



To,
Listing Compliance Department,
BSE Limited
P.J. Towers,
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code : 504351
Scrip Id : EMPOWER

Dear Sir/ Madam,

Subject: Outcome of Meeting of Board of Directors of the Company held on 29th May, 2023

Pursuant regulation 30 and 33 of SEBI (LODR) Regulations, 2015, we hereby inform you that the Board of Directors at their meeting held today i.e **Monday, 29th May, 2023** have inter-alia considered, approved the Standalone and Consolidated Audited Financial Results for the quarter and year ended March 31, 2023.

These results have been reviewed and recommended by the Audit Committee and taken on the record by the Board of Directors at their respective meetings held today, i.e. **Monday, 29th May, 2023**. Further, copy of Audited Financial Results and the Audit Report as approved by Board of Directors is enclosed for your records.

The Board Meeting commenced at 6.00 P.M. and concluded at 6.55 P.M.

This is for your information and records.

Thanking you.

For Empower India Limited

Rajgopalan Iyengar
Managing Director
DIN: 00016496

Encl: as above.

Date: 29th May, 2023
Place: Mumbai

Empower India Limited

CIN: L51900MH1981PLC023931

Regd Office: 25 /25A, 2nd Floor, 327, Nawab Building, D. N. Road, Fort, Mumbai – 400 001

Phone: 022- 22045055, 22045044, Mobile/Helpdesk No.: +91 97020 03139

Email: info@empowerindia.in; Website: www.empowerindia.in



EMPOWER INDIA LIMITED (CIN: L51900MH1981PLC023931)

Reg. Off.: 25/25A, 2nd Floor, 327, Nawab Building, D. N. Road, Opp. Thomas Cook, Fort, Mumbai - 400001

Phone: 022-220445055, 220445044, Mobile/Helpdesk No: - 9702003139

Website: www.empowerindia.in Email:- info@empowerindia.in

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR MONTHS ENDED ON 31.03.2023

(Amount in Lakhs except EPS)

Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Current Year ended	Previous year ended
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		Audited	Un-Audited	Audited	Audited	Audited
1	Income					
	(a) Revenue From Operations	197.805	430.393	199.03	973.172	636.41
	(b) Other Income	2.390	0.000	0.000	2.390	0.00
	Total Income	200.195	430.393	199.030	975.562	636.41
2	Expenses					
	(a) Cost of materials consumed	0.000	0.000	0.000	0.000	0.000
	(b) Purchases of Services	188.343	419.826	204.04	930.392	625.81
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(4.085)	4.424	0.000	(4.085)	0.000
	(d) Employee Benefits Expenses	3.360	0.000	1.81	12.581	6.93
	(e) Finance Cost	0.549	3.016	0.000	0.570	0.03
	(f) Depreciation and amortisation expense	0.000	0.000	0.000	0.000	0.00
	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	6.457	1.071	7.660	14.840	12.39
	Total Expenses	194.624	428.338	213.51	954.297	645.16
3	Profit / (Loss) before exceptional items and tax (1-2)	5.571	2.056	(14.48)	21.265	(8.74)
4	Exceptional Items	0.000	0.000	0.000	0.000	0.00
5	Profit / (Loss) before tax (3-4)	5.571	2.056	(14.48)	21.265	(8.74)
6	Tax Expenses					
	(a) Current Tax	4.051	0.000	0.000	4.051	0.00
	(b) Deferred Tax	0.000	0.000	0.000	0.000	0.00
7	Total Tax Expenses	4.051	0.000	0.000	4.051	0.00
8	Profit/ (Loss) for a period from continuing operations (5-7)	1.520	2.056	(14.48)	17.214	(8.74)
9	Profit/ (Loss) for a period from dis - continuing operations	0.000	0.000	0.000	0.000	0.00
10	Tax Expenses of discontinued operations	0.000	0.000	0.000	0.000	0.00

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11	Profit/ (Loss) for a period from dis-continuing operations (after tax) (9-10)	0.000	0.000	0.000	0.000	0.00
12	Other Comprehensive Income/ (Loss)					
	A) (i) Amount of items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.00
	B.) (i) Amount of items that will be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.00
13	Total Comprehensive income for the period (comprising profit/loss) and other comprehensive income for the period) (8-11-12)	1.520	2.056	(14.480)	17.214	(8.74)
	Paid -up Equity Share Capital (Face Value of Rs. 5/- each)	11,637.99	11,637.99	11,637.99	11,637.99	11,637.99
14	Earnings Per Share (For continuing operations)					
	(a) Basic	0.000	0.000	(0.001)	0.001	(0.001)
	(b) Diluted	0.000	0.000	(0.001)	0.001	(0.001)

For Empower India Limited

Rajgopalan Iyengar
Managing Director
DIN: 00016496

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SUMMARISED BALANCE SHEET AS ON 31.03.2023

		(Rs. In Lakhs)	
Sr. No.	STATEMENT OF ASSETS AND LIABILITIES Particulars	As at Current year ended	As at Previous year ended
		31.03.2023 (Audited)	31.03.2022 (Audited)
A	ASSETS		
1	Non-Current Assets		
	Property, plant and equipment	0.00	0.00
	Capital work-in-progress	0.00	0.00
	Investment property	0.00	0.00
	Goodwill	0.00	0.00
	Other intangible assets	0.00	0.00
	Non- Current Financial Assets	0.00	0.00
	Non-current investments	20715.19	20822.62
	Non-current tax assets	0.00	0.00
	Trade receivables, non-current	0.00	0.00
	Loans, non-current	0.00	0.00
	Other non-current financial assets	8379.44	8199.30
	Total non-current financial assets	29094.63	29021.92
	Deferred tax assets (net)	0.00	0.00
	Other non-current assets	135.91	135.91
	Total non-current assets	29230.54	29157.83
2	Current assets		-
	Inventories	521.45	517.36
	Current financial asset		-
	Current investments	0.00	0.00
	Trade receivables, current	0.00	0.00
	Cash and cash equivalents	4.36	4.77
	Bank balance other than cash and cash equivalents	2.12	0.00
	Loans, current	8.38	8.38
	Other current financial assets	0.00	0.00
	Total current financial assets	536.32	530.51
	Current tax assets (net)	0.00	0.00
	Other current assets	0.21	0.97
	Total current assets	536.53	531.48
3	Non-current assets classified as held for sale	0.00	0.00
4	Regulatory deferral account debit balances and related deferred tax Assets	0.00	0.00
	Total assets	29767.08	29689.30

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	Equity and liabilities		
1	Equity		
	Equity attributable to owners of parent		
	Equity share capital	11637.99	11637.99
	Other equity	17,667.370	17650.16
	Total equity attributable to owners of parent	29305.36	29288.15
	Non controlling interest	0.00	0.00
	Total equity	29305.36	29288.15
2	Liabilities		
	Non-current liabilities		-
	Non-current financial liabilities		-
	Borrowings, non-current	-	0.00
	Trade payables, non-current	0.00	0.00
	Borrowings	0.00	0.00
	Other non-current financial liabilities	0.00	0.00
	Total non-current financial liabilities	0.00	0.00
	Provisions, non-current	0.00	0.00
	Deferred tax liabilities (net)	2.10	2.10
	Deferred government grants, Non-current	0.00	0.00
	Other non-current liabilities	0.00	0.00
	Total non-current liabilities	2.10	2.10
	Current liabilities		
	Current financial liabilities	0.00	0.00
	Borrowings, current	0.00	0.00
	Trade payables, current	437.62	390.16
	Other current financial liabilities	0.00	0.00
	Total current financial liabilities	437.62	390.16
	Other current liabilities	16.94	7.88
	Provisions, current	5.07	1.02
	Current tax liabilities (Net)	0.00	0.00
	Deferred government grants, Current	0.00	0.00
	Total current liabilities	459.63	8.90
3	Liabilities directly associated with assets in disposal group classified as held for sale	0.00	0.00
4	Regulatory deferral account credit balances and related deferred tax liability	0.00	0.00
	Total liabilities	461.73	401.16
	Total equity and liabilities	29767.08	29689.30

For Empower India Limited

Rajgopalan Iyengar
Managing Director
DIN: 00016496

Empower India Limited

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Cash Flow Statement FOR THE YEAR ENDED ON 31.03.2023			
Cash Flow Statement			
(Rs. In Lakhs)			
Sr. No.	STATEMENT OF CASH FLOW	As at Current year ended	As at Previous year ended
		31.03.2023	31.03.2022
	Particulars	(Audited)	(Audited)
A	Cash flow from operating activities		
	Profit/(Loss) before tax	21.26	(8.74)
	Adjustments for:		
	Depreciation and amortization expense	0.00	0.00
	Adjustment for Non Controlling Stake	0.00	0.00
	Finance income	0.00	0.00
	Finance cost	0.00	0.00
	Exeptional Items	0.00	3511.40
	Operating profits before working capital changes	21.26	3502.66
	<u>Adjustments for changes in:</u>		
	(Increase)/ Decrease in Trade receivables	0.00	(2497.14)
	(Increase)/ Decrease in Inventories	-4.09	0.00
	(Increase)/ Decrease in Other Non-current financial assets	0.00	0.00
	Increase/ (Decrease) in Trade payables	47.45	122.13
	(Increase)/ Decrease in other non current asset	0.00	21.13
	(Increase)/ Decrease in other current asset	0.75	(0.82)
	Increase/(Decrease) in Current Liabilities and Provision	9.06	(1.05)
	Cash generated from operations	74.44	1146.91
	Income Taxes paid	0.00	0.00
	Net cash inflow/(outflow) from operating activities	74.44	1146.91
B			
	Cash flow from investing activities		
	Purchase of non-current investments	107.43	(1147.41)
	(Increase)/ Decrease in Loans and Advances	-180.15	0.01
	Short term loans given	0.00	0.00
	Interest received	0.00	0.00
	Net cash outflow from investing activities	-72.72	(1147.40)
C			
	Cash Flow from Financing activities		
	Increase/(Decrease) in Short term borrowings	0.00	0.00
	Repayment of short term borrowings	0.00	0.00

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Dividend and tax on dividend	0.00	0.00
Lease rentals paid against lease liability	0.00	0.00
Increase/(Decrease) in Long term borrowings	0.00	0.00
Interest paid	0.00	0.00
Finance Cost	0.00	0.00
Net cash inflow/(outflow) from Financing activities	0.00	0.00
Net Increase/(Decrease) in Cash and Cash Equivalents	1.72	(0.49)
Cash and cash equivalents at the beginning of the financial year	4.77	5.26
Cash and cash equivalents at the end of the financial year	6.49	4.77
Cash and cash equivalents comprise of:		
Cash in Hand	4.36	3.017
Bank Balances (Current Accounts)	2.12	1.754
	6.49	4.771

Notes:

1. The audited IND AS financial results of the Company for the quarter and year ended March 31, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29.05.2023, The statutory auditors have expressed an unmodified audit opinion on these results.
2. During the quarter ended March 31, 2023 the Company is operating in single segment, accordingly segment wise reporting is not applicable, but shall provide it as and when the same shall be operative,
3. The statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Act, 2013 and other recognized accounting practices and policies to the extent applicable,
4. The Subsidiaries of the Company are non-operational, hence there were no significant impact on the consolidated financial results of the Company.
5. The figures for the last quarter are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the current financial year.
6. The figures for the last quarter are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the current financial year.
7. The Ind AS complaint Financial Results, pertaining to corresponding quarter and year end have not been subjected to Limited Review or Audit. However, the Management has taken necessary steps to ensure that the financial results provide a true and fair view of its affairs.

For Empower India Limited

Rajgopalan Iyengar
Managing Director
DIN: 00016496

Empower India Limited

CIN: L51900MH1981PLC023931

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RISHI SEKHRI AND ASSOCIATES CHARTERED ACCOUNTANTS

GROUND FLOOR, BANDRA ARCADE BUILDING, OPP. RAILWAY STATION, BANDRA (WEST), MUMBAI - 400 050.
Tel.: 9820501848, Email : rishisekhri@gmail.com

Independent Auditor's Report (Unmodified Opinion) on Audited Standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of **Empower India Limited**
Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying Standalone Annual financial results of **Empower India Limited** ("the Company") for the quarter ended 31st March, 2023 and year to date results for the period from 01st April, 2022 to 31st March, 2023 attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these Standalone financial statements:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of Standalone net profit/loss and other comprehensive income/loss and other financial information for the quarter ended on 31st March, 2023 and year to date results for the period ended on 31st March, 2023.

Basis for Opinion:

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Standalone financial results.

Our opinion is not modified in respect of this matter.



Management's and Board of Director's Responsibilities for the Standalone Financial Results

These Standalone Financial results have been prepared on the basis of the interim Standalone Annual financial statements.

The Company's Management and Board of Directors are responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Standalone financial Results that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian accounting Standards specified under section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

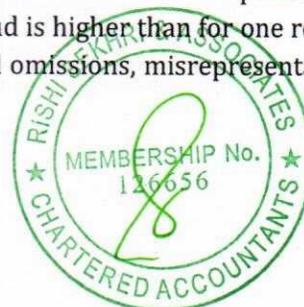
The Board of Directors is also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

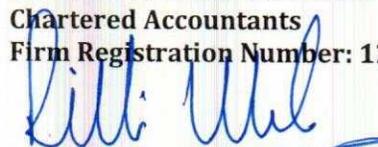
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matters

The Statement, includes the results for the quarter ended March 31, 2023, being balancing figure between the audited figures in respect of the full financial year ended March 31, 2023 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For Rishi Sekhri & Associates
Chartered Accountants
Firm Registration Number: 128216W


Rishi Sekhri
Proprietor
MEMBERSHIP No: 126656
UDIN: 23126656BGWISV8294
Date: 29.5.2023
Place: Mumbai





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STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR MONTHS ENDED ON 31.03.2023

(Amount in Lakhs except EPS)

CONSOLIDATED

Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Current Year ended	Previous year ended
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		Audited	Un-Audited	Audited	Audited	Audited
1	Income					
	(a) Revenue From Operations	197.802	430.393	199.03	973.170	636.41
	(b) Other Income	2.390	0.000	0.000	2.390	0.00
	Total Income	200.192	430.393	199.030	975.560	636.41
2	Expenses					
	(a) Cost of materials consumed	188.345	0.000	204.040	930.394	625.81
	(b) Purchases of Services	-4.090	419.826	0.00	(4.090)	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.000	4.424	0.000	0.000	0.000
	(d) Employee Benefits Expenses	3.362	3.016	1.81	12.582	6.93
	(e) Finance Cost	0.549	0.000	0.000	0.570	0.03
	(f) Depreciation and amortisation expense	0.000	0.000	0.000	0.000	0.00
	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	8.517	1.071	7.700	16.900	12.43
	Total Expenses	196.683	428.337	213.55	956.356	645.20
3	Profit / (Loss) before exceptional items and tax (1-2)	3.509	2.056	(14.52)	19.204	(8.78)
4	Exceptional Items	0.000	0.000	0.000	0.000	0.00
5	Profit / (Loss) before tax (3-4)	3.509	2.056	(14.52)	19.204	(8.78)
6	Tax Expenses					
	(a) Current Tax	4.050	0.000	0.000	4.050	0.00
	(b) Deferred Tax	0.000	0.000	0.000	0.000	0.00
7	Total Tax Expenses	4.050	0.000	0.000	4.050	0.00

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8	Profit/ (Loss) for a period from continuing operations (5-7)	(0.541)	2.056	(14.52)	15.154	(8.78)
9	Profit/ (Loss) for a period from dis - continuing operations	0.000	0.000	0.000	0.000	0.00
10	Tax Expenses of discontinued operations	0.000	0.000	0.000	0.000	0.00
11	Profit/ (Loss) for a period from dis - continuing operations (after tax) (9-10)	0.000	0.000	0.000	0.000	0.00
12	Other Comprehensive Income/ (Loss)					
	A) (i) Amount of items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.00
	B.) (i) Amount of items that will be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.00
13	Total Comprehensive income for the period (comprising profit/loss) and other comprehensive income for the period) (8-11-12)	(0.541)	2.056	(14.52)	15.154	(8.78)
	Paid -up Equity Share Capital (Face Value of Rs. 5/- each)	11,637.99	11,637.99	11,637.99	11,637.99	11,637.99
14	Earning Per Share (For continuing operations)					
	(a) Basic	(0.000)	0.000	(0.001)	0.001	(0.0008)
	(b) Diluted	(0.000)	0.000	(0.001)	0.001	(0.0008)

For Empower India Limited

Rajgopalan Iyengar
Managing Director
DIN: 00016496

Empower India Limited

CIN: L51900MH1981PLC023931

Regd Office: 25 /25A, 2nd Floor, 327, Nawab Building, D. N. Road, Fort, Mumbai – 400 001

Phone: 022- 22045055, 22045044, Mobile/Helpdesk No.: +91 97020 03139

Email: info@empowerindia.in; Website: www.empowerindia.in



EMPOWER INDIA LIMITED (CIN: L51900MH1981PLC023931)

Reg. Off.: 25/25A, 2nd Floor, 327, Nawab Building, D. N. Road, Opp. Thomas Cook, Fort, Mumbai - 400001

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Website: www.empowerindia.in Email:- info@empowerindia.in

SUMMARISED BALANCE SHEET AS ON 31.03.2023

(Rs. In Lakhs)			
CONSOLIDATED			
Sr. No.	STATEMENT OF ASSETS AND LIABILITIES Particulars	As at Current year ended	As at Previous year ended
		31.03.2023 (Audited)	31.03.2022 (Audited)
A	ASSETS		
1	Non-Current Assets		
	Property, plant and equipment	0.00	0.00
	Capital work-in-progress	0.00	0.00
	Investment property	0.00	0.00
	Goodwill	0.00	0.00
	Other intangible assets	0.00	0.00
	Non- Current Financial Assets		-
	Non-current investments	20670.99	20798.42
	Non-current tax assets	0.00	0.00
	Trade receivables, non-current	0.00	0.00
	Loans, non-current	74.19	0.00
	Other non-current financial assets	8379.44	8199.30
	Total non-current financial assets	29124.63	28997.72
	Deferred tax assets (net)	0.00	0.00
	Other non-current assets	135.91	135.91
	Total non-current assets	29260.54	29133.64
2	Current assets		-
	Inventories	521.45	517.36
	Current financial asset		
	Current investments	0.00	0.00
	Trade receivables, current	0.00	0.00
	Cash and cash equivalents	19.32	6.26
	Bank balance other than cash and cash equivalents	0.00	0.00
	Loans, current	8.38	8.38
	Other current financial assets	29.47	22.75
	Total current financial assets	578.62	554.75
	Current tax assets (net)	0.00	0.00
	Other current assets	0.00	0.00
	Total current assets	578.62	554.75
3	Non-current assets classified as held for sale	0.00	0.00
4	Regulatory deferral account debit balances and related deferred tax Assets	0.00	0.00
	Total assets	29839.16	29688.39
	Equity and liabilities		

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1	Equity		
	Equity attributable to owners of parent		
	Equity share capital	11637.99	11,637.99
	Other equity	17,641.040	17635.84
	Total equity attributable to owners of parent	29279.03	29273.82
	Non controlling interest	0.00	0.00
	Total equity	29279.03	29273.82
2	Liabilities		
	Non-current liabilities		-
	Non-current financial liabilities		-
	Borrowings, non-current	-	0.00
	Trade payables, non-current	0.00	0.00
	Borrowings	0.00	0.00
	Other non-current financial liabilities	0.00	0.00
	Total non-current financial liabilities	0.00	0.00
	Provisions, non-current	0.00	0.00
	Deferred tax liabilities (net)	2.10	2.10
	Deferred government grants, Non-current	0.00	0.00
	Other non-current liabilities	0.00	0.00
	Total non-current liabilities	2.10	2.10
	Current liabilities		
	Current financial liabilities	0.00	0.00
	Borrowings, current	86.02	0.00
	Trade payables, current	450.02	403.58
	Other current financial liabilities	0.00	0.00
	Total current financial liabilities	536.03	403.58
	Other current liabilities	16.94	7.88
	Provisions, current	5.07	1.01
	Current tax liabilities (Net)	0.00	0.00
	Deferred government grants, Current	0.00	0.00
	Total current liabilities	558.03	412.47
3	Liabilities directly associated with assets in disposal group classified as held for sale		0.00
4	Regulatory deferral account credit balances and related deferred tax liability		0.00
	Total liabilities	560.13	414.57
	Total equity and liabilities	29839.16	29688.39

For Empower India Limited

Rajgopalan Iyengar
Managing Director
DIN: 00016496

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Website: www.empowerindia.in Email:- info@empowerindia.in			
Cash Flow Statement FOR THE YEAR ENDED ON 31.03.2023			
(Rs. In Lakhs)			
CONSOLIDATED			
Sr.No.	STATEMENT OF CASH FLOW	As at Current year ended	As at Previous year ended
		31.03.2023	31.03.2022
	Particulars	(Audited)	(Audited)
A	Cash flow from operating activities		
	Profit/(Loss) before tax	19.20	(8.78)
	Adjustments for:		
	Depreciation and amortization expense	0	0.00
	Adjustment for Non-Controlling Stake/Goodwill	0	(102.81)
	Finance income	0	0.00
	Finance cost	0	0.00
	Exceptional Items	(9.93)	3511.40
	Operating profits before working capital changes	9.27	3399.81
	<u>Adjustments for changes in:</u>		
	(Increase)/ Decrease in Trade receivables	(180.13)	2495.34
	(Increase)/ Decrease in Inventories	(4.09)	0.00
	(Increase)/ Decrease in Other Non-current financial assets		0.00
	Increase/ (Decrease) in Trade payables	46.44	207.77
	(Increase)/ Decrease in other non current asset		21.13
	(Increase)/ Decrease in other current asset	(6.72)	(2.61)
	Increase/(Decrease) in Current Liabilities and Provision	9.06	(1.04)
	Cash generated from operations	(126.19)	6120.40
	Income Taxes paid	0	0.00
	Net cash inflow/(outflow) from operating activities	(126.19)	6120.40
B	Cash flow from investing activities		
	Purchase of non-current investments	127.43	(1129.21)
	(Increase)/ Decrease in Loans and Advances	(74.19)	0.00
	Short term loans given	0	0.00
	Interest received	0	0.00
	Net cash outflow from investing activities	53.24	(1129.21)
C	Cash Flow from Financing activities		

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Increase/(Decrease) in Short term borrowings	86.02	(1.00)
Repayment of short term borrowings	0	0.00
Dividend and tax on dividend	0	0.00
Lease rentals paid against lease liability	0	0.00
Increase/(Decrease) in Long term borrowings	0	0.00
Interest paid	0	0.00
Finance Cost	0	0.00
Net cash inflow/(outflow) from Financing activities	86.02	(1.00)
Net Increase/(Decrease) in Cash and Cash Equivalents	13.07	4990.19
Cash and cash equivalents at the beginning of the financial year	6.26	6.76
Cash and cash equivalents at the end of the financial year	19.33	6.76
Cash and cash equivalents comprise of:		
Cash in Hand	5.51	3.28
Bank Balances (Current Accounts)	13.82	2.97
	19.32	6.26

For Empower India Limited

Rajgopalan Iyengar
Managing Director
DIN: 00016496

Empower India Limited

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Notes:

1. The Audited Standalone/Consolidated IND AS financial results of the Company for the quarter and year ended March 31, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29th May, 2023. The statutory auditors have expressed an unmodified audit opinion on these results.
2. During the quarter ended March 31, 2023 the Company is operating in single segment, accordingly segment wise reporting is not applicable, but shall provide it as and when the same shall be operative.
3. The Statements has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Act, 2013 and other recognized accounting practices and policies to the extent applicable.
4. The Subsidiaries of the Company are non-operational, hence there were no significant impact on the consolidated financial results of the Company.
5. The figures for the last quarter are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the current financial year.
6. The figures for the last quarter are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the current financial year.
7. The Ind AS complaint Financial Results, pertaining to corresponding quarter and year end have not been subjected to Limited Review or Audit. However, the Management has taken necessary steps to ensure that the financial results provide a true and fair view of its affairs.
8. Provision for taxes, if any, shall be made at the end of the year.

For Empower India Limited

Rajgopalan Iyengar
Managing Director
DIN: 00016496

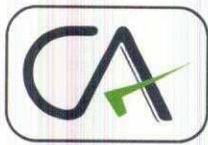
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RISHI SEKHRI AND ASSOCIATES CHARTERED ACCOUNTANTS

GROUND FLOOR, BANDRA ARCADE BUILDING, OPP. RAILWAY STATION, BANDRA (WEST), MUMBAI - 400 050.
Tel.: 9820501848, Email : rishisekhri@gmail.com

Independent Auditor's Report (Unmodified Opinion) on Audited Consolidated Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of **Empower India Limited**
Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Consolidated financial results of **Empower India Limited** ("Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended 31st March, 2023 and year to date results for the period from 01st April, 2022 to 31st March, 2023 attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 31st March, 2023 and the corresponding year to date results for the period from 01st April, 2022 to 31st March, 2023, as reported in these financial results have been approved by the holding company's Board of Directors, but have not been subject to audit/review.

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate financial statements/financial information of subsidiaries, these Consolidated financial statements:

- i. include the financial results of the entities mentioned in the paragraph "Other Matters" to the aforesaid consolidated annual financial results;
- ii. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- iii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of Consolidated net profit/loss and other comprehensive income/loss and other financial information for the quarter ended on 31st March, 2023 and year to date results for the period ended on 31st March, 2023.

Basis for Opinion:

We conducted our audit in accordance with the Standards on Auditing (SAS) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matters

The Statement includes the results of the following entities:

- i. Empower Bollywood Private Limited
- ii. Empower Tradex Private Limited
- iii. Empower E-Ventures LLP
- iv. Empower Housing Private Limited
- v. Empower Retail Private Limited



we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Our opinion is not modified in respect of this matter.

Management's and Board of Director's Responsibilities for the Consolidated Financial Results

These Consolidated Financial results have been prepared on the basis of the interim Consolidated Annual financial statements.

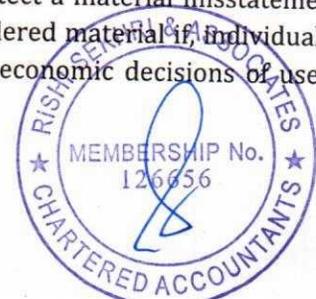
The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit/ loss and other comprehensive income/loss and other financial information of the Group including its associates and jointly controlled entities in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates and jointly controlled entities and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial statements, the respective Board of Directors of the companies included in the Group are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group is also responsible for overseeing the company's financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.



We did not review the interim financial results of three subsidiaries included in the Statement, whose financial information reflects total revenues of Rs. NIL total net loss after tax of Rs. NIL for the quarter and year ended on 31st March, 2023. These interim financial statements have been reviewed by other auditors whose review report have been furnished to us by the management, and our conclusion in so far as it relates to the amount and disclosures included in respect of these subsidiaries and associate is based solely on the review report of such other auditor and the procedures performed by us as stated above. Our conclusion is not modified in respect of this matter.

The Statement also includes the Group's share of net profit after tax of Rs. NIL for the quarter and year ended on 31st March, 2023 as considered in the Statement, in respect of a subsidiaries and jointly controlled entities, based on their interim financial results, whose financial results have not been reviewed by their auditors and have been furnished to us by the management. Our conclusion on the consolidated financial results, and our report in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular, in so far as it relates to the aforesaid joint venture, are based solely on such un-reviewed financial information. In accordance to the information and explanations given to us by the management, our conclusion is not modified in respect of this matter.

Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013 (as amended), read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirement of the regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rishi Sekhri & Associates
Chartered Accountants
Firm Registration Number: 128216W

Rishi Sekhri
Proprietor
MEMBERSHIP No: 126656
UDIN: 23126656BGWISW4226



Date: 29.5.2023
Place: MUMBAI



29th May 2023

To,
Listing Compliance Department,
BSE Limited
P.J. Towers,
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code : 504351
Scrip Id : EMPOWER

Subject: Declaration of Un-modified opinion by the Company

Dear Sir/Madam,

Pursuant to provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, it is hereby confirmed that the statutory auditors of the Company, M/s. Rishi Sekhri & Associates, Chartered Accountants (Firm Registration Number: 128216W) have not expressed any modified opinion(s) in their Audit Reports pertaining to the audited financial results of the Company for the quarter and financial year ended as on 31st March 2023.

Kindly take the above-mentioned information on your record.

Thanking you,

For Empower India Limited

Rajgopalan Iyengar
Managing Director
DIN: 00016496

Empower India Limited

CIN: L51900MH1981PLC023931

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