

EIH Associated Hotels Limited
A MEMBER OF THE OBEROI GROUP

CIN: L92490TN1983PLC009903

Corporate Office: 7, Sham Nath Marg, Delhi – 110 054, India

Telephone: +91-11-2389 0505

Website: www.eihassociatedhotels.in E-mail: isdho@oberoigroup.com

05th February 2024

The National Stock Exchange of India Limited Exchange Plaza, 5 th Floor Plot No.C/1, G Block Bandra Kurla Complex Bandra (East) Mumbai - 400 051 Code: EIHAHOTELS	BSE Limited Corporate Relationship Dept. 1 st Floor, New Trading Ring Rotunda Building Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai-400001 Code: 523127
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Sub: Unaudited Financial Results for the quarter and nine months ended 31st December 2023

Dear Sir / Madam,

The Board of Directors at their meeting held today has approved Unaudited Financial Results of the Company for the quarter and nine months ended 31st December 2023.

We are enclosing herewith the following:

1. Unaudited Financial Results of the Company in the prescribed format under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Limited Review Report for the Unaudited Financial Results.

The Board Meeting started at 12:15 P.M. and concluded at about 1:45 P.M.

The above may please be taken on record.

Thank you,

Yours faithfully,

For EIH Associated Hotels Limited

Tejasvi Dixit
Company Secretary

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF EIH ASSOCIATED HOTELS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **EIH ASSOCIATED HOTELS LIMITED** ("the Company"), for the quarter and nine months ended December 31, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Deloitte Haskins & Sells LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Alka Chadha

Alka Chadha
Partner
(Membership No. 93474)
(UDIN: 24093474BKCKVW9747)

Place: Mumbai
Date: February 5, 2024

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EIH Associated Hotels Limited

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STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON DECEMBER 31, 2023

PARTICULARS	(Rs. in Lakhs)					
	3 months ended 31.12.2023 (UNAUDITED)	3 months ended 30.09.2023 (UNAUDITED)	3 months ended 31.12.2022 (UNAUDITED)	9 months ended 31.12.2023 (UNAUDITED)	9 months ended 31.12.2022 (UNAUDITED)	12 months ended 31.03.2023 (AUDITED)
Income						
a) Revenue from operations	12,665.30	5,877.60	11,060.73	25,228.90	22,924.04	33,706.76
b) Other income	292.40	303.40	184.17	932.30	439.00	706.93
Total income	12,957.70	6,181.00	11,244.90	26,161.20	23,363.04	34,413.69
Expenses						
a) Consumption of provisions, wines and others	880.30	482.10	822.37	1,916.30	1,911.25	2,701.87
b) Employee benefits expense	1,673.60	1,789.10	1,503.07	4,957.90	4,228.76	5,763.79
c) Finance costs	9.50	45.60	8.21	69.20	31.24	38.87
d) Depreciation and amortisation expense	428.40	422.80	416.98	1,255.00	1,249.79	1,654.00
e) Other expenses	4,884.80	3,560.30	4,243.90	12,032.00	10,526.48	15,770.24
Total expenses	7,876.60	6,299.90	6,994.53	20,230.40	17,947.52	25,928.77
Profit/(loss) before exceptional items and tax	5,081.10	(118.90)	4,250.37	5,930.80	5,415.52	8,484.92
Exceptional Items	-	-	-	-	-	-
Profit / (loss) before tax	5,081.10	(118.90)	4,250.37	5,930.80	5,415.52	8,484.92
Tax expense						
Current tax	1,206.30	(21.60)	855.65	1,416.50	1,073.20	1,716.68
Deferred tax - Refer note 3	87.10	(5.80)	377.93	93.20	497.16	306.50
Profit / (loss) after tax	3,787.70	(91.50)	3,016.79	4,421.10	3,845.16	6,461.74
Other comprehensive income / (loss)						
- Re-measurements of the defined benefit plans	(1.70)	9.20	(25.97)	(5.20)	(77.91)	(50.69)
- Tax relating to these items	0.70	0.30	4.37	2.40	13.03	13.59
Total other comprehensive income / (loss), net of tax	(1.00)	9.50	(21.60)	(2.80)	(64.88)	(37.10)
Total comprehensive income / (loss)	3,786.70	(82.00)	2,995.19	4,418.30	3,780.28	6,424.64
Paid-up equity share capital (Face Value - Rs. 10 each)	3,046.81	3,046.81	3,046.81	3,046.81	3,046.81	3,046.81
Other equity						36,611.77
Earnings per equity share (Face Value - Rs. 10 each) - Rs. (Refer note 4)						
(a) Basic	12.43	(0.30)	9.90	14.51	12.62	21.21
(b) Diluted	12.43	(0.30)	9.90	14.51	12.62	21.21

- NOTES:
- These financial results have been prepared in accordance with the recognition and measurement principles laid down in IndAS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder ('Ind AS') and the other accounting principles generally accepted in India, to the extent applicable.
 - The Company has no reportable segment other than hotels as per Indian Accounting Standard.
 - Current Tax and Deferred tax figures have been computed based on Paragraph 30(c) of IndAS 34 Interim Financial Reporting, which required Income Tax expense to be recognised in each interim period based on the best estimate of the weighted average annual income tax rate for the full financial year.
 - Earnings Per Share are not annualised except for the year ended March 31, 2023.
 - Trident Agra, a unit of the Company, remained closed for two months effective July 1, 2023 for infrastructure upgrades.
 - Figures have been regrouped and/or rearranged, wherever necessary.
 - The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on February 05, 2024. The statutory auditors have carried out a limited review of the above financial results for the nine months ended December 31, 2023.

Mumbai
February 05, 2024


VIKRAMJIT SINGH OBEROI
MANAGING DIRECTOR
DIN: 00052014

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