



EPIC ENERGY LIMITED

An: ISO 9001:2015 Company
www.epicenergy.biz

29th May, 2021

To,
The Corporate Service Dept.
Bombay Stock Exchange Ltd,
P.J.Tower, Dalal Street,
Fort,
Mumbai 400 001

Dear Sir/Madam,

Sub: -Outcome of Board Meeting held on May 29, 2021

Company Name : **EPIC ENERGY LTD**
Scrip Code : **530407**

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

- 1) Audited Financial Results of the Company for the quarter and financial year ended 31s March, 2021.
2. Independent Auditor's Report with respect to the above financial results.
- 3.Declaration in respect of Unmodified Opinion on Audited Financial Results for the quarter and financial year ended 31st March, 2021.

Please note that the Board meeting commenced at 3.05 P.M and concluded at 3.55 P.M.

The above information is being given to you in terms of the listing regulations.

Thanking You,
Yours faithfully,
For **EPIC ENERGY LTD**

Company Secretary & Compliance Officer
Sandipkumar Gupta

Enclosed:-As Above

Registered office: Office No. 1205, "AMBIENCE COURT", Sector-19E, Vashi, Navi Mumbai-400703
Email: info@epicenergy.biz, Tel.: +91-22- 8419988262

CIN: L67120MH1991PLC063103

EPIC ENERGY LIMITED

Regd. Office: Office No. 1205, "AMBIENCE COURT",
Sector-19E, Vashi, Navi Mumbai-400703
CIN: L67120MH1991PLC063103

Website: www.epicenergy.biz, Email: info@epicenergy.biz Tel.: +91-22- 8419988262

Statement of Audited Financial results for the Quarter and year Ended 31st March, 2021

(Rs. in lakhs)

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the Previous Year	Year to date figures for Current Period ended	Previous Year ended
	31/03/2021	31/12/2020	31/03/2020	31/03/2021	31/03/2020
	Audited	Unaudited	Audited	Audited	Audited
(I) Revenue from Operation	56.75	30.23	24.58	142.93	173.66
(II) Other Income	1.32	-	-	1.32	-
(III) Total Revenue (I+II)	58.07	30.23	24.58	144.25	173.66
(IV) Expenses					
a. Cost of Materials Consumed	-	-	-	-	-
b. Purchase of stock-in-Trade	31.20	13.70	6.43	81.05	50.36
c. Changes in inventories of Finished goods, work-in-progress and stock-in trade	0.02	1.29	1.21	3.98	28.21
d. Employee benefits expense (Including Outsourcing Expenses)	16.76	17.03	16.73	67.49	57.30
e. Finance Cost	0.04	0.07	0.08	0.14	0.80
f. Depreciation and amortisation expense	4.59	4.49	9.44	18.09	37.62
g. Other expenses	11.11	12.63	5.30	39.62	33.68
Total expenses	63.72	49.21	39.19	210.37	207.97
(V) Profit (+)/ Loss (-) before exceptional and extraordinary items and tax (III-IV)	(5.65)	(18.98)	(14.61)	(66.12)	(34.31)
(VI) Exceptional Items	-	-	-	-	-
(VII) Exceptional Items before extraordinary items and tax (V-VI)	(5.65)	(18.98)	(14.61)	(66.12)	(34.31)
(VIII) Extraordinary items	-	-	-	-	-
(IX) Profit before tax (VII-VIII)	(5.65)	(18.98)	(14.61)	(66.12)	(34.31)
(X) Tax expense for earlier years	-	-	1.38	-	1.38
Deferred Tax	2.27	-	-	2.27	-
(XI) Net Profit (+)/ Loss (-) for the period from continuing operations (VII-VIII)	(3.38)	(18.98)	(13.23)	(63.85)	(32.93)
(XII) Profit (+)/ Loss (-) from discontinuing operations	-	-	-	-	-
(XIII) Tax expense from discontinuing operations	-	-	-	-	-
(XIV) Profit (+)/ Loss (-) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
(XV) Profit (+)/ Loss (-) for the period (XI+XIV)	(3.38)	(18.98)	(13.23)	(63.85)	(32.93)
(XVI) Other comprehensive income for the period	-	-	-	-	-
(XVII) Total comprehensive income for the period	(3.38)	(18.98)	(13.23)	(63.85)	(32.93)
(XVI) Earnings Per equity Share (EPS) (Rs)					
(i) Basic / Weighted	(0.05)	(0.26)	(0.18)	(0.89)	(0.46)
(ii) diluted	(0.05)	(0.26)	(0.18)	(0.89)	(0.46)

B. J. ...


Segment-wise Revenue, Results, Assets And Liabilities for the Quarter Ended 31st Mar, 2021

(Rs. In Lacs)

Sl. No.	Particulars	3 month ended			Year to date figures for Current Period ended	Previous Year ended
		31/03/2021	31/12/2020	31/03/2020	31/03/2021	31/03/2020
1	SEGMENT REVENUE	Audited	Unaudited	Audited	Audited	Audited
	Gross Income from Operations					
	1) Power Saving Solutions	56.75	30.23	24.58	142.93	173.66
	2) Renewable Energy Solutions	-	-	-	-	-
	3) Unallocated	1.32			1.32	
	Total	58.07	30.23	24.58	144.25	173.66
2	Segment Result before Tax and Interest					
	1) Power Saving Solutions	(6.97)	(18.98)	(14.61)	(67.44)	(34.31)
	2) Renewable Energy Solutions	-	-	-	-	-
	3) Unallocated	1.32	-	-	1.32	
	Total Profit before Tax	(5.65)	(18.98)	(14.61)	(66.12)	(34.31)
3	Segment Capital Employed					
	1) Power Saving Solutions	536.73	541.43	601.90	536.73	601.90
	2) Renewable Energy Solutions	137.76	137.76	137.76	137.76	137.76
	3) Unallocated	51.08	49.76	49.76	51.08	49.76
	Total Segment Capital Employed	725.57	728.95	789.42	725.57	789.42

Notes:

- The above results have been audited by the Statutory Auditors of the Company and has been approved by the Audit Committee at the meeting of the Board of Directors held on 29th May, 2021.
- The Company offers comprehensive Energy Management Solutions to its Customers.
- Power saving Solutions include Power Saver, APFC Panels, Remote Energy Management Software and Automatic Light Controllers etc. Renewable Energy Solution include Solar Products, UPS, Inverters, etc.
- These results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") 34 Interim Financial Reporting} prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- No investor complaints were received by the company during the quarter & there were no complaints outstanding at the beginning & end of the quarter.
- Figures for the previous periods have been regrouped wherever necessary.

Navi Mumbai
29.05.2021



for EPIC ENERGY LIMITED

B. J. ...
Director

EPIC ENERGY LIMITED

STATEMENT OF ASSETS & LIABILITIES AS AT MARCH 31ST ,2021

Rupees in Lacs

Sr.No.	Particulars	As at 31st Mar, 2021	As at 31st March, 2020
I.	ASSETS	Audited	Audited
1	Non-current assets		
	(a) Property, plant and equipment	211.92	229.43
	(b) Capital work-in-progress	-	-
	(c) Other intangible assets	-	-
	(d) Financial assets		
	i. Investments	-	35.00
	ii. Loans	-	-
	iii. Other financial assets	8.89	14.14
	(e) Non-current tax assets	-	-
	(f) Deferred tax assets	2.27	-
	(f) Other non-current assets	-	-
	(a) Misc Exps not W/Off	6.38	8.51
	(b) Other non-current assets	454.51	463.39
	Total Non-current assets	683.97	750.47
2	Current assets		
	(a) Inventories	25.81	29.79
	(b) Financial assets		
	i. Trade receivables	118.03	87.13
	ii. Cash and cash equivalents	0.98	1.01
	iii. Bank balances other than cash & cash equivalents	5.09	5.09
	iv. Loans	-	-
	v. Other financial assets	-	-
	(c) Other current assets	71.51	107.96
	Total current assets	221.42	230.98
	Total assets	905.39	981.45
II.	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	721.15	721.15
	(b) Other equity	-	-
	Reserve and surplus	4.42	68.27
	Other reserves	-	-
	Total equity	725.57	789.42
1	LIABILITIES		
	Non-current liabilities		
	(a) Financial liabilities	-	-
	i. Borrowings	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities	-	-
	(d) Other non-current liabilities	-	-
	Total non-current liabilities	-	-
2	Current liabilities		
	(a) Financial liabilities	-	-
	i. Borrowings	-	-
	ii. Trade payables	8.77	6.32
	ii. Trade payables-MSME	-	-
	iii. Other financial liabilities	-	-
	(b) Provisions	128.17	131.22
	(c) Current tax liabilities	-	-
	(d) Other current liabilities	42.89	54.49
	Total current liabilities	179.82	192.03
	Total liabilities	179.82	192.03
	Total equity and liabilities	905.39	981.45



EPIC ENERGY LIMITED

Cash Flow Statement for the year ended 31st March, 2021

INR in Lacs

	As at 31st Mar, 2021	As at 31st Mar, 2020
	Audited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit before Tax	(66.12)	(34.31)
Adjustments for:		
Depreciation and amortisation	18.09	37.62
Operating Profit before Working Capital Changes	(48.03)	3.31
Adjustments for:		
(Increase)/Decrease in Inventories	3.98	28.21
(Increase)/Decrease in Trade Receivables	(30.90)	(3.06)
(Increase)/Decrease in Other Current Assets and Loans and Advances	36.45	(26.21)
(Increase)/Decrease in Other financial assets	5.25	-
(Increase)/Decrease in Other non current assets	8.87	(21.80)
Increase/(Decrease) in Trade Payables	2.45	1.52
Increase/(Decrease) in Other Current Liabilities	(11.60)	18.33
Increase/(Decrease Misc Exps not W/Off	2.13	2.13
Cash from operating activities	(31.41)	2.43
Income tax paid	(3.05)	5.00
Net Cash from operating activities	(34.46)	(2.58)
B. CASH FLOW FROM INVESTING ACTIVITIES:		
(Additions)/Dilution of Fixed Assets	(0.57)	-
(Additions)/Dilution of Investments	35.00	-
Net Cash used in investing activities	34.43	-
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Fresh Equity Capital Issued	-	-
Premium on Fresh Equity issued	-	-
Movement in Working Capital Borrowing	-	-
Long term borrowings	-	-
Repayment of long term borrowings	-	-
Interest and other Financial Charges	-	-
Cash from Financing activities	-	-
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	(0.03)	-2.58
Cash and Cash equivalents (Opening Balance)	1.01	3.59
Cash and Cash equivalents (Closing Balance)	0.98	1.01
Components of Cash and Cash Equivalents		
Cash and Cheques on hand	0.52	0.56
Bank Balances	0.46	0.45
Cash and Cash Equivalents	0.98	1.01
Cash and Cash Equivalents as per BS	0.98	1.01





P C N & ASSOCIATES

CHARTERED ACCOUNTANTS

Plot No. 12, "N Heights"

Ground Floor, Software Layout Unit

Cyberabad, Hyderabad - 500 081.

Tel. : (91-40) 2311 9499

E-mail : pcnassociates@yahoo.com

TO
THE BOARD OF DIRECTORS OF
M/s. Epic Energy Limited

Report on the audit of the Financial Results

Opinion:

We have audited the accompanying quarterly financial results of M/s. Epic Energy Limited for the quarter ended 31st March, 2021 and the year to date results for the period from 01-04-2020 TO 31-03-2021, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net loss and other comprehensive income and other financial information for the quarter ended 31st March, 2021 as well as the year to date results for the period from 01-04-2020 to 31-03-2021.

Basis for Opinion:

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.





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Management's Responsibilities for the Financial Results

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.





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Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.





PCN & ASSOCIATES

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- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For PCN & Associates,
Chartered Accountants
Firm Regn No. 016016S


K Gopala Krishna
Partner

Membership No. 203605
UDIN:21203605AAAAFZ5724



Place: Hyderabad

Date: 29-05-2021



EPIC ENERGY LIMITED

An: ISO 9001:2015 Company
www.epicenergy.biz

29th May, 2021

To,
The Corporate Service Dept.
Bombay Stock Exchange Ltd,
P.J.Tower, Dalal Street,
Fort,
Mumbai 400 001

Dear Sir/Madam,

Sub: - Declaration Pursuant to Regulation 33 (3) (D) of the SEBI (Listing Obligation and Disclosure Requirement) (Amended) Regulations, 2016.

Company Name : **EPIC ENERGY LTD**
Scrip Code : **530407**

In accordance with Regulation 33 (3) (d) of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 as amended by the SEBI (Listing Obligation and Disclosure Requirement) (Amendment) Regulations, 2016, we hereby declare that P.C.N & Associates, Chartered Accountants (Firm registration Number: 016016S), Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the Quarter and year ended 31st March, 2021.

Kindly receive the Declaration in order and take the same on record and acknowledge.

Thanking you

Yours faithfully,

For **EPIC ENERGY LTD**

B. J. Mehta
Bharat Mehta
Director
DIN: 00271878



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