

**ELANTAS Beck India Ltd.**

147 Mumbai-Pune Road, Pimpri, Pune 411018, India

To,  
The Bombay Stock Exchange,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai 400001

**Sub: Un-Audited Financial Results for the quarter ended 31 March 2021 & Limited Review Report thereon**

Ref: Company Scrip Code: 500123

Dear Sir,

The Board of Directors at its Meeting held today i.e. 4 May 2021, has considered and approved the Un-audited Financial Results of the Company for the quarter ended 31 March 2021. Pursuant to the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following documents:

- a) Copy of the Un-audited Financial Results for the quarter ended 31 March 2021.
- b) Limited Review Report.

The Board Meeting commenced at 2.15 p.m. and concluded at 3.50 p.m.

You are requested to kindly take the same on your record.

Kindly acknowledge.

Yours faithfully,  
For **ELANTAS Beck India Limited**



**Abhijit Tikekar**  
Head Legal & Company Secretary  
(M. No. – A 20213)



**Date**

04.05.2021

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**Registered**

Registered Office:

147 Mumbai-Pune Road,

Pimpri, Pune 411018, India

CIN: L24222PN1956PLC134746

Unaudited Financial Results for the quarter ended March 31, 2021

Sr. No.	Particulars	Quarter ended			(Rs. in Lakhs)
		31-Mar-21	31-Dec-20	31-Mar-20	Year ended
		Unaudited	Unaudited	Unaudited	31-Dec-20
					Audited
1	<b>Income</b>				
	(a) Revenue from operations	12,908.34	11,799.00	10,518.67	38,313.35
	(b) Other Income	238.95	564.82	470.49	2,179.43
	<b>Total Income</b>	<b>13,147.29</b>	<b>12,363.82</b>	<b>10,989.16</b>	<b>40,492.78</b>
2	<b>Expenses</b>				
	(a) Cost of materials consumed	8,071.78	6,903.03	6,094.65	21,398.61
	(b) Purchases of stock in trade	25.49	300.89	654.03	1,754.22
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	1.89	(301.94)	(0.41)	(10.37)
	(d) Employee benefits expense	760.77	779.05	684.72	2,812.22
	(e) Finance costs	24.92	-	21.85	21.83
	(f) Depreciation and amortisation expense	287.29	291.13	297.87	1,170.25
	(g) Other expenses	1,507.12	1,405.68	1,527.60	5,324.69
	<b>Total expenses</b>	<b>10,679.26</b>	<b>9,377.84</b>	<b>9,280.31</b>	<b>32,471.45</b>
3	<b>Profit before tax (1-2)</b>	<b>2,468.03</b>	<b>2,985.98</b>	<b>1,708.85</b>	<b>8,021.33</b>
4	Tax expense				
	(a) Current tax	590.20	685.32	394.48	1,673.78
	(b) Deferred tax	65.46	45.89	(16.11)	171.16
	<b>Total tax expenses</b>	<b>655.66</b>	<b>731.21</b>	<b>378.37</b>	<b>1,844.94</b>
5	<b>Net Profit for the period (3 - 4)</b>	<b>1,812.37</b>	<b>2,254.77</b>	<b>1,330.48</b>	<b>6,176.39</b>
6	Other comprehensive income, net of tax <i>Items that will not be reclassified to profit or loss</i>				
	(a) Remeasurement of post-employment benefit obligations	(9.00)	(11.59)	(20.00)	(31.59)
	(b) Income tax relating to these items	2.27	2.92	5.03	7.95
	<b>Total other comprehensive income, net of tax</b>	<b>(6.73)</b>	<b>(8.67)</b>	<b>(14.97)</b>	<b>(23.64)</b>
7	<b>Total comprehensive income for the period (5 +/- 6)</b>	<b>1,805.64</b>	<b>2,246.10</b>	<b>1,315.51</b>	<b>6,152.75</b>
8	Paid-up equity share capital (Face value of Rs. 10 each)	792.77	792.77	792.77	792.77
9	Earnings per share (of Rs. 10/- each) (not annualised): Basic and Diluted	22.86	28.44	16.78	77.91
10	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year				43,366.50

Notes to the financial results:

- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on May 04, 2021. The statutory auditors have carried out the limited review for the quarter ended March 31, 2021 and have issued an unmodified opinion.
- Figures of the quarter ended December 31, 2020 are the balancing figures between audited figures in respect of the relevant full financial year and the published year to date figures up to third quarter of relevant financial year.
- On March 6, 2019, the Company was directed for closure of its operations in Ankleshwar by the Gujarat Pollution Control Board (GPCB) due to a suspected ground water contamination issue. The GPCB through its subsequent orders had granted temporary revocation of the closure order. As per the latest order, the GPCB has provided temporary revocation for further 6 months which will be due for renewal in October 2021. The Company is representing to the GPCB for a permanent revocation of the closure order and is doing all the necessary acts, deeds and formalities in that connection.



Notes to the financial results (continued):

5 Segment reporting as per Ind AS 108

Sr No	Particulars	Quarter ended			Year Ended
		31-Mar-21	31-Dec-20	31-Mar-20	31-Dec-20
		Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue (Includes Other Income allocable to segments.)				
	Electrical Insulations	10,785.07	10,336.76	9,510.44	34,050.34
	Engineering & Electronic Resins and Materials	2,185.20	1,520.24	1,071.90	4,484.27
	<b>Income from operations</b>	<b>12,970.27</b>	<b>11,857.00</b>	<b>10,582.34</b>	<b>38,534.61</b>
2	Segment Results: Profit / (Loss)				
	Electrical Insulations	1,994.78	2,242.16	1,292.54	5,786.52
	Engineering & Electronic Resins and Materials	407.83	302.28	126.76	672.58
	<b>Total</b>	<b>2,402.61</b>	<b>2,544.44</b>	<b>1,419.30</b>	<b>6,459.10</b>
	Less: Finance costs	(24.92)	0.02	(21.85)	(21.83)
	Add : Other unallocable income	177.02	506.82	406.82	1,958.17
	Less : Other unallocable expenditure	(86.68)	(65.30)	(95.42)	(374.11)
	<b>Profit before Tax</b>	<b>2,468.03</b>	<b>2,985.98</b>	<b>1,708.85</b>	<b>8,021.33</b>
3	Segment assets				
	Electrical Insulations	22,430.03	23,166.75	23,083.73	23,166.75
	Engineering & Electronic Resins and Materials	4,638.58	4,049.44	3,618.27	4,049.44
	Others	29,219.05	26,409.19	20,610.88	26,409.19
	<b>Total</b>	<b>56,287.66</b>	<b>53,625.38</b>	<b>47,312.88</b>	<b>53,625.38</b>
4	Segment Liabilities				
	Electrical Insulations	7,076.00	6,590.00	5,659.71	6,590.00
	Engineering & Electronic Resins and Materials	1,492.00	823.00	579.36	823.00
	Others	1,754.69	2,053.11	1,362.84	2,053.11
	<b>Total</b>	<b>10,322.69</b>	<b>9,466.11</b>	<b>7,601.91</b>	<b>9,466.11</b>

- 6 The Company has considered the possible effects that may result from the COVID-19 pandemic in the preparation of the results including the recoverability of carrying amounts of financial and non-financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, Management has taken into account internal and external sources of information including economic forecasts and related information and expects that the carrying amount of these assets are fair and reasonable. The impact of the pandemic might be different from that estimated as on the date of approval of these results.

For ELANTAS Beck India Limited



Srikumar Ramakrishnan  
Managing Director  
[DIN : 07685069]



Place : Pune  
Date : May 04, 2021

# Price Waterhouse Chartered Accountants LLP

## Review Report

To  
The Board of Directors  
Elantas Beck India Limited,  
147, Mumbai- Pune Road,  
Pimpri, Pune - 411018

1. We have reviewed the unaudited financial results of Elantas Beck India Limited (the "Company") for the quarter ended March 31, 2021 which are included in the accompanying 'Unaudited Financial Results for the quarter ended March 31, 2021', together with the notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse Chartered Accountants LLP  
Firm Registration Number: 012754N/N500016



Amit Borkar  
Partner  
Membership Number: 109846  
UDIN : 21109846AAAAEB6708

Place: Pune  
Date: May 4, 2021

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Price Waterhouse (a Partnership Firm) Converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPINAAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)