

9th August, 2022

To,
BSE Limited
 PJ Towers, Dalal Street,
 Mumbai 400 001

National Stock Exchange of India Limited
 Exchange Plaza, Plot No. C/1, G Block
 Bandra-Kurla Complex, Bnadra (East)
 Mumbai – 400 051

Scrip code : 532707

Trading Symbol : DYNPRO

Dear Sir,

Sub : Outcome of the meeting of Board of Directors held on August 09, 2022

This is to inform you that the Board of Directors at its Meeting held today inter-alia considered and approved the following:-

1. The Unaudited Standalone and Consolidated Financial Statement for the quarter ended June 30, 2022, as recommended by the Audit Committee.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we enclose the following:-

1. Statement showing the Unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2022.
2. Limited Review Report on the Standalone and Consolidated Unaudited Financial Results.
3. Re-appointment of Whole Time Director :
 The Board of Directors recommended to the Shareholders the re-appointment of Mr. Dixit B. Patel (DIN : 00045883) as a Whole Time Director of the Company for a period of five (5) years effective from January 1, 2023.

The information required pursuant to Schedule III of SEBI (LODR) Regulations, 2015 are as below :-

Particulars	Mr. Dixit B. Patel
Age	42
Reason for Change	There is no change in Director but Re-appointment for further period of five years as a Whole Time Director of the Company
Date of appointment & Term of appointment	The re-appointment for a period of Five (5) years w.e.f. 1 st January, 2023 subject to approval of members by way of special resolution in ensuing Annual General Meeting
Brief Profile	Shri Dixit B. Patel aged 42 years is Bachelor of Science and had done Diploma in Export Management. He is young and enthusiastic Director, mainly looking after exports which contributes nearly about 75% of Company's turnover. Mr. Dixit Patel has more than 20 years experience in the export field. He was appointed

DYNEMIC PRODUCTS LTD.

Regd. Office : B - 301, Satyamev Complex - 1, Opp. Gujarat High Court, S. G. Road, Sola, Ahmedabad - 380 060, Gujarat, INDIA. Tel. : +91-79-27663071/76,
E-mail : info@dynemic.com, **Website :** www.dynemic.com
CIN : L24100GJ1990PLC013886

Unit - I : 6401, 6402, 6415, 6416, 6400, 6400/1, GIDC Estate, Ankleshwar - 393 002.
Unit - II : 3709/6, 3710/1, 3710/3, GIDC Estate, Ankleshwar - 393 002.
Unit - III : D-3/3/1, GIDC Estate, Dahej - 392 130.

	as Whole Time Director of the Company for a period of 5 years with effect from 01.01.2018 which was approved by the shareholders in the 27th Annual General Meeting held on 25.09.2017.
Relationship with other Directors / KMP	He is Son of Mr. Bhagwandas K. Patel, Managing Director
Information as require pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and NSE ref. no. NSE/CML/2018/24 dated 20 th June, 2018	Further, the Board of Directors and its Nomination and Remuneration Committee while considering re-appointment of Mr. Dixit B. Patel as a Whole Time Director also verified that he is not debarred from holding the office of Whole Time Director by virtue of any SEBI order or any other such authority.

The Meeting of the Board of Directors commenced at 11.00 a.m. and concluded at 1.05 p.m.

Further, we shall inform you in due course the date on which the Company will hold Annual General Meeting for the year ended March 31, 2022.

This is for your information & kindly take this on your record.

Thanking you,

Yours faithfully,

For Dynemic Products Limited



Bhagwandas K Patel
Managing Director

Encl : As above

DYNEMIC PRODUCTS LTD.

Regd. Office : B - 301, Satyamev Complex - 1, Opp. Gujarat High Court, S. G. Road, Sola, Ahmedabad - 380 060, Gujarat, INDIA. Tel. : +91-79-27663071/76,
 E-mail : info@dynemic.com, Website : www.dynemic.com
 CIN : L24100GJ1990PLC013886

Unit - I : 6401, 6402, 6415, 6416, 6400, 6400/1, GIDC Estate, Ankleshwar - 393 002.

Unit - II : 3709/6, 3710/1, 3710/3, GIDC Estate, Ankleshwar - 393 002.

Unit - III: D-3/3/1, GIDC Estate, Dahej - 392 130.



DYNEMIC PRODUCTS LIMITED

Regd Office : B-301 Satyamev Complex-1, Opposite Gujarat High Court, S.G Highway, Sola, Ahmedabad-380060

Email : info@dynemic.com Tel. No. : 079-27663071/76

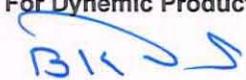
CIN - L24100GJ1990PLC013886

www.dynemic.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2022

(Rs in Lacs)

Sr No	PARTICULARS	STANDALONE				CONSOLIDATED			
		FOR THE QUARTER ENDED		F.Y. ENDED		FOR THE QUARTER ENDED		F.Y. ENDED	
		30/06/2022	31/03/2022	30/06/2021	31/03/2022	30/06/2022	31/03/2022	30/06/2021	31/03/2022
		UNAUDITED	AUDITED	UNAUDITED	AUDITED	UNAUDITED	AUDITED	UNAUDITED	AUDITED
1	Income from operations								
	(a) Sales/Income From Operations	6313.04	6940.13	5720.35	24264.49	6335.85	6940.13	5720.35	24264.49
	(b) Other Operating Income	184.84	237.37	155.22	928.12	187.50	237.37	155.22	928.12
	Total Income from operations (a+b)	6497.88	7177.50	5875.57	25192.61	6523.35	7177.51	5875.57	25192.62
2	Other Income	3.76	18.58	2.60	27.84	4.65	18.93	3.67	29.55
3	Total Income / Revenue (1+2)	6501.64	7196.08	5878.17	25220.45	6528.00	7196.44	5879.24	25222.17
4	Expenses								
	(a) Cost of Materials Consumed	4173.00	3255.46	3021.57	13140.78	4173.00	3255.46	3021.57	13140.78
	(b) Purchase of Stock in Trade	231.80	637.84	287.20	1390.76	231.80	637.84	287.20	1389.95
	(c) Changes in Inventories- Finished Goods, Stock in Trade etc	(688.49)	(258.10)	(112.50)	(1372.37)	(688.49)	(258.10)	(112.50)	(1372.37)
	(d) Employee benefits expense	423.67	459.57	212.05	1310.10	423.82	459.72	212.20	1310.75
	(e) Finance Cost	428.54	376.29	67.40	844.69	428.55	376.30	67.40	844.70
	(f) Depreciation and Amortisations	416.56	397.81	84.47	1126.99	416.58	397.84	84.49	1127.08
	(g) Other Expenses	2340.49	2159.96	1152.99	6451.33	2357.11	2160.72	1153.28	6453.54
5	Total Expenditure (a to g)	7325.57	7028.82	4713.18	22892.27	7342.37	7029.78	4713.64	22894.42
6	Profit / (Loss) before exceptional and extraordinary items and tax	(823.93)	167.26	1164.99	2328.18	(814.37)	166.66	1165.60	2327.74
7	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8	Profit / (Loss) before share of profit / (loss) of associates and joint venture	(823.93)	167.26	1164.99	2328.18	(814.37)	166.66	1165.60	2327.74
9	Share of net profit/(loss) of Associates and joint ventures accounted for using the equity method	0.00	0.00	0.00	0.00	(0.04)	(0.05)	(0.16)	(0.25)
10	Profit before tax & Extraordinary Items	(823.93)	167.26	1164.99	2328.18	(814.41)	166.61	1165.44	2327.49
11	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12	Profit before tax	(823.93)	167.26	1164.99	2328.18	(814.41)	166.61	1165.44	2327.49
	Current Tax	0.00	(164.07)	299.75	94.81	2.49	(164.11)	299.90	94.81
	Adjustment of tax relating to earlier years	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	0.00	802.92	0.00	802.92	0.00	802.93	0.00	802.93
13	Total tax expenses	0.00	638.85	299.75	897.73	2.49	638.82	299.90	897.74
14	Net Profit (Loss) for the period after tax	(823.93)	(471.59)	865.24	1430.45	(816.90)	(472.21)	865.54	1429.74

15	Other Comprehensive Income								
(a)	Items that will not be reclassified to profit or loss	0.00	(13.49)	0.00	(13.49)	0.00	(13.49)	0.00	(13.49)
(b)	Tax relating to items that will not be reclassified to profit or loss	0.00	(3.40)	0.00	(3.40)	0.00	(3.40)	0.00	(3.40)
(c)	Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(d)	Tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16	Total Comprehensive Income for the period	(823.93)	(488.48)	865.24	1413.56	(816.90)	(489.09)	865.54	1412.86
17	Net Profit for the Period/year attributable to:								
	Owners of the Company	0.00	0.00	0.00	0.00	(817.08)	(472.20)	865.53	1429.76
	Non-Controlling Interest	0.00	0.00	0.00	0.00	0.18	(0.01)	0.01	(0.01)
18	Total Comprehensive Income attributable to:								
	Owners of the Company	0.00	0.00	0.00	0.00	(817.08)	(489.12)	865.53	1412.88
	Non-Controlling Interest	0.00	0.00	0.00	0.00	0.18	0.01	0.01	(0.01)
19	Paid up Share Capital (Face Value - Rs. 10 Each)	1151.13	1132.84	1132.84	1132.84	1151.13	1132.84	1132.84	1132.84
20	Reserves Excluding Revaluation Reserves				15830.67				15914.96
21	Earnings Per Share								
a	Basic earnings (loss) per share from continuing and discontinued operations	(7.18)	(4.31)	7.64	12.48	(7.12)	(4.32)	7.64	12.47
b	Diluted earnings (loss) per share from continuing and discontinued operations	(7.18)	(4.31)	7.64	12.48	(7.12)	(4.32)	7.64	12.47
22	Disclosure of notes on financial results								
	1) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 09.08.2022								
	2) The figures for the previous year/ quarter have been regrouped/rearranged wherever required to match with current figures								
	3) The Auditor of the company has carried out the limited review of the above standalone and consolidated unaudited financial results and have issued an unqualified limited review report for the Quarter ended on 30.06.2022.								
	4) Provision for Deferred Taxation, if any, will be made at the end of the year.								
	5) The Company operates in one Single Segment - Dyes and Dye Intermediates.								
	6) During the quarter, the Company has received Rs.822.74 Lakhs towards Right Issue of 365664 Equity Shares of Rs.225/- (including a premium of Rs.220 per share) Called Rs.5/- Per Share. There is no deviation in use of proceeds from the objects stated in the Offer document for rights issue.								
	Place : Ahmedabad								
	Date : 09/08/2022								
					For Dymenic Products Limited				
									
					Bhagwandas K Patel Managing Director.				

Independent Auditors' report on review of standalone unaudited financial results of Dynamic Products Limited pursuant to Regulation 33 of the SEBI (Listing and Obligation Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of
Dynamic Products Limited

We have reviewed the accompanying statement of standalone unaudited financial results of Dynamic Products Limited ('the Company') for the quarter ended 30th June, 2022 ('the Statement'). This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

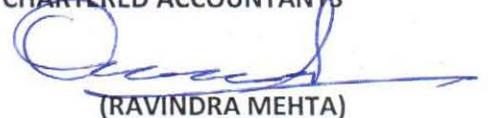
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 09/08/2022
Place: Ahmedabad



For, ASIM RAVINDRA & ASSOCIATES
CHARTERED ACCOUNTANTS


(RAVINDRA MEHTA)

Partner
M.No. 43051
FRN: 118775W

UDIN: 22043051A0PKJS1456

Independent Auditor's review report on review of consolidated unaudited quarterly financial results of the Company pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of
Dyemic Products Limited

We have reviewed the accompanying statement of consolidated unaudited financial results of Dyemic Products Limited ('the Parent') and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group') for the quarter ended 30th June 2022 ('the Statement'), being submitted by the Parent pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), as prescribed under section 133 of Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of erstwhile Dynamic Overseas (India) Private Limited name changed to Cerecon Bio Sciences Private Limited w.e.f. 30.09.2019 (the "Subsidiary") and Dyemic Holdings Private Limited (the "Associate").

Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of



regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We did not review the financial statements of 1 subsidiary and 1 associate included in the consolidated financial results, whose interim financial information/financial results reflect total revenue of Rs. 26.36 Lakhs (Net of Intercompany transactions), total net Profit after tax of Rs. 7.08 Lakhs and total comprehensive income of Rs.0.00 Lakhs for the quarter ended June 30, 2022, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the Group's share of net profit/(loss) after tax of Rs.(0.01)Lakhs for the quarter ended June 30,2022, as considered in the consolidated unaudited financial results, in respect of one associate, whose interim financial information/financial results have not been reviewed by us. These interim financial statements have not been reviewed by their auditor and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary and associate is based solely on the unaudited interim financial results/statements and other financial information. Our opinion is not modified in respect of this matter with respect to our reliance on the unaudited interim financial results/statements and other financial information certified by the Management.

Date: 09/08/2022
Place: Ahmadabad



For, ASIM RAVINDRA & ASSOCIATES
CHARTERED ACCOUNTANTS

(RAVINDRA MEHTA)

Partner

M.No. 43051

FRN: 118775W

UDIN: 22043051AOPKSD8528