

Elpro International Ltd

17th Floor, Nirmal, Nariman Point
Mumbai 400 021, India

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CIN : L51505MH1962PLC012425

February 7, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001.

Script Code – 504000

Sub: Outcome of the Board Meeting

Ref: Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sir,

This is to inform you that the Board of Directors at their meeting held today i.e., Tuesday, February 7, 2023 have considered and approved the following:

- 1) Unaudited Financial Results (Standalone and Consolidated) for the quarter and nine months ended on December 31, 2022 along with Limited Review Reports from the Statutory Auditors of the Company thereon.
- 2) Appointment of Mr. Rushabh Ajmera as Company Secretary and Compliance Officer (Key Managerial Personnel) with effect from February 7, 2023.

The Unaudited Financial Results (Standalone and Consolidated) of the Company and the Limited Review Report of the Statutory Auditors on the aforesaid results are enclosed herewith.

The details required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are given in “Annexure - A”.

The Meeting of the Board of Directors commenced at 12.30 p.m. and concluded at 3:25 p.m.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **Elpro International Limited**


Deepak Kumar Ajmera
Chief Financial Officer



Annexure - A

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015:

Sr. No.	Details of event(s) that needs to be provided	Information of such event(s)
1.	Reason for Change viz, appointment, resignation, removal, death or otherwise	Mr. Rushabh Ajmera is appointed as Company Secretary and Compliance Officer (Key Managerial Personnel) of the Company.
2.	Date of Appointment/ cessation (as applicable) & term of appointment	February 7, 2023
3.	Brief Profile (in case of appointment)	<p>Mr. Rushabh Ajmera is a member of The Institute of Company Secretaries of India (Membership No. A53478). He is also a Law Graduate and holds a master's degree in Commerce from University of Mumbai.</p> <p>Mr. Ajmera has an overall experience of more than five years in the field of Company Secretarial, Legal and Corporate Governance Functions.</p> <p>Prior to Elpro International Limited, he was associated with National Peroxide Limited for more than three years.</p> <p>Mr. Ajmera does not hold any equity shares of the Company as on the date of his appointment.</p>
4.	Disclosure of relationships between Directors (in case of appointment of a director)	Not Applicable





**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited
Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To,

The Board of Directors,

Elpro International Limited

17th Floor, Nirmal Building

Nariman Point

Mumbai – 400 021

1. We have reviewed the accompanying statement of unaudited standalone financial results of Elpro International Limited (the 'Company') for the quarter ended 31st December 2022 and year to date from 1st April 2022 to 31st December 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 & 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015('the Regulation') as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an

VSS & ASSOCIATES
Chartered Accountants

audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our limited review conducted, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VSS & Associates

Chartered Accountants

ICAI Firm Registration no:105787W



Sanjay Jain

Partner

Membership no: 046565



Place: Mumbai

Date: 07th February 2023

UDIN: 23046565BGQLSS8887

ELPRO INTERNATIONAL LIMITED

REGD. OFFICE:- 17 FLOOR, NIRMAL BUILDING, NARIMAN POINT, MUMBAI- 400021
CIN No:LS1505MH1962PLC012425

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2022

(Currency: Indian rupees in lakhs)

Sr.No.	Particulars	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
		Quarter ended	Quarter ended	Quarter ended	Nine months ended	Nine months ended	Year ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
a)	Revenue from operations	2481.60	2422.09	2007.02	7277.48	4966.26	7241.66
b)	Other Income	693.10	1192.51	83.16	2905.30	222.31	119720.65
	Total Income	3174.70	3614.61	2090.19	10182.78	5188.57	126962.31
2	Expenses						
a)	Cost of materials consumed	58.03	76.47	64.01	189.29	158.34	248.84
b)	Changes in inventories of finished goods & goods-in-process	11.79	(12.16)	(9.70)	6.49	(8.47)	(9.16)
c)	Real estate service expenses	1063.65	720.68	687.75	2414.34	1098.85	1882.73
d)	Employee benefits expense	68.87	77.89	51.21	236.39	287.02	357.05
e)	Finance costs	119.84	64.14	562.51	253.13	1689.00	2270.12
f)	Depreciation & amortization expense	123.95	121.94	123.69	366.81	360.55	486.19
g)	Other expenses	576.77	417.52	272.50	1607.27	512.51	1283.52
	Total Expenses	2022.89	1466.49	1751.97	5073.72	4097.80	6519.29
3	Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	1151.81	2148.12	338.21	5109.05	1090.77	120443.02
4	Exceptional Items and/or Extraordinary Items (net)	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	1151.81	2148.12	338.21	5109.05	1090.77	120443.02
6	Tax Expense						
a)	Current Tax	235.00	290.00	56.00	728.00	175.00	18447.43
b)	Deferred Tax	0.00	0.00	0.00	0.00	0.00	3111.33
c)	Tax adjustment For earlier years	61.83	0.00	0.00	61.83	0.00	(31.89)
	Total tax expense	296.83	290.00	56.00	789.83	175.00	21526.87
7	Net Profit after tax	854.98	1858.12	282.21	4319.22	915.77	98916.15
8	Other comprehensive income/(expense)						
a)	Gains/(losses) on investments in equities	1190.14	3044.63	(232.65)	1586.23	(137.12)	20.31
b)	Remeasurement gains/(losses) on defined benefit plan	0.00	0.00	0.00	0.00	0.00	4.53
c)	Tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	(11.78)
	Other comprehensive income/(expense) for the year	1190.14	3044.63	(232.65)	1586.23	(137.12)	13.06
9	Total comprehensive income for the year (Comprising Profit/ (Loss) and Other Comprehensive Income)	2045.13	4902.75	49.57	5905.45	778.66	98929.21
10	Paid up equity share capital (face value of Re 1/- each)	1694.79	1694.79	1694.79	1694.79	1694.79	1694.79
11	Earning per share (EPS) of Re 1/- each (not annualised)						
(a)	Basic	0.50	1.10	0.17	2.55	0.54	58.36
(b)	Diluted	0.50	1.10	0.17	2.55	0.54	58.36

For and on behalf of Board of Directors



Sunil Khandelwal

Sunil Khandelwal
Director
DIN: 02549090

Place : Mumbai
Date : 7th February 2023

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2022

(Currency: Indian rupees in lakhs)

Sr.No.	Particulars	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
		Quarter ended	Quarter ended	Quarter ended	Nine months ended	Nine months ended	Year ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
a)	Electrical Equipments	147.33	115.38	98.61	374.89	274.80	417.50
b)	Real Estate	2322.47	2286.08	1896.11	6854.21	4639.24	6763.70
c)	Investment Activity	0.00	0.00	0.00	0.00	0.00	0.00
d)	Others *	11.80	20.63	12.30	48.38	52.21	60.47
	Total -	2481.60	2422.09	2007.02	7277.48	4966.26	7241.66
	Less: Inter segment revenue	0.00	0.00	0.00	0.00	0.00	0.00
	Net sales/Income from operations	2481.60	2422.09	2007.02	7277.48	4966.26	7241.66
2	Segment results: Profit/(loss)						
a)	Electrical Equipments	52.76	20.02	9.78	92.82	45.04	73.13
b)	Real Estate	972.34	1357.97	924.19	3707.74	2930.49	3598.12
c)	Investment Activity	123.00	996.63	12.17	1741.77	16.15	119501.87
d)	Others *	1.15	5.93	2.48	14.32	18.77	16.23
	Total -	1149.25	2380.55	948.61	5556.65	3010.45	123189.34
	Less: Interest and redemption premium	(119.84)	(64.14)	(562.51)	(253.13)	(1689.00)	(2270.12)
	Other unallocable income/(expenditure)-net	122.40	(168.29)	(47.89)	(194.46)	(230.68)	(476.19)
	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
	Total Profit/(Loss) before tax	1151.81	2148.12	338.21	5109.05	1090.77	120443.02
3	Segment Assets						
a)	Electrical Equipments	426.08	431.07	427.16	426.08	427.16	426.01
b)	Real Estate	43106.99	43027.33	23026.55	43106.99	23026.55	21733.42
c)	Investment Activity	97382.09	92761.91	27960.83	97382.09	27960.83	112431.30
d)	Others *	154.82	160.01	136.10	154.82	136.10	137.60
e)	Unallocated Segment	1387.73	2073.68	3840.65	1387.73	3840.65	2717.43
	Total -	142457.72	138453.99	55391.29	142457.72	55391.29	137445.77
4	Segment Liabilities						
a)	Electrical Equipments	54.10	46.84	75.31	54.10	75.31	84.88
b)	Real Estate	7972.29	8016.50	26104.16	7972.29	26104.16	11529.90
c)	Investment Activity	6548.80	4500.17	2135.50	6548.80	2135.50	1561.37
d)	Others *	8.42	14.10	25.14	8.42	25.14	12.44
e)	Unallocated Segment	155.31	202.70	2552.38	155.31	2552.38	1607.82
	Total -	14738.91	12780.31	30892.49	14738.91	30892.49	14796.41

Segment information:

- (a) Electrical equipments segment includes manufacturing and sale of Lightning Arresters, Varistor, Secondary Surge Arresters, Discharge Counter, accessories and services in respect thereof.
(b) Real Estate segment includes development of property and lease of land & premises.
(c) Investment activity represents investment of long term in nature
(d) "Others" represent power generation from Windmill!

For and on behalf of Board of Directors



Sunil Khandelwal

Sunil Khandelwal
Director
DIN: 02549090

Place : Mumbai
Date : 7th February 2023

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

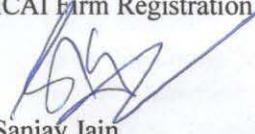
To,
The Board of Directors,
Elpro International Limited
17th Floor, Nirmal Building
Nariman Point
Mumbai – 400 021

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Elpro International Limited (the 'Parent') and its share of the net profit/(loss) after tax and total comprehensive income / loss of its Subsidiary and Associates (Ultra Sigma Private Limited and Dabri Properties & Trading Co Ltd) (the Parent and its Subsidiary & Associates together referred to as 'the Group') for the quarter ended 31st December 2022 and Year to Date from 1st April 2022 to 31st December 2022 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Parent's management and has been approved by the Board of Directors of the Parent. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The Statement includes the results of the following entities:
 - a) Dabri Properties & Trading Co Ltd – Associate
 - b) Ultra Sigma Private Limited - Subsidiary
5. Based on our limited review conducted, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the

information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying unaudited consolidated financial results includes unaudited interim financial results and other unaudited financial information in respect of two associates, which have not been audited by their auditors. These unaudited financial results and other unaudited financial information have been approved and furnished to us by the management. Our conclusion, in so far as it relates to the affairs of these associates, is based solely on such unaudited financial results and other unaudited financial information. Our conclusion on the Statement is not modified in respect of the above matter.

For VSS & Associates
Chartered Accountants
ICAI Firm Registration no:105787W


Sanjay Jain
Partner
Membership no: 046565



Place: Mumbai
Date: 07th February 2023
UDIN: 23046565BGQLST7551

ELPRO INTERNATIONAL LIMITED

REGD. OFFICE:- 17 FLOOR, NIRMAL BUILDING, NARIMAN POINT, MUMBAI- 400021
CIN No:LS1505MH1962PLC012425

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31,2022

(Currency: Indian rupees in lakhs)

Sr.No.	Particulars	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
		Quarter ended	Quarter ended	Quarter ended	Nine months ended	Nine months ended	Year ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
a)	Revenue from Operations	2481.60	2422.09	2007.02	7277.48	4966.26	7241.66
b)	Other Income	1177.36	1206.38	83.16	3403.42	222.31	127296.75
	Total Income	3658.96	3628.47	2090.19	10680.90	5188.57	134538.41
2	Expenses						
a)	Cost of Materials Consumed	58.03	76.47	64.01	189.29	158.34	248.84
b)	Changes in inventories of finished goods & goods-in-process & stock in trade	(116.80)	(12.16)	(9.70)	(122.10)	(8.47)	(9.16)
c)	Real estate service expenses	1063.65	720.68	687.75	2414.34	1098.85	1882.73
d)	Employee benefits expense	68.87	77.89	51.21	236.39	287.02	357.05
e)	Finance Costs	119.84	64.14	562.51	253.13	1689.00	2270.12
f)	Depreciation & amortization expense	123.95	121.94	123.69	366.81	360.55	486.19
g)	Other expenses	578.00	417.52	272.50	1610.78	512.51	1283.52
	Total Expenses	1895.53	1466.49	1751.97	4948.64	4097.80	6519.29
3	Profit/(Loss) for the period (before share of net profits of Investments accounted for using equity method and tax)	1763.43	2161.98	338.21	5732.26	1090.77	128019.12
4	Share of profit of equity accounted investees (net of income tax)	10.11	(4.05)	380.66	8.05	(818.63)	(820.12)
5	Profit/(Loss) for the period before exceptional Item and Tax	1773.54	2157.93	718.87	5740.31	272.14	127199.00
	Exceptional Item	0.00	0.00	0.00	0.00	0.00	0.00
6	Profit/(Loss) for the period before tax	1773.54	2157.93	718.87	5740.31	272.14	127199.00
7	Tax Expense						
a)	Current Tax	359.49	290.00	56.00	852.49	175.00	18447.43
b)	Deferred Tax	0.00	0.00	0.00	0.00	0.00	3111.91
c)	Tax adjustment For earlier years	61.83	0.00	0.00	61.83	0.00	(31.89)
	Total tax expense	421.32	290.00	56.00	914.32	175.00	21527.45
8	Net Profit after tax	1352.23	1867.93	662.87	4826.00	97.14	105671.55
9	Other comprehensive Income/(expense)						
a)	Gains/(losses) on investments in equities	1190.14	3044.63	(232.65)	1586.23	(137.12)	20.31
b)	Remeasurement gains/(losses) on defined benefit plan	0.00	0.00	0.00	0.00	0.00	4.53
c)	Tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	(11.78)
d)	Share of other comprehensive income of associates accounted for using the equity method (net of taxes)	(6.52)	(20.07)	10.00	(196.82)	204.97	255.60
	Other comprehensive Income/(expense) for the year	1183.63	3024.56	(222.65)	1389.41	67.86	268.65
10	Total comprehensive Income for the year (Comprising Profit/ (Loss) and Other Comprehensive Income)	2535.85	4892.49	440.22	6215.40	165.00	105940.20
	Profit attributable to:						
	Owners of the Company	1352.23	1867.93	662.87	4826.00	97.14	105671.55
	Non-controlling interests	0.00	0.00	0.00	0.00	0.00	0.00
	Profit/(Loss) for the year	1352.23	1867.93	662.87	4826.00	97.14	105671.55
	Other comprehensive Income attributable to:						
	Owners of the Company	1183.63	3024.56	(222.65)	1389.41	67.86	268.65
	Non-controlling interests	0.00	0.00	0.00	0.00	0.00	0.00
	Total comprehensive Income/(Loss) for the year	1183.63	3024.56	(222.65)	1389.41	67.86	268.65
	Total comprehensive Income attributable to:						
	Owners of the Company	2535.85	4892.49	440.22	6215.40	165.00	105940.20
	Non-controlling interests	0.00	0.00	0.00	0.00	0.00	0.00
	Total comprehensive Income/(Loss) for the year	2535.85	4892.49	440.22	6215.40	165.00	105940.20
10	Paid up equity share capital (face value of Re 1/- each)	1694.79	1694.79	1694.79	1694.79	1694.79	1694.79
11	Earning per share (EPS) of Re 1/- each (not annualised)						
	(a) Basic	0.80	1.10	0.39	2.85	0.06	62.35
	(b) Diluted	0.80	1.10	0.39	2.85	0.06	62.35

For and on behalf of Board of Directors



Sunil Khandelwal

Sunil Khandelwal
Director

DIN: 02549090

Place : Mumbai
Date : 7th February 2023

Consolidated unaudited segment-wise Revenue, Result, Total assets and Total liabilities In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended:

(Currency: Indian rupees in lakhs)

Sr.No.	Particulars	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
		Quarter ended	Quarter ended	Quarter ended	Nine months ended	Nine months ended	Year ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
a)	Electrical Equipments	147.33	115.38	98.61	374.89	274.80	417.50
b)	Real Estate	2322.47	2286.08	1896.11	6854.21	4639.24	6763.70
c)	Investment Activity	0.00	0.00	0.00	0.00	0.00	0.00
d)	Others *	11.80	20.63	12.30	48.38	52.21	60.47
	Total -	2481.60	2422.09	2007.02	7277.48	4966.26	7241.66
	Less: Inter segment revenue	0.00	0.00	0.00	0.00	0.00	0.00
	Net sales/Income from operations	2481.60	2422.09	2007.02	7277.48	4966.26	7241.66
2	Segment results: Profit/(loss)						
a)	Electrical Equipments	52.76	20.02	9.78	92.82	45.04	73.13
b)	Real Estate	972.34	1357.97	924.19	3707.74	2930.49	3598.12
c)	Investment Activity	744.73	1004.16	392.82	2373.02	(802.49)	126257.85
d)	Others *	1.15	5.93	2.48	14.32	18.77	16.23
	Total -	1770.98	2388.08	1329.27	6187.90	2191.82	129945.31
	Less: Interest and redemption premium	(119.84)	(64.14)	(562.51)	(253.13)	(1689.00)	(2270.12)
	Other unallocable income/(expenditure)-net	122.40	(166.01)	(47.89)	(194.46)	(230.68)	(476.19)
	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
	Total Profit/(Loss) before tax	1773.54	2157.93	718.87	5740.31	272.14	127199.00
3	Segment Assets						
a)	Electrical Equipments	426.08	431.07	427.16	426.08	427.16	426.01
b)	Real Estate	43106.99	43027.33	23026.55	43106.99	23026.55	21733.42
c)	Investment Activity	98240.50	93129.59	20877.43	98240.50	20877.43	112979.76
d)	Others *	154.82	160.01	136.10	154.82	136.10	137.60
e)	Unallocated Segment	1387.73	2073.68	3840.65	1387.73	3840.65	2717.43
	Total -	143316.12	138821.67	48307.89	143316.12	48307.89	137994.23
4	Segment Liabilities						
a)	Electrical Equipments	54.10	46.84	75.31	54.10	75.31	84.88
b)	Real Estate	7972.29	8016.50	26104.16	7972.29	26104.16	11529.90
c)	Investment Activity	6556.01	4507.38	2135.50	6556.01	2135.50	1568.58
d)	Others *	8.42	14.10	25.14	8.42	25.14	12.44
e)	Unallocated Segment	155.31	202.70	2552.38	155.31	2552.38	1607.82
	Total -	14746.12	12787.53	30892.49	14746.12	30892.49	14803.63

Segment Information:

- (a) Electrical equipments segment includes manufacturing and sale of Lightning Arresters, Varistor, Secondary Surge Arresters, Discharge Counter, accessories and services in respect thereof.
(b) Real Estate segment includes development of property and lease of land & premises.
(c) Investment activity represents investment of long term in nature
(d) "Others" represent power generation from Windmill

For and on behalf of Board of Directors



Sunil Khandelwal

Sunil Khandelwal
Director
DIN: 02549090

Place : Mumbai
Date : 7th February 2023

Notes:

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on February 7, 2023. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors. The limited review report does not contain any observation which would have an impact on the results for the quarter and nine months ended December 31, 2022.
2. The above financial results should be read along with notes to the respective previous period's results.
3. The figures of the previous quarter / year have been re-grouped / re-classified to correspond with current period figures wherever necessary.
4. The Consolidated Financial Statements are prepared in accordance with the principles and procedures for the preparation and presentation of the Consolidated Financial Results as set out in the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS), as specified under Section 133 of the Companies Act, 2013.

For and on behalf of Board of Directors



Sunil Khandelwal
Director
DIN: 02549090

Place: Mumbai
Date: 7th February, 2023