



# DYNAMIC INDUSTRIES LIMITED

(A Govt. Recognised Export House)

Manufacturers & Exporters of Dyes, Pigments & Dye Intermediates

Regd. Office : Plot No. 5501/2, Phase III,  
Nr. Trikampura Cross Road, G.I.D.C.,  
Vatva, Ahmedabad - 382 445. Gujarat (INDIA)  
Tel. : 91-79-2589 7221-22-23  
E-mail : info@dynamind.com

Factory : Plot No. 125, Phase I,  
G.I.D.C. Estate, Vatva,  
Ahmedabad - 382 445. Gujarat (INDIA)  
Tel. : 91-79-2583 3835, 2589 1835  
Our Website : www.dynamind.com



CIN : L24110GJ1989PLC011989  
PAN : AAACD9872E  
GSTIN : 24AAACD9872E1ZN

Date: 12<sup>th</sup> February, 2024

<b>BSE Limited</b> 14 <sup>th</sup> Floor, P. J. Towers, Dalal Street, Fort, Mumbai - 400001.	<b>Stock ID: DYNAMIND</b> <b>Scrip Code: 524818</b>
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**Sub: Submission of Standalone Unaudited Financial Results for the quarter ended 31.12.2023 and Disclouser pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015.**

Dear Sir/Ma'am,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 it is hereby informed that the Standalone Unaudited Financial Results for the Quarter ended 31<sup>st</sup> December, 2023 were adopted, approved and taken on record at the meeting of the Board of Directors held on Monday, 12<sup>th</sup> February, 2024 at the at its Registered Office. The said Standalone Unaudited Financial Results along with the Limited Review Report are attached herewith.

Kindly take the same on your record.

Thanking You,

Your Sincerely,

For, Dynamic Industries Limited

**HARIN DHANVANTLAL MAMLATDARNA**  
Whoetime Director  
Din : 00536250



**Encl.: Unaudited Financial Results as per IND A Alongwith Limited Review Report for the Quarter ended on 31<sup>st</sup> December, 2023**

# G. K. Choksi & Co.

Chartered Accountants

1201 - 901, North Tower, One42, Chhenalal Joshi Marg,  
Opp. Jayantilal Park BRTS, Off. Ambli BRTS Road, Ahmedabad 380 054.  
Dial: 91 - 79 - 6819 8900 - 901 ; E-mail: info@gkcco.com

## Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

The Board of Directors,  
**DYNAMIC INDUSTRIES LIMITED**  
Ahmedabad

1. We have reviewed the accompanying statement of unaudited financial results of **DYNAMIC INDUSTRIES LIMITED** for the quarter and nine months ended 31<sup>st</sup> December, 2023 being submitted by the company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended ('the Regulation'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India, read with circular is the responsibility of the Company's management and has been approved by the Board of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR G. K. CHOKSI & CO.

[Firm Registration No. 101895W]

Chartered Accountants



*Rohit Choksi*  
**ROHIT K. CHOKSI**

Partner

Mem. No. 031103

UDIN: 24031103BKDQCN4360

Place : Ahmedabad

Date : 12<sup>th</sup> February, 2024

Branches : 708, Raheja Chambers, Free Press Journal Road, Nariman Point, Mumbai - 400 021.  
Dial: 91 - 22 - 6632 4446

514/515, Tolstoy House, Tolstoy Marg, Janpath, New Delhi - 110 001.  
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'Surya Bhavan', Station Road, Petlad - 388 450, Dial: 91 - 2697 - 224 108



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CIN : L24110GJ1989PLC011989  
PAN : AAACD9872E  
GSTIN : 24AAACD9872E1ZN

DYNAMIC INDUSTRIES LIMITED							
Statement of financial results for the quarter and nine month ended 31st December, 2023							
(Rs. in Lacs except per share data)							
No.	Particulars	For the Quarter Ended			For Nine Month Ended		For the Year Ended
		31/Dec/2023	30/Sep/2023	31/Dec/2022	31/Dec/2023	31/Dec/2022	31/Mar/2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Income:						
	Revenue From Operations	895.21	897.88	1,143.62	2,519.88	3,764.41	4,583.10
	Other income	3.45	7.09	29.17	17.38	141.75	109.21
II	Total Income (a + b)	888.66	904.76	1,172.79	2,536.94	3,906.16	4,672.31
III	Expenses:						
	Cost of materials consumed	627.37	592.80	576.33	1,632.97	2,235.35	2,890.37
	Purchase of Stock in Trade	43.8a	97.79	130.70	155.07	225.91	273.71
	Changes in inventories of finished goods, work in progress and stock in-trade	(47.87)	(59.03)	181.04	(284.84)	454.38	280.18
	Employees benefits expenses	80.78	81.24	82.18	241.23	248.78	325.49
	Finance costs	4.78	6.12	5.35	19.81	12.08	14.60
	Depreciation and amortisation expenses	28.43	20.00	22.10	84.36	68.48	80.29
	Other expenses	183.53	174.18	137.89	511.21	489.12	641.87
IV	Total Expenses	900.70	922.08	1,136.29	2,589.81	3,734.04	4,818.84
V	Profit / (Loss) before exceptional and extraordinary items and tax (III-IV)	(12.04)	(17.33)	37.50	(52.87)	172.12	165.77
VI	Exceptional items	-	-	-	-	-	-
VII	Profit / (Loss) before extraordinary items and tax (V-VI)	(12.04)	(17.33)	37.50	(52.87)	172.12	165.77
VIII	Extraordinary items	-	-	-	-	-	-
IX	Profit before tax (VII-VIII)	(12.04)	(17.33)	37.50	(52.87)	172.12	165.77
X	Tax Expenses:						
	(1) Current Tax	-	-	17.52	-	52.50	42.00
	(2) Deferred Tax	(1.56)	(2.02)	(3.71)	(9.51)	(5.05)	(0.29)
	(3) Tax adjustment for earlier years	(4.79)	-	-	(4.79)	-	-
	Total Tax Expenses	(6.35)	(2.02)	13.79	(14.30)	37.45	41.71
XI	Profit / (Loss) for the Period from Continuing operations (IX-X)	(5.69)	(15.31)	23.71	(38.57)	134.67	114.06
XII	Profit / (Loss) for the Period from Discontinuing operations	-	-	-	-	-	-
XIII	Tax expenses of Discontinuing operations	-	-	-	-	-	-
XIV	Profit / (Loss) for the Period from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	Net Profit(loss) for the Period (XI-XIV)	(5.69)	(15.31)	23.71	(38.57)	134.67	114.06
XVI	Other Comprehensive Income						
	A. Items that will not be reclassified to Profit or Loss (Net of Tax)	0.68	(0.10)	2.11	0.72	8.24	(6.48)
	B. Items that will be reclassified to Profit or Loss (Net of Tax)	-	-	-	-	-	-
XVII	Total Comprehensive Income for the period (XV+XVI) (Comprising Profit/Loss) and other Comprehensive Income for the period	(5.03)	(15.41)	25.82	(37.85)	140.91	113.58
XVIII	Paid up equity share capital (face value of Rs. 10 each)	302.85	302.85	302.85	302.85	302.85	302.85
XIX	Reserves/Other Equity	-	-	-	-	-	4,424.08
XX	Earning per equity Shares (of Rs. 10 each) (not annualised)						
	(1) Basic (Rs.)	(0.19)	(0.51)	0.78	(1.27)	4.45	3.77
	(2) Diluted (Rs.)	(0.19)	(0.51)	0.78	(1.27)	4.45	3.77

For, Dynamic Industries Limited

HARIN D. MAMLA DARRA

Chairman & Whole-time Director

DIN: 00556254

Date : 12th February, 2024

Place : Ahmedabad



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## Notes:

- 1 The financial results of the company for the quarter and nine months ended on 31st December, 2023 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 12th February, 2024. The limited review as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been completed by the statutory auditors of the company.
- 2 These financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendments thereafter.
- 3 The Company operates in a single segment and in line with Ind AS - 108 - "Operating Segments", the operations of the Company fall under "Dyes and Chemicals" which is considered to be the only reportable business segment
- 4 The figures of previous periods / year are reclassified, regrouped and rearranged wherever necessary so as to make them comparable with current period's figures.

For, Dynamic Industries Limited

*H. D. Mamlatdarna*

Harin D. Mamlatdarna

Chairman and Whole-Time Director

DIN: 00536250

Date : 12th February, 2024

Place : Ahmedabad