



# Elegant

Marbles & Grani Industries Ltd

Manufacturers ▲ Exporters ▲ Importers

February 12, 2024

To,  
BSE LIMITED  
Department of Corporate Services  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001  
**Scrip Code: 526705**

Dear Sir/ Madam,

**Sub: Outcome of Board Meeting held on February 12, 2024 & Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 (read with Part A of Schedule III) and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of Elegant Marbles & Grani Industries Limited (the "Company") has, at its meeting held today i.e. on Monday, February 12, 2024, *inter alia* considered and approved as under:

**Un-Audited Financial Results**

Un-Audited Financial Results for the Quarter and Nine Months ended on December 31, 2023 as reviewed and recommended by the Audit Committee. In this regard we enclose the following as prescribed under Regulation 33 of the Listing Regulations:

- The detailed format of the Un-Audited Financial Results being submitted as per the Listing Regulations.
- Limited Review Report from the Statutory Auditors, M/s. SDBA & Company, Chartered Accountants;

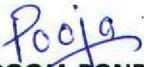
The Results are being uploaded on the Company's website and further the results will be published in the newspapers in terms of Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in due course.

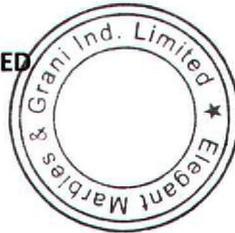
The meeting commenced at 05:00 P.M. and concluded at 06:45 P.M.

Kindly take the above on your record.

Thanking you,  
Yours faithfully,

For **ELEGANT MARBLES & GRANI INDUSTRIES LIMITED**

  
**POOJA PONDA**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**



Encl.: a/a

**The Galleries**

Elegant House, Raghuvanshi Mills Compound, S. B. Marg, Lower Parel (W), Mumbai - 13.  
T: (91-22) 2493 9676, 2491 1144 F: (91-22) 2493 0782  
Plot No 2099, Western Express Highway, Vile Parle (E), Mumbai - 99.  
Telfax: (91-22) 2610 9871, 2615 0120

**Works & Registered Office**

E-7, 8, 9, RIICO Industrial Area, Abu Road, District Sirohi 307026, Rajasthan - India.  
T: (91-2974) 294792

E: elegantmarbles@gmail.com www.elegantmarbles.com CIN: L14101RJ1984PLC003134

*Scarlet*  
Marble Masterpieces

*Jasper*  
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The Tile Boutique

*Enchanté*  
Culinary Delights



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To,  
Bombay Stock Exchange Ltd.,  
Corporate Relationship Department,  
1st floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort, Mumbai.

Ref. : Listing Code No. 526705

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023

(₹ In Lakhs)

Particulars	Quarter Ended			Nine Month Ended		Year Ended
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
	Unaudited	Audited*	Unaudited	Unaudited	Unaudited	Audited
1. Revenue from operations	970.79	858.52	892.59	2,605.69	2,504.86	3,564.86
2. Other Income	62.55	72.11	69.73	196.44	161.14	219.95
3. <b>Total Income (1+2)</b>	<b>1,033.34</b>	<b>930.63</b>	<b>962.32</b>	<b>2,802.13</b>	<b>2,666.00</b>	<b>3,784.81</b>
4. <b>Expenses</b>						
Cost of Material Consumed	58.98	23.91	124.39	122.14	124.39	153.45
Purchases of stock-in-trade	515.31	500.85	442.26	1,804.38	1,609.61	2,231.48
Changes in inventories of Finished Goods, Work-in-Progress and stock-in-trade	(75.01)	(84.46)	(32.75)	(587.11)	(83.65)	(123.28)
Employee Benefit Expenses	113.60	99.11	86.92	295.57	236.13	318.92
Finance Cost	-	-	-	-	-	-
Depreciation & amortisation Expenses	14.04	9.03	7.47	33.88	22.38	29.94
Other Expenses	242.06	141.78	166.08	521.26	417.12	601.48
<b>Total other Expenses (4)</b>	<b>868.98</b>	<b>690.22</b>	<b>794.37</b>	<b>2,190.12</b>	<b>2,325.98</b>	<b>3,211.99</b>
5. <b>Total profit before exceptional item and tax (3-4)</b>	<b>164.36</b>	<b>240.41</b>	<b>167.95</b>	<b>612.01</b>	<b>340.02</b>	<b>572.82</b>
6. Exceptional Items (Please Refer Note No.3)	-	-	(82.00)	(90.79)	(82.00)	(150.84)
7. <b>Total profit before tax (5-6)</b>	<b>164.36</b>	<b>240.41</b>	<b>85.95</b>	<b>521.22</b>	<b>258.02</b>	<b>421.98</b>
8. <b>Tax Expense</b>						
Current tax	34.73	53.00	33.69	132.99	64.61	117.72
Deffered tax	5.66	(2.22)	0.04	4.23	0.09	0.40
Excess/(Short) Provision of previous years	-	-	-	-	-	-
9. <b>Net Profit (Loss) for the period from continuing operations (7-8)</b>	<b>123.97</b>	<b>189.63</b>	<b>52.22</b>	<b>384.00</b>	<b>193.32</b>	<b>303.86</b>
10. Profit/(Loss) from discontinued operation before tax	-	-	-	-	-	-
11. Tax expense of discontinued operation	-	-	-	-	-	-
12. <b>Net profit(Loss) from discontinued operation after tax (10-11)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
13. <b>Total profit(loss) for the period (9+12)</b>	<b>123.97</b>	<b>189.63</b>	<b>52.22</b>	<b>384.00</b>	<b>193.32</b>	<b>303.86</b>
14. <b>Other Comprehensive Income</b>						
A (i) Items that will not be reclassified to profit or loss	2,001.23	1,541.81	281.42	5,450.82	377.41	(44.91)
(ii) Income tax relating to items that will not be reclassified to profit or loss	189.40	64.12	(12.22)	291.51	145.10	112.31
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
15. <b>Total comprehensive income for the period</b>	<b>1,935.80</b>	<b>1,667.32</b>	<b>345.86</b>	<b>5,543.31</b>	<b>425.63</b>	<b>146.64</b>
16. <b>Equity Share Capital(FV Rs.10/- per share)</b>	<b>366.00</b>	<b>366.00</b>	<b>366.00</b>	<b>366.00</b>	<b>366.00</b>	<b>366.00</b>
17. <b>Other Equity</b>	-	-	-	-	-	<b>10,229.77</b>
18. <b>Earnings per equity share (for continuing operation):</b>						
1. Basic	3.39	5.18	1.43	10.49	5.28	8.30
2. Diluted	3.39	5.18	1.43	10.49	5.28	8.30
19. <b>Earning per equity share ( for discontinued operation):</b>						
1. Basic	-	-	-	-	-	-
2. Diluted	-	-	-	-	-	-
20. <b>Earnings per equity share ( for discontinued &amp; continuing operations)</b>						
1. Basic	3.39	5.18	1.43	10.49	5.28	8.30
2. Diluted	3.39	5.18	1.43	10.49	5.28	8.30

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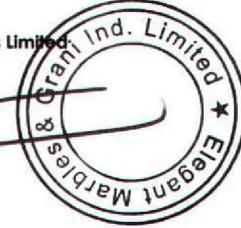
## NOTES:

1. The financial results of the Company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
2. The above financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th February, 2024.
3. The Company has received update from Catalyst Trusteeship Limited advising diminution in value of 90% on investment made through them in Non-Convertible Debentures of Greens Farm Tech Pvt. Ltd. as per NCLT Settlement Plan. Accordingly, the Company had, following prudent accounting practices, made provision for the same to the tune of Rs.90.79 lakhs and disclosed it as exceptional item in the Company's results for the Quarter ended 30th June, 2023. No Further provision in this regard has been made for the Quarter ended 31st December 2023.
- \*4. The figures for the quarter ended 30th September 2023 represent the balancing figures between the audited figures in respect of the half year ended 30th September, 2023 and those published till the first quarter of the current financial year, which were subjected to limited review by Statutory Auditors.
5. The Board of Directors at its meeting held on November 11, 2023, approved a proposal to buy-back upto 6,97,000 equity shares of the Company for an aggregate amount not exceeding 26,83,45,000, for Cash Consideration at Rs. 385 per equity share. The shareholders approved the same on December 22, 2023, by way of a special resolution through postal ballot. The Company bought back 6,97,000 equity shares from eligible shareholders and extinguished the equity shares on February 02, 2024.
6. Figures of the corresponding previous period have been regrouped, rearranged wherever necessary to conform to the classification of the current period.
7. The Statutory Auditors of the Company have conducted a Limited Review of the above financial results for the quarter and nine months ended 31st December, 2023 and have expressed unqualified review opinion.
8. The Company has only one reportable segment.
9. The Results for the Quarter and Nine Months ended 31st December, 2023 are available on the BSE Limited website at [www.bseindia.com/corporates](http://www.bseindia.com/corporates) and on the Company's website at [www.elegantmarbles.com](http://www.elegantmarbles.com).

Place : Mumbai  
Date : 12th February, 2024

For Elegant Marbles & Grani Industries Limited

Rajesh Agrawal  
Chairman & Managing Director  
DIN : 00017931



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# SDBA & COMPANY

Chartered Accountants

## Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

### Review Report

To The Board of Directors,

**ELEGANT MARBLES AND GRANI INDUSTRIES LIMITED**

Mumbai

1. We have reviewed the accompanying statement of unaudited financial results of **ELEGANT MARBLES AND GRANI INDUSTRIES LIMITED** (the "Company") for the quarter and nine month ended December 31, 2023 (the "Statement") attached herewith, being submitted by the company pursuant to requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the Listing Regulations).
2. The Statement is the responsibility of the company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We concluded our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SDBA & Co.**

Chartered Accountants

**FRN : 142004W**

Sanjeev  
A. Mehta

**(Sanjeev A. Mehta)**

Partner

M.No. : 041287

**UDIN : 24041287BKEZNH3955**

Mumbai,

February 12, 2024

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