

Elegant

Marbles & Grani Industries Ltd
Manufacturers ▲ Exporters ▲ Importers

August 12, 2021

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Scrip Code: **526705**

Sub: **Outcome of the Board Meeting held on August 12, 2021**

Dear Sir/Madam,

In continuation of our letter dated August 04, 2021 and pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. on Thursday, August 12, 2021 has inter alia considered and unanimously approved:

- Unaudited Financial Results for the quarter ended June 30, 2021 along with Limited Review Report issued by the Statutory Auditors of the Company.

The Results are being uploaded on the Company's website and further the results will be published in the newspapers in terms of Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in due course.

Kindly take the same on your record.

The meeting of the Board of Directors commenced at 03.00 p.m. and concluded at 05.30 p.m.

Thanking You,

Yours Faithfully,

For **Elegant Marbles & Grani Industries Limited**


Arpita Doshi
Company Secretary and Compliance Officer
Membership No. A45554



Encl. as above

The Galleries

Elegant House, Raghuvanshi Mills Compound, S. B. Marg, Lower Parel (W), Mumbai - 13.
T: (91-22) 2493 9676, 2491 1144 F: (91-22) 2493 0782
Plot No 2099, Western Express Highway, Vile Parle (E), Mumbai - 99.
Telfax: (91-22) 2610 9871, 2615 0120

Works & Registered Office

E-7, 8, 9, RIICO Industrial Area, Abu Road, District Sirohi 307026, Rajasthan - India.
T: (91-2974) 294792

E: elegantmarbles@gmail.com www.elegantmarbles.com CIN: L14101RJ1984PLC003134

Scarlet
Marble Masterpieces

Jasper
The Gemstone Collections

Sienna
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To,
Bombay Stock Exchange Ltd.,
Corporate Relationship Department,
1st floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort, Mumbai.

Ref. : Listing Code No. 526705

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021				
Particulars	Quarter Ended			
	30.06.2021		31.03.2021	
	Unaudited	Audited*	Unaudited	Audited
	(₹ In Lakhs)			
1. Revenue from operations	436.41	669.36	3.11	925.71
2. Other Income	43.86	24.02	86.45	247.70
3. Total Income (1+2)	480.27	693.38	89.56	1,173.41
4. Expenses				
Cost of Material Consumed	0.09	0.41	-	0.41
Purchases of stock-in-trade	259.56	575.24	24.36	935.90
Changes in inventories of Finished Goods, Work-in-Progress and stock-in-trade	32.66	(84.00)	(23.90)	(243.59)
Employee Benefit Expenses	67.42	69.58	55.30	249.23
Finance Cost	-	-	-	-
Depreciation & amortisation Expenses	3.12	3.43	3.23	13.43
Other Expenses	78.11	123.45	38.44	296.50
Total other Expenses (4)	440.96	688.11	97.43	1,251.88
5. Total profit before exceptional item and tax (3-4)	39.31	5.27	(7.87)	(78.47)
6. Exceptional Items	-	-	-	-
7. Total profit before tax (5-6)	39.31	5.27	(7.87)	(78.47)
8. Tax Expense				
Current tax	(4.78)	-	-	-
Deffered tax	0.06	0.06	0.10	0.31
Excess/(Short) Provision of previous years	-	(0.46)	-	(0.46)
9. Net Profit (Loss) for the period from continuing operations (7-8)	34.59	4.87	(7.77)	(78.62)
10. Profit/(Loss) from discontinued operation before tax	-	-	-	-
11. Tax expense of discontinued operation	-	-	-	-
12. Net profit(Loss) from discontinued operation after tax (10-11)	-	-	-	-
13. Total profit(loss) for the period (9+12)	34.59	4.87	(7.77)	(78.62)
14. Other Comprehensive Income				
A (i) Items that will not be reclassified to profit or loss	155.76	242.71	723.42	2,308.61
(ii) Income tax relating to items that will not be reclassified to profit or loss	(30.53)	(45.84)	(2.01)	(58.95)
B (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
15. Total comprehensive income for the period	159.82	201.74	713.64	2,171.04
16. Equity Share Capital(FV Rs.10/- per share)	366.00	366.00	366.00	366.00
17. Other Equity	-	-	-	8,776.19
18. Earnings per equity share (for continuing operation):				
1. Basic	0.95	0.13	(0.21)	(2.15)
2. Diluted	0.95	0.13	(0.21)	(2.15)
19. Earning per equity share (for discontinued operation):				
1. Basic	-	-	-	-
2. Diluted	-	-	-	-
20. Earnings per equity share (for discontinued & continuing operations)				
1. Basic	0.95	0.13	(0.21)	(2.15)
2. Diluted	0.95	0.13	(0.21)	(2.15)

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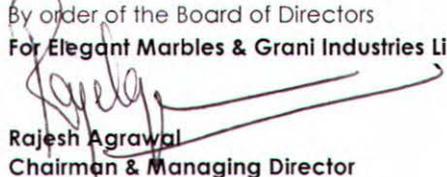
NOTES:

1. The financial results of the Company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
2. The above standalone unaudited financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th August, 2021.
- 3*. The figures for the quarter ended 31st March, 2021 are the balancing figures between the audited figures in respect of the full financial year 2020-21 and the published year to-date figures upto nine months of the relevant financial year.
4. Figures of the corresponding previous period have been regrouped, rearranged wherever necessary to conform to the classification of the current period
5. *The COVID-19 pandemic has impacted the businesses around the world, including India. The second wave of the pandemic which occurred during the quarter ended 30 June 2021 has been more aggressive in its spread and lethal in its impact in India. There has been reduction in the revenue for the quarter (compared to the immediately preceding quarter ended 31 March 2021) due to Government imposed restrictions and lock-downs in many parts of the country. The Company has assessed the impact on liquidity position and carrying amounts of inventories, trade receivables, investments, property, plant and equipment and other financial assets. Our assessment based on estimates and judgements, available from internal and external sources of information including economic forecasts does not indicate any material impact on the carrying value of assets and liabilities as on the reporting date. The Company will continue to monitor the future economic conditions and assess its impact on the financial results / statements. The eventual outcome of the impact of the global health pandemic may be different from those estimated as on date of the approval of the standalone financial results / statements.*
6. The Statutory Auditors of the Company have conducted a Limited Review of the above financial results for the quarter ended June 30, 2021. The statutory auditors have expressed unqualified review opinion.
7. The Company has only one reportable segment.
8. The results for the quarter ended 30th June, 2021 are available on the BSE Limited website at www.bseindia.com/corporates and on the Company's website at www.elegantmarbles.com.

Place : Mumbai
Date : 12th August, 2021



By order of the Board of Directors
For Elegant Marbles & Grani Industries Limited


Rajesh Agrawal
Chairman & Managing Director

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SDBA & COMPANY

Chartered Accountants

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors,
ELEGANT MARBLES & GRANI INDUSTRIES LTD.
Mumbai

1. We have reviewed the accompanying statement of unaudited financial results of **ELEGANT MARBLES & GRANI INDUSTRIES LTD.** (the "Company") for the quarter ended June 30, 2021 (the "Statement") attached herewith, being submitted by the company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The Statement is the responsibility of the company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We concluded our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to note 5 to the accompanying Statement, which describes the effects of uncertainties relating to Covid-19 pandemic outbreak on the Company's operations and management's evaluation of its impact on the accompanying Statement as at 30 June 2021, the impact of which is dependent on future developments. Our conclusion is not modified in respect of this matter.

For **SDBA & Co.**
Chartered Accountants
FRN : 142004W


(Sanjeev A. Mehta)
Partner
M.No. : 041287
UDIN : 21041287AAAAEH4047



Mumbai,
August 12, 2021