



Ecoplast Ltd.

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Head Office : Unit No.1309 & 1310, Thirteenth Floor, Hubtown Solaris, N.S. Phadke Road,
Opp.Telli Galli, Near East-West Flyover, Andheri East, Mumbai-400069

CIN-L25200GJ1981PLC004375

Date: 12th August, 2021

To
The General Manager
DCS - CRD
BSE LIMITED
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Scrip code : 526703

Sub.: Unaudited Financial Results for the quarter ended 30.06.2021

Dear Sir,

The Board of directors at the meeting held today at 4:15 PM and concluded at 5:50 PM (conclusion time), approved the Unaudited Financial Results for the quarter ended 30.06.2021.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find Unaudited Financial Results for the quarter ended 30.06.2021 duly approved by the Board of Directors along with the Limited review report of the Auditors.

Thanking you.

Yours faithfully,
For ECOPLAST LIMITED

(Antony Alapat)
Company Secretary

Encl.: As above



**Independent Auditor's Review Report on the Quarterly Unaudited
Standalone Financial Results of the Company Pursuant to the
Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015, as amended**

Review Report to
To the Board of Directors of
Ecoplast Ltd.

1. We have reviewed the accompanying statement of unaudited standalone financial results of Ecoplast Limited (the "Company") for the quarter ended June 30, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Y. B. Desai and Associates

Chartered Accountants

Firm Registration No. 102368W



Mayank Y. Desai

Partner

Membership No. :- 108310

UDIN: 21108310AAAAII3721

Date :- 12th August, 2021

Place :- Surat



Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
To the Board of Directors of
Ecoplast Ltd.

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of Ecoplast Limited (the "Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the quarter ended June 30, 2021 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Parent Company:

- i) Ecoplast Limited



Subsidiary:

ii) Synergy Films Private Limited

5. The accompanying Statement includes the unaudited interim financial results and other unaudited financial information, in respect of subsidiary, whose unaudited interim financial result include total revenues of Rs 16.24 Lakhs, total net loss after tax of Rs. 6.53 Lakhs the quarter ended June 30, 2021, as considered in the Statement which have been reviewed by their respective independent auditor.

The independent auditor's reports on interim financial results of this entity have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of this subsidiary, is based solely on the report of such auditor and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement in respect of above matter is not modified with respect to our reliance on the work done and the reports of the other auditor.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Y. B. Desai and Associates

Chartered Accountants

Firm Registration No. 102368W



Mayank Y. Desai

Partner

Membership No. :- 108310

UDIN: 21108310AAAAIJ6038

Date :- 12th August, 2021

Place :- Surat

Ecoplast Ltd.
Water Works Cross Road, N.H.No 8
Abrama ,Valsad , Gujarat. 396002
Tel No 02632 226157 / 226560
Website:www.ecoplastindia.com
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CIN -L25200GJ1981PLC004375

Statement of Unaudited Financial Results for quarter ended June, 2021

(Rs.in Lacs)									
Sr. No.	Particulars	Standalone				Consolidated			
		Quarter ended 30/06/2021	Quarter ended 31/03/2021	Quarter ended 30/06/2020	Year ended 31/03/2021	Quarter ended 30/06/2021	Quarter ended 31/03/2021	Quarter ended 30/06/2020	Year ended 31/03/2021
		Un audited	Audited	Un audited	Audited	Un audited	Audited	Un audited	Audited
1	Income								
	(a) Revenue from Operations	1,992.14	2,656.57	797.96	7,537.26	2,003.76	2,656.58	797.96	7,566.30
	(b) Other Income	18.49	27.38	9.33	92.76	11.96	30.55	8.92	82.87
	Total Income (net)	2,010.63	2,683.95	807.29	7,630.02	2,015.72	2,687.13	806.88	7,649.17
2	Expenses								
	(a) Cost of Materials Consumed	1,580.72	2,019.75	576.38	5,246.59	1,582.95	2,019.76	576.38	5,253.95
	(b) Changes in inventories of finished goods, work in progress and stock-in-trade	(67.33)	(72.30)	(86.13)	52.66	(67.33)	(72.30)	(86.13)	52.66
	(c) Employee Benefits expenses	237.02	264.80	155.06	848.82	238.13	266.46	156.18	854.27
	(d) Finance Costs	33.02	24.97	31.12	113.10	33.02	24.97	31.12	113.13
	(e) Depreciation and Amortisation expense	63.44	72.26	56.22	273.05	63.44	72.27	56.22	273.05
	(f) Other expenses	299.32	338.01	160.45	1,062.54	301.07	339.50	166.88	1,072.90
	(g) Impairment Loss	-	-	7.47	-	-	-	-	-
	Total Expenses	2,146.19	2,647.49	900.57	7,596.76	2,151.28	2,650.66	900.65	7,619.96
3	Profit/ (Loss) before Tax [1-2]	(135.56)	36.46	(93.28)	33.27	(135.56)	36.46	(93.77)	29.20
4	Tax Expense								
	Current	-	16.12	-	17.97	-	16.12	-	17.97
	Deferred	(10.86)	1.38	(0.43)	(8.25)	(10.86)	0.55	(0.43)	(9.07)
5	Profit/ (Loss) for the year [3-4]	(124.70)	18.96	(92.85)	23.54	(124.70)	19.79	(93.34)	20.30
6	Other Comprehensive Income								
	(i) Items that will not be reclassified to profit or loss								
	(a) remeasurements of defined benefit plans	(2.48)	10.68	(4.20)	(1.92)	(2.48)	10.68	(4.20)	(1.92)
	(b) equity instruments through other comprehensive income								
	(c) Income taxes related to items that will not be reclassified to profit or loss	(0.69)	2.97	(1.17)	(0.54)	(0.69)	2.97	(1.17)	(0.54)
	(ii) Items that will be reclassified to profit or loss								
7	Total Other Comprehensive Income	(3.17)	13.65	(5.37)	(2.46)	(3.17)	13.65	(5.37)	(2.46)
8	Total Comprehensive Income for the period [5+7]	(127.87)	32.61	(98.22)	21.08	(127.87)	33.44	(98.71)	17.84
9	Paid-up equity share capital (FV per share Rs. 10/- each)	300	300	300	300	300	300	300	300
10	Earnings per share (not annulised)								
	(a) Basic (Rs.)	(4.16)	0.63	(3.09)	0.78	(4.16)	0.66	(3.11)	0.68
	(b) Diluted (Rs.)	(4.16)	0.63	(3.09)	0.78	(4.16)	0.66	(3.11)	0.68



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Notes:

- 1 The above financial results have been reviewed by the Audit Committee and has been approved by the Board of Directors in their respective meetings held on 12.08.2021.
- 2 As required under Regulation 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulations,2015, the Statutory Auditors have conducted a limited review of the above results for the quarter ended 30th June,2021
- 3 The Company has considered the possible impact of COVID-19 in preparation of the above results. The impact of the global health pandemic may be different from that estimated as at the date of approval of results. Considering the continuing uncertainties, the Company will continue to closely monitor any material changes to future economic conditions.
- 4 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code and recognise the same when the Code becomes effective.
- 5 Provision for taxes, employment benefits and other provisions for contingencies have been considered on estimated basis
- 6 The Company is engaged in only one segment and as such there is no separate reportable segment as per Ind AS 108: 'Operating Segments'
- 7 Previous period figures have been regrouped/rearranged wherever necessary

On Behalf of Board of Directors




J.B.DESAI
MANAGING DIRECTOR
DIN 00156221

Place: Mumbai
Date: 12 th August, 2021