>1950.81</b>   |
| <b>2. Current Assets</b>   |                  |                  |
| (a) Inventories  | 775.36           | 1090.93          |
| (b) Financial Assets   |                  |                  |
| (i) Trade Receivables  | 206.48           | 264.13           |
| (ii) Cash and Cash equivalents   | 137.14           | 29.00            |
| (iii) Bank Balances other than (ii) above                                      | 0.00             | 0.00             |
| (iv) Loans   | 0.00             | 0.00             |
| (v) others   | 57.46            | 110.65           |
| (c) Other current assets   | 4.99             | 114.57           |
| (d) Current Tax Assets (net)   | 0.00             | 0.00             |
| <b>Total Current Assets</b>  | <b>1181.43</b>   | <b>1609.28</b>   |
| Assets classified as held for sale   | 0.00             | 0.00             |
| <b>TOTAL ASSETS</b>  | <b>3322.05</b>   | <b>3560.09</b>   |
| <b>EQUITY AND LIABILITIES</b>  |                  |                  |
| <b>EQUITY</b>  |                  |                  |
| (a) Share Capital  | 1318.32          | 1318.32          |
| (b) other equity   | 860.57           | 669.89           |
| <b>Total Equity</b>  | <b>2178.89</b>   | <b>1988.21</b>   |
| <b>LIABILITIES</b>   |                  |                  |
| <b>(1) Non- Current Liabilities</b>  |                  |                  |
| (a) Financial Liabilities  |                  |                  |
| (i) Borrowings   | 454.54           | 486.72           |
| (b) Long-Term Provisions   | 0.00             | 0.00             |
| (c) Deferred Tax Liabilities (Net)   | 54.17            | 44.47            |
| <b>Total Non-Current Liabilities</b>   | <b>508.71</b>    | <b>531.19</b>    |
| <b>(2) Current Liabilities</b>   |                  |                  |
| (a) Financial Liabilities  |                  |                  |
| (i) Borrowings   | 115.86           | 248.44           |
| (ii) Trade Payables  |                  |                  |
| (A) Total outstanding dues of micro and small enterprises; &                   | 28.36            | 11.96            |
| (B) Total outstanding dues of creditors other than micro and small enterprises | 169.26           | 216.03           |
| (iii) Others   | 2.69             | 0.16             |
| (b) other current liabilities  | 314.8            | 558.59           |
| (c) short- term provisions   | 3.48             | 5.51             |
| (d) Current Tax-liabilities (Net)  | 0.00             | 0.00             |
| <b>Total Current Liabilities</b>   | <b>634.45</b>    | <b>1040.69</b>   |
| <b>Total Liabilities</b>   | <b>1143.16</b>   | <b>1571.88</b>   |
| <b>TOTAL EQUITY AND LIABILITIES</b>  | <b>3322.05</b>   | <b>3560.09</b>   |

Place: Vadodara  
Date: 11/11/2022

For, Bansal Roofing Products Limited

Mr. Kaushalkumar S. Gupta  
Chairman & Managing Director

Factory : (Unit-I) Plot No.6, Raj Industrial Estate, Jaro Road-Samlaya Road, Village: Vadadala (Devapura), Taluka : Savli,  
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**BANSAL ROOFING PRODUCTS LIMITED**  
**STATEMENT OF UNAUDITED CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2022**

(RS. in Lacs)

| Sr. No.       | Particulars   | Six Month Ended | Six Month Ended | Year Ended      |
|---------------|---|-----------------|-----------------|-----------------|
|               |   | 30.09.2022      | 30.09.2021      | 31.03.2022      |
|               |   | Unaudited       | Unaudited       | Audited         |
| <b>A.</b>     | <b>CASH FLOW FROM OPERATING ACTIVITIES</b>  |                 |                 |                 |
|               | Net Profit/ (Loss) before tax   | 240.21          | 271.56          | 528.99          |
|               | Adjustment for :  |                 |                 |                 |
|               | Depreciation/ Amortization Exp./Impairment of Property, Plant and Equipments  | 44.10           | 20.01           | 45.64           |
|               | Financial Cost  | 27.19           | 14.36           | 14.80           |
|               | Reversal of Provision of Doubtful Debts   | 0.00            | 0.00            | 0.00            |
|               | Remeasurment of Defined Benefit Plans   | 0.00            | 0.00            | 0.00            |
|               | Interest Expenses   | 0.00            | 0.00            | 0.00            |
|               | Misc Exp Written Off  | 0.00            | 0.00            | 0.00            |
|               | Loss/ (Profit) on sale of assets (Net)  | 0.00            | 0.00            | 0.00            |
|               | Interest Income   | -1.15           | -0.84           | -2.49           |
|               | <b>Operating profit/ (Loss) before working capital changes</b>  | <b>310.35</b>   | <b>305.09</b>   | <b>586.94</b>   |
|               | Working capital adjustments:  |                 |                 |                 |
|               | Increase / (Decrease) in Long Term Provisions   | 0.00            | 0.00            | 0.00            |
|               | Increase / (Decrease) in Trade Payable  | -30.37          | -54.27          | 42.62           |
|               | Increase / (Decrease) in Other Current Liabilities  | -243.79         | 65.26           | 485.07          |
|               | (Increase) / decrease in Non Current Liabilities  | 2.65            | 0.00            | 0.00            |
|               | Increase / (Decrease) in Short Term Provision   | -2.05           | -9.14           | -21.41          |
|               | (Increase) / decrease in Inventories  | 315.57          | 175.87          | -357.70         |
|               | (Increase) / decrease in Deposit  | 0.00            | 0.00            | 0.00            |
|               | (Increase) / Decrease in Short term Loans & Advances  | 53.19           | -11.49          | -99.09          |
|               | (Increase) / Decrease in Trade Receivable   | 57.66           | -16.13          | -28.41          |
|               | (Increase) / Decrease in Misc. Exp. (Assets)  | 0.00            | 0.00            | 0.00            |
|               | (Increase) / Decrease in Non- Current Financial Assets  | 0.32            | 0.00            | -8.77           |
|               | (Increase) / Decrease in Non- Current Assets  | 0.14            | 0.00            | 20.28           |
|               | (Increase) / Decrease in Other Current Assets   | 109.58          | 136.40          | 55.95           |
|               |   | <b>262.90</b>   | <b>286.50</b>   | <b>88.54</b>    |
|               | Cash Generated from Operation   | 573.25          | 591.59          | 675.48          |
|               | Net Income-tax paid   | -39.85          | -68.38          | -121.53         |
|               | <b>Net Cash Flow from Operating Activities</b>  | <b>533.40</b>   | <b>523.21</b>   | <b>553.95</b>   |
| <b>B.</b>     | <b>CASH FLOW FROM INVESTING ACTIVITIES :</b>  |                 |                 |                 |
|               | purchase of property, plant & Equipments including capital Advances and capital work in progress  | -234.36         | -458.90         | -1057.74        |
|               | sale of assets  | 0.00            | 0.00            | 0.00            |
|               | Interest Income   | 1.15            | 0.83            | 2.49            |
|               | Investment in Bank Deposits   | 0.00            | 0.00            | 0.00            |
|               | Bank Balance not considered as Cash & Cash Equivalents  | 0.00            | 0.00            | 0.00            |
|               | <b>Net Cash Flow from Investing Activities</b>  | <b>-233.21</b>  | <b>-458.07</b>  | <b>-1055.25</b> |
| <b>C.</b>     | <b>CASH FLOW FROM FINANCING ACTIVITIES :</b>  |                 |                 |                 |
|               | Proceeds from Issue of Share Capital  | 0.00            | 0.00            | 0.00            |
|               | Proceeds from Security Premium  | 0.00            | 0.00            | 0.00            |
|               | Increase / Repayment of Long Term Borrowings  | -32.18          | 85.06           | 363.33          |
|               | Increase / Repayment of Short Term Borrowings   | -132.57         | 22.70           | 166.44          |
|               | Dividend Paid   | -0.11           | -32.96          | -33.02          |
|               | Interest Paid   | -27.19          | -14.36          | -14.80          |
|               | <b>Net Cash Flow from Financing Activities</b>  | <b>-192.05</b>  | <b>60.44</b>    | <b>481.95</b>   |
|               | Net Increase/(decrease) in Cash & Cash Equivalents(A+B+C)   | 108.14          | 125.58          | -19.35          |
|               | Cash & Cash Equivalents at the beginning of the period  | 29.00           | 48.34           | 48.35           |
|               | <b>Cash &amp; Cash Equivalents at the end of the period</b>   | <b>137.14</b>   | <b>173.92</b>   | <b>29.00</b>    |
| <b>Notes:</b> |   |                 |                 |                 |
| <b>1</b>      | <b>Cash &amp; Cash Equivalents comprise of:</b>   |                 |                 |                 |
|               | Cash on hand  | 1.53            | 0.73            | 0.72            |
|               | Balance with Bank   | 89.75           | 140.17          | 0.22            |
|               | Bank Deposit  | 45.86           | 33.02           | 28.06           |
|               | Bank Overdraft account  | 0.00            | 0.00            | 0.00            |
|               | Remittances in transit  | 0.00            | 0.00            | 0.00            |
|               | <b>Cash &amp; Cash Equivalents as restated</b>  | <b>137.14</b>   | <b>173.92</b>   | <b>29.00</b>    |
| <b>2</b>      | The above statement of Cash Flow except for the period ended on 30.09.2021, has been prepared under the "Indirect Method" as set out in Indian Accounting Standard (IND AS -7)- Cash Flow Statement |                 |                 |                 |

Place: Vadodara  
Date: 11/11/2022



For, Bansal Roofing Products Limited

Mr. Kaushalkumar S. Gupta  
Chairman & Managing Director

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**SANTLAL C. PATEL**

B.Com., LL.B., F.C.A.

**SANTLAL PATEL & CO.**

CHARTERED ACCOUNTANTS

**Independent Auditor's Limited Review Report on Standalone Financial Results**

To,  
The Board of Directors,  
Bansal Roofing Products Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Bansal Roofing Products Limited** for the Quarter and Half Year ended on 30<sup>th</sup> September, 2022 attached herewith, being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations 2015, as amended ("the regulations").
2. This statement is the responsibility of the Company's Board of Directors and has been approved by them, is prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('IND AS 34'), prescribed under section 133 of the Companies Act, 2013, as amended (the 'Act') read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulations. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Santlal Patel & Co.  
Chartered Accountants

Jigisha J. Parmar

• Partner

Membership Number: 163712

UDIN: 22163712BCUPIT3477

Place: Vadodara

Date: 11.11.2022

