



EPIC ENERGY LIMITED

An: ISO 9001:2015 Company
www.epicenergy.biz

Date: 11th February, 2023

To,
Listing Department
BSE LTD
Phiroze Jeejeebhoy Tower
Dalal Street, Fort
Mumbai- 400001.

Scrip Code: **530407**
Script Id : **EPIC**

Dear Sir/ Madam,

Sub: - Outcome of Board Meeting held on February 11, 2023

This is to inform you that the Board of Directors of the Company at its meeting held today has approved the Unaudited Financial Results for the Quarter and Nine months ended 31st December, 2022.

We are enclosing the following documents:

1. Unaudited Financial Results for the Quarter and Nine months ended 31st December, 2022.
2. Limited Review Report on quarterly and Nine months ended results by M/s P C N & Associates, Chartered Accountants.

The Board meeting commenced at 3.25 P.M and concluded at 4.20 P.M.

The above information is being given to you in terms of the listing regulations.

Thanking You,
Yours faithfully,

For EPIC ENERGY LTD

Sandipkumar Gupta
Company Secretary & Compliance Officer



Enclosed :-As Above

Registered office: OFFICE NO.2, "SAI POOJA APARTMENT,PLOT NO. 374, SECTOR 19C, KOPAR
KHAIRANE , NAVI MUMBAI-400709 MAHARASHTRA

Email: info@epicenergy.biz, Tel.: +91-22- 8419988262

CIN: L67120MH1991PLC063103

EPIC ENERGY LIMITED

Regd. Office: Office No. 2, "SAI POOJA APARTMENT",
Plot No. 374, Sector-19C, Kopar Khairane, Navi Mumbai-400709
CIN: L67120MH1991PLC063103

Statement of Unaudited Financial results for the Quarter and Nine Months Ended 31st December, 2022

(Rs. in lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31/12/2022	30/09/2022	31/12/2021	31/12/2022	31/12/2021	31/03/2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(I) Revenue from Operation	28.66	13.06	57.67	85.98	111.80	136.88
(II) Other Income	-	3.50	0.80	3.50	3.20	3.20
(III) Total Revenue (I+II)	28.66	16.56	58.47	89.48	115.00	140.08
(IV) Expenses						
a. Cost of Materials Consumed	-	-	-	-	-	-
b. Purchase of stock-in-Trade	1.03	5.52	11.92	17.84	39.69	56.79
c. Changes in inventories of Finished goods, work-in-progress and stock-in trade	1.29	(1.39)	0.27	2.35	4.86	3.24
d. Employee benefits expense (Including Outsourcing Expenses)	19.49	16.49	18.33	52.70	54.42	73.00
e. Finance Cost	-	-	0.03	-	0.10	-
f. Depreciation and amortisation expense	4.91	4.91	4.48	14.73	13.48	20.78
g. Other expenses	7.16	4.50	9.95	15.75	28.62	34.80
Total expenses	33.88	30.03	44.96	103.37	141.15	188.61
(V) Profit (+)/ Loss (-) before exceptional and extraordinary items and tax (III-IV)	(5.22)	(13.46)	13.50	(13.89)	(26.16)	(48.53)
(VI) Exceptional Items	-	-	-	-	-	-
(VII) Exceptional Items before extraordinary items and tax (V-VI)	(5.22)	(13.46)	13.50	(13.89)	(26.16)	(48.53)
(VIII) Extraordinary items	-	-	-	-	-	-
(IX) Profit before tax (VII-VIII)	(5.22)	(13.46)	13.50	(13.89)	(26.16)	(48.53)
(X) i) Tax expense for earlier years	-	-	-	-	-	-
ii) Deferred Tax	1.14	1.12	0.82	3.35	2.45	4.06
(XI) Net Profit (+)/ Loss (-) for the period from continuing operations (VII-VIII)	(4.08)	(12.35)	14.32	(10.54)	(23.71)	(44.47)
(XII) Profit (+)/ Loss (-) from discontinuing operations	-	-	-	-	-	-
(XIII) Tax expense from discontinuing operations	-	-	-	-	-	-
(XIV) Profit (+)/ Loss (-) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
(XV) Profit (+)/ Loss (-) for the period (XI+XIV)	(4.08)	(12.35)	14.32	(10.54)	(23.71)	(44.47)
(XVI) Other comprehensive income for the period	-	-	-	-	-	-
(XVII) Total comprehensive income for the period	(4.08)	(12.35)	14.32	(10.54)	(23.71)	(44.47)
(XVI) Earnings Per equity Share (EPS) (Rs)						
(i) Basic / Weighted	(0.06)	(0.17)	0.20	(0.15)	(0.33)	(0.62)
(ii) diluted	(0.06)	(0.17)	0.20	(0.15)	(0.33)	(0.62)

For EPIC ENERGY LTD

Director



Segment-wise Revenue, Results, Assets And Liabilities for the Quarter and Nine Months Ended 31st December, 2022

(Rs. In Lacs)

Sl. No.	Particulars	Quarter ended			Nine Months Ended		Year ended
		31/12/2022 Unaudited	30/09/2022 Unaudited	31/12/2021 Unaudited	31/12/2022 Unaudited	31/12/2021 Unaudited	31/03/2022 Audited
1	SEGMENT REVENUE						
	Gross Income from Operations						
	1) Power Saving Solutions	28.66	13.06	57.67	85.98	111.80	136.88
	2) Renewable Energy Solutions	-	-	-	-	-	-
	3) Unallocated	-	3.50	0.80	3.50	3.20	3.20
	Total	28.66	16.56	58.47	89.48	115.00	140.08
2	Segment Result before Tax and Interest						
	1) Power Saving Solutions	(5.22)	(16.96)	12.70	(17.39)	(29.36)	(51.73)
	2) Renewable Energy Solutions	-	-	-	-	-	-
	3) Unallocated	-	3.50	0.80	3.50	3.20	3.20
		Total Profit before Tax	(5.22)	(13.46)	13.50	(13.89)	(26.16)
3	Segment Capital Employed						
	1) Power Saving Solutions	473.91	477.99	509.82	473.91	509.82	489.06
	2) Renewable Energy Solutions	137.76	137.76	137.76	137.76	137.76	137.76
	3) Unallocated	58.90	58.90	54.28	58.90	54.28	54.28
		Total Segment Capital Employed	670.57	674.64	701.86	670.57	701.86

Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 11th February, 2023. The Statutory Auditors have carried out a limited review of the above financial results for the quarter and nine months ended 31st December, 2022.
- The Company offers comprehensive Energy Management Solutions to its Customers.
- Power saving Solutions include Power Saver, APFC Panels, Remote Energy Management Software and Automatic Light Controllers etc. Renewable Energy Solution include Solar Products, UPS, Inverters, etc.
- The Financial Results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.
- No investor complaints were received by the company during the quarter & there were no complaints outstanding at the beginning & end of the quarter.
- Figures for the previous periods have been regrouped wherever necessary.

Navi Mumbai
11.02.2023



for EPIC ENERGY LIMITED

Sd/-
Director

B. J. Mahesh



P C N & ASSOCIATES

CHARTERED ACCOUNTANTS
Plot No. "N Heights"
Ground Floor, Software Layout Unit
Cyberabad, Hyderabad - 500 081.

Tel. : (91-40) 2311 9499
E-mail : pcnassociates@yahoo.com

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Epic Energy Limited

We have reviewed the accompanying Statement of Unaudited Financial Results of M/s. **Epic Energy Limited** ("the Company") for the quarter ended December 31, 2022 and year to date from April 01, 2022 to December 31, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting, ('Ind AS 34') prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.






P C N & ASSOCIATES

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Tel. : (91-40) 2311 9499
E-mail : pcnassociates@yahoo.com

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P C N & Associates.

Chartered Accountants

FRN: 016016S

K Gopala Krishna

Partner

Membership No. 203605

UDIN: 232036053GRTLW5809



Place: Hyderabad

Date: 11-02-2023