

Elegant

Marbles & Grani Industries Ltd
Manufacturers ▲ Exporters ▲ Importers

October 29, 2021

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Scrip Code: **526705**

Sub: **Outcome of the Board Meeting held on October 29, 2021**

Dear Sir/Madam,

In continuation of our letter dated October 19, 2021 and pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. on Friday, October 29, 2021 has inter alia considered and unanimously approved the Unaudited Financial Results for the quarter and half year ended September 30, 2021 along with Limited Review Report issued by the Statutory Auditors of the Company.

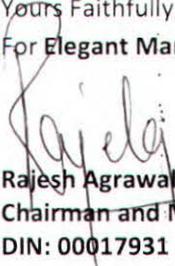
The Results are being uploaded on the Company's website and further the results will be published in the newspapers in terms of Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in due course.

Kindly take the same on your record.

The meeting of the Board of Directors commenced at 02.30 p.m. and concluded at 04.45 p.m.

Thanking You,

Yours Faithfully,
For **Elegant Marbles & Grani Industries Limited**


Rajesh Agrawal
Chairman and Managing Director
DIN: 00017931



Encl. as above

Scarlet
Marble Masterpieces

Jasper
The Gemstone Collections

Sienna
The Tile Boutique

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Culinary Delights

The Galleries

Elegant House, Raghuvanshi Mills Compound, S. B. Marg, Lower Parel (W), Mumbai - 13.
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To,
Bombay Stock Exchange Ltd.,
Corporate Relationship Department,
1st floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort, Mumbai.

Ref. : Listing Code No. 526705

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021

(₹ In Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2021 Unaudited	30.06.2021 Unaudited	30.09.2020 Unaudited	30.09.2021 Unaudited	30.09.2020 Unaudited	31.03.2021 Audited
1. Revenue from operations	816.74	436.41	124.99	1,253.15	128.10	925.71
2. Other Income	58.40	43.86	45.47	102.26	131.92	247.70
3. Total Income (1+2)	875.14	480.27	170.46	1,355.41	260.02	1,173.41
4. Expenses						
Cost of Material Consumed	-	0.09	-	0.09	-	0.41
Purchases of stock-in-trade	536.12	259.56	111.66	795.68	136.02	935.90
Changes in inventories of Finished Goods, Work-in-Progress and stock-in-trade	(18.84)	32.66	(39.89)	13.82	(63.79)	(243.59)
Employee Benefit Expenses	68.02	67.42	52.93	135.44	108.23	249.23
Finance Cost	-	-	-	-	-	-
Depreciation & amortisation Expenses	4.07	3.12	2.84	7.19	6.07	13.43
Other Expenses	87.70	78.11	60.12	165.81	98.56	296.50
Total other Expenses (4)	677.07	440.96	187.66	1,118.03	285.09	1,251.88
5. Total profit before exceptional item and tax (3-4)	198.07	39.31	(17.20)	237.38	(25.07)	(78.47)
6. Exceptional Items	-	-	-	-	-	-
7. Total profit before tax (5-6)	198.07	39.31	(17.20)	237.38	(25.07)	(78.47)
8. Tax Expense						
Current tax	(47.93)	(4.78)	-	(52.71)	-	-
Deffered tax	(1.24)	0.06	(0.07)	(1.18)	0.03	0.31
Excess/(Short) Provision of previous years	-	-	-	-	-	(0.46)
9. Net Profit (Loss) for the period from continuing operations (7-8)	148.90	34.59	(17.27)	183.49	(25.04)	(78.62)
10. Profit/(Loss) from discontinued operation before tax	-	-	-	-	-	-
11. Tax expense of discontinued operation	-	-	-	-	-	-
12. Net profit/(Loss) from discontinued operation after tax (10-11)	-	-	-	-	-	-
13. Total profit(loss) for the period (9+12)	148.90	34.59	(17.27)	183.49	(25.04)	(78.62)
14. Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	1,736.12	155.76	468.73	1,891.88	1,192.15	2,308.61
(ii) Income tax relating to items that will not be reclassified to profit or loss	(83.46)	(30.53)	(0.87)	(113.99)	(2.88)	(58.95)
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
15. Total comprehensive Income for the period	1,801.56	159.82	450.59	1,961.38	1,164.23	2,171.04
16. Equity Share Capital(FV Rs.10/- per share)	366.00	366.00	366.00	366.00	366.00	366.00
17. Other Equity	-	-	-	-	-	8,776.19
18. Earnings per equity share (for continuing operation):						
1. Basic	4.07	0.95	(0.47)	5.01	(0.68)	(2.15)
2. Diluted	4.07	0.95	(0.47)	5.01	(0.68)	(2.15)
19. Earning per equity share (for discontinued operation):						
1. Basic	-	-	-	-	-	-
2. Diluted	-	-	-	-	-	-
20. Earnings per equity share (for discontinued & continuing operations)						
1. Basic	4.07	0.95	(0.47)	5.01	(0.68)	(2.15)
2. Diluted	4.07	0.95	(0.47)	5.01	(0.68)	(2.15)



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UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER, 2021

(₹ In Lakhs)

PARTICULARS	As on (30/09/2021) (Unaudited)	As on (31/03/2021) (Audited)
I. ASSETS		
1. NON-CURRENT ASSETS		
a. Property, Plant and Equipment	165.35	85.48
b. Capital Work in Progress	-	-
c. Investment in Property	-	-
d. Goodwill	-	-
e. Other Intangible assets	-	-
f. Intangible assets under development	-	-
g. Biological assets other than bearer plants	-	-
h. <u>Financial Assets</u>		
i. Investments	8,824.07	6,809.07
ii. Trade Receivable	9.42	30.94
iii. Loans	-	-
iv. Others	-	-
i. Deferred Tax Assets	107.38	114.50
j. Other Non-Current Assets	12.63	12.63
Total Non-current assets	9,118.85	7,052.62
2. CURRENT ASSETS		
a. Inventories	1,656.97	1,670.77
b. <u>Financial Assets</u>		
i. Investments	-	-
ii. Trade Receivable	350.71	127.42
iii. Cash & Cash Equivalents	282.43	233.66
iv. Bank Balance other than (iii) above	3.04	3.06
v. Loans	-	-
vi. Others	99.15	100.01
c. Current Tax Assets (Net)	(64.48)	25.41
d. Other Current Assets	87.46	194.69
Total current assets	2,415.28	2,355.02
TOTAL ASSETS	11,534.13	9,407.64
II. EQUITY AND LIABILITIES		
EQUITY		
a. Equity Share Capital	366.00	366.00
b. Other equity	10,737.57	8,776.19
Total Equity	11,103.57	9,142.19
LIABILITIES		
1. Non Current Liabilities		
a. <u>Financial Liabilities</u>		
i. Borrowings	-	-
ii. Trade Payables	-	-
iii. Other Financial liabilities	-	-
b. Provisions	32.58	32.58
c. Deferred tax liabilities (Net)	-	-
d. Other non-current liabilities	15.00	15.00
e. Long Term borrowing	-	-
Total Non-current Liabilities	47.58	47.58
2. Current Liabilities		
a. <u>Financial Liabilities</u>		
i. Borrowing	-	-
ii. Trade Payables	-	-
Total Outstanding dues of micro enterprises and small enterprises	-	-
Total Outstanding dues of creditors other than micro enterprises and small enterprises	54.90	1.93
iii. Other Financial liabilities	104.81	26.18
b. Other Current Liabilities	198.80	165.30
c. Provision	24.47	24.46
d. Current tax liabilities (Net)	-	-
Total Current Liabilities	382.98	217.87
TOTAL EQUITY AND LIABILITIES	11,534.13	9,407.64



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UNAUDITED CASH FLOW STATEMENT FOR HALF YEAR ENDED 30TH SEPTEMBER, 2021

PARTICULARS	(₹ In Lakhs)	
	As on (30/09/2021)	As on (30/09/2020)
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net profit before tax and extra-ordinary items	237.39	(25.08)
<u>Adjustments for :</u>	-	-
Depreciation	7.19	6.07
Gratuity	-	-
Loss on discarded assets	-	-
Gain on financial assets	(28.35)	(56.21)
Interest / Dividend Income	(74.49)	(75.71)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES :	141.74	(150.93)
<u>Adjustments for :</u>		
Trade receivables	(201.76)	(18.54)
Other receivables	108.10	(8.37)
Inventories	13.79	(64.24)
Trade and other payables	165.12	104.80
CASH GENERATED FROM OPERATIONS	226.99	(137.28)
Direct taxes paid (net of refund)	(70.87)	(5.72)
Net cash from operating activities	(A) 156.12	(143.00)
B. CASH FLOW FROM INVESTING ACTIVITIES :		
Purchase of property, plant and equipment	(88.03)	(3.37)
Purchase of non current investment	(4,967.68)	(3,004.54)
Sale of non current investments	4,872.91	3,032.73
Sale of property, plant and equipment	0.96	-
Interest received	46.03	32.51
Dividend received	28.46	43.20
Net cash used in investment activities	(B) (107.35)	100.53
C. CASH FLOW FROM FINANCING ACTIVITIES :	(C)	
Net Increase / (Decrease) in cash and cash equivalents	(A+B+C)	
	48.77	(42.47)
Opening balance of Cash & cash equivalents	233.66	157.88
Closing balance of Cash & cash equivalents	282.43	115.41

NOTES:

- The financial results of the Company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
- The above standalone unaudited financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29th October, 2021.
- The Company has considered the impact of Covid-19 in the above financial results. The Company believes that based on the internal and external information available upto the date of these financial results, all its Assets including Inventories, Receivables, Investments and other financial and non-financial assets, were not materially impacted and there was no significant material impact on the operations of the Company, during the current quarter. The Company continues to stay vigilant from the possible future events & developments, if any, arising due to third wave of Covid 19 in the country.
- Figures of the corresponding previous period have been regrouped, rearranged wherever necessary to conform to the classification of the current period.
- The Statutory Auditors of the Company have conducted a Limited Review of the above financial results for the quarter and half year 30th September, 2021. The Statutory Auditors have expressed unqualified review opinion.
- The Company has only one reportable segment.
- The results for the quarter and half year ended 30th September, 2021 are available on the BSE Limited website at www.bseindia.com/corporates and on the Company's website at www.elegantmarbles.com.

Place : Mumbai
Date : 29th October, 2021

By order of the Board of Directors
For Elegant Marbles & Grani Industries Limited

Rajesh Agrawal
Chairman & Managing Director



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SDBA & COMPANY

Chartered Accountants

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors,
ELEGANT MARBLES & GRANI INDUSTRIES LTD.
Mumbai

1. We have reviewed the accompanying statement of unaudited financial results of **ELEGANT MARBLES & GRANI INDUSTRIES LTD.** (the "Company") for the quarter ended September 30, 2021 and year to date from April 01, 2021 to September 30, 2021 (the "Statement") attached herewith, being submitted by the company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The Statement is the responsibility of the company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We concluded our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to note 3 to the accompanying Statement, which describes the effects of uncertainties relating to Covid-19 pandemic outbreak on the Company's operations and management's evaluation of its impact on the accompanying Statement as at 30 September 2021, the impact of which is dependent on future developments. Our conclusion is not modified in respect of this matter.

For **SDBA & Co.**

Chartered Accountants

FRN : 142004W



(Sanjeev A. Mehta)

Partner

M.No. : 041287

UDIN : 21041287AAAAFH3114



Mumbai,
October 29, 2021

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