

CIN: L92490TN1983PLC009903

Corporate Office: 7, Sham Nath Marg, Delhi-110 054

Telephone: 91-11-2389 0505

Website: [www.eihassociatedhotels.in](http://www.eihassociatedhotels.in), email: [isdho@oberoiroup.com](mailto:isdho@oberoiroup.com)

07<sup>th</sup> August 2023

<b>The National Stock Exchange of India Limited</b> Exchange Plaza, 5 <sup>th</sup> Floor Plot No.C/1, G Block Bandra Kurla Complex Bandra (East) Mumbai -400 051 <b>Code: EIHAHOTELS</b>	<b>The BSE Limited</b> Corporate Relationship Dept. 1 <sup>st</sup> Floor, New Trading Ring Rotunda Building Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai-400001 <b>Code: 523127</b>
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**Sub: Unaudited Financial Results for the quarter ended 30<sup>th</sup> June 2023**

Dear Sir / Madam,

The Board of Directors at their meeting held today has approved Unaudited Financial Results of the Company for the quarter ended 30<sup>th</sup> June 2023.

We are enclosing herewith the following:

1. Unaudited Financial Results of the Company in the prescribed format under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015;
2. Limited Review Report for the Unaudited Financial Results.

The Board Meeting started at 12:00 P.M. and concluded at about 1:50 P.M.

Kindly take the above on record.

Thank you,

Yours faithfully,

**For EIH Associated Hotels Limited**

**Tejasvi Dixit**  
**Company Secretary**

# EIH Associated Hotels Limited

A MEMBER OF THE OBEROI GROUP

CIN : L92490TN1983PLC009903  
Registered Office : 1/24, G.S.T. Road, Meenambakkam, Chennai - 600 027  
Ph: +91-44-2234 4747 Fax: +91-44-2234 6699  
Website : www.eihassociatedhotels.in

## STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2023

	3 months ended 30.06.2023	3 months ended 31.03.2023 (UNAUDITED) (Refer Note 5)	3 months ended 30.06.2022	(Rs. in Lakhs) Year ended 31.03.2023 (AUDITED)
<b>Income</b>				
a) Revenue from operations	6,686.00	10,782.72	6,010.03	33,706.76
b) Other income	336.50	267.93	119.77	706.93
<b>Total income</b>	<b>7,022.50</b>	<b>11,050.65</b>	<b>6,129.80</b>	<b>34,413.69</b>
<b>Expenses</b>				
a) Consumption of provisions, wines and others	553.90	790.62	543.70	2,701.87
b) Employee benefits expense	1,495.20	1,535.03	1,339.70	5,763.79
c) Finance costs	14.10	7.63	10.76	38.87
d) Depreciation and amortisation expense	403.80	404.21	408.09	1,654.00
e) Other expenses	3,586.90	5,243.76	3,019.41	15,770.24
<b>Total expenses</b>	<b>6,053.90</b>	<b>7,981.25</b>	<b>5,321.66</b>	<b>25,928.77</b>
<b>Profit before exceptional items and tax</b>	<b>968.60</b>	<b>3,069.40</b>	<b>808.14</b>	<b>8,484.92</b>
<b>Exceptional Items</b>	-	-	-	-
<b>Profit before tax</b>	<b>968.60</b>	<b>3,069.40</b>	<b>808.14</b>	<b>8,484.92</b>
<b>Tax expense</b>				
Current tax	231.80	643.48	152.42	1,716.68
Deferred tax - Refer note 3	11.90	(190.66)	87.58	306.50
<b>Profit after tax</b>	<b>724.90</b>	<b>2,616.57</b>	<b>568.14</b>	<b>6,461.74</b>
<b>Other comprehensive income / (loss)</b>				
- Re-measurements of the defined benefit plans	(12.70)	27.22	25.14	(50.69)
- Tax relating to these items	1.40	0.56	(3.35)	13.59
<b>Total other comprehensive income / (loss), net of tax</b>	<b>(11.30)</b>	<b>27.78</b>	<b>21.79</b>	<b>(37.10)</b>
<b>Total comprehensive income</b>	<b>713.60</b>	<b>2,644.36</b>	<b>589.93</b>	<b>6,424.64</b>
<b>Paid-up equity share capital (Face Value - Rs. 10 each )</b>	<b>3,046.81</b>	<b>3,046.81</b>	<b>3,046.81</b>	<b>3,046.81</b>
<b>Other equity</b>				<b>36,611.77</b>
<b>Earnings per equity share - (Face Value - Rs. 10 each) -Rs.</b>				
(a) Basic	2.38	8.59	1.86	21.21
(b) Diluted	2.38	8.59	1.86	21.21

**NOTES:**

1. These financial results have been prepared in accordance with the recognition and measurement principles laid down in IndAS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder ('Ind AS') and the other accounting principles generally accepted in India, to the extent applicable.
2. The Company has no reportable segment other than hotels as per Indian Accounting Standard.
3. Current Tax and Deferred tax figures have been computed based on Paragraph 30( c) of IndAS 34 Interim Financial Reporting, which required Income Tax expense to be recognised in each interim period based on the best estimate of the weighted average annual income tax rate for the full financial year.
4. The unaudited financial results for the quarter ended June 30, 2023 are not indicative of full year's performance due to the seasonal nature of the Indian Hotel Industry.
5. Figures for the quarter ended March 31, 2023 are the balancing figures between audited figures for the year ended March 31, 2023 and the published figures for the 9 months ended December 31, 2022, which were subjected to limited review by the statutory auditors.
6. Earnings Per Share are not annualised except for the year ended March 31, 2023.
7. The Board of Directors of the Company had proposed final dividend of Rs. 5 per share for the Financial Year 2022-23 which is subject to the approval of the members at the ensuing Annual General Meeting. The dividend proposed by the Board in its meeting dated May 16, 2023 is in accordance with Section 123 of the Companies Act, 2013, as applicable.
8. Trident Agra, a unit of the Company, has been closed for two months effective July 1, 2023 for infrastructure upgrades.
9. The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on August 07, 2023. The statutory auditors have carried out a limited review of the above financial results for the quarter ended June 30, 2023.

New Delhi  
August 07, 2023

  
VIKRAMJIT SINGH OBEROI  
MANAGING DIRECTOR  
DIN: 00052014

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS  
TO THE BOARD OF DIRECTORS OF  
EIH ASSOCIATED HOTELS LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **EIH ASSOCIATED HOTELS LIMITED** ("the Company"), for the quarter ended June 30, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Deloitte Haskins & Sells LLP**  
Chartered Accountants  
(Firm's Registration No. 117366W/W-100018)



*Alka Chadha*

**Alka Chadha**  
Partner  
(Membership No. 93474)  
(UDIN: 23093474BGYFHS8617)