



DYNAMIC INDUSTRIES LIMITED

(A Govt. Recognised Export House)

Manufacturers & Exporters of Dyes, Pigments & Dye Intermediates

Regd. Office : Plot No. 5501/2, Phase III,
Nr. Trikampura Cross Road, G.I.D.C.,
Vatva, Ahmedabad - 382 445. Gujarat (INDIA)
Tel. : 91-79-2589 7221-22-23
E-mail : admin@dynaind.com

Factory : Plot No. 125, Phase I,
G.I.D.C. Estate, Vatva,
Ahmedabad - 382 445. Gujarat (INDIA)
Tel. : 91-79-2583 3835, 2589 1835
Our Website : www.dynaind.com



CIN : L24110GJ1989PLC011989
PAN : AAACD9872E
GSTIN : 24AAACD9872E1ZN

Date: 10th February, 2021

BSE Limited 14 th Floor, P. J. Towers, Dalal Street, Fort, Mumbai - 400001.	Stock ID: DYNAMIND Scrip Code: 524818
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Sub: Outcome of the Company Board Meeting held on 10th February, 2021.

Dear Sir/Ma'am,

This is in with reference to the above captioned subject line and to inform BSE pursuant to Regulation 30 read with Schedule III of SEBI (LODR) Regulations, 2015 that meeting of Board of Directors of the Company held on 10th February, 2021 and the following business was undertaken;

1. Considered and approved Un-audited Financial Results as per IND AS alongwith Limited review report for the Quarter and nine months ended on 31st December, 2020.
2. Considered and approved Extract of Financial Results to be Published in Newspaper for the Quarter and nine months ended on 31st December, 2020.
3. As decided in the board meeting held on 25th August, 2020 regarding salary cut due to covid 19 pandemic. Upon recommendation of Nomination & Remuneration committee the board had considered the waiver of the salary cut. With effective from 01/02/2021 the Executive Directors i.e. Harin Dhanvantlal Mamlatdarna (Chairman & Whole Time Director), Dipakkumar Navinchandra Choksi (Vice Chairman & Managing Director), Dinesh Jasraj Jain (Whole Time Director) will receive their full salary. Further all the employees also will receive full salary as decided by the board of directors with effect from February 2021.

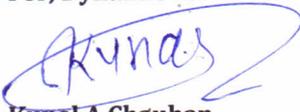
Further, Meeting was commenced on 5:00 p.m. IST and concluded on 6:15 P.M. IST.

Kindly take the same on your record.

Thanking You,

Your Sincerely,

For, Dynamic Industries Limited


Kunal A Chauhan

Company Secretary & Compliance Officer



Encl.: Unaudited Financial Results as per IND AS, for the Quarter and nine months ended on December 31st 2020 and Limited Review Report for the Quarter ended on December 31st, 2020.

Ashok K. Bhatt & Co.
Chartered Accountants

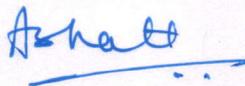
B-603, Signature-2, Nr. Sanand-Sarkhej Circle, S.G. Highway, Ahmedabad-382210. Phone : 6351593625

LIMITED REVIEW REPORT

The Board of Directors,
DYNAMIC INDUSTRIES LIMITED
Ahmedabad

1. We have reviewed the accompanying statement of unaudited financial results of **DYNAMIC INDUSTRIES LIMITED** for the quarter and nine month ended 31st December, 2020 pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended ('the Regulation'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India, read with circular is the responsibility of the Company's management and has been approved by the Board of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note No. 4 of the accompanying financial results, as regards the management evaluation of COVID-19 impact on the operations and assets of the Company. Our opinion is not modified in respect of this matter.

FOR **ASHOK K. BHATT & CO.**
[Firm Registration No. 100657W]
Chartered Accountants



ASHOK K. BHATT
Proprietor

Mem. No. 36439
UDIN:21036439AAAAAG9282



Place : Ahmedabad
Date : 10th February, 2021



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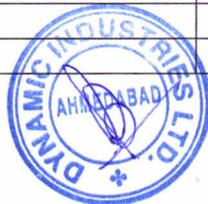
CIN : L24110GJ1989PLC011989
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GSTIN : 24AAACD9872E1Z1N

Statement of Unaudited Financial Results for the Quarter and Nine Months Ended on 31st December, 2020

(Rs. In Lacs except per share data)

No.	Particulars	For the Quarter ended			For Nine Months Ended		For the Year ended
		31-Dec-2020 Unaudited	30-Sep-2020 Unaudited	31-Dec-2019 Unaudited	31-Dec-2020 Unaudited	31-Dec-2019 Unaudited	31-Mar-2020 Audited
I	Income:						
[a]	Revenue From Operations	831.60	1,009.39	826.19	2,234.90	4,299.77	5,629.12
[b]	Other Income	9.37	7.66	36.06	25.41	59.21	67.09
II	Total Income(a+ b)	840.97	1,017.05	862.25	2,260.31	4,358.98	5,696.21
III	Expenses:						
[a]	Cost of materials consumed	596.58	368.00	551.98	1,295.65	2,568.80	3,214.12
[b]	Purchase of Stock in Trade	97.40	166.29	210.17	335.27	830.66	1,116.73
[c]	Changes in inventories of finished goods, work in progress and stock in -trade	(51.92)	275.20	(142.63)	84.75	(53.88)	124.38
[d]	Employees benefits expenses	46.54	55.16	87.16	181.37	255.22	337.72
[e]	Finance costs	6.22	6.34	7.11	18.57	23.89	33.19
[f]	Depreciation and amortisation expenses	20.01	21.32	26.41	63.84	77.52	102.38
[g]	Other expenses	108.13	100.36	100.05	282.47	438.69	617.02
IV	Total Expenses	822.94	992.68	840.25	2,261.91	4,140.90	5,545.53
V	Profit / (Loss) before exceptional and extraordinary items and tax (III-IV)	18.02	24.37	22.00	(1.60)	218.08	150.68
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit / (Loss) before extraordinary items and tax (V-VI)	18.02	24.37	22.00	(1.60)	218.08	150.68
VIII	Extraordinary Items	-	-	-	-	-	-
IX	Profit before tax (VII-VIII)	18.02	24.37	22.00	(1.60)	218.08	150.68
X	Tax Expenses:						
(a)	Current Tax	4.35	-	6.00	4.35	71.00	54.00
(b)	Deferred Tax	10.23	(8.39)	(15.17)	2.44	(11.52)	(3.05)
(c)	MAT Credit Entitlement	-	-	-	-	-	-
(d)	Income tax of earlier years	-	-	-	-	-	(1.76)
	Total Tax Expenses	14.58	(8.39)	(9.17)	6.79	59.48	49.19
XI	Profit / (Loss) for the Period from Continuing operations (IX-X)	3.44	32.76	31.17	(8.39)	158.60	101.49
XII	Profit / (Loss) for the Period from Discontinuing operations	-	-	-	-	-	-
XIII	Tax expenses of Discontinuing operations	-	-	-	-	-	-
XIV	Profit / (Loss) for the Period from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	Net Profit(loss) for the Period (XI-XIV)	3.44	32.76	31.17	(8.39)	158.60	101.49
XVI	Other Comprehensive Income						
[a]	Items that will not be reclassified to Profit or Loss (Net of Tax)	(0.30)	2.45	(1.54)	0.87	(0.34)	(1.41)
[b]	Items that will be reclassified to Profit or Loss (Net of tax)	-	-	-	-	-	-
XVII	Total Comprehensive income for the period (XV+XVI) (Comprising Profit/(Loss) and other Comprehensive income for the period)	3.15	35.21	29.63	(7.52)	158.26	100.08
XVIII	Paid-up equity share capital (face value of Rs.10)	302.85	302.85	302.85	302.85	302.85	302.85
XIX	Reserves/Other Equity	-	-	-	-	-	4,224.85
XX	Earning per equity Shares(before extra-ordinary Items)						
[a]	Basic	0.11	1.08	1.03	(0.28)	5.24	3.35
[b]	Diluted	0.11	1.08	1.03	(0.28)	5.24	3.35
XXI	Earning per equity Shares(For Discontinuing Operation)						
[a]	Basic	0.00	0.00	0.00	0.00	0.00	0.00
[b]	Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XXII	Earning per equity Shares(after extra-ordinary Items)						
[a]	Basic	0.11	1.08	1.03	(0.28)	5.24	3.35
[b]	Diluted	0.11	1.08	1.03	(0.28)	5.24	3.35

Date : 10th February, 2021
Place : Ahmedabad



For, Dynamic Industries Limited

Deepak N. Chokshi
MD & Whole-time Director
DIN: 00536345



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Notes:

- The financial results of the company for the quarter ended on 31st December, 2020 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 10th February, 2021. The results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The operating segment of the company is identified to be " Manufacturing and trading of Dyes, Chemicals and Pigments", as the Chief Operating Decision Maker (CODM) reviews business performance at an overall company level as one segment and hence, does not have any additional disclosures to be made under Ind AS 108 Operating Segments.

However, The Company has two geographical segments "India and rest of world", revenue from the geographic segments based on domicile of the customer are as follows:

Description	India	Rest of the world	Total
Revenues			
- Year ended 31 st March, 2020	3874.3	1713.77	5588.07
- Nine Months ended 31st December, 2020	1648.93	568.22	2217.15

- Comparative figures have been rearranged/regrouped wherever necessary.
- Manufacturing Facilities of the Company which were shut down in the last week of March due to country wide lockdown, resumed operations in a phased manner from the last week of April after obtaining the requisite approvals. The Company has considered possible effects that may result from COVID-19 in preparation of these standalone financial results including recoverability of inventories, trade receivables and other assets. In developing the assumptions relating to future uncertainties in the economic conditions due to COVID-19, it has, at the date of approval of these standalone financial results, used relevant internal and external sources of information including economic forecasts and expects that the carrying amounts of these assets are recoverable. The impact of COVID-19 may be different from that estimated as at the date of approval of these standalone financial results.



For, Dynamic Industries Limited

Deepak N. Chokshi
M.D. & Whole-time Director
DIN: 00536345

Date : 10th February, 2021
Place : Ahmedabad