

MITSHI INDIA LIMITED

Registered Office:- 2, Juhu Aradhana CHS Ltd., Juhu Lane, Mumbai 400 058. Phone:- 022-26707500
CIN :- U91100MH1990PLC057373 Website: www.mitshi.in Email:- contact@mitshi.in

=====

MIL/BSE/2022-23

Date: 09th February, 2023

To

The Manager – DCS

BSE Limited.

Phiroze Jeejeebhoy Towers,

14th Floor, Dalal Street,

Mumbai – 400 001

Subject: Submission of Quarterly unaudited financial results 31-12-2022

Ref: Regulation 33 (3) (a) of SEBI (LODR) Regulations 2015

Scrip Code No.: 523782

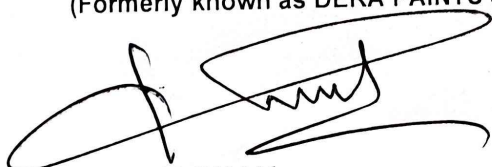
With reference to above, we are attaching Quarterly Unaudited Financial Results for the quarter ended 31st December, 2022 for your information and records.

Thanking you,

Yours faithfully

For **MITSHI INDIA LIMITED**

(Formerly known as DERA PAINTS & CHEMICALS LIMITED)



KUMAR SHAH

Chairman & Managing Director



MITSHI INDIA LIMITED

Registered Office: 2, Juhu Aradhana CHS Ltd, Juhu Lane, Andheri(W), Mumbai-400058

CIN : U91100MH1990PLC057373

Website: www.mitshi.in Email : mitshi.india@gmail.com

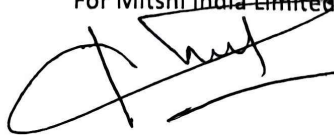
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31ST DECEMBER, 2022

(Rs. In Lakhs)

Sr. NO.		1	2	3	4	5	6
		Quarter Ended 31.12.22	Quarter Ended 30.09.22	Quarter Ended 31.12.21	Nine Months Ended 31.12.22	Nine Months Ended 31.12.21	Year Ended 31.03.22
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	303.88	70.59	97.58	429.67	525.23	692.21
II	Other Income	0.13	0.08	0.00	0.32	0.00	0.02
III	Total Income	304.01	70.67	97.58	429.99	525.23	692.23
IV	Expenses						
	a. Purchases of Stock in -Trade	322.70	63.86	91.08	429.35	434.56	648.87
	b. Changes in Inventories of Stock in -Trade	(2.54)	0.00	0.00	(2.54)	(0.05)	(0.05)
	c. Employee Benefit Expense	3.70	3.65	0.74	16.29	10.97	11.78
	d Depreciation & amortisation	1.54	1.55	1.55	4.64	4.65	6.2
	e. Other Expenses	7.15	4.28	3.48	14.37	11.31	24.42
	Total expenses	332.55	73.34	96.85	462.11	461.44	691.22
V	Profit (+)/Loss(-) before Extraordinary & Exceptional items and tax	(28.54)	(2.67)	0.73	(32.12)	63.79	1.01
VI	Extraordinary & Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Tax Expenses	0.00	0.00	0.25	0.00	16.00	0.31
VIII	Net Profit (+)/Loss (-) for the period	(28.54)	(2.67)	0.48	(32.12)	47.79	0.70
IX	Other Comprehensive Income for the period	0.00	0.00	0.00	0.00	0.00	0.00
X	Total Comprehensive Income for the period	(28.54)	(2.67)	0.48	(32.12)	47.79	0.70
XI	Paid-up equity share capital	880.00	880.00	880.00	880.00	880.00	880.00
XII	Reserves excluding revaluation reserves						(674.02)
XIII	Basic and diluted EPS for the period, for the year to date and for the previous year (not to be annualised)	(0.32)	(0.03)	0.01	(0.37)	0.54	0.01

- 1 The above results have been reviewed by the Audit Committee and taken on record by the board of directors in the meeting held on 09.02.2023
- 2 The statutory auditors have conducted limited review of the above financial results
- 3 There is no separate reportable segment of the Company
- 4 This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable
- 5 Revenue from operations includes revenue from business of software development Rs.6.42 lakhs for the quarter Dec, 22 (Rs.22.07 lakhs for 9 months)
- 6 The figures for the previous year and corresponding period have been regrouped and rearranged wherever necessary

For Mitshi India Limited



Kumar V. Shah
Managing Director
DIN: 01451912



Place : Mumbai

Date : 09.02.2023

Independent Auditor's Limited Review Report On unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
MITSHI INDIA LIMITED
MUMBAI**

We have reviewed the accompanying statement of unaudited financial results of **Mitshi India Limited** (the Company) for the quarter ended 31st December,2022(the Statement) being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations,2015 as amended.

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors,has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement

Place : Mumbai

Dated: 9 th February ,2023

For A.A.Siddiqui & Co.
Chartered Accountants
Firm Regn. No.143081W



Signature
A.A.Siddiqui
Proprietor
M.No.173290

ICAI-UDIN: 23173290BGVDBZ8014