

# **MITSHI INDIA LIMITED**

Registered Office:- 2, Juhu Aradhana CHS Ltd., Juhu Lane, Mumbai 400 058. Phone:- 022-26481711  
CIN :- U91100MH1990PLC057373 Website: [www.mitshi.in](http://www.mitshi.in) Email:- [contact@mitshi.in](mailto:contact@mitshi.in)

MIL/BSE/2021-22

Date: 12<sup>th</sup> November, 2021

To

The Manager – DCS

**BSE Limited.**

Phiroze Jeejeebhoy Towers,

14th Floor, Dalal Street,

Mumbai – 400 001

**Subject: Submission of Quarterly unaudited financial results 30-09-2021**

**Ref: Regulation 33 (3) (a) of SEBI (LODR) Regulations 2015**

**Scrip Code No.: 523782**

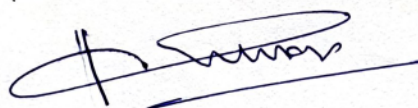
With reference to above, we are attaching Quarterly Unaudited Financial Results for the quarter ended 30<sup>th</sup> September, 2021 for your information and records.

Thanking you,

Yours faithfully

For **MITSHI INDIA LIMITED**

(Formerly known as DERA PAINTS & CHEMICALS LIMITED)



**KUMAR SHAH**  
Chairman & Managing Director



Encl a/a

<b>MITSHI INDIA LIMITED</b>	
Registered Office: 2, Juhu Aradhana CHS Ltd, Juhu Lane, Andheri(W), Mumbai-400058.	
CIN : U91100MH1990PLG057373	
Website: www.mitshi.in Email : contact@mitshi.in	
<b>STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30th SEPTEMBER, 2021</b>	
(Rs. In Lakhs)	

Sr. NO.		1	2	3	4	5	6
		Quarter Ended 30.09.21	Quarter Ended 30.06.21	Quarter Ended 30.09.20	Half Year Ended 30.09.21	Half Year Ended 30.09.20	Year Ended 31.03.21
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	65.93	361.72	201.19	427.65	276.56	671.90
II	Other Income	0.00	-	0.00	0.00	0.02	0.00
III	Total Revenue	65.93	361.72	201.19	427.65	276.58	671.90
IV	Expenses						
	a. Purchases of Stock in -Trade	59.58	283.90	72.60	343.48	72.60	438.09
	b. Changes in Inventories of Stock in -Trade	(0.05)	0.00	64.78	-0.05	130.59	131.50
	c. Employee Benefit Expense	0.63	9.60	1.53	10.23	11.04	32.69
	d Depreciation & amortisation	1.55	1.55	1.61	3.10	3.23	6.42
	e. Other Expenses	4.15	3.68	4.00	7.83	6.37	32.09
	Total expenses	65.86	298.73	144.52	364.59	223.83	640.79
V	Profit (+)/Loss(-) before Extraordinary & Exceptional items and tax	0.07	62.99	56.67	63.06	52.75	31.11
VI	Extraordinary & Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Tax Expenses	0.00	15.75	13.25	15.75	13.25	8.58
VIII	Net Profit (+)/Loss (-) for the period	0.07	47.24	43.42	47.31	39.50	22.53
IX	Other Comprehensive Income for the period	0.00	0.00	0.00	0.00	0.00	0.00
X	Total Comprehensive Income for the period	0.07	47.24	43.42	47.31	39.50	22.53
XI	Paid-up equity share capital	880.00	880.00	880.00	880.00	880.00	880.00
XII	Reserves excluding revaluation reserves						(674.72)
XIII	Basic and diluted EPS for the period, for the year to date and for the previous year (not to be annualised)	0.001	0.54	0.49	0.54	0.45	0.26

1 The above results have been reviewed by the Audit Committee and taken on record by the board of directors in the meeting held on 12.11.2021

2 The statutory auditors have conducted limited review of the above financial results

3 There is no separate reportable segment of the Company

4 This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable

5 The figures for the previous year and corresponding period have been regrouped and rearranged wherever necessary

For Mitshi India Limited

Kumar V. Shah - Managing Director

DIN: 01451912



Place : Mumbai

Date : 12.11.2021

*[Handwritten Signature]*

Kumar V. Shah - Managing Director

DIN: 01451912

For Mitshi India Limited



## MITSHI INDIA LIMITED

(Rupees In lakhs)

## Statement of Assets and Liabilities as at 30th September, 2021

Particulars	As at 30.09.2021	As at 31.03.2021
	Unaudited	Audited
<b>ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Property Plant and Equipment	0.90	0.96
(b) Other intangible assets	7.63	10.67
<b>(c) Financial Assets</b>		
(i) Investments	24.53	24.53
(d) Other Non Current Assets	26.57	26.57
	<b>59.63</b>	<b>62.73</b>
<b>(2) Current assets</b>		
(a) Inventories	0.15	0.10
<b>(b) Financial Assets</b>		
(i) Trade receivables	400.87	323.69
(ii) Cash and cash equivalents	28.02	26.74
(iii) Other Financial Assets	0.00	0.00
(c) Other Current Assets	7.07	4.75
	<b>436.11</b>	<b>355.28</b>
<b>Total</b>	<b>495.74</b>	<b>418.01</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share Capital	880.00	880.00
(b) Other Equity	(627.41)	(674.72)
	<b>252.59</b>	<b>205.28</b>
<b>LIABILITIES</b>		
<b>(1) Non-Current Liabilities</b>		
<b>(a) Financial Liabilities</b>		
(i) Borrowings	118.03	104.22
(b) Deferred Tax liabilities	0.29	0.29
	<b>118.32</b>	<b>104.51</b>
<b>(2) Current Liabilities</b>		
<b>(a) Financial Liabilities</b>		
(i) Trade payables	104.36	98.80
(b) Other Current liabilities	0.15	4.85
(c) Current Tax liabilities	20.32	4.57
	<b>124.83</b>	<b>108.22</b>
<b>Total</b>	<b>495.74</b>	<b>418.01</b>

Place : Mumbai  
Date : 12.11.2021



For Mitshi India Limited

Kumar V. Shan  
DIN: 01451912

Managing Director

# MITSHI INDIA LIMITED

## CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2021

Particulars	April to Sept,21	2020-21
	Rupees	Rupees
	Unaudited	Audited
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit Before Tax	63.06	31.11
Adjusted for:		
Depreciation	3.10	6.42
Taxes paid	-	(7.16)
Operating Profit before Working Capital Changes	66.16	30.37
Adjusted for:		
Inventories	(0.05)	131.50
Trade Receivables	(77.18)	(273.21)
Loans & Advances	(2.32)	(3.44)
Trade Payables & Other liabilities	0.86	(37.71)
Cash generated from/(used in) Operations	(12.53)	(152.49)
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>		
Investment in Subsidiary Sold	-	122.50
Cash generated from/(used in) Investing Activity	-	122.50
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>		
Acceptance/ (Repayment) of Borrowings	13.81	24.88
Cash generated from/(used in) Financing Activity	13.81	24.88
Net Increase/(Decrease) in Cash & Cash equivalents	1.28	(5.11)
Cash & Cash equivalents at beginning of the year	26.74	31.85
Cash & Cash equivalents at end of the year	28.02	26.74

Place : Mumbai  
Date : 12.11.2021



For Mitshi India Limited

Kumar V. Shah  
DIN: 01451912

Managing Director



Independent Auditor's Limited Review Report On the unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF  
MITSHI INDIA LIMITED  
MUMBAI**

We have reviewed the accompanying statement of unaudited financial results of **Mitshi India Limited** ( the Company) for the quarter/ half year ended 30th September,2021( the Statement) being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India ( Listing Obligations and Disclosure Requirements) Regulations,2015 as amended.

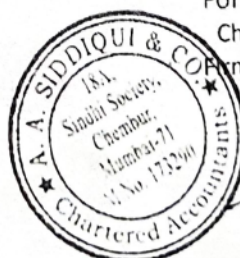
This statement, which is the responsibility of the Company's Management and approved by the Board of Directors ,has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement

Place : Mumbai

Dated: 12<sup>th</sup> November,2021



For A.A.Siddiqui & Co.  
Chartered Accountants  
Firm Regn. No.143081W

A.A.Siddiqui  
Proprietor  
M.No.173290

ICAI-UDIN. 21173290AAAAKK6881