



# DYNAMIC INDUSTRIES LIMITED

(A Govt. Recognised Export House)

Manufacturers & Exporters of Dyes, Pigments & Dye Intermediates

Regd. Office : Plot No. 5501/2, Phase III,  
Nr. Trikampura Cross Road, G.I.D.C.,  
Vatva, Ahmedabad - 382 445. Gujarat (INDIA)  
Tel. : 91-79-2589 7221-22-23  
E-mail : info@dynamind.com

Factory : Plot No. 125, Phase I,  
G.I.D.C. Estate, Vatva,  
Ahmedabad - 382 445. Gujarat (INDIA)  
Tel. : 91-79-2583 3835, 2589 1835  
Our Website : www.dynamind.com



CIN : L24110GJ1989PLC011989  
PAN : AAACD9872E  
GSTIN : 24AAACD9872E1ZN

Date: 31<sup>st</sup> October, 2023

<b>BSE Limited</b> 14 <sup>th</sup> Floor, P. J. Towers, Dalal Street, Fort, Mumbai - 400001.	<b>Stock ID: DYNAMIND</b> <b>Scrp Code: 524818</b>
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**Sub: Submission of Standalone Unaudited Financial Results for the quarter ended 30.09.2023 and Disclouser pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015.**

Dear Sir/Ma'am,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 it is hereby informed that the Standalone Unaudited Financial Results for the Quarter ended 30<sup>th</sup> September, 2023 were adopted, approved and taken on record at the meeting of the Board of Directors held on Tuesday, 31<sup>st</sup> October, 2023 at the at its Registered Office. The said Standalone Unaudited Financial Results along with the Limited Review Report are attached herewith.

Kindly take the same on your record.

Thanking You,

Your Sincerely,

For, Dynamic Industries Limited

  
**HARIN DHANVANTLAL MAMLANI DARNA**  
Whoetime Director  
Din : 00536250



**Encl.: Unaudited Financial Results as per IND A Alongwith Limited Review Report for the Quarter ended on 30<sup>th</sup> September, 2023**

*G. K. Choksi & Co.*  
*Chartered Accountants*

1201 - 901, North Tower, One42, Chhanalal Joshi Marg,  
Opp. Jayntial Park BRTS, Off. Ambli BRTS Road, Ahmedabad 380 054.  
Dial : 91 - 79 - 6819 8900 - 901 ; E-mail : info@gkcco.com

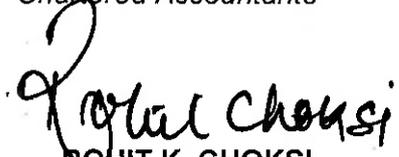
**Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

The Board of Directors,  
**DYNAMIC INDUSTRIES LIMITED**  
Ahmedabad

1. We have reviewed the accompanying statement of unaudited financial results of **DYNAMIC INDUSTRIES LIMITED** for the quarter and half year ended 31<sup>st</sup> October, 2023 being submitted by the company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended ('the Regulation'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India, read with circular is the responsibility of the Company's management and has been approved by the Board of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR G. K. CHOKSI & CO.**

[Firm Registration No. 101895W]  
Chartered Accountants

  
**ROHIT K. CHOKSI**  
Partner

Mem. No. 031103  
UDIN: 23031103BGXTFB2662

Place : Ahmedabad  
Date : 31<sup>st</sup> October, 2023

Branches : . 708, Raheja Chambers, Free Press Journal Road, Nariman Point, Mumbai - 400 021.  
Dial : 91 - 22 - 6632 4446

514/515, Tolstoy House, Tolstoy Marg, Janpath, New Delhi - 110 001.  
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CIN : L24110GJ1989PLC011989  
PAN : AAACD9872E  
GSTIN : 24AAACD9872E1Z1N

DYNAMIC INDUSTRIES LIMITED

Statement of Financial Results for the Quarter and Half Year ended 30th September, 2023

(Rs. In Lacs except per share data)

No.	Particulars	For the Quarter ended			For Half Year ended		For the Year ended
		30/Sep/2023	30/Jun/2023	30/Sep/2022	30/Sep/2023	30/Sep/2022	31/Mar/2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	<b>Income:</b>						
	Revenue From Operations	897.66	736.82	1,206.82	1,634.28	2,620.79	4,563.10
	Other Income	7.09	6.90	28.92	13.99	112.58	109.21
II	<b>Total Income(a+ b)</b>	<b>904.75</b>	<b>743.52</b>	<b>1,235.74</b>	<b>1,648.27</b>	<b>2,733.37</b>	<b>4,672.31</b>
III	<b>Expenses:</b>						
	Cost of materials consumed	692.80	612.80	762.14	1,205.00	1,659.02	2,890.37
	Purchase of Stock in Trade	97.79	13.60	38.12	111.39	95.21	273.71
	Changes in inventories of finished goods, work in progress and stock in-trade	(50.03)	(147.94)	113.88	(208.97)	273.32	280.18
	Employees benefits expenses	81.24	79.21	85.06	160.45	166.60	325.43
	Finance costs	6.12	5.42	4.99	11.54	6.71	14.68
	Depreciation and amortisation expenses	29.00	26.93	22.37	55.93	46.36	90.26
	Other expenses	174.16	177.01	162.01	351.17	351.53	641.87
IV	<b>Total Expenses</b>	<b>922.08</b>	<b>767.03</b>	<b>1,188.67</b>	<b>1,689.11</b>	<b>2,598.75</b>	<b>4,516.54</b>
V	<b>Profit / (Loss) before exceptional and extraordinary items and tax (III-IV)</b>	<b>(17.33)</b>	<b>(23.51)</b>	<b>47.17</b>	<b>(40.84)</b>	<b>134.62</b>	<b>155.77</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit / (Loss) before extraordinary items and tax (V-VI)</b>	<b>(17.33)</b>	<b>(23.51)</b>	<b>47.17</b>	<b>(40.84)</b>	<b>134.62</b>	<b>155.77</b>
VIII	Extraordinary Items	-	-	-	-	-	-
IX	<b>Profit before tax (VII-VIII)</b>	<b>(17.33)</b>	<b>(23.51)</b>	<b>47.17</b>	<b>(40.84)</b>	<b>134.62</b>	<b>155.77</b>
X	<b>Tax Expenses:</b>						
	(1) Current Tax	-	-	18.00	-	35.00	42.00
	(2) Deferred Tax	(2.02)	(5.93)	(6.27)	(7.95)	(11.34)	(0.29)
	(3) Tax adjustment for earlier years	-	-	-	-	-	-
	<b>Total Tax Expenses</b>	<b>(2.02)</b>	<b>(5.93)</b>	<b>11.73</b>	<b>(7.95)</b>	<b>23.66</b>	<b>41.71</b>
XI	<b>Profit / (Loss) for the Period from Continuing operations (IX-X)</b>	<b>(15.31)</b>	<b>(17.58)</b>	<b>35.44</b>	<b>(32.89)</b>	<b>110.96</b>	<b>114.06</b>
XII	Profit / (Loss) for the Period from Discontinuing operations	-	-	-	-	-	-
XIII	Tax expenses of Discontinuing operations	-	-	-	-	-	-
XIV	Profit / (Loss) for the Period from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	<b>Net Profit(loss) for the Period (XI-XIV)</b>	<b>(15.31)</b>	<b>(17.58)</b>	<b>35.44</b>	<b>(32.89)</b>	<b>110.96</b>	<b>114.06</b>
XVI	<b>Other Comprehensive Income</b>						
	A. Items that will not be reclassified to Profit or Loss (Net of Tax)	(0.10)	0.15	2.07	0.05	4.13	(0.48)
	B. Items that will be reclassified to Profit or Loss (Net of tax)	-	-	-	-	-	-
XVII	<b>Total Comprehensive Income for the period (XV+XVI) (Comprising Profit/Loss) and other Comprehensive Income for the period</b>	<b>(15.41)</b>	<b>(17.43)</b>	<b>37.51</b>	<b>(32.84)</b>	<b>115.09</b>	<b>113.58</b>
XVIII	Paid-up equity share capital (face value of Rs. 10)	302.85	302.85	302.85	302.85	302.85	302.85
XIX	Reserves/Other Equity	-	-	-	-	-	4,424.08
XX	<b>Earning per equity Shares (before extra-ordinary items)</b>						
	(1) Basic (Rs.)	(0.51)	(0.58)	1.17	(1.09)	3.66	3.77
	(2) Diluted (Rs.)	(0.51)	(0.58)	1.17	(1.09)	3.66	3.77
XXI	<b>Earning per equity Shares (For Discontinuing Operation)</b>						
	(1) Basic (Rs.)	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted (Rs.)	0.00	0.00	0.00	0.00	0.00	0.00
XXII	<b>Earning per equity Shares (after extra-ordinary items)</b>						
	(1) Basic (Rs.)	(0.51)	(0.58)	1.17	(1.09)	3.66	3.77
	(2) Diluted (Rs.)	(0.51)	(0.58)	1.17	(1.09)	3.66	3.77

For, Dynamic Industries Limited

*H. D. Mamlatdarna*  
HARIN D. MAMLATDARNA  
Chairman & Whole-time Director  
DIN: 00536250

Date : 31st October, 2023

Place : Ahmedabad





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CIN : L24110GJ1989PLC011989  
PAN : AAACD9872E  
GSTIN : 24AAACD9872E1ZN

## DYNAMIC INDUSTRIES LIMITED Statement of Assets and Liabilities

(Rs. in Lacs)

No.	Particulars	As at 30th September, 2023 Unaudited	As at 31st March, 2023 Audited
<b>I</b>	<b>ASSETS:</b>		
1	<b>Non-current Assets:</b>		
	(a) Property, plant and equipment	1,176.11	1,070.82
	(b) Capital work in progress	735.11	215.34
	(c) Right of use assets	1,531.32	1,540.12
	(d) Intangible assets	-	0.05
	(e) Financial Assets		
	(i) Investments	237.18	273.41
	(ii) Other Financial Assets	31.28	31.13
	(f) Other non-current assets	111.54	22.51
	<b>Total Non-current Assets:</b>	<b>3,822.54</b>	<b>3,153.38</b>
2	<b>Current Assets:</b>		
	(a) Inventories	1,397.28	1,101.42
	(b) Financial assets.		
	(i) Trade receivables	867.82	942.52
	(ii) Cash and cash equivalents	38.82	87.67
	(iii) Bank balance other than above	21.62	71.05
	(iv) Other financial assets	33.96	93.33
	(c) Current tax assets (net)	8.72	16.31
	(d) Other current assets	421.29	332.89
	<b>Total Current Assets</b>	<b>2,789.51</b>	<b>2,845.19</b>
	<b>TOTAL ASSETS(1+2)</b>	<b>6,612.05</b>	<b>5,798.57</b>
<b>II</b>	<b>EQUITY AND LIABILITIES:</b>		
1	<b>Equity</b>		
	(i) Equity Share Capital	302.85	302.85
	(ii) Other Equity	4,360.95	4,424.08
	<b>Total Equity</b>	<b>4,663.80</b>	<b>4,726.93</b>
2	<b>Liabilities</b>		
	<b>Non-current liabilities:</b>		
	(a) Financial liabilities		
	(i) Borrowings	576.80	20.44
	(b) Provisions	37.71	33.53
	(c) Deferred tax liabilities (net)	48.40	56.34
	<b>Total Non-current Liabilities</b>	<b>662.91</b>	<b>110.31</b>
	<b>Current liabilities:</b>		
	(a) Financial Liabilities:		
	(i) Borrowings	254.65	223.73
	(ii) Trade Payables		
	- Total outstanding dues of Small Enterprises and Micro enterprises	43.12	40.30
	- Total outstanding dues of creditors other than Small Enterprises and Micro enterprises	913.99	647.56
	(iii) Other financial liabilities	31.84	15.24
	(b) Other current liabilities	14.47	6.57
	(c) Provisions	27.27	19.87
	(d) Current tax liabilities (net)	-	8.06
	<b>Total Current Liabilities</b>	<b>1,285.34</b>	<b>961.33</b>
	<b>TOTAL EQUITY AND LIABILITIES(1+2)</b>	<b>6,612.05</b>	<b>5,798.57</b>

For, Dynamic Industries Limited

*H. D. Mamlatdarna*

HARIN D. MAMLATDARNA  
Chairman & Whole-time Director  
DIN: 00536250



Date : 31st October, 2023  
Place : Ahmedabad



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GSTIN : 24AAACD9872E1ZM

## Statement of Cash Flows for the Half Year ended on 30th September, 2023

(Rs. In Lacs)

Particulars	Half year ended 30th September, 2023 Unaudited	Half year ended 30th September, 2022 Unaudited
<b>[A] Cash flow from operating activities</b>		
Profit/(Loss) for the year / period before taxation	( 40.84)	134.62
<b>Adjustments for</b>		
Depreciation and amortisation	55.93	46.27
(Profit) / Loss on sale/discard of property, plant and equipment	6.59	( 3.35)
Finance cost	11.54	6.71
Fair value changes in investments measured at FVTPL	31.60	( 7.42)
Dividend Income	( 1.49)	( 0.61)
Interest Income from financial assets measured at amortised cost		
- on fixed deposits with Bank	( 0.39)	( 0.77)
- on other financial assets	( 4.70)	( 8.50)
Actuarial Gains/(Losses) on employment defined benefit plans	( 0.31)	5.51
Allowance for expected credit loss	( 0.14)	( 2.17)
Operating profit before working capital changes	<u>57.78</u>	<u>170.29</u>
<b>Adjustments for</b>		
Inventories	( 295.86)	331.84
Trade Receivables	74.84	167.35
Other bank balance	49.43	225.68
Other non-current financial assets	( 0.15)	( 6.02)
Other current financial assets	59.37	15.12
Other non-current assets	-	18.86
Other current assets	( 88.40)	( 69.96)
Trade payables	269.25	( 366.98)
Other current financial liabilities	16.68	( 25.01)
Provisions	11.58	9.05
Other current liabilities	7.90	( 12.06)
<b>Cash generated from operations</b>	<u>162.43</u>	<u>458.16</u>
Direct taxes Refund/(paid)	( 0.47)	( 29.20)
<b>Net Cash from Operating Activities</b>	<b>[A]</b> <u>161.96</u>	<u>428.96</u>
<b>[B] Cash flow from investing activities</b>		
(Purchase) / Sale of property, plant and equipment	( 767.77)	( 179.80)
Sale / (Purchase) of investments	5.01	12.84
Dividend received	1.49	0.61
Interest received	5.09	9.27
<b>Net Cash from / (used in) Investing activities</b>	<b>[B]</b> <u>( 756.18)</u>	<u>( 157.08)</u>
<b>[C] Cash flow from financing activities</b>		
Proceeds from / (Repayment of) borrowings (net)	587.28	( 68.72)
Dividend paid	( 30.37)	-
Interest paid	( 11.54)	( 6.71)
<b>Net cash flow from financial activities</b>	<b>[C]</b> <u>545.37</u>	<u>( 75.43)</u>
<b>Net Increase/(Decrease) in cash &amp; cash equivalents</b>	<b>[A+B+C]</b> ( 48.85)	196.45
Cash and cash equivalents opening	87.67	61.80
Cash and cash equivalents closing	<u>38.82</u>	<u>258.25</u>
<b>Components of Cash and cash equivalents</b>		
Balances with scheduled banks	33.06	255.42
Cash in hand	5.76	2.83
	<u>38.82</u>	<u>258.25</u>

For, Dynamic Industries Limited

*H. D. Mamlatdar*  
HARIN D. MAMLATDARNA  
Chairman & Whole-time Director  
DIN: 00536250



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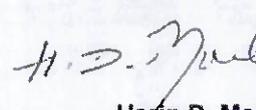


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## Notes:

- 1 The financial results of the company for the quarter and half year ended on 30th September, 2023 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 31st October, 2023. The limited review as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been completed by the statutory auditors of the
- 2 These financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendments thereafter.
- 3 The Company operates in a single segment and in line with Ind AS - 108 - "Operating Segments", the operations of the Company fall under "Dyes and Chemicals" which is considered to be the only reportable business segment.
- 4 The figures of previous periods / year are reclassified, regrouped and rearranged wherever necessary so as to make them comparable with current period's figures.

For, Dynamic Industries Limited

  
  
Harin D. Manjivdar  
Chairman and Whole-Time Director  
DIN: 00536250

Date : 31st October, 2023  
Place : Ahmedabad