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MITSHI INDIA LIMITED

Registered Office:- 2, Juhu Aradhana CHS Ltd., Juhu Lane, Mumbai 400 058. Phone:- 022-26707500
CIN :- U91100MH1990PLC057373 Website: www.mitshi.in Email:- contact@mitshi.in

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MIL/BSE/2022-23

Date: 14th November, 2022

To

The Manager – DCS

BSE Limited.

Phiroze Jeejeebhoy Towers,

14th Floor, Dalal Street,

Mumbai – 400 001

Subject: Submission of Quarterly unaudited financial results 30-09-2022

Ref: Regulation 33 (3) (a) of SEBI (LODR) Regulations 2015

Scrip Code No.: 523782

With reference to above, we are attaching Quarterly Unaudited Financial Results for the quarter ended 30th September, 2022 for your information and records.

Thanking you,

Yours faithfully

For **MITSHI INDIA LIMITED**

(Formerly known as DERA PAINTS & CHEMICALS LIMITED)


KUMAR SHAH
Chairman & Managing Director



MITSHI INDIA LIMITED	
Registered Office: 2, Juhu Aradhana CHS Ltd, Juhu Lane, Andheri(W), Mumbai-400058.	
CIN : U91100MH1990PLC057373	
Website: www.mitshi.in Email : contact@mitshi.in	
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30th SEPTEMBER, 2022	

Sr. NO.		(Rs. In Lakhs)					
		1	2	3	4	5	6
		Quarter Ended 30.09.22	Quarter Ended 30.06.22	Quarter Ended 30.09.21	Half Year Ended 30.09.22	Half Year Ended 30.09.21	Year Ended 31.03.22
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	70.59	55.20	65.93	125.79	427.65	692.21
II	Other Income	0.08	0.11	0.00	0.19	0.00	0.02
III	Total Income	70.67	55.31	65.93	125.98	427.65	692.23
IV	Expenses						
	a. Purchases of Stock in -Trade	63.86	42.79	59.58	106.65	343.48	648.87
	b. Changes in Inventories of Stock in -Trade	0.00	0.00	(0.05)	0	-0.05	(0.05)
	c. Employee Benefit Expense	3.65	8.94	0.63	12.59	10.23	11.78
	d Depreciation & amortisation	1.55	1.55	1.55	3.10	3.10	6.2
	e. Other Expenses	4.28	2.94	4.15	7.22	7.83	24.42
	Total expenses	73.34	56.22	65.86	129.56	364.59	691.22
V	Profit (+)/Loss(-) before Extraordinary & Exceptional items and tax	(2.67)	(0.91)	0.07	(3.58)	63.06	1.01
VI	Extraordinary & Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Tax Expenses	0.00	0.00	0.00	0.00	15.75	0.31
VIII	Net Profit (+)/Loss (-) for the period	(2.67)	(0.91)	0.07	(3.58)	47.31	0.70
IX	Other Comprehensive Income for the period	0.00	0.00	0.00	0.00	0.00	0.00
X	Total Comprehensive Income for the period	(2.67)	(0.91)	0.07	(3.58)	47.31	0.70
XI	Paid-up equity share capital	880.00	880.00	880.00	880.00	880.00	880.00
XII	Reserves excluding revaluation reserves						
XIII	Basic and diluted EPS for the period, for the year to date and for the previous year (not to be annualised)	(0.03)	(0.01)	0.001	(0.04)	0.54	(674.02)
							0.01

3	There is no separate reportable segment of the Company					
4	This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practises and policies to the extent applicable					
5	The Sales tax Dept, Chiplun raised old demand for sales tax for years more than 18 years which were already paid by the Company. However, the demand being old, the chalans are not treacable nor the bank is able to give statements for the same. However, the Company has settled these old demand by paying 20% of demand under Amnesty Scheme -Rs.1.46 lakhs.					
6	The figures for the previos year and corresponding period have been regrouped and rearranged wherever necessary					
	For Mitschi India Limited					
	Place : Mumbai					
	Kumar V. Shah					
	Managing Director					
	DIN: 01451912					
	Date : 14.11.2022					



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MITSHI INDIA LIMITED

(Rupees In lakhs)

Statement of Assets and Liabilities as at 30th September, 2022

Particulars	As at 30.09.2022	As at 31.03.2022
	Unaudited	Audited
ASSETS		
(1) Non-current assets		
(a) Property Plant and Equipment	0.76	0.83
(b) Other intangible assets	1.57	4.60
<u>(c) Financial Assets</u>		
(i) Investments	24.53	24.53
(d) Deferred Tax Asset	0.30	0.30
(e) Other Non Current Assets	6.73	6.73
	33.89	36.99
(2) Current assets		
(a) Inventories	0.16	0.16
<u>(b) Financial Assets</u>		
(i) Trade receivables	359.90	253.89
(ii) Cash and cash equivalents	17.14	24.43
(iii) Other Financial Assets	0.00	0.00
(c) Other Current Assets	5.32	103.78
	382.52	382.26
Total	416.41	419.25
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	880.00	880.00
(b) Other Equity	(677.60)	(674.02)
	202.40	205.98
LIABILITIES		
(1) Non-Current Liabilities		
<u>(a) Financial Liabilities</u>		
(i) Borrowings	111.55	110.93
(b) Deferred Tax liabilities	0.00	0.00
	111.55	110.93
(2) Current Liabilities		
<u>(a) Financial Liabilities</u>		
(i) Trade payables-MSME	0.00	0.00
(ii) Trade payables-Non MSME	102.02	101.19
(b) Other Current liabilities	0.44	0.25
(c) Current Tax liabilities	0.00	0.90
	102.46	102.34
Total	416.41	419.25

Place : Mumbai

Date : 14.11.2022



For Mitshi India Limited

Kumar V. Shah

Managing Director

DIN: 01451912

MITSHI INDIA LIMITED

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2022

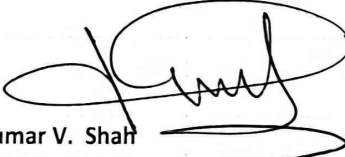
Particulars	April to Sept, 21	2021-22
	Rupees	Rupees
	Unaudited	Audited
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax	(3.58)	1.01
Adjusted for:		
Depreciation	3.10	6.20
Taxes paid	(0.90)	(4.74)
Operating Profit before Working Capital Changes	(1.38)	2.47
Adjusted for:		
Inventories	-	(0.05)
Trade Receivables	(106.01)	69.80
Loans & Advances	98.46	(79.03)
Trade Payables & Other liabilities	1.02	(2.21)
Cash generated from/(used in) Operations	(7.91)	(9.02)
B CASH FLOW FROM INVESTING ACTIVITIES		
Investment in Subsidiary Sold	-	-
Cash generated from/(used in) Investing Activity	-	-
C CASH FLOW FROM FINANCING ACTIVITIES		
Acceptance/ (Repayment) of Borrowings	0.62	6.71
Cash generated from/(used in) Financing Activity	0.62	6.71
Net Increase/(Decrease) in Cash & Cash equivalents	(7.29)	(2.31)
Cash & Cash equivalents at beginning of the year	24.43	26.74
Cash & Cash equivalents at end of the year	17.14	24.43



Place : Mumbai

Date : 14.11.2022

For Mitshi India Limited


 Kumar V. Shah
 Managing Director
 DIN: 01451912

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Independent Auditor's Limited Review Report On the unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
MITSHI INDIA LIMITED
MUMBAI**

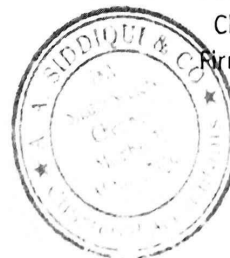
We have reviewed the accompanying statement of unaudited financial results of **Mitshi India Limited** (the Company) for the quarter/ half year ended 30th September, 2022(the Statement) being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement

Place : Mumbai
Dated 14th November, 2022



For A.A.Siddiqui & Co.
Chartered Accountants
Firm Regn. No.143081W

A.A.Siddiqui
Proprietor
M.No.173290
ICAI-UDIN : 22173290BDABIT8919