

10th November, 2023

To,

BSE Limited

PJ Towers, Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (East)
Mumbai – 400 051

Scrip code : 532707

Trading Symbol : DYNPRO

Dear Sir,

Sub: Outcome of Board Meeting and Submission of Unaudited Financial Results for the Quarter ended September 30, 2023 as per Regulation 33 of SEBI (LODR) Regulations, 2015

The Board of Directors at their Meeting held today, approved the Unaudited Financial Results for the quarter ended on 30th September, 2023 which was commenced at 11.00 AM and concluded at 1.55 P.M.

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, we enclose herewith Unaudited Standalone and Consolidated financial result along with Statement of Assets and Liabilities and Cash Flow for the quarter ended on 30th September, 2023 along with Limited review report.

Further, please note that the Company has already made necessary arrangement to publish the same in the newspaper as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information & kindly take this on your record.

Thanking you,

Yours faithfully,

For Dynemic Products Limited



Bhagwandas K Patel
Managing Director

Encl : As above

DYNEMIC PRODUCTS LTD.

Regd. Office : B - 301, Satyamev Complex - 1, Opp. Gujarat High Court, S. G. Road,
Sola, Ahmedabad - 380 060, Gujarat, INDIA. Tel. : +91-79-27663071/76,
E-mail : info@dynemic.com, Website : www.dynemic.com
CIN : L24100GJ1990PLC013886

Unit - I : 6401, 6402, 6415, 6416, 6400, 6400/1, GIDC Estate, Ankleshwar - 393 002.

Unit - II : 3709/6, 3710/1, 3710/3, GIDC Estate, Ankleshwar - 393 002.

Unit - III: D-3/3/1, GIDC Estate, Dahej - 392 130.



DYNEMIC
PRODUCTS LTD.

DYNEMIC PRODUCTS LIMITED

Regd Office : B-301 Satyamev Complex-1, Opposite Gujarat High Court,
S.G Highway, Sola, Ahmedabad-380060
Email : info@dynemic.com
Tel. No : 079-2766307/176 Fax No. 079-27662176
CIN : L24100GJ1990PLC013886
Web : www.dynemic.com

(Rs. in Lakhs)

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER 2023

Sr No	PARTICULARS	STANDALONE					
		FOR THE QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31-03-2023
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED	
1	Income from operations						
	(a) Sales/ Income From Operations	6,474.79	6,614.91	8,123.99	13,089.71	14,437.03	28,812.92
	(b) Other Operating Income	59.52	187.19	302.54	246.71	487.38	728.04
	Total Income from operations (a+b)	6,534.31	6,802.11	8,426.54	13,336.42	14,924.41	29,540.96
2	Other Income	5.12	3.84	4.32	8.96	8.08	34.34
3	Total Income / Revenue (1+2)	6,539.44	6,805.95	8,430.85	13,345.38	14,932.49	29,575.30
4	Expenses						
	(a) Cost of Materials Consumed	2,647.32	3,736.73	4,669.92	6,384.05	8,842.92	16,122.01
	(b) Purchase of Stock in Trade	315.23	273.18	423.51	588.41	655.31	628.25
	(c) Changes in Inventories-Finished Goods, Stock in Trade etc	906.48	(1,069.23)	(665.70)	(162.74)	(1,354.19)	(1,228.77)
	(d) Employee benefits expense	467.53	492.68	444.68	960.21	868.35	1,816.78
	(e) Finance Cost	393.39	256.38	451.71	649.77	880.25	1,610.44
	(f) Depreciation and Amortisations	421.77	418.93	421.67	840.70	838.23	1,674.76
	(g) Other Expenses	1,772.38	2,437.79	2,590.40	4,210.17	4,930.89	9,346.00
5	Total Expenditure (a to g)	6,924.10	6,546.46	8,336.19	13,470.55	15,661.76	29,969.46
6	Profit / (Loss) before exceptional and extraordinary items and tax (3-5)	(384.66)	259.49	94.66	(125.17)	(729.27)	(394.16)
7	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
8	Profit / (Loss) before share of profit / (loss) of associates and joint venture	(384.66)	259.49	94.66	(125.17)	(729.27)	(394.16)
9	Share of net profit/(loss) of Associates and joint ventures accounted for using the equity method	0.00	0.00	0.00	0.00	0.00	0.00
10	Profit / (Loss) before extraordinary items and tax	(384.66)	259.49	94.66	(125.17)	(729.27)	(394.16)
11	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
12	Profit/(Loss) before tax	(384.66)	259.49	94.66	(125.17)	(729.27)	(394.16)
	Current Tax	(21.77)	65.31	0.00	43.54	0.00	0.00
	Adjustment of tax relating to earlier years	0.00	11.34	0.00	11.34	0.00	0.00
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	(33.48)
13	Total tax expenses	(21.77)	76.64	0.00	54.88	0.00	(33.48)
14	Net Profit (Loss) for the period after Tax (12-13)	(362.88)	182.84	94.66	(180.05)	(729.27)	(360.69)
15	Other Comprehensive Income						
	(a) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	(6.48)
	(b) Tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
16	Total Comprehensive Income for the period	(362.88)	182.84	94.66	(180.05)	(729.27)	(367.17)
17	Net Profit for the Period/year attributable to:						
	Owners of the Company						
	Non-Controlling Interest						
18	Total Comprehensive Income attributable to:						
	Owners of the Company						
	Non-Controlling Interest						
19	Paid up Share Capital (Face Value - Rs. 10 Each)	1,203.63	1,168.63	1,151.13	1,203.63	1,151.13	1,168.63
	Wiegthed Average No. of Shares	1,18,66,031	1,18,66,031	1,15,11,281	1,18,66,031	1,15,11,281	1,16,86,250
20	Reserves Excluding Revaluation Reserves						16,970.14
21	Earning Per Share						
a	Basic earnings (loss) per share from continuing and discontinued operations	(3.06)	1.55	0.82	(1.52)	(6.34)	(3.14)
b	Diluted earnings (loss) per share from continuing and discontinued operations	(3.06)	1.55	0.82	(1.52)	(6.34)	(3.24)


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Web : www.dynemic.com

(Rs. in Lakhs)

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER 2023

Sr No	PARTICULARS	CONSOLIDATED					
		FOR THE QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31-03-2023
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED	
1	Income from operations						
	(a) Sales/ Income From Operations	6,474.79	6,628.56	8,135.70	13,103.35	14,471.55	28,855.11
	(b) Other Operating Income	64.14	187.19	304.97	251.33	492.47	735.74
	Total Income from operations (a+b)	6,538.93	6,815.75	8,440.67	13,354.68	14,964.02	29,590.85
2	Other Income	6.42	5.12	5.22	11.54	9.87	38.31
3	Total Income / Revenue (1+2)	6,545.35	6,820.87	8,445.89	13,366.22	14,973.89	29,629.16
4	Expenses						
	(a) Cost of Materials Consumed	2,647.32	3,736.73	4,669.92	6,384.05	8,842.92	16,122.01
	(b) Purchase of Stock in Trade	315.23	273.18	423.51	588.41	655.31	628.25
	(c) Changes in Inventories-Finished Goods, Stock in Trade etc	906.48	(1,069.23)	(665.70)	(162.74)	(1,354.19)	(1,228.77)
	(d) Employee benefits expense	467.68	492.83	444.83	960.51	868.65	1,817.43
	(e) Finance Cost	393.39	256.41	451.93	649.80	880.48	1,610.75
	(f) Depreciation and Amortisations	421.79	418.95	421.69	840.74	838.27	1,674.85
	(g) Other Expenses	1,773.21	2,441.22	2,602.12	4,214.43	4,959.23	9,376.69
5	Total Expenditure (a to g)	6,925.10	6,550.09	8,348.30	13,475.19	15,690.67	30,001.20
6	Profit / (Loss) before exceptional and extraordinary items and tax (3-5)	(379.75)	270.78	97.59	(108.96)	(716.78)	(372.04)
7	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
8	Profit / (Loss) before share of profit / (loss) of associates and joint venture	(379.75)	270.78	97.59	(108.96)	(716.78)	(372.04)
9	Share of net profit/(loss) of Associates and joint ventures accounted for using the equity method	0.00	(0.02)	(0.19)	(0.02)	(0.23)	0.65
10	Profit / (Loss) before extraordinary items and tax	(379.75)	270.77	97.39	(108.98)	(717.02)	(371.39)
11	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
12	Profit/(Loss) before tax	(379.75)	270.77	97.39	(108.98)	(717.02)	(371.39)
	Current Tax	(20.53)	68.15	0.63	47.62	3.12	5.75
	Adjustment of tax relating to earlier years	0.00	11.34	0.00	11.34	0.00	0.00
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	(83.50)
13	Total tax expenses	(20.53)	79.49	0.63	58.96	3.12	(77.75)
14	Net Profit (Loss) for the period after Tax (12-13)	(359.22)	191.28	96.76	(167.94)	(720.14)	(293.66)
15	Other Comprehensive Income						
	(a) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	(6.48)
	(b) Tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
16	Total Comprehensive Income for the period	(359.22)	191.28	96.76	(167.94)	(720.14)	(300.14)
17	Net Profit for the Period/year attributable to:						
	Owners of the Company	(359.29)	191.12	96.76	(168.17)	(720.32)	(293.97)
	Non-Controlling Interest	0.07	0.16	0.00	0.23	0.18	0.31
18	Total Comprehensive Income attributable to:						
	Owners of the Company	(359.29)	191.12	96.76	(168.17)	(720.32)	(300.45)
	Non-Controlling Interest	0.07	0.16	0.00	0.23	0.18	0.31
19	Paid up Share Capital (Face Value - Rs. 10 Each)	1,203.63	1,167.84	1,151.13	1,203.63	1,151.13	1,168.63
	Wiegthed Average No. of Shares	1,18,66,031	1,18,66,031	1,15,11,281	1,18,66,031	1,15,11,281	1,16,86,250
20	Reserves Excluding Revaluation Reserves						17,121.15
21	Earning Per Share						
a	Basic earnings (loss) per share from continuing and discontinued operations	(3.03)	1.64	0.84	(1.42)	(6.26)	(2.57)
b	Diluted earnings (loss) per share from continuing and discontinued operations	(3.03)	1.64	0.84	(1.42)	(6.26)	(2.65)

22 Disclosure of notes on financial results

- 1) The above audited standalone and Consolidated Financial results, Balance Sheet and Cash Flow statements have been reviewed by the Audit Committee and taken on record by the Board of Directors at their Board meeting held on 10.11.2023
- 2) The figures for the previous year/ quarter have been regrouped/ rearranged wherever required to match with current figures.
- 3) The Ind AS Balance Sheet and the Statement of Cash Flow are enclosed separately.
- 4) Provision for Deferred Taxation, if any, will be made at the end of the year.
- 5) The Company operates in single business segment namely manufacturing and trading of food colors and chemicals. Hence, no separate disclosure as per "Ind AS-108" is required for the business segment.
- 6) The Auditor of the company has carried out the limited review of the above standalone and consolidated unaudited financial results and have issued an unqualified limited review report for the Quarter ended on 30.09.2023.
- 7) During the Quarter Company has allotted 3,50,000 Equity Shares of face value of Rs. 10/- each fully paid-up at Rs.308.50 each (including premium of Rs.298.50 each share) amounting to Rs.1079.75 Lakhs.

(Rs. in Lakhs)

8) Statement of Assets and Liabilities:-

PARTICULARS	STANDALONE			CONSOLIDATED		
	AS AT		AS AT	AS AT		AS AT
	30-09-2023	30-09-2022	31-03-2023	30-09-2023	30-09-2022	31-03-2023
	UNAUDITED	UNAUDITED	AUDITED	UNAUDITED	UNAUDITED	AUDITED
ASSETS :						
NON-CURRENT ASSETS :						
Property, Plant & Equipments	25,210.49	26,540.91	25,898.49	25,213.97	26,544.47	25,902.01
Good will	0.00	0.00	0.00	0.00	29.11	29.11
Intangible Assets	0.19	0.19	0.19	0.19	0.19	0.19
Investments accounted for using equity method	0.00	0.00	0.00	0.00	88.47	89.35
FINANCIAL ASSETS:						
Investments	131.22	131.45	131.22	131.22	9.85	9.62
Trade Receivables	0.00	0.00	0.00	0.00	0.00	0.00
Loans	0.07	1.50	0.16	0.07	1.50	0.16
Other Financial Assets	1,866.47	641.94	1,790.08	1,943.48	717.55	1,866.29
Other Non Current Assets	244.43	324.35	294.48	244.43	324.35	294.48
TOTAL NON CURRENT ASSETS	27,452.86	27,640.34	28,114.62	27,533.36	27,715.49	28,191.21
CURRENT ASSETS:						
Inventories	6,360.73	6,577.07	6,513.84	6,360.73	6,577.07	6,513.84
FINANCIAL ASSETS:						
Investments	0.00	0.00	0.00	0.00	0.00	0.00
Trade Receivables	4,422.58	5,499.58	5,072.48	4,487.58	5,500.41	5,072.48
Cash and cash equivalents	116.91	30.95	41.41	117.16	57.16	72.84
Other Bank Balances	38.32	268.28	126.10	46.95	268.28	126.10
Loans	3.19	0.70	0.72	3.19	0.70	0.72
Other Financial Assets	0.00	977.74	38.34	0.00	977.74	38.34
Other Current Assets	1,197.46	1,673.92	1,204.69	1,207.63	1,675.66	1,207.93
TOTAL CURRENT ASSETS	12,139.19	15,028.24	12,997.59	12,223.23	15,057.01	13,032.26
TOTAL - ASSETS	39,592.06	42,668.58	41,112.21	39,756.59	42,772.50	41,223.47
EQUITIES AND LAIBILITIES:						
EQUITY						
Equity Share Capital	1,203.63	1,151.13	1,168.63	1,203.63	1,151.13	1,168.63
Other Equity	18,137.00	15,849.21	16,970.14	18,256.85	15,945.57	17,121.15
EQUITY ATTRIBUTABLE TO OWNERS	19,340.62	17,000.34	18,138.77	19,460.47	17,096.70	18,289.77
Non Controlling Interest	0.00	0.00	0.00	7.26	6.90	7.03
TOTAL EQUITY	19,340.62	17,000.34	18,138.77	19,467.73	17,103.60	18,296.81
LAIBILITIES						
NON CURRENT LIABILITIES						
FINANCIAL LIABILITIES						
Borrowings	5,096.01	8,733.88	6,601.03	5,096.01	8,733.88	6,601.03
Trade Payables	160.12	319.39	289.58	160.12	319.39	289.58
Provisions	0.00	0.00	49.86	0.00	0.00	49.86
Other Financial Liabilities	0.00	8.15	0.17	0.00	8.15	0.17
Deferred Tax Liabilities(Net)	1,153.83	1,187.31	1,153.83	1,154.51	1,187.98	1,104.49
TOTAL NON CURRENT LIABILITIES	6,409.96	10,248.74	8,094.48	6,410.64	10,249.41	8,045.14
CURRENT LIABILITIES						
FINANCIAL LIABILITIES						
Borrowings	8,255.36	7,684.70	8,195.56	8,255.36	7,684.70	8,195.56
Trade Payables	5,463.16	6,346.05	6,206.58	5,493.89	6,346.05	6,206.58
Other Financial Liabilities	5.71	1,118.09	7.77	5.71	1,118.09	7.77
Provisions	60.68	32.24	194.33	66.68	32.24	194.73
Current Tax Liabilities	43.54	0.00	0.00	43.54	0.00	2.17
Other Current Liabilities	13.03	238.42	274.72	13.03	238.42	274.72
TOTAL CURRENT LIABILITIES	13,841.48	15,419.50	14,878.96	13,878.22	15,419.50	14,881.53
TOTAL LIABILITIES	20,251.44	25,668.24	22,973.44	20,288.85	25,668.91	22,926.67
TOTAL - EQUITIES AND LIABILITIES	39,592.06	42,668.58	41,112.21	39,756.59	42,772.50	41,223.47



B. K. PATEL & CO

Chartered Accountants

401- 404, VRAJ Valencia, B/h. Mahindra Show Room,
Nr. Sola Over bridge, S. G. Highway, Sola, AHMEDABAD-380 060, Gujarat.
Phone : 079-2970 0974 | Email: bkpatelandco@gmail.com

Independent Auditor's Limited Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
DYNEMIC PRODUCTS LIMITED
Ahmedabad

1. We have reviewed the accompanying statement of unaudited Standalone Financial Results (the statements) together with the relevant notes thereon of **Dynemic Products Limited**, Ahmedabad for the quarter ended September 30, 2023 and year to date from April 1, 2023 to September 30, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, have been prepared in accordance with *the recognition and measurement* principles laid down in Indian Accounting Standard 34, ('Ind AS 34') "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by Independent Auditor of Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with Indian accounting standards ('Ind AS') as specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, B. K. PATEL & CO
Chartered Accountants
Firm Regn No. 112647W



Ahmedabad
10-11-2023


K. D. Patel
Partner
Membership No.039919
UDIN: 23039919BGVLOJ9682



Independent Auditor's Limited Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
DYNEMIC PRODUCTS LIMITED
Ahmedabad

1. We have reviewed the accompanying statement of unaudited Consolidated Financial Results (the statements) together with the relevant notes thereon of **Dynemic Products Limited**, Ahmedabad (the "Holding Company") together with its 1 (One) Subsidiary Company and 1 (One) Associate Company (together referred to as "the Group") for the quarter ended September 30, 2023 and year to date from April 1, 2023 to September 30, 2023 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ('Ind AS 34') "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by Independent Auditor of Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.
5. The Statement includes the results of the following entities:

Subsidiary	Associates
Cerecon Bio Sciences Private Limited.	Dynemic Holdings Private Limited



6. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of 1 subsidiary and 1 associates, whose unaudited interim financial results and other financial information reflect total revenues of Rs.6538.93 Lacs, total net loss of Rs.359.22 Lacs after effect of tax and total comprehensive income of Rs. Nil for the quarter ended September 30, 2023, as considered in the Statement whose interim financial results and other financial information have not been reviewed by their auditors. These unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries and joint venture are based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.
7. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of consolidated unaudited financial results prepared in accordance with Indian accounting standards ('Ind AS 34') as specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, B. K. PATEL & CO
Chartered Accountants
Firm Regn No. 112647W



Ahmedabad
10-11-2023


K.D. Patel
Partner
Membership No.039919
UDIN: 23039919BGVLOK2963