

February 14, 2022

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai -400001.

Security ID/Code - ELNET/517477

Dear Sir/Madam,

Sub: Intimation on the Outcome of the Board Meeting held on February 14, 2022.

Ref: Regulation 33 and 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is further to our letter dated February 05, 2022, intimating the date of Board meeting to consider the Unaudited financial results for the quarter and nine months ended December 31, 2021.

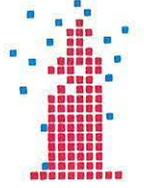
Pursuant to Regulation 33 read with Regulation 30, Schedule III, Part-A (4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, if any, we would like to inform you that Board of Directors at their meeting held today (February 14, 2022) has inter alia, transacted the following businesses:

1. Approval of Unaudited financial results for the quarter and nine months ended December 31, 2021

Approved the Unaudited Financial Results for the quarter and nine months ended December 31, 2021. In this Connection we enclose the following:

- Unaudited Financial results for the quarter and nine months ended December 31, 2021 and
- Limited Review Report issued by M/s. MSKA & Associates, Chartered Accountants, Statutory Auditors of our Company on the unaudited financial results of the company for the quarter and nine months ended December 31, 2021.





Pursuant to Regulation 47 of the SEBI LODR, the said financial Results shall be published in the prescribed format in English and Tamil newspapers within the stipulated time. The detailed unaudited financial results of the Company would be available on the website of the Company www.elnettechnologies.com as well as on the website of the Stock Exchange www.bseindia.com.

The Board Meeting commenced at 16.15 and concluded at 17.30.

This is for your information and records.

Thanking you,

Yours faithfully,
For **ELNET TECHNOLOGIES LIMITED**,

DIVYA RAJ GUPTA
COMPANY SECRETARY

Encl.: As above



Independent Auditor's Review Report on unaudited quarterly and year to date standalone financial results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**The Board of Directors
Elnet Technologies Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Elnet Technologies Limited ('the Company') for the quarter ended December 31, 2021 and the year to-date results for the period April 01, 2021 to December 31, 2021 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (' the Regulation'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.
2. This Statement has been prepared by the Company's Management in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether standalone financial results are free of material misstatements. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MSKA & Associates
Chartered Accountants
ICAI Firm Registration No.105047W



Geetha Jeyakumar

Membership No.: 029409

UDIN: 22029409 ACCKSI3943



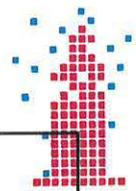
Place: Chennai

Date: February 14, 2022

ELNET TECHNOLOGIES LTD
 Regd. Office: TS 140, Block No.2 & 9, Rajiv Gandhi Salai, Taramani, Chennai - 600113
 Website: www.elnettechnologies.com
 CIN : L72300TN1990PLC019459
Statement of Standalone unaudited financial results for the quarter and nine months ended December 31, 2021

		(Rs. in lakhs)					
Sl No	Particulars	Quarter ended			Nine months ended		Year ended
		December 31, 2021 (unaudited)	September 30, 2021 (unaudited)	December 31, 2020 (unaudited)	December 31, 2021 (unaudited)	December 31, 2020 (unaudited)	March 31, 2021 (Audited)
	Income						
1	Revenue from operations	544.30	542.50	522.83	1,643.18	1,605.37	2,135.84
2	Other Income	129.63	128.35	140.60	386.88	382.90	503.77
3	Total Income (1 + 2)	673.93	670.85	663.43	2,030.06	1,988.27	2,639.61
4	Expenses						
	Employee benefit expenses	35.48	35.61	29.96	101.52	90.54	122.41
	Finance costs	13.24	12.96	18.53	38.91	56.79	71.51
	Depreciation and amortization expense	85.14	88.55	86.88	261.52	268.05	351.31
	Electricity Charges	43.28	31.60	46.28	112.65	103.47	162.47
	Other expenses	69.19	61.64	82.09	197.18	258.03	301.29
	Total Expenses	246.33	230.36	263.74	711.78	776.88	1,008.99
5	Profit before exceptional items and tax (1-2)	427.60	440.49	399.69	1,318.28	1,211.40	1,630.62
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax (3-4)	427.60	440.49	399.69	1,318.28	1,211.40	1,630.62
6	Tax expense	94.36	108.41	101.87	311.05	316.00	431.93
7	Profit for the period/ year (5-6)	333.24	332.08	297.82	1,007.23	895.40	1,198.69
8	Other comprehensive income						
	<u>Items that will not be reclassified to profit or loss</u>						
	Remeasurement of post employment benefit obligations, net of tax	-	0.53	-	0.79	10.97	(1.64)
	Effect of measuring investments at fair value, net of tax	-	-	-	-	-	1.55
	Other comprehensive income for the year, net of tax	-	0.53	-	0.79	10.97	(0.09)
9	Total comprehensive income for the period (7+8)	333.24	332.61	297.82	1,008.02	906.37	1,198.60
10	Paid-up equity share capital	400.00	400.00	400.00	400.00	400.00	400.00
	Face value per share (Rs)	10.00	10.00	10.00	10.00	10.00	10.00
11	Other Equity						9,285.09
12	Earning per share (Rs) (not annualised expect for the year ended March 2021)						
	- Basic	8.32	8.30	7.45	25.20	22.66	29.97
	- Diluted	8.32	8.30	7.45	25.20	22.66	29.97





Notes:

- 1 The above quarterly results for the quarter and nine months ended December 31, 2021 were reviewed by the Audit committee and has been approved by the Board of Directors at its meeting held on February 14, 2022 and have been subjected to Limited Review by the Statutory auditors of the Company.
- 2 The company is engaged in the sole activity of carrying on the business of "Promotion and Maintenance of Software Technology Park" and therefore, has only one reportable segment in accordance with Ind AS 108 'Operating Segments'. Hence, no separate segment reporting is applicable to the company.
- 3 The Figures for the previous period have been regrouped/reclassified, wherever necessary, to conform to the current period's presentation.

For and on behalf of the Board



Unnamalai Thiagarajan

Mrs. Unnamalai Thiagarajan
Managing Director
(DIN:00203154)

Place: Chennai

Date : February 14, 2022

