

# **WEST LEISURE RESORTS LIMITED**

Regd. Off.: Mall Office, 2nd Floor, Metro Junction Mall of West Pioneer Properties (India) Pvt. Ltd,  
Netivali, Kalyan (E), Thane-421306

Tel. No.: 0251 – 2352387

E-mail Id: ho@hawcoindia.com

CIN: L55101MH2008PLC177941

Website: www.westleisureresort.co.in

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8<sup>th</sup> November, 2023

To,

BSE Ltd  
Phiroz Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

**Re : Submission of Unaudited Financial Results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2023**

Dear Sirs,

Enclosed is a copy of unaudited financial results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2023, as approved by the Board of Directors of the Company at its meeting held today, which commenced at 1:30 p.m. and concluded on 2:00 p.m. together with a copy of the Limited Review Report of M/s. Bharat Gupta & Company, auditors of the Company.

Thanking you,

Yours faithfully,  
For **West Leisure Resorts Limited**

**Vaibhav Dodia**  
**Company Secretary & Compliance Officer**

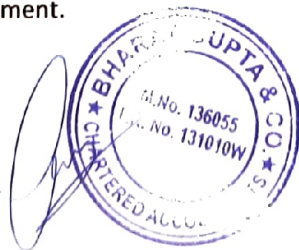
**Encl : a/a**



**Limited review report on unaudited quarterly and year to date financial results of West Leisure Resorts Ltd pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**The Board of Directors,  
West Leisure Resorts Ltd**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of West Leisure Resorts Ltd ("the Company") for the quarter ended September 30, 2023 and year to date from April 1, 2023 to September 30, 2023 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement is the responsibility of the Company's Management and has been approved by the Company's Board of Directors. The Statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 (the Act) read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our Review of the Statement in accordance with the Standard on Review Engagement SRE 2410 "Review of Interim Financial Information Performed by Independent Auditors" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the interim Financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Act and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed or that it contains any material misstatement.





# BHARAT GUPTA & CO.

Chartered Accountants

5. The Statement includes comparative financial figures and other financial information of the Company as included in the Statement for the corresponding quarter and six months period ended September 30, 2022, and three months period ended June 30, 2023, and for the year ended March 31, 2023, which were reviewed by the predecessor auditor who had expressed an unmodified conclusion. Our conclusion is not modified in respect of this matter.

UDIN: 23136055BGXXCC4291

Place: Mumbai

Dated: 08th November, 2023

For M/s. Bharat Gupta & Co.

Chartered Accountants

Firm Regd. No. 136018W

BHARAT GUPTA

Proprietor

Membership No. 136055



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Rs. In Lakhs

**PART I**

**Statement of Unaudited Financial Results for the Quarter and half year ended 30-09-2023**

Particulars	3 months ended 30/09/2023	3 months ended 30/06/2023	Corresponding 3 months ended 30/09/2022	Year to date for period ended 30/09/2023	Year to date for period ended 30/09/2022	Previous year ended 31/03/2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Income</b>						
<b>Revenue from operations</b>						
(i) Interest income	-	-	-	-	-	-
(ii) Dividend income	-	-	-	-	-	-
(iii) Rental income	-	-	-	-	-	-
(iv) Fees and commission income	-	-	-	-	-	-
(v) Sale of Products	-	-	-	-	-	-
(vi) Net gain on fair value changes	0.26	15.79	8.37	16.05	25.60	16.61
(vii) Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
(viii) Sale of services	6.00	6.00	5.40	12.00	10.80	21.60
(ix) Other Operating Income	-	-	-	-	-	-
<b>I Total revenue from operations</b>	<b>6.26</b>	<b>21.79</b>	<b>13.77</b>	<b>28.05</b>	<b>36.40</b>	<b>38.21</b>
<b>II Other Income</b>	<b>6.26</b>	<b>21.79</b>	<b>13.77</b>	<b>28.05</b>	<b>36.40</b>	<b>38.28</b>
<b>III Total Income (I + II)</b>						
<b>Expenses</b>						
(i) Fees and commission expenses	-	-	-	-	-	-
(ii) Net loss on fair value changes	-	-	-	-	-	-
(iii) Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
(iv) Impairment on financial instruments	-	-	-	-	-	-
(v) Cost of materials consumed	-	-	-	-	-	-
(vi) Purchases of Stock-in-trade	-	-	-	-	-	-
(vii) Changes in inventories of finished goods, stock-in-trade and work-in-progress	-	-	-	-	-	-
(viii) Employee benefits expenses	7.48	6.95	6.37	14.43	13.36	26.24
(ix) Finance costs	-	-	-	-	-	-
(x) Depreciation expenses	0.01	0.02	0.02	0.03	0.03	0.06
(xi) Legal and Professional Fees	0.32	0.68	0.41	1.00	0.98	1.71
(xii) Annual Listing Fees	0.82	0.81	0.75	1.63	1.50	3.00
(xiii) Other expenses	0.58	0.55	0.67	1.13	1.27	2.19
<b>IV Total expenses</b>	<b>9.21</b>	<b>9.01</b>	<b>8.22</b>	<b>18.22</b>	<b>17.14</b>	<b>33.20</b>
<b>V Profit/(Loss) before exceptional items and tax (III-IV)</b>	<b>(2.95)</b>	<b>12.78</b>	<b>5.55</b>	<b>9.83</b>	<b>19.26</b>	<b>5.08</b>
<b>VI Exceptional items</b>	-	-	-	-	-	-
<b>VII Profit / (Loss) before tax (V-VI)</b>	<b>(2.95)</b>	<b>12.78</b>	<b>5.55</b>	<b>9.83</b>	<b>19.26</b>	<b>5.08</b>
<b>VIII Tax expense:</b>						
(a) Current tax	-	-	-	-	-	-
(b) Deferred tax	0.06	0.47	(0.56)	0.53	2.55	(2.41)
(c) Earlier years adjustments	-	-	(0.01)	-	-	-
<b>IX Profit / (Loss) for the period/year from continuing operations (VII-VIII)</b>	<b>(3.01)</b>	<b>12.31</b>	<b>6.12</b>	<b>9.30</b>	<b>16.71</b>	<b>7.49</b>
<b>X Profit / (Loss) from discontinued operations</b>	-	-	-	-	-	-
<b>XI Tax expense of discontinued operations</b>	-	-	-	-	-	-
<b>XII Profit / (Loss) from discontinued operations (after tax) (X- XI)</b>	-	-	-	-	-	-
<b>XIII Profit / (Loss) for the period/year (IX+XII)</b>	<b>(3.01)</b>	<b>12.31</b>	<b>6.12</b>	<b>9.30</b>	<b>16.71</b>	<b>7.49</b>
<b>XIV Other Comprehensive Income</b>						
(A) (a) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	57.05
(b) Income tax on items that will not be reclassified to Profit or Loss	26.48	-	-	26.48	21.80	9.91
(B) (a) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
(b) Income tax on items that will be reclassified to Profit or Loss	-	-	-	-	-	-
<b>Other Comprehensive Income (A+B)</b>	<b>26.48</b>	<b>-</b>	<b>-</b>	<b>26.48</b>	<b>21.80</b>	<b>66.96</b>
<b>XV Total Comprehensive income/(Loss) for the period/year (XIII +XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period/year)</b>	<b>23.47</b>	<b>12.31</b>	<b>6.12</b>	<b>35.78</b>	<b>38.51</b>	<b>74.45</b>
<b>XVI Earnings Per Share (for continuing operations)- (Face value of ₹ 10 each)</b>						
Basic (in ₹)	(0.10)	0.40	0.20	0.30	0.55	0.25
Diluted (in ₹)	(0.10)	0.40	0.20	0.30	0.55	0.25
<b>XVII Earnings Per Share (for discontinued operations)- (Face value of ₹ 10 each)</b>						
Basic (in ₹)	-	-	-	-	-	-
Diluted (in ₹)	-	-	-	-	-	-
<b>XVIII Earnings Per Share (for continuing and discontinued operations)- (Face value of ₹ 10 each)</b>						
Basic (in ₹)	(0.10)	0.40	0.20	0.30	0.55	0.25
Diluted (in ₹)	(0.10)	0.40	0.20	0.30	0.55	0.25



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Rs. In Lakhs

## PART-II Segment wise Revenue, Results, Assets & Liabilities

PART-II	Particulars	3 months ended 30/09/2023	3 months ended 30/06/2023	Corresponding 3 months ended 30/09/2022	Year to date for period ended 30/09/2023	Year to date for period ended 30/09/2022	Previous year ended 31/03/2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Segment Revenue:</b>						
	a) Financial	0.26	15.79	8.37	16.05	25.60	16.61
	b) Services	6.00	6.00	5.40	12.00	10.80	21.60
	c) Unallocated	-	-	-	-	-	-
	<b>Net sales / income from operations</b>	<b>6.26</b>	<b>21.79</b>	<b>13.77</b>	<b>28.05</b>	<b>36.40</b>	<b>38.21</b>
<b>2</b>	<b>Segment Results:</b>						
	a) Financial	0.26	15.79	8.37	16.05	25.59	16.60
	b) Services	0.02	0.44	1.99	0.46	1.80	0.61
	c) Unallocated	(3.23)	(3.45)	(4.81)	(6.68)	(8.13)	(12.13)
		<b>(2.95)</b>	<b>12.78</b>	<b>5.55</b>	<b>9.83</b>	<b>19.26</b>	<b>5.08</b>
	Less: Finance Costs	-	-	-	-	-	-
	<b>Profit / (Loss) before exceptional items and tax</b>	<b>(2.95)</b>	<b>12.78</b>	<b>5.55</b>	<b>9.83</b>	<b>19.26</b>	<b>5.08</b>
	Less: Exceptional items	-	-	-	-	-	-
	<b>Profit / (Loss) before tax</b>	<b>(2.95)</b>	<b>12.78</b>	<b>5.55</b>	<b>9.83</b>	<b>19.26</b>	<b>5.08</b>
<b>3</b>	<b>Segment Assets :</b>						
	a) Financial	1,736.94	1,736.68	1,681.71	1,736.94	1,681.71	1,730.44
	b) Services	2.36	2.36	-	2.36	-	-
	c) Unallocated	244.64	221.07	231.01	244.64	231.01	216.39
	<b>Total</b>	<b>1,983.94</b>	<b>1,960.11</b>	<b>1,912.72</b>	<b>1,983.94</b>	<b>1,912.72</b>	<b>1,946.83</b>
<b>4</b>	<b>Segment Liabilities :</b>						
	a) Financial	-	-	-	-	-	-
	b) Services	6.02	7.42	6.00	6.02	6.00	6.86
	c) Unallocated	5.34	3.58	5.65	5.34	5.85	3.17
	<b>Total</b>	<b>11.36</b>	<b>11.00</b>	<b>11.65</b>	<b>11.36</b>	<b>11.85</b>	<b>10.03</b>

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## BALANCE SHEET

		Rs. In Lakhs	
		As at 30/09/2023	As at 31/03/2023
Particulars		Unaudited	Audited
<b>ASSETS</b>			
<b>Financial Assets</b>		0.59	0.80
(a) Cash and cash equivalents		-	-
(b) Bank Balance other than (a) above		-	-
(c) Derivative financial instruments		-	-
(d) Receivables		2.35	-
(I) Trade Receivables		-	-
(II) Other Receivables		-	-
(e) Loans		1,736.94	1,730.44
(f) Investments		0.01	0.01
(g) Other Financial assets		1,739.90	1,731.25
		-	-
(a) Inventories		3.16	2.16
(b) Current tax assets (Net)		239.03	213.08
(c) Deferred tax Assets (Net)		-	-
(d) Investment Property		-	-
(e) Biological assets other than bearer plants		0.22	0.25
(f) Property, Plant and Equipment		-	-
(g) Capital work-in-progress		-	-
(h) Intangible assets under development		-	-
(i) Goodwill		-	-
(j) Other Intangible assets		1.63	0.09
(k) Other non-financial assets		244.04	215.58
		1,983.94	1,946.83
<b>Total Assets</b>			
<b>LIABILITIES AND EQUITY</b>			
<b>LIABILITIES</b>			
<b>Financial Liabilities</b>		-	-
(a) Derivative financial instruments		-	-
(b) Payables		-	-
(I) Trade Payables		-	-
(i) total outstanding dues of micro enterprises and small enterprises		-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		-	-
(II) Other Payables		-	-
(i) total outstanding dues of micro enterprises and small enterprises		-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		-	-
(c) Debt Securities		-	-
(d) Borrowings (Other than Debt Securities)		-	-
(e) Deposits		-	-
(f) Subordinated Liabilities		5.22	3.89
(g) Other financial liabilities		5.22	3.89
		-	-
<b>Non-Financial Liabilities</b>		-	-
(a) Current tax liabilities (Net)		6.14	6.14
(b) Provisions		-	-
(c) Deferred tax liabilities (Net)		-	-
(d) Other non-financial liabilities		6.14	6.14
		-	-
<b>EQUITY</b>		305.33	305.33
(a) Equity Share capital		1,667.25	1,631.47
(b) Other Equity		1,972.58	1,936.80
		1,983.94	1,946.83
<b>Total Liabilities and Equity</b>			

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STATEMENT OF CASH FLOW		Rs. In Lakhs	
Particulars		As at 30/09/2023	As at 30/09/2022
		Unaudited	Unaudited
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>			
Profit / (Loss) before Tax		9.83	19.26
Adjustments for:		(16.05)	(25.60)
(Gain)/Loss on Sale/fair value changes of Investments (Net)		0.03	0.03
Depreciation		-	0.55
Provision for Gratuity		-	0.02
Provision for Leave Encashment		(6.19)	(5.74)
Operating Profit before Working Capital Changes			
Movements in Working Capital		(2.36)	-
Decrease / (Increase) in Receivables		(1.54)	(0.35)
Decrease / (Increase) in Other Non-financial assets		1.33	(0.88)
Increase / (Decrease) in Other financial liabilities		(8.76)	(6.97)
Cash Generated from Operations		(1.00)	(1.08)
Taxes Paid (Net of Refund)		(9.76)	(8.05)
Net Cash Flow from Operating Activities			
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>			
Purchase of Property, Plant and Equipment		-	(0.18)
Sale / (Purchase) of Investments		9.55	10.17
Net Cash from Investing Activities		9.55	9.99
<b>C. CASH FLOW FROM FINANCIAL ACTIVITIES</b>			
Net Cash from Financial Activities		-	-
Net Increase / (Decrease) in Cash & Cash Equivalents		(0.21)	1.94
Opening Cash & Cash equivalents		0.80	4.38
Closing Cash & Cash equivalents		0.59	6.32
Net Cash Increase / (Decrease)		(0.21)	1.94
Components of Cash & Cash Equivalents :		0.58	6.29
Balances with Banks		0.01	0.03
Cash on Hand		0.59	6.32
Cash and Cash Equivalents in Cash Flow Statement			

## Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on November 08, 2023.
- Financial Results is also available on the website [www.bseindia.com](http://www.bseindia.com) and on the Company's website at [www.westleisureresort.co.in](http://www.westleisureresort.co.in)
- Figures of the previous period have been regrouped/rearranged wherever necessary/practicable to conform to the current presentation.

Mumbai  
November 08, 2023



By Order of the Board

*(Signature)*  
Nitin Vasant Mhatre  
Director