



**August 10, 2022**

To,  
The Manager,  
Listing Department,  
**BSE Limited**  
P.J. Towers, Dalal Street,  
Fort, Mumbai – 400 001

**Scrip Code** :- **504351**  
**Scrip Id** :- **EMPOWER**

**Subject: Outcome of Meeting of Board of Directors of the Company held on August 10, 2022**

Dear Sir/ Madam,

Pursuant to regulation 30 & 33 of SEBI (LODR) Regulations, 2015, we hereby inform you that the Board of Directors at their meeting held on today i.e Wednesday, August 10, 2022 have inter-alia considered, approved the Unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2022.

In this regard, a copy of unaudited financial results and the limited review report as approved by Board of Directors is enclosed for your records.

The Board Meeting commenced at 4:00 P.M. and concluded at 5:00 P.M.

This is for your information and records.

Thanking You,

For **Empower India Limited**

**Rajgopalan Iyengar**  
**Director**  
**DIN: 00016496**

**Encl: As Above**



EMPOWER INDIA LIMITED (CIN: L51900MH1981PLC023931)

Regd. Off.:- 25/25A, 2nd Floor, 327, Nawab Building, D.N. Road, Opp. Thomas Cook, Fort, Mumbai - 400001.

Phone: 022-220445055, 220445044, Mobile/Helpdesk No:- 9702003139

Website: www.empowerindia.in Email:- info@empowerindia.in

**STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2022**

(Rs. in Lakhs except Earning Per Share)

		STANDALONE			
-		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Previous year ended
Sr. No.	Particulars	30/Jun/22	31/Mar/22	30/Jun/21	31/Mar/22
		Unaudited	Audited	Unaudited	Audited
<b>1</b>	<b>Income</b>				
	(a) Revenue from Operations	281.27	199.03	0.00	636.41
	(b) Other Income	0.00	0.00	0.00	0.00
	<b>Total Income</b>	<b>281.27</b>	<b>199.03</b>	<b>0.00</b>	<b>636.41</b>
<b>2</b>	<b>Expenses</b>				
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00
	(b) Purchases of services	266.57	204.04	0.00	625.81
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(4.75)	0.00	0.00	0.00
	(d) Finance Cost	0.014	0.00	0.02	0.03
	(e) Employee Benefits Expenses	2.80	1.81	1.60	6.93
	(f) Depreciation and amortisation expense	0.00	0.00	0.00	0.00
	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	6.63	7.66	1.11	12.39
	<b>Total Expenses</b>	<b>271.27</b>	<b>213.51</b>	<b>2.73</b>	<b>645.15</b>
<b>3</b>	<b>Profit / (Loss) before exceptional items and tax (1-2)</b>	<b>10.00</b>	<b>(14.48)</b>	<b>(2.73)</b>	<b>(8.74)</b>
<b>4</b>	Exceptional Items	0.00	<b>0.00</b>	0.00	0.00
<b>5</b>	<b>Profit / (Loss) before tax (3-4)</b>	<b>10.00</b>	<b>(14.48)</b>	<b>(2.73)</b>	<b>(8.74)</b>
<b>6</b>	<b>Tax Expenses</b>				
	(a) Current Tax	0.00	0.00	0.00	0.00
	(b) Deferred Tax	0.00	0.00	0.00	0.00
<b>7</b>	<b>Total Tax Expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>8</b>	<b>Profit/ (Loss) for a period from continuing operations (5-7)</b>	<b>10.00</b>	<b>(14.48)</b>	<b>(2.73)</b>	<b>(8.74)</b>
<b>9</b>	Profit/ (Loss) for a period from dis -continuing operations	0.00	0.00	0.00	0.00
<b>10</b>	Tax Expenses of discontinued operations	0.00	0.00	0.00	0.00
<b>11</b>	<b>Profit/ (Loss) for a period from dis -continuing operations (after tax) (9-10)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>12</b>	<b>Other Comprehensive Income/ (Loss)</b>				
	A) (i) Amount of items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	B.) (i) Amount of items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
<b>13</b>	<b>Total Comprehensive income for the period (comprising profit/loss) and other comprehensive income for the period) (8-11-12)</b>	<b>10.00</b>	<b>(14.48)</b>	<b>(2.73)</b>	<b>(8.74)</b>
	Paid -up Equity Share Capital (Face Value of Rs. 1/- each)	11637.99	11637.99	11637.99	11637.99
<b>14</b>	<b>Earning Per Share (For continuing operations)</b>				
	(a) Basic	0.001	(0.001)	(0.0002)	(0.001)
	(b) Diluted	0.001	(0.001)	(0.0002)	(0.001)

Empower India Limited

CIN: L51900MH1981PLC023931

Regd Office: 25/25A, II Floor, 327, Nawab Building, D. N. Road, Fort, Mumbai – 400 001

Phone: 022 - 22045055, 22045044, Mobile/Helpdesk No.: +91 97020 03139

Email: info@empowerindia.in; Website: www.empowerindia.in



**TEJAS NADKARNI & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

Shop No G-13, Rock Enclave CHS , Near SBI, Hindustan Naka, Kandivali (West),  
Mumbai - 400067, Mobile : 9819892267, Email: tejas\_nadkarni@yahoo.com

**LIMITED REVIEW REPORT**  
**(As per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)**

To,  
The Board of Directors,  
**Empower India Limited**  
25/25A, 2nd Floor, 327,  
Nawab Building, D.N. Road,  
Opp. Thomas Cook,  
Fort, Mumbai – 400 001

We have reviewed the accompanying statement of **Un-audited Standalone Financial Results** of **M/s. Empower India Limited** for the quarter ended **30<sup>th</sup> June 2022** attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of **Un-Audited Standalone Quarterly Financial Results** prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Tejas Nadkarni & Associates  
Chartered Accountants  
Firm Reg. No. 135197W

*Tejas Nadkarni*  
CA Tejas Nadkarni  
Proprietor  
Membership Number: 122993  
UDIN No. : 22122993AORSI7998



Date: August 10, 2022  
Place: Mumbai.



EMPOWER INDIA LIMITED (CIN:L51900MH1981PLC023931)					
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Phone: 022-220445055, 220445044, Mobile/Helpdesk No:- 9702003139					
Website: www.empowerindia.in Email:- info@empowerindia.in					
STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2022					
(Rs. in Lakhs except Earning Per Share)					
CONSOLIDATED					
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Previous year ended
Sr. No.	Particulars	30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22
		Unaudited	Audited	Unaudited	Audited
<b>1</b>	<b>Income</b>				
	(a) Revenue from Operations	281.27	199.03	0.00	636.41
	(b) Other Income	0.00	0.00	0.00	0.00
	<b>Total Income</b>	<b>281.27</b>	<b>199.03</b>	<b>0.00</b>	<b>636.41</b>
<b>2</b>	<b>Expenses</b>				
	(a) Cost of materials consumed	0.00	204.04	0.00	625.81
	(b) Purchases of services	266.57	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(4.75)	0.00	0.00	0.00
	(d) Finance Cost	0.014	0.00	0.020	0.03
	(e) Employee Benefits Expenses	2.80	1.81	1.600	6.93
	(f) Depreciation and amortisation expense	0.00	0.00	0.00	0.00
	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	6.63	7.70	1.110	12.43
	<b>Total Expenses</b>	<b>271.27</b>	<b>213.55</b>	<b>2.730</b>	<b>645.20</b>
<b>3</b>	<b>Profit / (Loss) before exceptional items and tax (1-2)</b>	<b>10.00</b>	<b>(14.52)</b>	<b>(2.730)</b>	<b>(8.79)</b>
<b>4</b>	Exceptional Items	0.00	0.00	0.00	0.00
<b>5</b>	<b>Profit / (Loss) before tax (3-4)</b>	<b>10.00</b>	<b>(14.52)</b>	<b>(2.730)</b>	<b>(8.78)</b>
<b>6</b>	<b>Tax Expenses</b>				
	(a) Current Tax	0.00	0.00	0.00	0.00
	(b) Deferred Tax	0.00	0.00	0.00	0.00
<b>7</b>	<b>Total Tax Expenses</b>	<b>0.00</b>		<b>0.00</b>	<b>0.00</b>
<b>8</b>	<b>Profit/ (Loss) for a period from continuing operations (5-7)</b>	<b>10.00</b>	<b>(14.52)</b>	<b>(2.730)</b>	<b>(8.78)</b>
<b>9</b>	Profit/ (Loss) for a period from dis -continuing operations	0.00	0.00	0.00	0.00
<b>10</b>	Tax Expenses of discontinued operations	0.00	0.00	0.00	0.00
<b>11</b>	<b>Profit/ (Loss) for a period from dis -continuing operations (after tax) (9-10)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>12</b>	<b>Other Comprehensive Income/ (Loss)</b>				
	A) (i) Amount of items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	B.) (i) Amount of items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
<b>13</b>	<b>Total Comprehensive income for the period (comprising profit/loss) and other comprehensive income for the period) (8-11-12)</b>	<b>10.00</b>	<b>(14.52)</b>	<b>(2.730)</b>	<b>(8.78)</b>
	Paid -up Equity Share Capital (Face Value of Rs. 1/- each)	11637.99	11637.99	11637.99	11637.99
<b>14</b>	<b>Earning Per Share (For continuing operations)</b>				
	(a) Basic	0.001	(0.0001)	(0.0002)	(0.0008)
	(b) Diluted	0.001	(0.0001)	(0.0002)	(0.0008)

**Empower India Limited**

CIN: L51900MH1981PLC023931

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**TEJAS NADKARNI & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

Shop No G-13, Rock Enclave CHS , Near SBI, Hindustan Naka, Kandivali (West),  
Mumbai - 400067, Mobile : 9819892267, Email: tejas\_nadkarni@yahoo.com

**Independent Auditor's Review Report on Consolidated Un-Audited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,

The Board of Directors,

**Empower India Limited**

25/25A, 2nd Floor, 327,

Nawab Building, D.N. Road,

Opp. Thomas Cook,

Fort, Mumbai – 400 001

1. We have reviewed the accompanying Statement of **Consolidated Un-audited Financial Results of Empower India Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates and joint ventures for the quarter ended 30<sup>th</sup> June 2022 and for the period from 01<sup>st</sup> April 2022 to 30<sup>th</sup> June 2022, ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
  - i. Empower Bollywood Private Limited
  - ii. Empower Tradex Private Limited
  - iii. Empower E-Ventures LLP





**TEJAS NADKARNI & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

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5. We did not review the interim financial results of three subsidiaries included in the Statement, whose financial information reflects total revenues of Rs. Nil, total net loss after tax of Rs. Nil for the quarter ended on 30<sup>th</sup> June, 2022. These interim financial statements have been reviewed by other auditors whose review report have been furnished to us by the management, and our conclusion in so far as it relates to the amount and disclosures included in respect of these subsidiaries and associate is based solely on the review report of such other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion is not modified in respect of this matter.
6. The Statement also includes the Group's share of net profit after tax of Rs. Nil for the quarter ended on 30<sup>th</sup> June, 2022 as considered in the Statement, in respect of a subsidiaries and jointly controlled entities, based on their interim financial results, whose financial results have not been reviewed by their auditors and have been furnished to us by the management. Our conclusion on the consolidated financial results, and our report in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular, in so far as it relates to the aforesaid joint venture, are based solely on such un-reviewed financial information. In accordance to the information and explanations given to us by the management, our conclusion is not modified in respect of this matter.
7. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013 (as amended), read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirement of the regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Tejas Nadkarni & Associates  
Chartered Accountants  
Firm Reg. No. 135197W



*TH Nadkarni*  
CA Tejas Nadkarni  
Proprietor  
Membership Number: 122993  
UDIN : 22122993AORSRS9082

Date: August 10 2022  
Place: Mumbai.



**Notes:**

1. The Standalone and Consolidated Un-audited Financial Results were reviewed and recommended by the Audit Committee, and thereafter, approved by the Board of Directors of the Company, at their respective meeting held on August 10, 2022. The Statutory Auditor of the Company has carried a Limited Review Report of the above result for the Quarter.
2. Pursuant to regulation 33(3)(b) of SEBI (LODR) Regulations, 2015, the Company has prepared standalone and consolidated quarterly financial results for quarter ended June 30, 2022 and accordingly Consolidated Financial Result for quarter ended June 30, 2022 and year ended March 31, 2022 are given.
3. The results for the quarter ended June 30, 2022 are in compliance with INDAS as prescribed under section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
4. The subsidiaries of the Company are non-operational, hence there were no significant impact on the consolidated financial results of the Company.
5. As the Company's business activity falls within a single primary business segment, the segment wise reporting is not applicable and the Company would provide segment wise reporting as and when applicable to subsequent quarters.
6. Provision for taxes, if any, shall be made at the end of the year.
7. Previous period figures have been re-grouped and re-classified wherever necessary.

**For Empower India Limited**

**Rajgopalan Iyengar**  
**Director**  
**DIN: 00016496**

**Date: August 10, 2022**  
**Place: Mumbai**

**Empower India Limited**

**CIN: L51900MH1981PLC023931**

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