



February 09, 2023

To
The Manager,
Listing Department,
BSE Limited
P.J. Towers, Dalal Street,
Fort, Mumbai- 400 001

Scrip Code : 504351
Scrip ID : EMPOWER

Subject: Outcome of Meeting of Board of Directors of the Company held on February 09, 2023.

Dear Sir/Madam,

We hereby inform you that in pursuant to regulation 30 & 33 of SEBI (LODR) Regulation 2015 that the Board of Directors at their meeting held today i.e. **Thursday, February 09, 2023** at the company registered office situated at 25/25A, 2nd Floor, 327, Nawab Building, D. N. Road, Fort, Mumbai, Maharashtra, 400001 inter-alia to consider and approve the Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended 31st December 2022.

In this regards a copy of Unaudited Standalone and Consolidated Financial Statement along with Limited Review Report as approved by the Auditor is enclosed.

The Board Meeting commenced at 6:30 P.M. and concluded at 7:30 P.M.

This is for your information and records.

Thanking You,

For **Empower India Limited**

Rajgopalan Iyengar
Director
DIN: 00016496

Encl: As Above

EMPOWER INDIA LIMITED (CIN: L51900MH1981PLC023931)							
Reg. Off.: 25/25A, 2nd Floor, 327, Nawab Building, D. N. Road, Opp. Thomas Cook, Fort, Mumbai - 400001							
Phone: 022-220445055, 220445044, Mobile/Helpdesk No.: - 9702003139							
Website: www.empowerindia.in Email:- info@empowerindia.in							
STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31-Dec-2022							
(Rs. in Lakhs except Earning Per Share)							
STANDALONE							
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	9 months ended	Corresponding 9 months ended in the previous year	Previous year ended
Sr. No.	Particulars	31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	31-Mar-22
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Income						
	(a) Revenue From Operations	430.393	63.704	199.650	775.368	437.375	636.410
	(b) Other Income	0.000	0.000	0.000	0.000	0.000	0.000
	Total Income	430.393	63.704	199.650	775.368	437.375	636.410
2	Expenses						
	(a) Cost of materials consumed	0.000	0.000	0.000	0.000	421.770	0.000
	(b) Purchases of stock-in-trade	419.826	55.65	200.565	742.049	0.000	625.810
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	4.424	0.322	0.000	0.000	0.000	0.000
	(d) Finance Cost	0.000	0.007	0.000	0.021	0.027	0.030
	(e) Employee Benefits Expenses	3.016	3.403	1.828	9.220	5.122	6.930
	(f) Depreciation and amortisation expense	0.000	0.000	0.000	0.000	0.000	0.000
	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1.071	0.683	2.078	8.383	4.728	12.390
	Total Expenses	428.337	60.066	204.471	759.673	431.647	645.150
3	Profit / (Loss) before exceptional items and tax (1-2)	2.056	3.638	(4.821)	15.695	5.728	(8.740)
4	Exceptional Items	0.000	0.000	0.000	0.000	0.000	0.000
5	Profit / (Loss) before tax (3-4)	2.056	3.638	(4.821)	15.695	5.728	(8.740)
6	Tax Expenses						
	(a) Current Tax	0.000	0.00	0.000	0.000	0.000	0.000
	(b) Deferred Tax	0.000	0.00	0.000	0.000	0.000	0.000
7	Total Tax Expenses	0.000	0.00	0.000	0.000	0.000	0.000
8	Profit/ (Loss) for a period from continuing operations (5-7)	2.056	3.638	(4.821)	15.695	5.728	(8.740)

Empower India Limited

CIN: L51900MH1981PLC023931

Regd Office: 25/25A, II Floor, 327, Nawab Building, D. N. Road, Fort, Mumbai – 400 001

Phone: 022 - 22045055, 22045044, Mobile/Helpdesk No.: +91 97020 03139

Email: info@empowerindia.in; Website: www.empowerindia.in

EMPOWER INDIA LIMITED (CIN: L51900MH1981PLC023931)							
Reg. Off.: 25/25A, 2nd Floor, 327, Nawab Building, D. N. Road, Opp. Thomas Cook, Fort, Mumbai - 400001							
Phone: 022-220445055, 220445044, Mobile/Helpdesk No: - 9702003139							
Website: www.empowerindia.in Email:- info@empowerindia.in							
STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31-Dec-2022							
(Rs. in Lakhs except Earning Per Share)							
STANDALONE							
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	9 months ended	Corresponding 9 months ended in the previous year	Previous year ended
Sr. No.	Particulars	31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	31-Mar-22
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
9	Profit/ (Loss) for a period from dis - continuing operations	0.000	0.000	0.000	0.000	0.000	0.000
10	Tax Expenses of discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000
11	Profit/ (Loss) for a period from dis - continuing operations (after tax) (9-10)	0.000	0.000	0.000	0.000	0.000	0.000
12	Other Comprehensive Income/ (Loss)						
	A) (i) Amount of items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
	B.) (i) Amount of items that will be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
13	Total Comprehensive income for the period (comprising profit/loss) and other comprehensive income for the period (8-11-12)	2.056	3.638	(4.821)	15.695	5.728	(8.740)
	Paid -up Equity Share Capital (Face Value of Rs. 1/- each)	11,637.990	11,637.990	11,637.990	11,637.990	11,637.990	11,637.990
14	Earning Per Share (For continuing operations)						

Empower India Limited

CIN: L51900MH1981PLC023931

Regd Office: 25/25A, II Floor, 327, Nawab Building, D. N. Road, Fort, Mumbai – 400 001

Phone: 022 - 22045055, 22045044, Mobile/Helpdesk No.: +91 97020 03139

Email: info@empowerindia.in; Website: www.empowerindia.in

EMPOWER INDIA LIMITED (CIN: L51900MH1981PLC023931)							
Reg. Off.: 25/25A, 2nd Floor, 327, Nawab Building, D. N. Road, Opp. Thomas Cook, Fort, Mumbai - 400001							
Phone: 022-220445055, 220445044, Mobile/Helpdesk No.: - 9702003139							
Website: www.empowerindia.in Email:- info@empowerindia.in							
STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31-Dec-2022							
		(Rs. in Lakhs except Earning Per Share)					
STANDALONE							
		3 months ended	Preceeding 3 months ended	Corresponding 3 months ended in the previous year	9 months ended	Corresponding 9 months ended in the previous year	Previous year ended
Sr. No.	Particulars	31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	31-Mar-22
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
	(a) Basic	0.000	0.0003	(0.000)	0.001	0.000	(0.0008)
	(b) Diluted	0.000	0.0003	(0.000)	0.001	0.000	(0.0008)

Empower India Limited

CIN: L51900MH1981PLC023931

Regd Office: 25/25A, II Floor, 327, Nawab Building, D. N. Road, Fort, Mumbai – 400 001

Phone: 022 - 22045055, 22045044, Mobile/Helpdesk No.: +91 97020 03139

Email: info@empowerindia.in; Website: www.empowerindia.in



RISHI SEKHRI AND ASSOCIATES CHARTERED ACCOUNTANTS

GROUND FLOOR, BANDRA ARCADE BUILDING, OPP. RAILWAY STATION, BANDRA (WEST), MUMBAI - 400 050.
Tel.: 9820501848 Email : rishisekhri@gmail.com

LIMITED REVIEW REPORT

(As per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

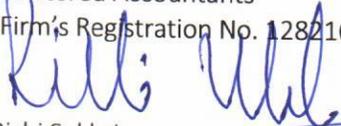
To,
The Board of Directors,
Empower India Limited
25/25A, 2nd Floor, 327,
Nawab Building, D.N. Road,
Opp. Thomas Cook,
Fort, Mumbai – 400 001

We have reviewed the accompanying statement of **Un-audited Standalone Financial Results of M/s. Empower India Limited** for the quarter ended **31st December 2022** attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of **Un-Audited Standalone Quarterly Financial Results** prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. Rishi Sekhri and Associates
Chartered Accountants
(Firm's Registration No. 128216W)


Rishi Sekhri
(Proprietor)
(Membership No. 126656)
UDIN: 23126656BGWHTW8439



Place: Mumbai
Date: February 09, 2023

EMPOWER INDIA LIMITED (CIN: L51900MH1981PLC023931)

Reg. Off.: 25/25A, 2nd Floor, 327, Nawab Building, D. N. Road, Opp. Thomas Cook, Fort, Mumbai - 400001

Phone: 022-220445055, 220445044, Mobile/Helpdesk No:- 9702003139

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31-Dec-2021

(Rs. in Lakhs except Earning Per Share)

		CONSOLIDATED					
		3 months ended	Preceeding 3 months ended	Corresponding 3 months ended in the previous year	9 month ended	Corresponding 9 months ended in the previous year	Previous year ended
Sr. No.	Particulars	31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	31-Mar-22
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Income						
	(a) Revenue From Operations	430.393	63.705	199.647	775.368	437.375	636.410
	(b) Other Income	0.000	0.00	0.000	0.000	0.000	0.000
	Total Income	430.393	63.705	199.647	775.368	437.375	636.410
2	Expenses						
	(a) Cost of materials consumed	0.000	0.000	0.000	0.000	421.770	0.000
	(b) Purchases of stock-in-trade	419.826	55.653	200.57	742.049	0.000	625.810
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	4.424	0.326	0.000	0.000	0.000	0.000
	(d) Finance Cost	0.000	0.007	0.000	0.021	0.027	0.030
	(e) Employee Benefits Expenses	3.016	3.404	1.828	9.220	5.122	6.930
	(f) Depreciation and amortisation expense	0.000	0.000	0.000	0.000	0.000	0.000
	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1.071	0.682	2.078	8.383	4.728	12.430
	Total Expenses	428.337	60.072	204.471	759.674	431.647	645.200
3	Profit / (Loss) before exceptional items and tax (1-2)	2.056	3.633	(4.824)	15.695	5.728	(8.790)
4	Exceptional Items	-	0.00	-	0.000	0.000	0.000
5	Profit / (Loss) before tax (3-4)	2.056	3.633	(4.824)	15.695	5.728	(8.780)
6	Tax Expenses						
	(a) Current Tax	0.000	0.00	0.000	0.000	0.000	0.000
	(b) Deferred Tax	0.000	0.00	0.000	0.000	0.000	0.000
7	Total Tax Expenses	0.000	0.00	0.000	0.000	0.000	0.000
8	Profit/ (Loss) for a period from continuing operations (5-7)	2.056	3.633	(4.824)	15.695	5.728	(8.780)
9	Profit/ (Loss) for a period from dis - continuing operations	0.000	0.00	0.000	0.000	0.000	0.000
10	Tax Expenses of discontinued operations	0.000	0.00	0.000	0.000	0.000	0.000
11	Profit/ (Loss) for a period from dis - continuing operations (after tax) (9-10)	0.00	0.00	0.00	0.000	0.000	0.000
12	Other Comprehensive Income/ (Loss)						
	A) (i) Amount of items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.000	0.000	0.000
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.000	0.000	0.000
	B.) (i) Amount of items that will be reclassified to profit or loss	0.00	0.00	0.00	0.000	0.000	0.000
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.000	0.000	0.000
13	Total Comprehensive income for the period (comprising profit/loss) and other comprehensive income for the period) (8-11-12)	2.056	3.633	(4.824)	15.695	5.728	-8.780
	Paid -up Equity Share Capital (Face Value of Rs. 1/- each)	11,637.990	11637.990	11,637.990	11637.990	11637.990	11637.990
14	Earning Per Share (For continuing operations)						
	(a) Basic	0.000	0.0010	(0.000)	0.001	0.000	(0.001)
	(b) Diluted	0.000	0.0010	(0.000)	0.001	0.000	(0.001)



RISHI SEKHRI AND ASSOCIATES CHARTERED ACCOUNTANTS

GROUND FLOOR, BANDRA ARCADE BUILDING, OPP. RAILWAY STATION, BANDRA (WEST), MUMBAI - 400 050.
Tel.: 9820501848 Email : rishisekhri@gmail.com

Independent Auditor's Review Report on Consolidated Un-Audited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Empower India Limited
25/25A, 2nd Floor, 327,
Nawab Building, D.N. Road,
Opp. Thomas Cook,
Fort, Mumbai – 400 001

1. We have reviewed the accompanying Statement of Consolidated Un-audited Financial Results of Empower India Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates and joint ventures for the quarter ended 31stDecember 2022 and for the period from 01stOctober 2022 to 31stDecember 2022, ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - i. Empower Bollywood Private Limited
 - ii. Empower Tradex Private Limited
 - iii. Empower E-Ventures LLP

FOR RISHI SEKHRI AND ASSOCIATES
CHARTERED ACCOUNTANTS





RISHI SEKHRI AND ASSOCIATES CHARTERED ACCOUNTANTS

GROUND FLOOR, BANDRA ARCADE BUILDING, OPP: RAILWAY STATION, BANDRA (WEST), MUMBAI - 400 050.
Tel.: 9820501848 Email : rishisekhri@gmail.com

- iv. Empower Housing Private Limited
 - v. Empower Retail Private Limited
5. We did not review the interim financial results of three subsidiaries included in the Statement, whose financial information reflects total revenues of Rs. NIL total net loss after tax of Rs. NIL for the quarter ended on 31stDecember, 2022. These interim financial statements have been reviewed by other auditors whose review report have been furnished to us by the management, and our conclusion in so far as it relates to the amount and disclosures included in respect of these subsidiaries and associate is based solely on the review report of such other auditor and the procedures performed by us as stated in paragraph 3 above. Our conclusion is not modified in respect of this matter.
6. The Statement also includes the Group's share of net profit after tax of Rs. NIL for the quarter ended on 31stDecember, 2022 as considered in the Statement, in respect of a subsidiaries and jointly controlled entities, based on their interim financial results, whose financial results have not been reviewed by their auditors and have been furnished to us by the management. Our conclusion on the consolidated financial results, and our report in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular, in so far as it relates to the aforesaid joint venture, are based solely on such un-reviewed financial information. In accordance to the information and explanations given to us by the management, our conclusion is not modified in respect of this matter.
7. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013 (as amended), read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirement of the regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. Rishi Sekhri and Associates

Chartered Accountants

(Firm's Registration No. 128216W)

Rishi Sekhri

(Proprietor)

(Membership No. 126656)

UDIN: 23126656BGWHTV4692



Place: Mumbai

Date: February 09, 2023



Notes:

1. The Standalone and Consolidated Un-audited Financial Results were reviewed and recommended by the Audit Committee, and thereafter, approved by the Board of Directors of the Company, at their respective meeting held on February 09, 2023. The Statutory Auditor of the Company has carried a Limited Review Report of the above result for the Quarter.
2. Pursuant to regulation 33(3)(b) of SEBI (LODR) Regulations, 2015, the Company has prepared standalone and consolidated quarterly financial results for quarter ended December 31, 2022 and accordingly Consolidated Financial Result for quarter ended December 31, 2022 and year ended March 31, 2022 are given.
3. The results for the quarter ended December 31, 2022 are in compliance with INDAS as prescribed under section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
4. The subsidiaries of the Company are non-operational, hence there were no significant impact on the consolidated financial results of the Company.
5. As the Company's business activity falls within a single primary business segment, the segment wise reporting is not applicable and the Company would provide segment wise reporting as and when applicable to subsequent quarters.
6. Provision for taxes, if any, shall be made at the end of the year.
7. Previous period figures have been re-grouped and re-classified wherever necessary.

For Empower India Limited

Rajgopalan Iyengar
Director
DIN: 00016496

Date: February 09, 2023
Place: Mumbai

Empower India Limited

CIN: L51900MH1981PLC023931

Regd Office: 25/25A, II Floor, 327, Nawab Building, D. N. Road, Fort, Mumbai – 400 001

Phone: 022 - 22045055, 22045044, Mobile/Helpdesk No.: +91 97020 03139

Email: info@empowerindia.in; Website: www.empowerindia.in