

# *Jackson Investments Limited*

7A, Bentinck St, 3rd Floor No:-310/A, Kolkata-700 001, W.B  
Telefax : +91 33 40068812 Email : jacksoninv.kolkata@gmail.com

May 24, 2022

**The Deputy Manager**  
Department of Corporate Services  
**BSE Limited**  
P. J. Towers, Dalal Street, Fort  
Mumbai - 400 001

**The Company Secretary**  
**The Calcutta Stock Exchange**  
**Association Ltd.**  
7, Lyons Range  
Kolkata-700 001

Ref: Scrip Code CSE-20121, BSE-538422

Sub: Submission of Audited Financial Results for the Quarter and Year Ended  
March 31, 2022

Respected Sir or Madam,

With reference to the above and in compliance with Regulation 33(3) of SEBI (LODR) Regulations, 2015, we are enclosing with this letter, Audited Financial Results for the 4<sup>th</sup> quarter and Year ended on 31<sup>st</sup> March 2022 together with Statement of Assets & Liabilities, Cash Flow Statement and Audit Report from Statutory Auditors as well as declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015, as amended till date.

The meeting was commenced at 16.45 Hrs. and concluded at 17.30 Hrs.

Kindly take the same on your record & oblige.

This is for the information of Members.

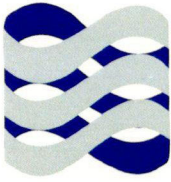
Thanking You,

Yours Faithfully,  
For JACKSON INVESTMENTS LIMITED

*Ramesh K. Saraswat*

**RAMESH KUMAR SARASWAT**  
DIN: 00243428  
**MANAGING DIRECTOR**

Enclosed: a/a



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Kolkata-700 001

Ref: Scrip Code CSE-20121, BSE-538422

Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations,  
2015

Respected Sir,

It is hereby declared and confirmed that the Auditors' Report on Annual Financial Results of the Company for the Year ended 31<sup>st</sup> March 2022 is with unmodified opinion.

This declaration is furnished in reference to the provision of Clause (d) of sub regulation (3) of Regulation 33 of SEBI (LODR) Regulations, 2015 as notified on 25<sup>th</sup> May 2016.

Thanking You,

Yours Faithfully,  
For JACKSON INVESTMENTS LIMITED

*Ramesh K. Saraswat*

**RAMESH KUMAR SARASWAT**  
DIN: 00243428  
**MANAGING DIRECTOR**



# JACKSON INVESTMENTS LIMITED

Regd. Office : 7A, Bentinck Street, 3rd Floor, Kolkata-700 001

CIN - L65993WB1982PLC03521, Email : jacksoninv.kolkata@gmail.com, Website : www.jacksoninvestltd.co.in

Statement of Standalone Audited Financial Results for the Quarter & Year ended 31st March 2022

₹ in Lakhs

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		Audited	Un-Audited	Audited	Audited	Audited
I	Revenue from Operations	53.067	98.400	28.005	203.784	103.468
II	Other Income/(Loss)	-	0.225	-	0.225	-
III	<b>Total Income (I+II)</b>	<b>53.067</b>	<b>98.625</b>	<b>28.005</b>	<b>204.009</b>	<b>103.468</b>
IV	<b>Expenses</b>					
	Cost of Material Consumed	-	-	-	-	-
	Purchases	103.662	27.562	-	131.224	-
	Increase /Decrease of Stock	(49.884)	(3.900)	(0.990)	(73.254)	(2.090)
	Employees Benefit Expenses	21.750	6.835	8.697	43.404	42.194
	Finance Costs	-	-	-	-	-
	Depreciation & Amortization Expenses	0.001	0.002	0.003	0.007	0.011
	Other Expenses	39.266	10.844	17.081	75.112	52.954
	<b>Total Expenses (IV)</b>	<b>114.795</b>	<b>41.343</b>	<b>24.791</b>	<b>176.493</b>	<b>93.070</b>
V	<b>Profit / (Loss) before Tax &amp; Exceptional Items (III-IV)</b>	<b>(61.728)</b>	<b>57.282</b>	<b>3.213</b>	<b>27.516</b>	<b>10.398</b>
VI	Exceptional Items	-	-	-	-	-
VII	<b>Profit / (Loss) before Tax (V-VI)</b>	<b>(61.728)</b>	<b>57.282</b>	<b>3.213</b>	<b>27.516</b>	<b>10.398</b>
VIII	<b>Tax Expenses</b>					
	Current	(16.207)	14.893	0.291	6.996	2.159
	Deferred Tax	-	-	-	0.001	0.001
	<b>Total Tax Expenses (VIII)</b>	<b>(16.207)</b>	<b>14.893</b>	<b>0.291</b>	<b>6.997</b>	<b>2.160</b>
IX	<b>Profit for the Period / Year from continuing operations (VII-VIII)</b>	<b>(45.521)</b>	<b>42.389</b>	<b>2.922</b>	<b>20.519</b>	<b>8.238</b>
X	<b>Other Comprehensive Income</b>					
	A. Items that will not be classified to Profit or Loss	-	-	-	-	-
	i) Remeasurements of the defined measurement plan	-	-	-	-	-
	ii) Income Tax relating to Items that will not be reclassified to Profit or Loss	-	-	-	-	-
	B. i) Items may be classified to Profit or Loss	-	-	-	-	-
	ii) Income Tax relating to Items that may be reclassified to Profit or Loss	-	-	-	-	-
	<b>Total other Comprehensive Income (X)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XI	<b>Total Comprehensive Income for the Period / Year (IX+X)</b>	<b>(45.521)</b>	<b>42.389</b>	<b>2.922</b>	<b>20.519</b>	<b>8.238</b>
XII	Paid-up Equity Share Capital (Face Value of ₹ 1/- each)	2,907.081	2,907.081	2,907.081	2,907.081	2,907.081
XIII	Other Equity	-	-	-	276.435	255.916
XIV	<b>Earnings per Share (Face Value of ₹ 1/- each)</b>					
	a) Basic	(0.016)	0.015	0.001	0.007	0.003
	b) Diluted	(0.016)	0.015	0.001	0.007	0.003

## Notes :

- As per Indian Accounting Standard (Ind AS) 108 "Operating Segment", the Company's business falls within a single business segment viz. "Finance & Investments" and thus Segmental Report for the Quarter is not applicable to the Company.
- The aforesaid financial Results have been reviewed by Audit Committee and approved by Board of Directors in their meeting held on May 24, 2022.
- The Statutory Auditors have carried out Audit for above Financial Results.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) - 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016.
- Previous period figure have been regrouped/rearranged wherever necessary to correspond with the current period / year classification / disclosures.
- Figures for the quarters ended 31st March 2022 and 31st March 2021 as reported in these financial results, are the balancing figures between audited figures in respect of the full financial years and the published year to date figures up to the end of the third quarter of the respective financial years.

Place : Kolkata  
Date : May 24, 2022



For Jackson Investments Limited  
Sd/-  
Ramesh Kr. Saraswat  
Managing Director



**JACKSON INVESTMENTS LIMITED**  
Statement of Assets & Liabilities as at 31st March 2022

₹ In Lakhs

Particulars	As At	
	31st March 2022	31st Mar 2021
	Audited	Audited
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Properties Plant & Machinery	0.017	0.024
Intangible Assets	-	-
Capital Work in Progress	-	-
Income Tax Assets	51.070	53.028
Deferred Tax Assets (Net)	0.015	0.016
Long Term Loans & Advances	-	-
Other Non-Current Assets	-	-
<b>Total Non-Current Assets ...</b>	<b>51.102</b>	<b>53.068</b>
<b>Non-Current Financial Assets</b>		
Non-Current Investments	-	-
Trade Receivables, Non-Current	-	-
Loans, Non-Current	-	-
Other Non-Current Financial Assets	-	-
<b>Total Non-Current Financial Assets ...</b>	<b>-</b>	<b>-</b>
<b>Current Assets</b>		
Inventories	77.434	4.180
<b>Financial Assets</b>		
Current Investments	1,088.898	843.468
Trade Receivable	88.350	88.350
Cash & Cash Equivalents	164.963	0.769
Bank Balances	0.313	0.116
Short Term Loans & Advances	1,592.262	1,837.145
Other Financial Assets	-	-
Other Current Assets	236.600	343.600
<b>Total Non-Current Assets ...</b>	<b>3,248.820</b>	<b>3,117.628</b>
<b>Total Assets .....</b>	<b>3,299.922</b>	<b>3,170.696</b>
<b>EQUITY &amp; LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	2,907.081	2,907.081
Reserves & Surplus	276.434	255.916
Money Received against Share Warrants	-	-
<b>Total Equity ...</b>	<b>3,183.515</b>	<b>3,162.997</b>
<b>Share Application Money Pending allotment</b>	-	-
<b>LIABILITIES</b>		
<b>Non Current Liabilities</b>		
Financial Liabilities	-	-
Long Term Borrowings	-	-
Long Term Provisions	-	-
Deferred Tax Liabilities (Net)	-	-
Other Non Current Liabilities	-	-
<b>Total Non-Current Liabilities ...</b>	<b>-</b>	<b>-</b>
<b>Current Liabilities</b>		
Financial Liabilities	-	-
Short Term Borrowings	-	-
Trade Payables	88.790	-
Other Financial Liabilities	-	-
Short Term Provisions	-	-
Current Tax Liabilities (Net)	-	-
Other Current Liabilities	27.617	7.699
<b>Total Current Liabilities ...</b>	<b>116.407</b>	<b>7.699</b>
<b>Total Liabilities .....</b>	<b>116.407</b>	<b>7.699</b>
<b>Total Equity &amp; Liabilities .....</b>	<b>3,299.922</b>	<b>3,170.696</b>





**JACKSON INVESTMENTS LIMITED**  
Cash Flow Statement for the Year ended 31st March 2022

(₹ In Lakhs)

Particulars		As At 31.03.2022	As At 31.03.2021
<b>Cash Flow from/(used in) Operating Activities</b>			
Profit before Tax		27.516	10.398
Adjustment for:			
Interest Income on Deposits		(86.409)	(103.468)
Dividend Income		-	-
Depreciation and Amortization Expenses		0.008	0.011
<b>Operating Profit before Working Capital Changes</b>		<b>(58.885)</b>	<b>(93.059)</b>
<b>Movement in Working Capital:</b>			
Adjustment for:			
Inventories		(73.254)	(2.090)
Trade Receivables		-	(2.850)
Current Assets		-	-
Loans & Advances		244.883	(50.771)
Other Current Assets		107.000	-
Long Term Current Assets		-	-
Financial Assets, Current		-	-
Npn-Financial Assets, Current		-	-
Trade Payable, Current		88.791	-
Trade Payable, Non current		-	-
Other Current Liabilities		19.917	2.938
Depreciation and Amortisation Expences		-	-
Provisions, Current		1.957	(5.515)
		<b>389.294</b>	<b>(58.288)</b>
Income Tax Paid		(6.996)	(2.159)
<b>Cash Generated/(used) in Operations</b>	<b>(A)</b>	<b>323.413</b>	<b>(153.506)</b>
<b>Cash Flow from/(used) Investing Activities</b>			
Adjustment for Interest Income on Dividend Income		-	-
Adjustment for Interest Income on Interest Income		86.409	103.468
(Increase)/Decrease in Investment		(245.430)	50.557
Depreciation and Amortization Expenses		-	-
<b>Cash Generated/(used) in Investing Activities</b>	<b>(B)</b>	<b>(159.021)</b>	<b>154.026</b>
<b>Net Increase/(decrease) in Cash and Cash Equivalents</b>	<b>(A+B)</b>	<b>164.392</b>	<b>0.520</b>
Total Cash and Cash Equivalent at beginning of year		0.884	0.365
Total Cash and Cash Equivalent at end of year		165.276	0.884
Net increase/(decrease) as disclosed above		164.392	0.520





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### **Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To The Board of Directors of**

#### **JACKSON INVESTMENTS LIMITED**

Report on the audit of the Financial Results

#### **Qualified Opinion**

We have audited the accompanying statement of quarterly and year to date financial results of **JACKSON INVESTMENTS LIMITED** (the "Company") for the quarter and year ended March 31, 2022 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit/loss and other comprehensive income and other financial information for the quarter and year ended March 31, 2022 except as stated in basis for qualification paragraph.

#### **Basis for qualified Opinion-**

1. The company had not conducted the Fair Value Assessment for the Investments held of Rs. 10,88,89,800/- in the shares of unlisted companies as required under Ind AS 109. Hence, we are unable to comment on the realizable value of such investment.
2. The company had not conducted the Fair Value Assessment for the stock held of Rs. 14,87,120/- in the shares of listed companies (these stocks are not traded since long time on stock exchange) as required under Ind AS 109. Hence, we are unable to comment on the realizable value of such investment.

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3. During the year under consideration company has made cash payment amounting Rs. 76,91,642/- towards various expenditures of revenue nature. Due to lack of adequate supporting document we are not able to comment on the same.
4. The Company has not complied with provision of Ind AS- 19 for employee benefits.

### **Qualified opinion-**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion except mentioned in basis for qualified opinion paragraph.

### **Emphasis of Matters-**

We draw your attention to-

- A) The Company name is in the list of shell companies (Vide SEBI on its letter bearing no. SEBI /HO/ISD/OW/P/2017/18183 dated August 7, 2017). Exchange had initiated a process of verifying the credentials / fundamentals of the company. It had appointed an auditor to conduct audit of the company to verify its credentials/fundamentals. As per management representation, forensic audit has been carried out and the observations raised by forensic auditor are yet to be replied by the company.
- B) Trade receivables amounting of Rs. 88.35 Lakhs are receivable since long time. As per management explanation, these are recoverable and company is in process to recover.
- C) Other advances (shown under other current assets) amounting of Rs. 236.60 Lakh are receivable since long time. As per management explanation these are

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recoverable and company is in process to recover.

- D) Some of the balances of Trade Receivables, Deposits, Loans and Advances, Trade payable are subject to confirmation from the respective parties and consequential reconciliation/adjustment arising there from, if any.

### **Management's Responsibilities for the Financial Results**

The Statement has been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally

accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will



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always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is

higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

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- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Other Matters**

The Statement includes the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2022 and the published un-audited year-to-date figures up to the third quarter of the current financial year.

**For D B S & ASSOCIATES**

**Chartered Accountants**

Firm Registration No. 018627N

Place: Mumbai

Date: 24<sup>TH</sup> May, 2022

**Roxy Teniwal**

Partner

Membership No. 141538

UDIN: 22141538AJNHUB1140