

**E.I.D. - Parry (India) Limited**

Regd. Office : Dare House, 234, N.S.C. Bose Road, Parrys Corner, Chennai 600 001, India.

Tel : 91.44.25306789 Fax : 91.44.25341609 / 25340858

CIN : L24211TN1975PLC006989

Website : www.eidparry.com

May 17, 2022

BSE Limited
1st Floor, New Trading Ring, Rotunda
Building, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.
Scrip Code: 500125

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G. Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip Code: EIDPARRY

Dear Sir/Madam,

Sub: Intimation on the outcome of the Board Meeting held on May 17, 2022.

This is further to our letter dated May 6, 2022, intimating the date of the Board Meeting to consider the audited financial results of the company for the quarter/year ended March 31, 2022.

1. Audited Financial Results for the quarter/year ended March 31, 2022:

Pursuant to Regulations 30, 33 and other applicable provisions, if any of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we would like to inform you that the Board of Directors at their meeting held today (May 17, 2022), approved the Audited Standalone and Consolidated Financial Results of the Company for the quarter/year ended March 31, 2022.

In this connection, we enclose the following:

- (a) Audited Standalone Financial Results for the quarter/year ended March 31, 2022;
- (b) Audited Consolidated Financial Results for the quarter/year ended March 31, 2022;
- (c) Audit Report of M/s. Price Waterhouse Chartered Accountants LLP, Statutory Auditors on the Standalone and Consolidated Financial Results for the quarter/year ended March 31, 2022.

A copy of the press release made with regard to the Audited Financial Results for the year ended March 31, 2022, is also enclosed.

Pursuant to Regulation 47 of the Listing Regulations, we would be publishing an extract of the Consolidated Financial Results in the prescribed format in English and Tamil Newspapers within the stipulated time. The detailed standalone financial results and consolidated financial results of the Company would be available on the website of the Company www.eidparry.com as well as on the websites of Stock Exchanges.

As required under SEBI Circular CIR/CFD/CMD/56/2016 dated May 27, 2016, we declare that the Statutory Auditors of the Company, M/s. Price Waterhouse Chartered Accountants LLP, Chartered Accountants, have in their report, issued an unmodified opinion on the Standalone and Consolidated Financial Results of the Company for the financial year ended March 31, 2022.



2. Re-appointment of Managing Director and Appointment of Whole-Time Director

Pursuant to Regulation 30 read with Part A of Schedule III of the Listing Regulations, we would like to inform you that based on the recommendation of Nomination and Remuneration Committee, the Board of Directors at their meeting held today, i.e May 17, 2022 have

- a. reappointed Mr.S.Suresh (DIN: 06999319) as Managing Director of the Company for a period of two years with effect from August 1, 2022, subject to the approval of shareholders.
- b. appointed Mr.Muthiah Murugappan (DIN: 07858587) as a Whole Time Director designated as "Whole Time Director & Chief Executive Officer" for a term of five years with effect from May 17, 2022, subject to the approval of shareholders.

Further, this is to confirm that Mr.S.Suresh & Mr.Muthiah Murugappan are not debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India (SEBI) or any other authority.

3. Reappointment of Statutory Auditors of the Company

M/s. Price Waterhouse Chartered Accountants LLP (Firm Registration No. 012754N/N500016) were appointed as the Statutory Auditors of the Company at the 42nd Annual General Meeting held on August 4, 2017, to hold office for a period of five consecutive years from the conclusion of the 42nd Annual General Meeting till the conclusion of 47th Annual General Meeting. The Statutory Auditor's term of office would be concluding at the ensuing 47th AGM. In terms of Section 139 of the Companies Act, 2013, M/s. Price Waterhouse Chartered Accountants LLP are eligible to be re-appointed as Statutory Auditors of the Company for a second term of office subject to the approval of the shareholders.

Accordingly, the Board has recommended to the shareholders, the re-appointment of M/s. Price Waterhouse Chartered Accountants LLP as Statutory Auditors of the Company to hold office for a second term of five consecutive years i.e. from the conclusion of the 47th AGM till the conclusion of the 52nd AGM.

4. 47th Annual General Meeting & Book Closure

The 47th Annual General Meeting (AGM) of the Members of the Company will be held on Tuesday, the August 9, 2022.



We wish to inform you that the Register of Members and Share Transfer Books of the Company will be closed from Wednesday, August 3, 2022 to Tuesday, August 9, 2022 (both days inclusive) in connection with the ensuing 47th Annual General Meeting of the Company.


The meeting of the Board of Directors of the Company commenced at 2.00 pm and concluded at 8.00 pm.

Kindly take the above information on record.

Thanking you,

Yours faithfully,

For **E.I.D. - PARRY (INDIA) LIMITED**



Biswa Mohan Rath
Company Secretary

Encl.: a/a



Disclosure required pursuant to Regulation 30 and Para A of Schedule III to the Listing Regulations read with the SEBI Circular having reference no. CIR/CFD/CMD/4/2015 dated September 9, 2015, with regard to change in Directors, Key Managerial Personnel (Managing Director, Chief Executive Officer, Chief Financial Officer, Company Secretary etc.), Auditor and Compliance Officer is given herein under:

Reappointment of Mr.S.Suresh (DIN: 06999319)

S.No	Particulars	Information of such event
1.	Reason for Change viz. Appointment, Resignation, Removal, Death or Otherwise	Reappointment of Mr.S.Suresh as Managing Director of the Company.
2.	Date of Appointment / Cessation & Term of appointment	Reappointed as Managing Director w.e.f. August 1, 2022 for a period of two years subject to approval of shareholders.
3.	Brief Profile	<p>Mr. S. Suresh is the Managing Director of E.I.D.- Parry (India) Limited and has been associated with the Murugappa Group since August 2014. He is a Mechanical Engineer with a Post Graduate Diploma in Industrial Engineering and an MBA with specialization in Finance. He has over 32 years of experience across different industries in the areas of Sales, Marketing, Manufacturing, Industrial Relations, Supply Chain, Management of Special Projects, Industrial Engineering and business turnarounds. He started his career as a Graduate Engineer Trainee with the National Aluminium Company, Orissa and then worked as Asst. Director with the National Productivity Council for 3 years. He then moved to Britannia Industries and worked for 13 years in different capacities handling the various functions of Supply chain and was the Regional Manufacturing Head for Britannia heading 20 plus factories. Thereafter, he moved to Cavinkare Private Limited in 2007 and was the Executive VP of Supply Chain and later as Head of Dairy Business. Then he moved to E.I.D.- Parry (India) Ltd in 2014 as the Business Head of its Subsidiary, Parry Sugars Refinery India Private Limited's refinery operations. He was later appointed as the Deputy Managing Director of E.I.D.- Parry (India) Ltd in 2016 and then as Managing Director in 2017.</p> <p>He is also the Managing Director of Parry Sugars Refinery India Private Limited, a subsidiary of E.I.D.- Parry (India) Limited.</p> <p>He is also a State council member of CII TN and Regional Council Member of CII Southern Region and also a member of the CII CEO forum of TN. He is a also a motivational speaker and trainer.</p>
4.	Disclosure of relationships between directors	Mr. S.Suresh is not related to any director within the meaning of Companies Act, 2013

Appointment of Mr.Muthiah Murugappan (DIN: 07858587)

S.No	Particulars	Information of such event
1.	Reason for Change viz. Appointment, Resignation, Removal, Death or Otherwise	Appointment of Mr.Muthiah Murugappan as Whole Time Director designated as “Whole Time Director & Chief Executive Officer” of the company.
2.	Date of Appointment / Cessation & Term of appointment	Appointed as Whole Time Director designated as “Whole Time Director & Chief Executive Officer” w.e.f. May 17, 2022 for a period of five years subject to approval of shareholders.
3.	Brief Profile	<p>Mr. Muthiah Murugappan, has completed his MBA from London Business School. He is also a B.Sc. Management Sciences graduate from University of Warwick (Warwick Business School).</p> <p>He started his career in August 2004 with Indian FMCG major - Cavin Kare Pvt Ltd. He initially served as an Area Sales Manager in the Western and Southern regions and has worked in several states. He subsequently moved into a Brand Management role and served as a Product Manager for the International Business Unit, covering the GCC and ASEAN regions. In July 2007, he joined Carborundum Universal (CUMI) as an Exports Manager. He subsequently moved to the US to handle CUMI's trading operations in North America and in 2010 returned to India to head its Wear Ceramics business where he served till July 2013. He then decided to take a sabbatical to pursue a Full Time MBA at the London Business School from 2013 - 2015. He then returned to The Murugappa Group in September 2015 to head the Nutraceuticals Business of Group flagship – E.I.D.- Parry (India) Ltd. In 2020 he took charge as the Head of Strategy for E.I.D.- Parry (India) Ltd, in addition to the role as Head of the Nutraceuticals Business.</p> <p>Mr.Muthiah Murugappan has work experience of more than 15 years in a wide spectrum of areas such as Brand Management, General Management, Financial Planning & Analysis, Strategy, Sales and Marketing.</p>
4.	Disclosure of relationships between directors	Mr.Muthiah Murugappan is the nephew (brother's son) of Mr.M.M.Venkatachalam, Chairman.

Reappointment of Statutory Auditors

S.No	Particulars	Information of such event
1.	Reason for Change viz. Appointment, Resignation, Removal, Death or Otherwise	Re-appointment of M/s.Price Waterhouse Chartered Accountants LLP as the Statutory Auditors
2.	Date of Appointment / Cessation & Term of appointment	<p>Ensuing Annual General Meeting of the Company.</p> <p>Re-appointed for a period of 5 years commencing from the conclusion of the 47th Annual General Meeting till the conclusion of the 52nd Annual General Meeting subject to the approval of the shareholders.</p>
3.	Brief Profile	<p>Price Waterhouse Chartered Accountants LLP</p> <p>Cumulatively, one of the oldest professional services firms with pan India presence</p> <ul style="list-style-type: none"> Established more than 140 years back in India Present in 9 cities of India <p>The Firm has around 5000+ Staffs, 210+ Partners and 3000+ Chartered Accountants in India. They have offices at Ahmedabad, Bengaluru, Bhopal, Chennai, Dehradun, Delhi NCR, Hyderabad, Kolkata, Mumbai, Pune, Jaipur, and Jamshedpur</p> <p>The firm has a valid peer Review certificate and has been subject to inspection by the Quality Review Board.</p> <p>The Firm serves large clients like listed companies, mutual funds, PE funds, large unlisted companies etc.,</p>



E.I.D.-PARRY (INDIA) LIMITED
Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001
Standalone Financial Results for the quarter and year ended March 31, 2022
CIN: L24211TN1975PLC006989
www.eidparry.com

Rs. in Crore except for per share data

	Standalone Company Results				
	Quarter ended			Year ended	
	March 31, 2022	December 31, 2021	March 31, 2021	March 31, 2022	March 31, 2021
	Audited (Refer note 7)	Unaudited	Audited (Refer note 7)	Audited	Audited
PART I					
1 Income					
a) Revenue from operations	922.31	686.21	564.34	2,496.30	2,024.25
b) Other income (includes other gains/losses)	126.80	20.03	135.93	275.92	385.40
Total Income	1,049.11	706.24	700.27	2,772.22	2,409.65
2 Expenses					
a) Cost of materials consumed	876.71	568.81	554.07	1,736.82	1,372.22
b) Purchases of stock-in-trade	26.81	0.57	20.71	28.31	23.08
c) Changes in inventories of finished goods, by-products, work-in-progress and stock-in-trade	(328.96)	(79.01)	(302.41)	(28.53)	(6.53)
d) Employee benefits expense	33.17	36.24	30.99	134.82	137.50
e) Finance costs	10.15	11.48	17.40	46.09	92.72
f) Depreciation and amortisation expense	31.71	30.47	27.66	120.11	119.99
g) Other expenses	132.47	107.63	103.28	408.98	327.45
Total expenses	782.06	676.19	451.70	2,446.60	2,066.43
3 Profit before tax and exceptional items (1-2)	267.05	30.05	248.57	325.62	343.22
4 Exceptional items (refer note 3)	-	(13.73)	(14.24)	(13.73)	715.17
5 Profit before tax (3 + 4)	267.05	16.32	234.33	311.89	1,058.39
6 Tax Expenses					
Current tax	11.69	-	(0.69)	11.69	(0.69)
Deferred tax (refer note 4)	30.24	(1.97)	66.42	16.70	194.22
Total Tax expense	41.93	(1.97)	65.73	28.39	193.53
7 Profit after tax for the period (5 - 6)	225.12	18.29	168.60	283.50	864.86
8 Other comprehensive income:					
<i>Items that will not be reclassified to profit or loss</i>					
Effect of measuring investments at fair value	88.76	0.10	13.88	89.68	14.68
Remeasurements of defined benefit plans	0.49	-	(0.07)	1.20	0.35
Income tax relating to above items	(20.77)	(0.01)	(3.09)	(21.05)	(3.93)
Total other comprehensive income net of tax	68.48	0.09	10.72	69.83	11.10
9 Total comprehensive income (7+8)	293.60	18.38	179.32	353.33	875.96
10 Paid up Equity Share Capital (Face value Re. 1 per equity share)	17.74	17.74	17.71	17.74	17.71
11 Paid up Debt Capital				-	100.00
12 Reserves excluding Revaluation Reserve				2,742.40	2,576.38
13 Networth				2,760.14	2,594.09
14 Earnings per Share					
(i) Basic	12.71	1.03	9.52	16.00	48.86
(ii) Diluted	12.70	1.03	9.52	15.99	48.85



E.I.D.-PARRY (INDIA) LIMITED
Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001
Standalone Financial Results for the quarter and year ended March 31, 2022
Standalone Segment-wise Revenue, Results, Assets and Liabilities

Rs. in Crore

Standalone Company Results				
Quarter ended			Year ended	
March 31, 2022	December 31, 2021	March 31, 2021	March 31, 2022	March 31, 2021
Audited (Refer note 7)	Unaudited	Audited (Refer note 7)	Audited	Audited

1. Segment Revenue:

(Sales/Income from each segment)

a. Sugar	694.81	489.93	411.81	1,839.65	1,500.58
b. Co-generation	86.09	49.51	70.49	163.03	141.95
c. Distillery	166.65	151.07	94.20	491.38	361.61
d. Nutraceuticals	9.24	12.75	13.90	63.62	71.74
e. Others	-	-	(0.25)	-	-
Sub - total	956.79	703.26	590.15	2,557.68	2,075.88
Less: Intersegmental Revenue	34.48	17.05	25.81	61.38	51.63
Revenue from operations	922.31	686.21	564.34	2,496.30	2,024.25

2. Segment Results:

(Profit (+) / Loss (-) before Tax and Interest from each segment)

a. Sugar	127.83	(0.18)	119.70	92.02	75.28
b. Co-generation	14.32	17.02	11.03	(12.94)	(20.70)
c. Distillery	20.78	11.28	17.72	43.38	31.55
d. Nutraceuticals	0.69	(0.85)	2.71	3.94	5.33
Sub - total	163.62	27.27	151.16	126.40	91.46
Less : (i) Finance Costs (refer note below)	10.15	11.48	17.40	46.09	92.72
(ii) Other un-allocable expenditure net of un-allocable income	(113.58)	(14.26)	(114.81)	(245.31)	(344.48)
Add : Exceptional Items (refer note 3)	-	(13.73)	(14.24)	(13.73)	715.17
Profit Before Tax	267.05	16.32	234.33	311.89	1,058.39

Note: Finance cost also includes finance cost attributable to specific borrowings of certain segments. The same are not included in the measure of segment result as the Chief Operating Decision Maker reviews the result before allocation of finance cost.

3. Segment Assets:

a. Sugar	1,744.31	1,636.14	1,844.54	1,744.31	1,844.54
b. Co-generation	289.12	269.70	283.31	289.12	283.31
c. Distillery	372.66	361.87	389.82	372.66	389.82
d. Nutraceuticals	102.48	114.62	115.69	102.48	115.69
e. Un-allocated	1,566.79	1,668.12	1,641.21	1,566.79	1,641.21
Total	4,075.36	4,050.45	4,274.57	4,075.36	4,274.57

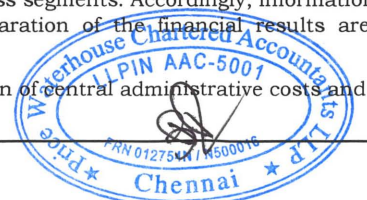
4. Segment Liabilities:

a. Sugar	941.41	954.87	880.61	941.41	880.61
b. Co-generation	25.27	22.63	19.41	25.27	19.41
c. Distillery	9.20	14.85	23.59	9.20	23.59
d. Nutraceuticals	11.08	17.00	14.40	11.08	14.40
e. Un-allocated	328.26	477.14	742.47	328.26	742.47
Total	1,315.22	1,486.49	1,680.48	1,315.22	1,680.48

Notes on Segment information:

a. The Company is focused on the following business segments: Sugar, Co-generation, Distillery and Nutraceuticals. Based on the "management approach" as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments. The accounting principles used in the preparation of the financial results are consistently applied to record revenue and expenditure in individual segments.

b. Segment result represents the profit before interest and tax earned by each segment without allocation of central administrative costs and other income.



E.I.D.-PARRY (INDIA) LIMITED
Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001
Standalone Statement of Assets and Liabilities as at March 31, 2022

Rs. in Crore

		As at	
		March 31, 2022 Audited	March 31, 2021 Audited
A	<u>ASSETS</u>		
1	Non-current assets		
	(a) Property, plant and equipment	1,159.15	1,027.63
	(b) Right-of-use assets	52.10	55.19
	(c) Capital work in progress	15.08	112.30
	(d) Investment property	31.08	33.50
	(e) Other intangible assets	1.55	2.13
	(f) Financial assets		
	(i) Investments		
	(a) Investments in subsidiaries	812.30	812.30
	(b) Investments in joint ventures	29.70	10.70
	(c) Other investments	276.87	187.18
	(ii) Loans	200.00	304.00
	(iii) Other financial assets	5.69	4.82
	(g) Income tax assets (net)	112.82	97.27
	(h) Other non-current assets	37.16	14.34
	Total non-current assets	2,733.50	2,661.36
2	Current assets		
	(a) Inventories	986.04	957.06
	(b) Financial assets		
	(i) Trade receivables	145.70	200.63
	(ii) Cash and cash equivalents	30.91	13.38
	(iii) Bank balances other than (ii) above	13.46	16.91
	(iv) Loans	-	104.00
	(v) Other financial assets	17.15	154.82
	(c) Other current assets	104.53	101.81
		1,297.79	1,548.61
	(d) Assets classified as held for sale	44.07	64.60
	Total current assets	1,341.86	1,613.21
	Total Assets	4,075.36	4,274.57
B	<u>EQUITY AND LIABILITIES</u>		
1	EQUITY		
	(a) Equity Share Capital	17.74	17.71
	(b) Other equity	2,742.40	2,576.38
	Equity attributable to owners of the Company	2,760.14	2,594.09
2	Non-Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	79.40	79.42
	(ii) Lease liability	31.10	38.10
	(b) Deferred tax liability (net)	162.93	125.18
	(c) Long term provisions	7.21	7.19
	(d) Other non-current liabilities	3.17	4.83
	Total Non - Current Liabilities	283.81	254.72
3	Current Liabilities		
	(a) Financial liabilities		
	(i) Borrowings	24.84	474.94
	(ii) Lease liability	11.40	11.01
	(iii) Trade payables		
	(a) total outstanding dues of micro enterprises and small enterprises	1.54	3.03
	(b) total outstanding dues of creditors other than micro enterprises and small enterprises	338.65	302.13
	(iv) Other financial liabilities	563.86	583.83
	(b) Short term provisions	10.01	13.43
	(c) Other Current liabilities	81.11	37.39
	Total Current Liabilities	1,031.41	1,425.76
	Total Liabilities	1,315.22	1,680.48
	Total Equity and Liabilities	4,075.36	4,274.57



E.I.D.-PARRY (INDIA) LIMITED
Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001
Standalone Statement of Cash Flows for the year ended March 31, 2022

Rs. in Crore

	For the year ended			
	March 31, 2022		March 31, 2021	
A. Cash flow from operating activities				
Net profit before tax		311.89		1,058.39
Adjustments for:				
Depreciation, amortisation and impairment	120.11		204.36	
Finance costs	46.09		92.72	
Gain on sale of investment in subsidiary (exceptional item)	-		(827.25)	
Dividend income	(199.30)		(305.16)	
(Profit)/loss on sale of investment property and fixed assets (net) (includes exceptional items)	14.54		(12.27)	
Net gain arising on FVTPL Transaction	(0.96)		(1.05)	
Interest income (including government grant interest income)	(24.24)		(12.50)	
Liabilities/provisions no longer required written back	(3.55)		(2.35)	
Bad debts written off and provision for doubtful debts	12.21		17.04	
Provision for employee benefits	(2.26)		(1.73)	
Rental income from investment property net of expense	(9.42)	(46.78)	(12.00)	(860.19)
Operating profit before working capital changes		265.11		198.20
Changes in operating assets & liabilities				
(Increase)/decrease in Trade Receivables	45.09		(54.43)	
(Increase)/decrease in Inventories	(28.69)		(0.25)	
(Increase)/decrease in Bank balances considered as other than cash and cash equivalent	15.27		(12.49)	
(Increase)/decrease in Other Assets	(16.85)		100.98	
(Increase)/decrease in Other Financial Assets	125.63		26.16	
Increase/(decrease) in Trade Payable	38.58		(128.76)	
Increase/(decrease) in Other Liabilities	43.57		14.42	
Increase/(decrease) in Other Financial Liabilities	(0.25)		25.74	
Increase/(decrease) in Cane Bills Due	(21.54)		(180.03)	
Cash generated from/(used in) operations		200.81		(208.66)
Income tax paid net of refund		465.92		(10.46)
		(27.24)		(26.62)
Net cash from/(used in) operating activities		438.68		(37.08)
B. Cash flow from investing activities				
Purchase of property, plant and equipment and intangible assets	(165.66)		(130.60)	
Proceeds from sale of investment property and fixed assets	14.25		15.58	
Sale of investments and investment income	0.96		1.05	
Investments in Joint venture	(19.00)		-	
Intercompany loan	8.00		4.00	
Intercompany loan repaid by/(given to) subsidiary	200.00		(400.00)	
Operating lease rental received from investment property net of expenses	9.42		12.00	
Interest received	21.59		2.63	
Proceed from sale of investment in subsidiary (exceptional item)	-		835.16	
Dividend income received	199.09		305.16	
Net cash from investing activities		268.65		644.98
C. Cash flow from financing activities				
Proceeds from issue of equity shares	7.85		2.98	
Proceeds from long term borrowings	22.43		64.03	
Repayment of long term borrowings	(121.36)		(407.50)	
Net decrease in working capital borrowing	(352.70)		(138.53)	
Finance costs paid	(37.95)		(114.44)	
Lease Rent payment under Ind AS 116	(13.00)		(11.60)	
Dividends paid#	(195.07)		-	
Net cash used in financing activities		(689.80)		(605.06)
Net increase in cash and cash equivalents (A+B+C)		17.53		2.84
Reconciliation :				
Cash and cash equivalents as at beginning of the year		13.38		10.54
Cash and cash equivalents as at end of the year		30.91		13.38
Net increase in cash and cash equivalents		17.53		2.84
# includes amounts transferred to earmarked dividend accounts				



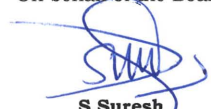


E.I.D.-PARRY (INDIA) LIMITED
Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001
Standalone Financial Results for the quarter and year ended March 31, 2022

- 1 The above Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 17, 2022.
- 2 During the year, Company has made additional investment in 1,90,00,000 Equity Shares of face value Rs. 10 each at par per share in Algavista Greentech Private Limited amounting to Rs. 19 Crore.
- 3 Exceptional item of Rs. 13.73 Crore for the quarter ended December 31, 2021 and year ended March 31, 2022 represents loss on sale of Plant and Equipment of Puducherry factory which was classified as Asset Held for Sale as at March 31, 2021.

Exceptional items for the year ended March 31, 2021 include the following:
 - a. Rs. 362.81 Crore gain on sale of 58,50,000 number of equity shares representing 2% stake in its subsidiary, Coromandel International Limited at Rs. 629.19 per share aggregating to a value of Rs. 368 Crore in the quarter ended June 30, 2020.
 - b. Rs. 464.44 Crore gain on sale of 58,50,000 number of equity shares representing 2% stake in its subsidiary, Coromandel International Limited at Rs. 800.7 per share aggregating to a value of Rs. 468 Crore in the quarter ended December 31, 2020.
 - c. Consequent to the closure/transfer of units, the Company had charged Rs. 96.28 Crore to the profit and loss account (representing Rs. 68.57 Crore of impairment charges and Rs. 27.71 Crore towards dismantling/transportation expenses) for the year ended March 31, 2021. Of the said amount, Rs. 83.32 Crore (representing Rs. 65.53 Crore of impairment charges and Rs. 17.79 Crore towards dismantling/transportation expenses) was charged to profit and loss account during the quarter ended December 31, 2020 and Rs. 12.96 Crore (representing Rs. 3.04 Crore of impairment charges and Rs. 9.92 Crore towards dismantling/transportation expenses) was charged to profit and loss account during the quarter ended March 31, 2021.
 - d. The Company has impaired Goodwill of Rs. 14.52 Crore relating to Ramdurg factory based on evaluation of the recoverability, being a leased plant, during the year ended March 31, 2021.
 - e. The Company has impaired Rs. 1.28 Crore relating to fixed assets of its Lycopene facility in Pune during the quarter and year ended March 31, 2021.
- 4 Consequent to the Company's decision to move to the new tax regime under section 115BAA of the Income Tax Act, 1961, the Company has remeasured its deferred tax balance and has written off the unutilised Minimum Alternate Tax credit. On account of this change, the charge to the statement of profit and loss for the year ended March 31, 2021 is Rs. 88.90 Crore.
- 5 Pursuant to the exercise of stock options by certain employees, the Company has allotted 2,84,134 equity shares during the year ended March 31, 2022 (year ended March 31, 2021: 1,07,410) each at the respective exercise price.
- 6 Subsequent to the balance sheet date, the Board of Directors of the Company's subsidiary, Coromandel International Limited has recommended a final dividend of Rs. 6 per share (estimated dividend inflow for the Company would be Rs. 99 Crore), which is subject to the approval by the subsidiary's shareholders.
- 7 The figures for the current quarter and the quarter ended March 31, 2021 are the balancing figures between audited figures of the full financial year ended March 31, 2022 and March 31, 2021, respectively and published year to date figure upto third quarter ended December 31, 2021 and December 31, 2020 respectively.
- 8 The Company's significant business is sugar and is identified as an essential service. The possible impact of events arising from COVID 19 pandemic in the preparation of the standalone financial results for the quarter and year ended March 31, 2022 are not significant.
- 9 Due to the seasonal nature of the business, figures for the current and previous quarters are not comparable.
- 10 Figures for the comparative periods have been regrouped wherever necessary in conformity with present classification.

On behalf of the Board


S Suresh
Managing Director

Chennai
May 17, 2022



**E.I.D.-PARRY (INDIA) LIMITED**

Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001

Consolidated Financial Results for the quarter and year ended March 31, 2022

CIN: L24211TN1975PLC006989

www.eidparry.com

**Rs. in Crore except for per share data**

	Consolidated Results				
	Quarter ended			Year ended	
	March 31, 2022	December 31, 2021	March 31, 2021	March 31, 2022	March 31, 2021
	(Refer note 11)		(Refer note 11)		
	Audited	Unaudited	Audited	Audited	Audited
PART I					
1 Income					
a) Revenue from operations	5,667.34	6,527.69	3,876.68	23,527.93	18,555.92
b) Other income (Including other gains/losses)	89.01	43.07	51.84	215.85	74.68
Total Income	5,756.35	6,570.76	3,928.52	23,743.78	18,630.60
2 Expenses					
a) Cost of materials consumed (refer note 3)	4,411.84	4,218.50	3,206.15	15,276.56	10,456.10
b) Purchases of stock-in-trade	130.73	847.57	132.54	2,491.96	2,184.58
c) Changes in inventories of finished goods, by-products, work-in-progress and stock-in-trade	(399.69)	(44.24)	(540.91)	(148.20)	593.68
d) Employee benefits expense	203.45	198.92	179.28	770.93	724.84
e) Finance costs	37.81	37.91	40.07	151.91	235.61
f) Depreciation and amortisation expense	87.64	83.72	81.41	333.99	331.70
g) Other expenses	701.97	694.48	628.71	2,724.51	2,454.77
Total expenses	5,173.75	6,036.86	3,727.25	21,601.66	16,981.28
3 Profit before share of profit of equity accounted investees, exceptional items and tax (1 - 2)	582.60	533.90	201.27	2,142.12	1,649.32
4 Exceptional item (refer note 4)	-	(13.73)	(14.24)	(13.73)	(112.08)
5 Profit before share of profit of equity accounted investees and tax (3 + 4)	582.60	520.17	187.03	2,128.39	1,537.24
Add: Share of Profit/(Loss) from Associates	2.63	(2.52)	-	0.09	0.04
Add: Share of Profit/(Loss) from Joint Ventures	(3.83)	2.97	(1.33)	0.63	2.04
6 Profit before tax	581.40	520.62	185.70	2,129.11	1,539.32
7 Tax Expenses					
Current tax	104.00	132.43	55.43	530.55	459.22
Deferred tax (refer note 6)	48.44	(6.32)	68.66	24.86	80.28
Total tax expense	152.44	126.11	124.09	555.41	539.50
8 Profit after Tax (6 - 7)	428.96	394.51	61.61	1,573.70	999.82
Profit for the period attributable to:					
a. Owners of the Company	302.52	227.86	(6.34)	906.83	447.37
b. Non-controlling Interest	126.44	166.65	67.95	666.87	552.45
9 Other Comprehensive income (OCI):					
a. Items that will not be reclassified to profit or loss					
- Effect of measuring investments at fair value	108.73	3.18	20.09	114.65	27.79
- Remeasurements of the defined benefit plans	0.52	-	(11.40)	4.30	(9.49)
- Gain on Bargain Purchase	-	-	0.73	-	2.66
- Income tax relating to above items	(25.67)	(0.18)	(1.55)	(27.00)	(2.93)
b. Items that will be reclassified subsequently to profit or loss					
Exchange differences on translation of foreign operations	(2.22)	(1.44)	2.40	(8.96)	2.72
Fair value movement of cashflow hedge instrument (net of tax)	(78.13)	77.84	62.23	116.45	(12.17)
Total Other Comprehensive income net of tax	3.23	79.40	72.50	199.44	8.58
OCI for the period attributable to:					
a. Owners of the Company	(4.62)	78.85	74.92	188.88	3.36
b. Non-controlling Interest	7.85	0.55	(2.42)	10.56	5.22
10 Total Comprehensive income (8+9)	432.19	473.91	134.11	1,773.14	1,008.40
Total comprehensive income for the period attributable to:					
a. Owners of the Company	297.90	306.71	68.58	1,095.71	450.73
b. Non-controlling Interest	134.29	167.20	65.53	677.43	557.67
11 Paid up Equity Share Capital (Face value Re.1 per equity share)	17.74	17.74	17.71	17.74	17.71
12 Reserves excluding Revaluation Reserve				5,308.00	4,565.31
13 Networth (Total Equity)				8,099.87	6,828.69
14 Earnings per Share (EPS)					
(i) Basic	17.06	12.85	(0.36)	51.17	25.27
(ii) Diluted	17.04	12.81	(0.37)	51.04	25.15
(Not annualised) (Rs.per Equity Share)					

See accompanying notes to the financial results



E.I.D.-PARRY (INDIA) LIMITED
Consolidated Financial Results for the quarter and year ended March 31, 2022
Consolidated Segment-wise Revenue, Results, Assets and Liabilities

Rs. in Crore

Consolidated Results				
Quarter ended			Year ended	
March 31, 2022	December 31, 2021	March 31, 2021	March 31, 2022	March 31, 2021
(Refer note 11)		(Refer note 11)		
Audited	Unaudited	Audited	Audited	Audited

1.Segment Revenue :

(Sales/Income from each segment)

a. Nutrient and allied business	3,682.76	4,482.64	2,333.93	16,714.23	12,200.31
b. Crop Protection	556.08	621.55	515.21	2,510.54	2,083.87
c. Sugar	1,149.86	1,205.21	853.33	3,553.20	3,684.82
d. Co-generation	86.09	49.51	70.49	163.03	141.95
e. Distillery	166.65	151.07	94.20	491.38	361.61
f. Nutraceuticals	72.86	67.89	66.41	276.89	254.38
g. Others	-	-	(0.25)	-	-
Sub-total	5,714.30	6,577.87	3,933.32	23,709.27	18,726.94
Less : Intersegmental Revenue	46.96	50.18	56.64	181.34	171.02
Revenue from Operations	5,667.34	6,527.69	3,876.68	23,527.93	18,555.92

2.Segment Results :

(Profit (+) / Loss (-) before Tax and Interest from each segment)

a. Nutrient and allied business	323.87	438.23	200.55	1,772.83	1,685.18
b. Crop Protection	73.47	92.83	64.61	368.37	346.81
c. Sugar	158.59	9.64	(49.46)	121.72	(68.20)
d. Co-generation	14.32	17.02	11.03	(12.94)	(20.70)
e. Distillery	20.78	11.28	17.72	43.38	31.55
f. Nutraceuticals	6.08	(3.28)	19.23	(5.40)	19.34
Sub-total	597.11	565.72	263.68	2,287.96	1,993.98
Less : (i) Finance Costs (refer note below)	37.81	37.91	40.07	151.91	235.61
(ii) Other un-allocable expenditure net of un-allocable income	(23.30)	(6.09)	22.34	(6.07)	109.05
Less : Exceptional Items (refer note 4)	-	13.73	14.24	13.73	112.08
Add : Share of Profit/(Loss) from Joint Venture/Associate	(1.20)	0.45	(1.33)	0.72	2.08
Profit Before Tax	581.40	520.62	185.70	2,129.11	1,539.32

Note :

Finance Cost also includes finance cost attributable to specific borrowings of certain segments. The same are not included in the measure of segment result as the Chief Operating Decision Maker reviews the result before allocation of finance cost.

3.Segment Assets :

a. Nutrient and allied business	5,746.90	6,744.40	4,958.72	5,746.90	4,958.72
b. Crop Protection	1,569.95	1,715.58	1,454.72	1,569.95	1,454.72
c. Sugar	3,115.81	2,883.19	2,944.55	3,115.81	2,944.55
d. Co-generation	289.12	269.70	283.31	289.12	283.31
e. Distillery	372.18	361.30	389.49	372.18	389.49
f. Nutraceuticals	330.77	383.24	311.55	330.77	311.55
g. Others	30.06	29.73	27.01	30.06	27.01
h. Unallocated Assets	4,487.85	3,771.90	2,894.26	4,487.85	2,894.26
Total	15,942.64	16,159.04	13,263.61	15,942.64	13,263.61

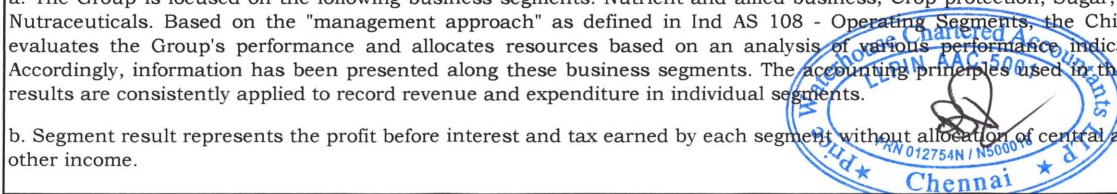
4.Segment Liabilities :

a. Nutrient and allied business	4,279.69	4,706.76	2,910.06	4,279.69	2,910.06
b. Crop Protection	421.20	504.97	658.91	421.20	658.91
c. Sugar	2,458.36	2,151.77	1,838.37	2,458.36	1,838.37
d. Co-generation	25.27	22.63	19.41	25.27	19.41
e. Distillery	9.18	14.83	23.59	9.18	23.59
f. Nutraceuticals	108.22	150.88	78.05	108.22	78.05
g. Others	1.28	0.99	1.13	1.28	1.13
h. Unallocated Liabilities	539.57	750.79	905.40	539.57	905.40
Total	7,842.77	8,303.62	6,434.92	7,842.77	6,434.92

Notes on Segment information:

a. The Group is focused on the following business segments: Nutrient and allied business, Crop protection, Sugar, Co-generation, Distillery and Nutraceuticals. Based on the "management approach" as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker evaluates the Group's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments. The accounting principles used in the preparation of the financial results are consistently applied to record revenue and expenditure in individual segments.

b. Segment result represents the profit before interest and tax earned by each segment without allocation of central administrative costs and other income.



E.I.D.-PARRY (INDIA) LIMITED
Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001
Consolidated Statement of Assets and Liabilities as at March 31, 2022

Rs. in Crore

		As at	
		March 31, 2022 Audited	March 31, 2021 Audited
A	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	3,262.73	3,066.03
	(b) Right of use assets	434.54	445.32
	(c) Capital work in progress	138.53	191.66
	(d) Investment Property	31.08	33.50
	(e) Goodwill	15.99	15.97
	(f) Other Intangible Assets	19.09	22.59
	(g) Intangible Assets under Development	21.39	14.08
	(h) Financial Assets		
	(i) Investments		
	(a) Investments in Associate	0.15	0.06
	(b) Investments in Joint Venture	36.22	16.59
	(c) Other investments	514.88	396.83
	(ii) Loans	400.00	4.00
	(iii) Other Financial Assets	5.70	5.07
	(i) Deferred tax assets (net)	-	7.08
	(j) Income tax assets (net)	119.52	99.15
	(k) Other Non-Current assets	103.42	72.48
	Total non-current assets	5,103.24	4,390.41
2	Current assets		
	(a) Inventories	5,362.99	4,070.58
	(b) Financial Assets		
	(i) Investments	11.88	39.56
	(ii) Trade receivables	573.49	861.41
	(iii) Government subsidy receivable	294.55	718.86
	(iv) Cash and Cash equivalents	778.17	730.99
	(v) Bank balances other than (iv) above	1,060.96	62.07
	(vi) Loans	1,540.00	1,517.68
	(vii) Other Financial Assets	254.32	187.51
	(c) Other Current assets	918.97	619.94
		10,795.33	8,808.60
	(d) Assets classified as held for sale	44.07	64.60
	Total Current Assets	10,839.40	8,873.20
	TOTAL ASSETS	15,942.64	13,263.61
B	EQUITY AND LIABILITIES		
1	EQUITY		
	(a) Equity Share Capital	17.74	17.71
	(b) Other equity	5,308.00	4,565.31
	Equity attributable to owners of the Company	5,325.74	4,583.02
	Non Controlling Interest	2,774.13	2,245.67
	Total Equity	8,099.87	6,828.69
2	Non-Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	79.40	79.42
	(ii) Lease liability	401.90	400.01
	(b) Long Term Provisions	23.12	22.87
	(c) Deferred tax liability (Net)	227.59	182.81
	(d) Other Non-Current liabilities	3.17	4.83
	Total Non - Current Liabilities	735.18	689.94
3	Current Liabilities		
	(a) Financial liabilities		
	(i) Borrowings	742.54	717.62
	(ii) Lease liability	35.51	32.44
	(iii) Trade payables		
	- Total outstanding dues of micro enterprises and small enterprises	31.87	13.08
	- Total outstanding dues of other than micro enterprises and small enterprises	4,969.04	3,948.77
	(iv) Other Financial liabilities	957.71	849.26
	(b) Short term Provisions	29.91	35.37
	(c) Current tax liability (net)	75.46	37.21
	(d) Other Current liabilities	265.55	111.23
	Total Current Liabilities	7,107.59	5,744.98
	Total Liabilities	7,842.77	6,434.92
	TOTAL EQUITY AND LIABILITIES	15,942.64	13,263.61



E.I.D.PARRY (INDIA) LIMITED
Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001
Consolidated Statement of Cash Flows for the year ended March 31, 2022

	For the Year ended			
	March 31, 2022		March 31, 2021	
	Rs. in Crore		Rs. in Crore	
A. Cash flow from operating activities				
Net profit before tax		2,129.11		1,539.32
Adjustments for :				
Depreciation, amortisation and impairment	333.99		416.07	
Finance costs	151.91		235.61	
Dividend Income	(0.61)		(0.37)	
(Profit)/Loss on sale of investment property, fixed assets and fixed asset scrapped (net) (includes exceptional items)	21.03		(6.54)	
Net gain arising on FVTPL Transaction	(5.17)		(3.43)	
Interest Income (including government grant interest income)	(107.19)		(53.05)	
Liabilities/provisions no longer required written back	(52.00)		(34.62)	
Bad debts written off and provision for doubtful debts	23.19		39.08	
Net unrealised exchange (gain)/loss	28.94		(82.57)	
Net (gain)/loss arising on derivatives	60.68		(67.13)	
Earnings on equity method	(0.72)		(2.08)	
Provision for employee benefits	1.99		(8.19)	
Rental income from investment property net of expense	(9.42)		(12.00)	
Others	(0.66)	445.96	(0.27)	420.51
Operating profit before working capital changes		2,575.07		1,959.83
Changes in operating assets & liabilities				
(Increase)/decrease in Trade and other receivables	279.49		1,242.18	
(Increase)/decrease in Government subsidies receivable	424.31		1,726.56	
(Increase)/decrease in Inventories	(1,288.85)		293.72	
(Increase)/decrease in Bank balances considered as other than cash and cash equivalent	15.27		(12.49)	
(Increase)/decrease in Other assets	(321.62)		126.55	
(Increase)/decrease in Other financial assets	(79.50)		(9.32)	
Increase/(decrease) in Trade payable	1,065.10		86.75	
Increase/(decrease) in Other liabilities	166.56		(12.82)	
Increase/(decrease) in Other financial liabilities	(0.30)		25.74	
Increase/(decrease) in Exchange differences on translation to presentation currency	(24.15)		19.32	
Increase/(decrease) in Cane bills due	(21.54)	214.77	(180.03)	3,306.16
Cash generated from operations		2,789.84		5,265.99
Income tax paid net of refund		(511.44)		(495.00)
Net cash from operating activities		2,278.40		4,770.99
B. Cash flow from investing activities				
Purchase of Property, plant and equipment and intangible assets	(449.43)		(334.04)	
Proceeds from sale of investment property and fixed assets	15.60		18.45	
Sale/(Purchase) of investments and bank deposits (net)	(980.22)		(34.38)	
Investments in Joint venture	(19.00)		(12.00)	
Intercompany deposits/loans given	(920.00)		(1,813.68)	
Intercompany deposits matured/loans received	502.50		732.57	
Rent received from investment property net of expenses	9.42		12.00	
Proceeds from sale of investments in Subsidiary	-		835.16	
Interest received	107.19		35.35	
Dividend income received	0.86		0.58	
Net cash used in investing activities		(1,733.08)		(559.99)
C. Cash flow from financing activities				
Proceeds from issue of equity shares	12.19		17.36	
Repayment of lease liability	(71.94)		(30.51)	
Proceeds from long term borrowings	22.43		64.03	
Repayment of long term borrowings	(225.77)		(509.80)	
Net increase/(decrease) in working capital borrowing	223.04		(2,655.50)	
Finance costs paid	(110.29)		(260.69)	
Dividends paid	(348.65)		(222.88)	
Net cash used in financing activities		(498.99)		(3,597.99)
Net increase/(decrease) in cash and cash equivalents (A+B+C)		46.33		613.01
Reconciliation :				
Cash and cash equivalents as at beginning of the year		730.99		105.99
Add: Cash & Cash Equivalents pursuant to acquisition of controlling interest		-		12.39
Exchange gain/(loss) on cash and cash equivalents		0.85		(0.40)
Cash and cash equivalents as at end of the period		778.17		730.99
Net increase/(decrease) in cash and cash equivalents		46.33		613.01



E.I.D.-PARRY (INDIA) LIMITED

Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001

Consolidated Financial Results for the quarter and year ended March 31, 2022

- The above Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 17, 2022.
- Summarised figures of EID Parry (India) Limited for the quarter ended and year ended March 31, 2022 as a Standalone entity are :

Rs. in Crore

Description	Quarter ended			Year ended	
	March 31 2022	December 31 2021	March 31 2021	March 31 2022	March 31 2021
	Audited (Refer note 11)	Unaudited	Audited (Refer note 11)	Audited	Audited
Revenue from operations	922.31	686.21	564.34	2,496.30	2,024.25
EBIDTA	308.91	58.27	279.39	478.09	1,271.10
Profit Before Tax*	267.05	16.32	234.33	311.89	1,058.39
Profit After Tax*	225.12	18.29	168.60	283.50	864.86
Total Comprehensive income	293.60	18.38	179.32	353.33	875.96

* Profit includes exceptional items - loss of Rs. 13.73 Crore, loss of Rs. 14.24 Crore, loss of Rs. 13.73 Crore and profit of Rs. 715.17 Crore recorded during the quarter ended December 31, 2021, quarter ended March 31, 2021, year ended March 31, 2022 and year ended March 31, 2021 respectively.

The Standalone financial results can be accessed at Stock Exchange websites www.nseindia.com and www.bseindia.com. The results can also be accessed at the company's website www.eidparry.com.

- Results for the year ended March 31, 2021 includes Rs 120.45 Crore, recorded under cost of material consumed, representing cumulative adjustment (including for the quarter/year ended March 31, 2021 and previous periods) relating to the inventory differences out of the annual physical verification conducted in March 2021 in one of its subsidiaries.
- Exceptional item of Rs. 13.73 Crore for the quarter ended December 31, 2021 and year ended March 31, 2022 represents loss on sale of Plant and Equipment of Puducherry factory of the Holding Company, which was classified as Asset Held for Sale as at March 31, 2021.

Exceptional items during the year ended March 31, 2021 include the following:

- Consequent to the closure/transfer of units, the Holding Company had charged Rs. 96.28 Crore to the profit and loss account (representing Rs. 68.57 Crore of impairment charges and Rs. 27.71 Crore towards dismantling/ transportation expenses) for the year ended March 31, 2021. Of the said amount, Rs. 83.32 Crore (representing Rs. 65.53 Crore of impairment charges and Rs. 17.79 Crore towards dismantling/transportation expenses) was charged to profit and loss account during the quarter ended December 31, 2020 and Rs. 12.96 Crore (representing Rs. 3.04 Crore of impairment charges and Rs. 9.92 Crore towards dismantling/transportation expenses) was charged to profit and loss account during the quarter ended March 31, 2021.
 - The Holding Company has impaired Goodwill of Rs. 14.52 Crore relating to Ramdurg factory based on evaluation of the recoverability, being a leased plant, during the year ended March 31, 2021.
 - The Holding Company has impaired Rs. 1.28 Crore relating to fixed assets of its Lycopene facility in Pune during the quarter and year ended March 31, 2021.
- During the year, the Holding Company has made additional investment in 1,90,00,000 Equity Shares of face value Rs. 10 each at par per share in Algovista Greentech Private Limited amounting to Rs. 19 Crore.
 - Consequent to the Holding Company's decision to move to the new tax regime under section 115BAA of the Income Tax Act, 1961, the Holding Company has remeasured its deferred tax balance and has written off the unutilised Minimum Alternate Tax credit. On account of this change, the charge to the statement of profit and loss for the year ended March 31, 2021 is Rs. 68.59 Crore.
 - Subsequent to the year end, on April 26, 2022, the Hon'ble National Company Law Tribunal, Hyderabad (NCLT) has approved a Scheme of Amalgamation ('Scheme') of Coromandel SQM (India) Private Limited (CSQM) and Liberty Pesticides and Fertilizers Limited (LPFL) (wholly owned subsidiaries of Coromandel International Limited (CIL)) with CIL with effect from April 01, 2021, being the appointed date under the said Scheme. CIL has accounted for this merger under the "pooling of interests" method for common control transactions as per the requirements of Ind AS 103 "Business Combinations".
 - On May 6, 2022, the Board of Coromandel International Limited (CIL) approved the acquisition of 45% equity stake in Baobab Mining and Chemicals Corporation SA, Senegal (BMCC), Senegal through Parry Chemicals Limited (PCL), a wholly owned subsidiary of CIL as below:
 - Acquisition of 2,25,000 fully paid ordinary shares of face value of XOF 23,000 per share of BMCC, representing 45% of issued share capital of BMCC, from Baobab Fertilizer Africa, which is an existing shareholder of BMCC, at a consideration of USD 19.6 million through PCL.
 - Giving of loan by PCL to BMCC up to USD 9.7 million for capital projects and expansion.
 This strategic investment in mining operation is being made by CIL to strengthen its backward integration and secure long-term supply of rock phosphate, which is one of the key raw materials for CIL.
 - The Group's significant business is in Agriculture and allied products (Fertiliser, Sugar etc) and it has been identified as an essential service. The possible impact of events arising from COVID 19 pandemic in the preparation of the consolidated financial results for the quarter and year ended March 31, 2022 are not significant.
 - The auditor of the subsidiary, Parry International DMCC (PDMCC), has given an Emphasis of Matter in their audit report relating to uncertainty relating to going concern of the subsidiary. However, PDMCC shall continue as a going concern for the foreseeable future as the Parent company is willing and able to finance its activities.
 - The figures for the current quarter and the quarter ended March 31, 2021 are the balancing figures between audited figures of the full financial year ended March 31, 2022 and March 31, 2021, respectively and published year to date figure upto third quarter ended December 31, 2021 and December 31, 2020 respectively.



12 The consolidated audited results (the 'Statement') includes the results of the following entities:

Subsidiaries:

- i. Coromandel International Limited, its subsidiaries, joint ventures and an associate
- ii. Parry Infrastructure Company Private Limited
- iii. Parrys Sugar Limited
- iv. Parry Agrochem Exports Limited (by itself and investments through its subsidiary – Parrys Investments Limited)
- v. Parrys Investments Limited
- vi. Parry Sugars Refinery India Private Limited
- vii. Parry International DMCC (subsidiary of Parry Sugars Refinery India Private Limited)
- viii. US Nutraceuticals Inc and its subsidiary
- ix. Alimtec S.A.
- x. E.I.D Parry Europe B.V. (till August 18, 2021)

Joint Venture:

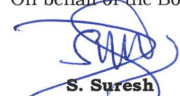
- i. Algavista Green Tech Private Limited

13 Due to seasonal nature of the sugar business, figures for the current and previous quarters are not comparable.

14 Figures for the comparative periods have been regrouped wherever necessary in conformity with present classification.

Chennai
May 17, 2022

On behalf of the Board


S. Suresh

Managing Director



Price Waterhouse Chartered Accountants LLP

INDEPENDENT AUDITORS' REPORT ON THE AUDIT OF THE STANDALONE FINANCIAL RESULTS

To
The Board of Directors
E.I.D. - Parry (India) Limited
Dare house, New No. 2, Old 234,
NSC Bose Road, Chennai - 600001

Opinion

1. We have audited the Standalone Financial Results of E.I.D. - Parry (India) Limited (hereinafter referred to as "the Company") for the year ended March 31, 2022 and the standalone statement of assets and liabilities and the standalone statement of cash flows as at and for the year ended on that date, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Results:
 - i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2022 and the standalone Statement of Assets and Liabilities and the standalone Statement of Cash Flows as at and for the year ended on that date.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



Price Waterhouse Chartered Accountants LLP, 8th Floor, Prestige Palladium Bayan, 129 - 140, Greams Road
Chennai - 600 006, India
T: +91 (44) 4228 5000, F: +91 (44) 4228 5100

Registered office and Head office: Sucheta Bhawan, 11A Vishnu Digambar Marg, New Delhi 110 002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

Board of Director's Responsibilities for the Standalone Financial Results

4. These Standalone Financial Results have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these Standalone Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company and the standalone Statement of Assets and Liabilities and the standalone Statement of Cash Flows in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the standalone financial results by the Directors of the Company, as aforesaid.
5. In preparing the Standalone Financial Results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

7. Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

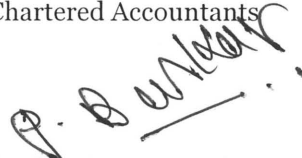


- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls. (Refer paragraph 11 below).
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

10. The Financial Results include the results for the quarter ended March 31, 2022 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which are neither subject to limited review nor audited by us.
11. The Standalone Financial Results dealt with by this report has been prepared for the express purpose of filing with National Stock Exchange of India Limited and BSE Limited. These results are based on and should be read with the audited standalone financial statements of the Company for the year ended March 31, 2022 on which we issued an unmodified audit opinion vide our report dated May 17, 2022.

For **Price Waterhouse Chartered Accountants LLP**
Firm Registration Number: 012754N/N500016
Chartered Accountants


Baskar Pannerselvam
Partner
Membership Number: 213126
UDIN: 22213126AJDASR4842
Place: Chennai
Date: May 17, 2022

Price Waterhouse Chartered Accountants LLP

INDEPENDENT AUDITORS' REPORT ON THE AUDIT OF THE CONSOLIDATED FINANCIAL RESULTS

To
The Board of Directors
E.I.D. - Parry (India) Limited
Dare House, New No. 2, Old 234,
NSC Bose Road, Chennai - 600001

Opinion

1. We have audited the Consolidated Financial Results of E.I.D. - Parry (India) Limited (hereinafter referred to as the 'Holding Company') and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), its associate and joint ventures (Refer note 12 to the Consolidated Financial Results) for the year ended March 31, 2022 and the Consolidated Statement of Assets and Liabilities and the Consolidated Statement of Cash Flows as at and for the year ended on that date, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on consolidated / separate audited financial statements / financial results / financial information of the subsidiaries, associate and joint ventures, the aforesaid Consolidated Financial Results:
 - a. include the annual financial results of the following entities:

Subsidiaries:

 1. Coromandel International Limited, its subsidiaries, joint venture and an associate.
 2. Parry Infrastructure Company Private Limited
 3. Parrys Sugar Limited
 4. Parrys Agrochem Exports Limited (by itself and investments through its subsidiary - Parrys Investments Limited)
 5. Parrys Investments Limited
 6. Parry Sugars Refinery India Private Limited
 7. Parry International DMCC (subsidiary of Parry Sugars Refinery India Private Limited)
 8. US Nutraceuticals Inc (Formerly known as US Nutraceuticals LLC) and its subsidiary
 9. Alimtec S.A.
 10. E.I.D Parry Europe B.V. (till August 18, 2021)

Joint venture:

 1. Algavista Greentech Private Limited
 - b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations, in this regard; and
 - c. give a true and fair view, in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Group, its associate and joint ventures for the year ended March 31, 2022 and also the Consolidated Statement of Assets and Liabilities and the Consolidated Statement of Cash Flows as at and for the year ended on that date.

Price Waterhouse Chartered Accountants LLP, 8th Floor, Prestige Palladium Bayan, 129-140, Greaves Road,
Chennai - 600 006, India
T: +91 (44) 4228 5000, F: +91 (44) 4228 5100

Registered office and Head office: Sucheta Bhawan, 11A Vishnu Digambar Marg, New Delhi 110 002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no. LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)



Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Consolidated Financial Results' section of our report. We are independent of the Group, its associate and joint ventures in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter in respect of Subsidiary Company

4. The following emphasis of matter has been included in the Independent Auditors' Report of Parry International DMCC, a step down subsidiary of the Holding Company vide their report dated May 9, 2022. Refer Note 10 to the Consolidated Financial Results.

"Without qualifying the report, we wish to highlight the content of (Note 12) to the financial statement with regard to the going concern status of the Company. These financial statements have been prepared under going concern concept despite the fact that the Company has negative equity and working capital deficit, considering the undertaking provided by the shareholder."

Our Opinion is not modified in respect of this matter.

Board of Directors' Responsibilities for the Consolidated Financial Results

5. These Consolidated Financial Results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these Consolidated Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group including its associate and joint ventures and the consolidated Statement of Assets and Liabilities and the consolidated Statement of Cash Flows in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associate and joint ventures are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associate and joint ventures and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated Financial Results by the Directors of the Holding Company, as aforesaid.



6. In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group and of its associate and joint ventures are responsible for assessing the ability of the Group and its associate and joint ventures to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group and its associate and joint ventures or to cease operations, or has no realistic alternative but to do so.
7. The respective Board of Directors of the companies included in the Group and of its associate and joint ventures are responsible for overseeing the financial reporting process of the Group and of its associate and joint ventures.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

8. Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Results.
9. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls. (Refer paragraph 16 below)
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associate and joint ventures to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associate and joint ventures to cease to continue as a going concern.
 - Evaluate the overall presentation, structure, and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.



- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associate and joint ventures to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision, and performance of the audit of financial information of such entities included in the Consolidated Financial Results of which we are the independent auditors. For the other entities included in the Consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
10. We communicate with those charged with governance of the Holding Company and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
11. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

12. We did not audit the financial statements/ financial information / financial results of eight subsidiaries (including their relevant subsidiaries / a step down subsidiary / joint venture / associate) included in the Consolidated Financial Results, whose financial statements / financial information / financial results reflect total assets of Rs.11,561.51 Crores and net assets of Rs. 6,467.17 Crores as at March 31, 2022, total revenues of Rs. 19,409.04 Crores, total net profit after tax of Rs. 1,509.61 Crores, and total comprehensive income of Rs. 1,536.16 Crores for the year ended March 31, 2022, as considered in the Consolidated Financial Results. The Consolidated Financial Results also include the Group's share of net loss after tax of Rs. 3.02 Crores and total comprehensive loss of Rs. 3.02 Crores for the year ended March 31, 2022 respectively, as considered in the Consolidated Financial Results, in respect of a joint venture, whose financial statements / financial information / financial results have not been audited by us. These financial statements / financial information/financial results have been audited by other auditors whose reports have been furnished to us by the Holding Company's Management and our opinion on the Consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries (including their relevant subsidiaries/ a step down subsidiary / joint ventures / associates), and joint venture, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 11 above.
13. The Consolidated Financial Results includes the unaudited financial statements / financial information / financial results of one subsidiary, whose financial statements / financial information reflect total revenue of Rs. Nil, total net profit after tax of Rs. Nil, and total comprehensive income of Rs. Nil for the period April 1, 2021 to August 18, 2021, and cash flows (net) of Rs. Nil for the period from April 1, 2021 to August 18, 2021, as considered in the Consolidated Financial Results. These financial statements / financial information / financial results are unaudited and have been furnished to us by the Management and our opinion on the Consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on such unaudited interim financial statements / financial information / financial results. In our opinion and according to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group.



14. Of the above, the financial statements of three subsidiaries (including one step down subsidiary) located outside India, included in the Consolidated Financial Results, which constitute total assets of Rs 239.06 Crores and net assets of Rs 80.12 Crores as at March 31, 2022, total revenue of Rs. 298.19 Crores, total comprehensive loss (comprising of loss and other comprehensive loss) of Rs.19.38 Crores and net cash outflow amounting to Rs 15.53 Crores for the year then ended, have been prepared in accordance with accounting principles generally accepted in their respective countries and have been audited by other auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's management has converted the financial statements of such subsidiaries located outside India from the accounting principles generally accepted in their respective countries to the accounting principles generally accepted in India. We have audited these conversion adjustments made by the Holding Company's management. Our opinion in so far as it relates to the balances and affairs of such subsidiaries located outside India, including other information, is based on the report of other auditors and the conversion adjustments prepared by the management of the Holding Company, and audited by us.

Our opinion on the Consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

15. The Financial Results include the results for the quarter ended March 31, 2022 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year , which are neither subject to limited review nor audited by us.
16. The Consolidated Financial Results dealt with by this report have been prepared for the express purpose of filing with National Stock Exchange of India Limited and BSE Limited. These results are based on and should be read with the audited consolidated financial statements of the group, its associate and joint ventures, for the year ended March 31, 2022 on which we have issued an unmodified audit opinion vide our report dated May 17, 2022. Also refer the Emphasis of Matter in case of a Subsidiary Company paragraph above.

For **Price Waterhouse Chartered Accountants LLP**

Firm Registration Number: 012754N/N500016

Chartered Accountants



Baskar Pannerselvam

Partner

Membership Number: 213126

UDIN: 22213126AJDBET8641

Place: Chennai

Date: May 17, 2022

**E.I.D. - Parry (India) Limited**

Regd. Office : Dare House, 234, N.S.C. Bose Road, Parrys Corner, Chennai 600 001, India.

Tel : 91.44.25306789 Fax : 91.44.25341609 / 25340858

CIN : L24211TN1975PLC006989

Website : www.eidparry.com

Press Release**E.I.D.-Parry (India) Limited
Financial Results**

Chennai, 17th May 2022 EID Parry (India) Limited, one of the largest manufacturers of Sugar in India, has reported financial results for the quarter and year ended 31st March 2022.

Consolidated performance for the year ended 31st March 2022 and Q4 (Jan'22 - Mar'22):

The consolidated revenue from operations for the quarter ended 31st March 2022, was Rs. 5,667 Crore registering an increase of 46% in comparison to the corresponding quarter of previous year of Rs. 3,877 Crore. Earnings before depreciation, interest, taxes and exceptional items (EBITDA) for the quarter ended 31st March 2022 was Rs. 707 Crore against corresponding quarter of previous year of Rs. 321 Crore. Consolidated profit after tax was Rs. 429 Crore compared to Rs.62 Crore in corresponding quarter of previous year.

The consolidated revenue from operations for the year ended 31st March 2022 was Rs. 23,528 Crore registering an increase of 27% against previous year of Rs. 18,556 Crore. Earnings before depreciation, interest, taxes and exceptional items (EBITDA) for the year ended 31st March 2022 was Rs. 2,629 Crore registering an increase of 18% against previous year of Rs. 2,219 Crore. Consolidated profit after tax was Rs. 1,574 Crore against previous year of Rs. 1,000 Crore.

Standalone performance for the year ended 31st March 2022 and Q4 (Jan'22 - Mar'22):

The Standalone revenue for the quarter ended 31st March 2022 was Rs. 922 Crore in comparison to the corresponding quarter of previous year of Rs. 564 Crore. Earnings before depreciation, interest, taxes and exceptional items (EBITDA) for the quarter ended were Rs. 309 Crore in comparison to the corresponding quarter of previous year of Rs. 294 Crore. Standalone profit after tax for the quarter is Rs. 225 Crore as against corresponding quarter of previous year Rs. 169 Crore.



The Standalone revenue from operations for the year ended 31st March 2022 was Rs. 2,496 Crore against previous year of Rs. 2,024 Crore and Earnings before depreciation, interest, taxes and exceptional items (EBITDA) for the year ended was Rs. 492 Crore against previous year of Rs. 556 Crore. Standalone Profit after tax was Rs. 284 Crore as against Rs. 865 Crore in the previous year. The profit after tax for the year ended 31st March 2022 includes exceptional loss of Rs. 14 Crore arising from sale of Plant and Machinery in Puducherry unit as compared to exceptional gain of Rs. 715 Crore in the previous year arising from sale of 4% stake in Coromandel International Limited net off Impairment and Pudukottai asset transfer expenses.

Sugar Division

The Consolidated Sugar operations reported an operating profit of Rs. 194 Crore (corresponding quarter of previous year: loss of Rs. 21 Crore) for the quarter.

Farm Inputs Division

The Consolidated Farm Inputs operations reported an operating profit of Rs. 397 Crore (corresponding quarter of previous year: profit of Rs. 265 Crore) for the quarter.

Nutraceuticals Division

For the quarter, the Consolidated Nutraceuticals Division reported an operating profit of Rs. 6 Crore (corresponding quarter of previous year profit of Rs. 19 Crore) with the reduction in profit mainly on account of increase in marketing expenses on the launch of Flomomentum brand in US under the B2C segment.

Mr S. Suresh, Managing Director commenting on the standalone results for the year mentioned as follows:

“The Company has performed better than the last year on account of better realisation in Sugar and Power, Distillery expansion in Bagalkot and higher cane volumes and recoveries.



Overall cane crush during the year was 50.21 LMT as compared to 39.69 LMT during the previous year. Overall sugar sales increased from 4.00 LMT in the previous year to 4.95 LMT during the current year which included, exports of 1.69 LMT of sugar in the current year as against 1.15 LMT in the previous year.

Company focussed on the sweating of assets and expansion in core areas while maintaining the optimum cost levels. The transfer of 4500TCD capacity from Pudukottai to Haliyal was completed during the year and 1.45 LMT cane was crushed using the transferred capacity during the interim period. The Company had disposed the plant and machinery in Puducherry unit. Distillery expansion of 60 KLPD facility in Bagalkot became functional during the year. Also, the Company has initiated 120 KLPD grain based ethanol project in Sankili which should come into operation in Q4 of FY 2022-23. All the above initiatives should augur well for the company in the future years.

The debt reduction programme helped in reduction of the finance cost from Rs. 93 Crore in FY 2020-21 to Rs. 46 Crore in the current financial year.

Standalone Nutraceuticals division registered reduction in profit from Rs. 5 Crore in previous year to Rs. 4 Crore in the current year due to reduced production on account of inclement weather. However, the Consolidated Nutraceuticals segment registered a revenue growth of 9% from Rs. 254 Crore in previous year to Rs. 277 Crore during the current year."

About E.I.D. - Parry (India) Limited

E.I.D. Parry is a significant player in Sugar with interests in promising areas of Nutraceuticals business. E.I.D. Parry was incorporated in 1975. The company also has a significant presence in Farm Inputs business through its subsidiary, Coromandel International Limited. EID Parry has a 100% stake in Parry Sugars Refinery India Private Limited and US Nutraceuticals Inc, USA.

E.I.D. Parry has six sugar factories having a capacity to crush 40,300 Tonnes of Cane per day, generate 140 MW of power and five distilleries having a capacity of 297 KLPD. In the Nutraceuticals



business, it holds a strong position in the growing wellness segment mainly catering to the world markets with its organic products.

About the Murugappa Group

Founded in 1900, the INR 417 Billion (INR 41,713 Crore) Murugappa Group is one of India's leading business conglomerates. The Group has 29 businesses including ten listed Companies traded in NSE & BSE. Headquartered in Chennai, the major Companies of the Group include Carborundum Universal Ltd., CG Power and Industrial Solutions Ltd., Chola Mandalam Financial Holdings Ltd., Chola Mandalam Investment and Finance Company Ltd., Chola Mandalam MS General Insurance Company Ltd., Coromandel International Ltd., Coromandel Engineering Company Ltd., E.I.D. Parry (India) Ltd., Parry Agro Industries Ltd., Shanthi Gears Ltd., Tube Investments of India Ltd. and Wendt (India) Ltd.

The Group holds leadership position in several product lines including Abrasives, Technical Ceramics, Electro Minerals, Auto Components & Systems, Bicycles, Fertilisers, Sugar, Tea and Spirulina (Nutraceuticals). The Group has forged strong alliances with leading international companies such as Groupe Chimique Tunisien, Foskor, Mitsui Sumitomo, Morgan Advanced Materials, Yanmar & Co. and Compagnie Des Phosphat De Gafsa (CPG). The Group has a wide geographical presence all over India and spanning 6 continents.

Renowned brands like BSA, Hercules, Montra, Mach City, Ballmaster, Ajax, Parry's, Chola, Gromor, Shanthi Gears and Paramfos are from the Murugappa stable. The Group fosters an environment of professionalism and has a workforce of over 53,000 employees.

For more details, visit <https://www.murugappa.com/>

For Further Information, please contact:

Mathangi V
Murugappa Group
+91-96000 05932

Bhargav TS
Adfactors PR
+91- 9884883350

