



**Date: August 12, 2023**

To,  
Listing Compliance Department,  
**BSE Limited**  
P.J. Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

**Scrip Code : 504351**  
**Scrip Id : EMPOWER**

Dear Sir/ Madam,

**Subject: Outcome of Meeting of Board of Directors of the Company held on August 12, 2023**

Dear Sir/Madam,

We, hereby inform you that pursuant to regulation 30 & 33 of SEBI (LODR) Regulation 2015, the Board of Directors of the Company at their meeting held today i.e. Saturday, August 12, 2023 at the registered office situated at 25/25A, 2nd Floor, 327, Nawab Building, D. N. Road, Fort, Mumbai, Maharashtra, 400001 inter-alia considered and approved the Unaudited Standalone and Consolidated Financial Results for the quarter ended 30<sup>th</sup> June, 2023.

In this regards a copy of Unaudited Standalone and Consolidated Financial Statement along with Limited Review Report as approved by the Auditor is enclosed.

The Board Meeting commenced at 3:30 P.M. and concluded at 4:00 P.M.

This is for your information and records.

Thanking you.

**For Empower India Limited**

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**Rajgopalan Iyengar**  
**Managing Director**  
**DIN: 00016496**

**Encl: as above.**



<b>EMPOWER INDIA LIMITED</b>					
CIN:L51900MH1981PLC023931					
Regd. Off.:- 25/25A, 2nd Floor, 327, Nawab Building, D.N. Road, Opp. Thomas Cook, Fort, Mumbai - 400001.					
Phone: 022-220445055, 220445044, Mobile/Helpdesk No:- 9702003139 Website: www.empowerindia.in Email:- info@empowerindia.in					
<b>STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2023</b>					
<b>PART-1</b>	<b>(Rs. in Lakhs except Earning Per Share)</b>				
-	<b>STANDALONE</b>				
-		<b>3 months ended</b>	<b>Preceding 3 months ended</b>	<b>Corresponding 3 months ended in the previous year</b>	<b>Previous year ended</b>
<b>Sr. No.</b>	<b>Particulars</b>	<b>30-Jun-23</b>	<b>31-Mar-23</b>	<b>30-Jun-22</b>	<b>31-Mar-23</b>
		<b>Unaudited</b>	<b>Audited</b>	<b>Unaudited</b>	<b>Audited</b>
<b>1</b>	<b>Income</b>				
	(a) Revenue From Operations	346.577	197.805	281.27	973.172
	(b) Other Income	0.000	2.39	0.00	2.39
	<b>Total Income</b>	<b>346.577</b>	<b>200.195</b>	<b>281.27</b>	<b>975.562</b>
<b>2</b>	<b>Expenses</b>				
	(a) Cost of materials consumed	0.000	0.00	0.00	0.00
	(b) Purchases of services	293.856	188.343	266.57	930.392
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	4.085	(4.085)	-4.75	-4.085
	(d) Finance Cost	0.000	0.549	0.014	0.570
	(e) Employee Benefits Expenses	2.335	3.360	2.80	12.581
	(f) Depreciation and amortisation expense	0.000	0.00	0.00	0.000
	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	5.249	6.457	6.63	14.840
	<b>Total Expenses</b>	<b>305.525</b>	<b>194.624</b>	<b>271.27</b>	<b>954.297</b>
<b>3</b>	<b>Profit / (Loss) before exceptional items and tax (1-2)</b>	<b>41.052</b>	<b>5.571</b>	<b>10.00</b>	<b>21.265</b>
<b>4</b>	Exceptional Items	0.000	0.00	0.00	0.00
<b>5</b>	<b>Profit / (Loss) before tax (3-4)</b>	<b>41.052</b>	<b>5.571</b>	<b>10.00</b>	<b>21.265</b>
<b>6</b>	<b>Tax Expenses</b>				
	(a) Current Tax	0.000	4.051	0.00	4.051
	(b) Deferred Tax	0.000	0.00	0.00	0.00
<b>7</b>	<b>Total Tax Expenses</b>	<b>0.000</b>	<b>4.051</b>	<b>0.00</b>	<b>4.051</b>

**Empower India Limited**

CIN: L51900MH1981PLC023931

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Email: info@empowerindia.in; Website: www.empowerindia.in



8	<b>Profit/ (Loss) for a period from continuing operations (5-7)</b>	<b>41.052</b>	<b>1.520</b>	<b>10.00</b>	<b>17.214</b>
9	Profit/ (Loss) for a period from dis - continuing operations	0.000	0.00	0.00	0.00
10	Tax Expenses of discontinued operations	0.000	0.00	0.00	0.00
11	<b>Profit/ (Loss) for a period from dis - continuing operations (after tax) (9-10)</b>	<b>0.000</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
12	<b>Other Comprehensive Income/ (Loss)</b>				
	A) (i) Amount of items that will not be reclassified to profit or loss	0.000	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.000	0.00	0.00	0.00
	B.) (i) Amount of items that will be reclassified to profit or loss	0.000	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.000	0.00	0.00	0.00
13	<b>Total Comprehensive income for the period (comprising profit/loss) and other comprehensive income for the period) (8-11-12)</b>	<b>41.052</b>	<b>1.520</b>	<b>10.00</b>	<b>17.214</b>
	Paid -up Equity Share Capital (Face Value of Rs. 1/- each)	11637.990	11637.99	11637.99	11637.99
14	<b>Earning Per Share (For continuing operations)</b>				
	(a) Basic	0.004	0.000	0.001	0.001
	(b) Diluted	0.004	0.000	0.001	0.001

**For Empower India Limited**

**Rajgopalan Iyengar**  
**Managing Director**  
**DIN: 00016496**

**Empower India Limited**

**CIN: L51900MH1981PLC023931**

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# RISHI SEKHRI AND ASSOCIATES CHARTERED ACCOUNTANTS

GROUND FLOOR, BANDRA ARCADE BUILDING, OPP. RAILWAY STATION, BANDRA (WEST), MUMBAI - 400 050.  
Tel.: 9820501848 Email : rishisekhri@gmail.com

**Independent Auditor's Review Report on the Quarterly Un-audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)**

To,  
The Board of Directors,  
**Empower India Limited**  
25/25A, 2nd Floor, 327, Nawab Building, D. N. Road, Fort,  
Mumbai, Maharashtra, 400001

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Empower India Limited** ("the Company") for the quarter ended **June 30, 2023** ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement which is the responsibility of Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material mis-statement.

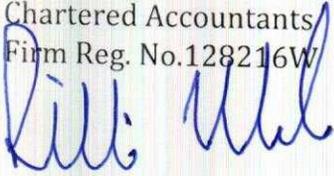
FOR RISHI SEKHRI AND ASSOCIATES  
CHARTERED ACCOUNTANTS

RISHI SEKHRI  
PROPRIETOR



5. Our conclusion on the Statement in respect of matters stated above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results/financial information certified by the Management.

For Rishi Sekhri & Associates  
Chartered Accountants  
Firm Reg. No.128216W



Rishi Sekhri  
(Proprietor)

MEMBERSHIP No.: 126656  
UDIN: 23126656BGWJGX6584



Place: MUMBAI  
Date: August 12, 2023



**EMPOWER INDIA LIMITED (CIN:L51900MH1981PLC023931)**

**Regd. Off.:- 25/25A, 2nd Floor, 327, Nawab Building, D.N. Road, Opp. Thomas Cook, Fort, Mumbai - 400001.**

Phone: 022-220445055, 220445044, Mobile/Helpdesk No:- 9702003139

Website: www.empowerindia.in Email:- info@empowerindia.in

**STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2023**

(Rs. in Lakhs except Earning Per Share)					
CONSOLIDATED					
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Previous year ended
Sr. No.	Particulars	30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23
		Unaudited	Audited	Unaudited	Audited
<b>1</b>	<b>Income</b>				
	(a) Revenue From Operations	346.58	197.80	281.27	973.170
	(b) Other Income	0.00	2.390	0.00	2.390
	<b>Total Income</b>	<b>346.58</b>	<b>200.192</b>	<b>281.27</b>	<b>975.560</b>
<b>2</b>	<b>Expenses</b>				
	(a) Cost of materials consumed		188.345	0.00	930.39
	(b) Purchases of services	293.86	-4.090	266.57	-4.090
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	4.09	0.00	-4.75	0.00
	(d) Finance Cost	0.000	0.549	0.014	0.570
	(e) Employee Benefits Expenses	2.33	3.362	2.80	12.582
	(f) Depreciation and amortisation expense	0.00	0.00	0.00	0.00
	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	5.87	8.517	6.63	16.900
	<b>Total Expenses</b>	<b>306.15</b>	<b>196.683</b>	<b>271.27</b>	<b>956.356</b>
<b>3</b>	<b>Profit / (Loss) before exceptional items and tax (1-2)</b>	<b>40.43</b>	<b>3.509</b>	<b>10.00</b>	<b>19.204</b>
4	Exceptional Items	0.00	0.00	0.00	0.00
<b>5</b>	<b>Profit / (Loss) before tax (3-4)</b>	<b>40.43</b>	<b>3.509</b>	<b>10.00</b>	<b>19.204</b>
<b>6</b>	<b>Tax Expenses</b>				
	(a) Current Tax	0.00	4.050	0.00	4.050
	(b) Deferred Tax	0.00	0.00	0.00	0.000
<b>7</b>	<b>Total Tax Expenses</b>	<b>0.00</b>	<b>4.050</b>	<b>0.00</b>	<b>4.050</b>
<b>8</b>	<b>Profit/ (Loss) for a period from continuing operations (5-7)</b>	<b>40.43</b>	<b>-0.541</b>	<b>10.00</b>	<b>15.154</b>
9	Profit/ (Loss) for a period from dis - continuing operations	0.00	0.00	0.00	0.00
10	Tax Expenses of discontinued operations	0.00	0.00	0.00	0.00

**Empower India Limited**

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11	<b>Profit/ (Loss) for a period from dis - continuing operations (after tax) (9-10)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
12	<b>Other Comprehensive Income/ (Loss)</b>				
	A) (i) Amount of items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	B.) (i) Amount of items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
13	<b>Total Comprehensive income for the period (comprising profit/loss) and other comprehensive income for the period) (8-11-12)</b>	<b>40.43</b>	<b>-0.541</b>	<b>10.00</b>	<b>15.154</b>
	Paid -up Equity Share Capital (Face Value of Rs. 1/- each)	11637.99	11637.99	11637.99	11637.99
14	<b>Earning Per Share (For continuing operations)</b>				
	(a) Basic	0.0035	(0.0000)	0.001	0.001
	(b) Diluted	0.0035	(0.0000)	0.001	0.001

**For Empower India Limited**

**Rajgopalan Iyengar**  
**Managing Director**  
**DIN: 00016496**

**Empower India Limited**

**CIN: L51900MH1981PLC023931**

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# RISHI SEKHRI AND ASSOCIATES CHARTERED ACCOUNTANTS

GROUND FLOOR, BANDRA ARCADE BUILDING, OPP. RAILWAY STATION, BANDRA (WEST), MUMBAI - 400 050.  
Tel.: 9820501848 Email : rishisekhri@gmail.com

**Independent Auditor's Review Report on the Quarterly Un-audited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)**

To,  
The Board of Directors,  
**EmpowerIndia Limited**  
25/25A, 2nd Floor, 327, Nawab Building, D. N. Road, Fort,  
Mumbai, Maharashtra, 400001

1 We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Empower India Limited** ("the Holding") and its Subsidiaries ("the Holding and its Subsidiaries referred to as "the Group") for the quarter ended **June 30, 2023** ("the Statement") attached herewith, being submitted by the Parent Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2 This Statement includes the results of the following entities:

- i. Empower Tradex Private Limited
- ii. Empower E-Ventures LLP
- iii. Empower Housing Private Limited
- iv. Empower Retail Private Limited
- v. Empower Bollywood Private Limited

3 This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

4 We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries,

FOR RISHI SEKHRI AND ASSOCIATES  
CHARTERED ACCOUNTANTS

RISHI SEKHRI  
PROPRIETOR



primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

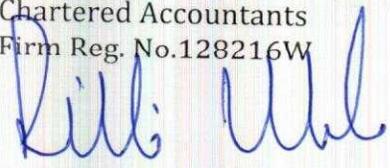
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

- 5 Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-audited Consolidated Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material mis-statement.
- 6 We did not review the financial information of the aforesaid Subsidiaries mentioned in paragraph 2 included in this statement for the quarter ended June 30, 2023. This financial information has been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 4 above.

Our conclusion on the unaudited consolidated financial results is not modified in respect of the above matter.

**For Rishi Sekhri & Associates**

Chartered Accountants  
Firm Reg. No.128216W

  
**Rishi Sekhri**  
(Proprietor)

**MEMBERSHIP No.: 126656**  
**UDIN: 23126656BGWJGY8560**



**Place: MUMBAI**

**Date: August 12, 2023**



**Notes:**

1. The Standalone and Consolidated Un-audited Financial Results were reviewed and recommended by the Audit Committee, and thereafter, approved by the Board of Directors of the Company, at their respective meeting held on August 12, 2023. The Statutory Auditor of the Company has carried a Limited Review Report of the above result for the Quarter.
2. Pursuant to regulation 33(3)(b) of SEBI (LODR) Regulations, 2015, the Company has prepared standalone and consolidated quarterly financial results for quarter ended June 30, 2023 and accordingly Consolidated Financial Result for quarter ended June 30, 2023 and year ended March 31, 2023 are given.
3. The results for the quarter ended June 30, 2023 are in compliance with INDAS as prescribed under section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
5. As the Company's business activity falls within a single primary business segment, the segment wise reporting is not applicable and the Company would provide segment wise reporting as and when applicable to subsequent quarters.
6. Provision for taxes, if any, shall be made at the end of the year.
7. Previous period figures have been re-grouped and re-classified wherever necessary.

**For Empower India Limited**

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**Rajgopalan Iyengar**  
**Managing Director**  
**DIN: 00016496**

**Empower India Limited**

**CIN: L51900MH1981PLC023931**

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