



Elegant

Marbles & Grani Industries Ltd

Manufacturers ▲ Exporters ▲ Importers

February 10, 2021

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Scrip Code: 526705

Dear Sir/Ma'am,

Sub: Outcome of Board Meeting of the Company held today i.e. Wednesday, February 10, 2021.

Pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at its meeting held today i.e. Wednesday, February 10, 2021 has inter-alia, considered, approved and pleased to submit the Unaudited Financial Results for the quarter and nine months ended December 31, 2020 along with Limited Review Report thereon.

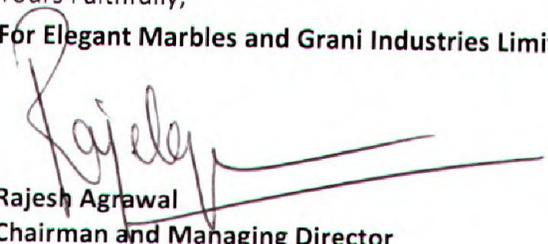
The said meeting of the Board of Directors commenced at 02:00 p.m. and concluded at 03:15 p.m.

Kindly take the same on your record.

Thanking You,

Yours Faithfully,

For Elegant Marbles and Grani Industries Limited


Rajesh Agrawal
Chairman and Managing Director
DIN: 00017931

Encl: As Above

Scarlet
Marble Masterpieces

Jasper
The Gemstone Collections

Sienna
The Tile Boutique

Enchanté
Culinary Delights

The Galleries

Elegant House, Raghuvanshi Mills Compound, S. B. Marg, Lower Parel (W), Mumbai - 13.

T: (91-22) 2493 9676, 2491 1144 F: (91-22) 2493 0782

Plot No 2099, Western Express Highway, Vile Parle (E), Mumbai - 99.

Telfax: (91-22) 2610 9871, 2615 0120

Works & Registered Office

E-7, 8, 9, RIICO Industrial Area, Abu Road, District Sirohi 307026, Rajasthan - India.

T: (91-2974) 294792

E: elegantmarbles@gmail.com www.elegantmarbles.com CIN: L14101RJ1984PLC003134



Elegant

Marbles & Grani Industries Ltd

Manufacturers ▲ Exporters ▲ Importers

To,
Bombay Stock Exchange Ltd.,
Corporate Relationship Department,
1st floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort, Mumbai.

Ref. : Listing Code No. 526705

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2020

(₹ In Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2020 Unaudited	30.09.2020 Unaudited	31.12.2019 Unaudited	31.12.2020 Unaudited	31.12.2019 Unaudited	31.03.2020 Audited
1. Revenue from operations	128.25	124.99	193.70	256.35	784.41	1,027.56
2. Other Income	91.76	45.47	65.36	223.68	177.82	293.13
3. Total Income (1+2)	220.01	170.46	259.06	480.03	962.23	1,320.69
4. Expenses						
Cost of Material Consumed	-	-	-	-	-	0.46
Purchases of stock-in-trade	224.64	111.66	57.36	360.66	245.67	483.24
Changes in inventories of Finished Goods, Work-in-Progress and stock-in-trade	(95.80)	(39.89)	46.49	(159.59)	166.33	118.00
Employee Benefit Expenses	71.42	52.93	74.07	179.65	189.43	255.91
Finance Cost	-	-	-	-	-	-
Depreciation & amortisation Expenses	3.93	2.84	2.91	10.00	9.08	13.23
Other Expenses	74.49	60.12	68.09	173.05	234.96	299.94
Total other Expenses (4)	278.68	187.66	248.92	563.77	845.47	1,170.78
5. Total profit before exceptional item and tax (3-4)	(58.67)	(17.20)	10.14	(83.74)	116.76	149.91
6. Exceptional Items	-	-	-	-	-	-
7. Total profit before tax (5-6)	(58.67)	(17.20)	10.14	(83.74)	116.76	149.91
8. Tax Expense						
Current tax	-	-	(1.35)	-	(12.55)	(3.03)
Deferred tax	0.22	(0.07)	(0.96)	0.25	(1.00)	0.53
Excess/(Short) Provision of previous years	-	-	-	-	-	-
9. Net Profit (Loss) for the period from continuing operations (7-8)	(58.45)	(17.27)	7.83	(83.49)	103.21	147.41
10. Profit/(Loss) from discontinued operation before tax	-	-	-	-	-	-
11. Tax expense of discontinued operation	-	-	-	-	-	-
12. Net profit(Loss) from discontinued operation after tax (10-11)	-	-	-	-	-	-
13. Total profit(loss) for the period (9+12)	(58.45)	(17.27)	7.83	(83.49)	103.21	147.41
14. Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	873.75	468.73	286.13	2,065.90	(564.81)	(2,210.89)
(ii) Income tax relating to items that will not be reclassified to profit or loss	(10.23)	(0.87)	(4.87)	(13.11)	(17.43)	(29.09)
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
15. Total comprehensive income for the period	805.07	450.59	289.09	1,969.30	(479.03)	(2,092.57)
16. Equity Share Capital(FV Rs.10/- per share)	366.00	366.00	366.00	366.00	366.00	366.00
17. Other Equity	-	-	-	-	-	6,605.15
18. Earnings per equity share (for continuing operation):						
1. Basic	(1.60)	(0.47)	0.21	(2.28)	2.82	4.03
2. Diluted	(1.60)	(0.47)	0.21	(2.28)	2.82	4.03
19. Earning per equity share (for discontinued operation):						
1. Basic	-	-	-	-	-	-
2. Diluted	-	-	-	-	-	-
20. Earnings per equity share (for discontinued & continuing operations)						
1. Basic	(1.60)	(0.47)	0.21	(2.28)	2.82	4.03
2. Diluted	(1.60)	(0.47)	0.21	(2.28)	2.82	4.03

The Galleries

Elegant House, Raghuvanshi Mills Compound, S. B. Marg, Lower Parel (W), Mumbai - 13.

T: (91-22) 2493 9676, 2491 1144 F: (91-22) 2493 0782

Plot No 2099, Western Express Highway, Vile Parle (E), Mumbai - 99.

Telfax: (91-22) 2610 9871, 2615 0120

Works & Registered Office

E-7, 8, 9, RHICO Industrial Area, Abu Road, District Sirohi 307026, Rajasthan - India.

T: (91-2974) 294792

E: elegantmarbles@gmail.com www.elegantmarbles.com CIN: L14101RJ1984PLC003134

Scarlet
Marble Masterpieces

Jasper
The Gemstone Collections

Sienna
The Tile Boutique

Enchanté
Culinary Delights



Elegant

Marbles & Grani Industries Ltd

Manufacturers ▲ Exporters ▲ Importers

NOTES:

1. The financial results of the Company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
2. The above standalone unaudited financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 10th February, 2021.
3. Figures of the corresponding previous period have been regrouped, rearranged wherever necessary to conform to the classification of the current period
4. *The Company has been continuously monitoring the possible impacts of COVID-19 in preparation of the financial statements, including but not limited to its assessment of liquidity and going concern assumption, recoverable values of its financial and non-financial assets, impact on revenues and on costs. The Company based on its judgments, estimates and assumptions foresees no concerns and expects to fully recover the carrying amount of receivables, investments. For this purpose, the Company considered internal and external sources of information up to the date of approval of these financial results. The Company has been able to effectively manage the operations till now with appropriate safety precautions, but the operations continue to be minimal and this quarter results is not as promising and continues to show losses due to impact of COVID-19 on the business. The Management is very careful that the actual impact of COVID-19 in coming quarters will be much less from that of this quarter but it depends on how the demand picks up. The Company will continue to closely monitor material changes to future economic conditions.*
5. The Statutory Auditors of the Company have conducted a Limited Review of the above financial results for the quarter and nine months ended 31st December 2020 and have expressed an unmodified audit opinion on these results.
6. The Company has only one reportable segment.
7. The results for the quarter and nine months ended 31st December 2020 are available on the BSE Limited website at www.bseindia.com/corporates and on the Company's website at www.elegantmarbles.com.

By order of the Board of Directors
For Elegant Marbles & Grani Industries Limited


Rajesh Agrawal
Chairman & Managing Director

Place : Mumbai
Date : 10th February, 2021

The Galleries

Elegant House, Raghuvanshi Mills Compound, S. B. Marg, Lower Parel (W), Mumbai - 13.
T: (91-22) 2493 9676, 2491 1144 F: (91-22) 2493 0782
Plot No 2099, Western Express Highway, Vile Parle (E), Mumbai - 99.
Telfax: (91-22) 2610 9871, 2615 0120

Works & Registered Office

E-7, 8, 9, RIICO Industrial Area, Abu Road, District Sirohi 307026, Rajasthan - India.
T: (91-2974) 294792

E: elegantmarbles@gmail.com www.elegantmarbles.com CIN: L14101RJ1984PLC003134

Scarlet
Marble Masterpieces

Jasper
The Gemstone Collections

Sienna
The Tile Boutique

Enchanté
Culinary Delights

SDBA & COMPANY

Chartered Accountants

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors,
ELEGANT MARBLES & GRANI INDUSTRIES LTD.
Mumbai

1. We have reviewed the accompanying statement of unaudited financial results of **ELEGANT MARBLES & GRANI INDUSTRIES LTD.** (the "Company") for the quarter ended December 31, 2020 and year to date from April 01, 2020 to December 31, 2020 (the "Statement") attached herewith, being submitted by the company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We concluded our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personal and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SDBA & Co.**
Chartered Accountants
FRN : 142004W

(Sanjeev A. Mehta)

Partner

M. No. : 041287

UDIN : 21041287 AAAABW5577



Mumbai,
February 10, 2021