

MITSHI INDIA LIMITED

Registered Office:- 2, Juhu Aradhana CHS Ltd., Juhu Lane, Mumbai 400 058. Phone:- 022-26481711
CIN :- U91100MH1990PLC057373 Website: www.mitshi.in Email:- mitshi.india@gmail.com

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MIL/BSE/2023-24

Date: 14th August 2023

To

The Manager – DCS

BSE Limited.

Phiroze Jeejeebhoy Towers,
14th Floor, Dalal Street,
Mumbai – 400 001

Subject: Submission of Quarterly unaudited financial results 30-06-2023
Ref: Regulation 33 (3) (a) of SEBI (LODR) Regulations 2015

Scrip Code No.: 523782

With reference to above, we are attaching Quarterly Unaudited Financial Results for the quarter ended 30th June 2023 for your information and records.

Thanking you,

Yours faithfully

For **MITSHI INDIA LIMITED**

(Formerly known as DERA PAINTS & CHEMICALS LIMITED)

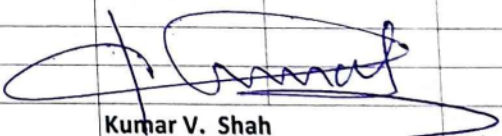



KUMAR SHAH

Chairman & Managing Director



Encl a/a

MITSHI INDIA LIMITED					
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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2023					
Sr. No.		1	2	3	4
		Quarter Ended 30.06.23	Quarter Ended 31.03.23	Quarter Ended 30.06.22	Year Ended 31.03.23
		Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations (Includes software export revenue Rs.4.81 lakhs for QE June,23 (Rs.32.66 lakhs for FY 22-23)	554.30	342.07	55.20	771.74
II	Other Income	0.09	0.13	0.11	0.45
III	Total Income	554.39	342.20	55.31	772.19
IV	Expenses				
	a. Purchases of Stock in -Trade	375.89	489.07	42.79	918.42
	b. Changes in Inventories of Stock in -Trade	121.39	(118.77)	0.00	(121.31)
	c. Employee Benefit Expense	7.44	3.68	8.94	19.97
	d Depreciation & amortisation	0.02	0.07	1.55	4.71
	e. Other Expenses	3.30	8.17	2.94	22.54
	Total expenses	508.04	382.22	56.22	844.33
V	Profit (+)/Loss(-) before Extraordinary & Exceptional items and tax	46.35	(40.02)	(0.91)	(72.14)
VI	Extraordinary & Exceptional items	0.00	140.50	0.00	140.50
VII	Tax Expenses	12.00	17.91	0.00	17.91
VIII	Net Profit (+)/Loss (-) for the period	34.35	82.57	(0.91)	50.45
IX	Other Comprehensive Income for the period	0.00	0.00	0.00	0.00
X	Total Comprehensive Income for the period	34.35	82.57	(0.91)	50.45
XI	Paid-up equity share capital	880.00	880.00	880.00	880.00
XII	Reserves excluding revaluation reserves				(623.57)
XIII	Basic and diluted EPS for the period, for the year to date and for the previous year (not to be annualised).Rs.	0.39	0.94	(0.01)	0.57
1 The above results have been reviewed by the Audit Committee and taken on record by the board of directors in the meeting held on 14.08.2023					
2 The statutory auditors have conducted limited review of the above financial results					
3 The figures of quarter ended 31st March are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the financial year.					
4 Outstanding demand of Rs 380.94 lakhs of sales tax dept. against which the company had preferred Appeal is yet pending.					
5 There is no separate reportable segment of the Company					
6 This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules,2015(Ind AS) prescribed under Section 133 of the Companies Act,2013 and other recognised accounting practises and policies to the extent applicable					
7 The figures for the previous year and corresponding period have been regrouped and rearranged wherever necessary					
Place : Mumbai		For Mitshi India Limited			
Date : 14.08.2023		 Kumar V. Shah Managing Director DIN: 01451912			
					

Independent Auditor's Limited Review Report On unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
MITSHI INDIA LIMITED
MUMBAI**


We have reviewed the accompanying statement of unaudited financial results of **Mitshi India Limited** (the Company) for the quarter ended 30th June, 2023 (the Statement) being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Mumbai
Dated 14th August, 2023.

For A. A. Siddiqui & Co.,
Chartered Accountants
Firm Regn. No. 143081W

A. A. Siddiqui
(Proprietor)
M.No.173290
ICAI-UDIN. 23173290BGVDGF6241