



# DYNAMIC INDUSTRIES LIMITED

(A Govt. Recognised Export House)

Manufacturers & Exporters of Dyes, Pigments & Dye Intermediates

Regd. Office : Plot No. 5501/2, Phase III,  
Nr. Trikampura Cross Road, G.I.D.C.,  
Vatva, Ahmedabad - 382 445. Gujarat (INDIA)  
Tel. : 91-79-2589 7221-22-23  
E-mail : admin@dynaind.com

Factory : Plot No. 125, Phase I,  
G.I.D.C. Estate, Vatva,  
Ahmedabad - 382 445. Gujarat (INDIA)  
Tel. : 91-79-2583 3835, 2589 1835  
Our Website : www.dynaind.com



CIN : L24110GJ1989PLC011989  
PAN : AAACD9872E  
GSTIN : 24AAACD9872E1ZN

October 29, 2021

To, BSE Limited 14 <sup>th</sup> Floor, P. J. Towers, Dalal Street, Fort, Mumbai - 400001.	Stock ID: DYNAMIND Scrip Code: 524818 ISIN: INE457C01010
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Dear Sir/Ma'am,

**Sub.: Outcome of Board Meeting held on October 29, 2021.**

This is with reference to the above captioned subject line and to inform BSE pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that meeting of Board of Directors of the Company was held on Friday, October 29, 2021 reviewed and approved Unaudited Standalone Financial Results of the Company for the Quarter ended on 30<sup>th</sup> September, 2021.

Further Meeting commenced at 5:00 p.m. IST and concluded on 5:30 p.m. IST. Kindly take the same on your record.

Thanking You,

Yours Sincerely,

For, Dynamic Industries Limited

Harin Dhanvantial Mamlatdarna  
Wholetime Director  
DIN: 00536250





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CIN : L24110GJ1989PLC011989  
PAN : AAACD9872E  
GSTIN : 24AAACD9872E1ZN

## Statement of Unaudited Financial Results for the Quarter and Half Year Ended on 30th September, 2021

(Rs. In Lacs except per share data)

No.	Particulars	For the Quarter ended			For Half Year ended		For the Year ended
		30/Sep/2021	30/Jun/2021	30/Sep/2020	30/Sep/2021	30/Sep/2020	31/Mar/2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	<b>Income:</b>						
[a]	Revenue From Operations	1,384.74	1,160.57	1,009.39	2,545.31	1,403.31	3,518.82
[b]	Other Income	2.36	12.01	7.66	14.37	16.04	49.56
II	<b>Total Income(a+ b)</b>	<b>1,387.10</b>	<b>1,172.58</b>	<b>1,017.05</b>	<b>2,559.68</b>	<b>1,419.35</b>	<b>3,568.38</b>
III	<b>Expenses:</b>						
[a]	Cost of materials consumed	925.99	826.42	368.00	1,752.41	699.07	2,094.15
[b]	Purchase of Stock in Trade	169.53	98.60	166.29	268.13	237.87	484.90
[c]	Changes in inventories of finished goods, work in progress and stock in -trade	13.42	(34.63)	275.20	(21.21)	136.67	152.43
[d]	Employees benefits expenses	73.65	74.38	55.16	148.03	134.83	246.28
[e]	Finance costs	5.97	4.52	6.34	10.49	12.35	26.50
[f]	Depreciation and amortisation expenses	24.53	24.35	21.32	48.88	43.83	101.47
[g]	Other expenses	131.43	162.18	100.37	293.61	174.34	418.16
IV	<b>Total Expenses</b>	<b>1,344.52</b>	<b>1,155.82</b>	<b>992.68</b>	<b>2,500.34</b>	<b>1,438.97</b>	<b>3,523.89</b>
V	<b>Profit / (Loss) before exceptional and extraordinary items and tax (III-IV)</b>	<b>42.58</b>	<b>16.76</b>	<b>24.37</b>	<b>59.34</b>	<b>(19.62)</b>	<b>44.49</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit / (Loss) before extraordinary items and tax (V-VI)</b>	<b>42.58</b>	<b>16.76</b>	<b>24.37</b>	<b>59.34</b>	<b>(19.62)</b>	<b>44.49</b>
VIII	Extraordinary Items	-	-	-	-	-	-
IX	<b>Profit before tax (VII-VIII)</b>	<b>42.58</b>	<b>16.76</b>	<b>24.37</b>	<b>59.34</b>	<b>(19.62)</b>	<b>44.49</b>
X	<b>Tax Expenses:</b>						
(a)	Current Tax	14.00	5.00	-	19.00	-	16.00
(b)	Deferred Tax	2.88	(7.46)	(8.39)	(4.58)	(7.79)	(10.72)
(c)	MAT Credit Entitlement	-	-	-	-	-	-
(d)	Income tax of earlier years	-	-	-	-	-	-
	<b>Total Tax Expenses</b>	<b>16.88</b>	<b>(2.46)</b>	<b>(8.39)</b>	<b>14.42</b>	<b>(7.79)</b>	<b>5.28</b>
XI	<b>Profit / (Loss) for the Period from Continuing operations (IX-X)</b>	<b>25.70</b>	<b>19.22</b>	<b>32.76</b>	<b>44.92</b>	<b>(11.83)</b>	<b>39.21</b>
XII	Profit / (Loss) for the Period from Discontinuing operations	-	-	-	-	-	-
XIII	Tax expenses of Discontinuing operations	-	-	-	-	-	-
XIV	<b>Profit / (Loss) for the Period from discontinuing operations (after tax) (XII-XIII)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XV	<b>Net Profit(loss) for the Period (XI-XIV)</b>	<b>25.70</b>	<b>19.22</b>	<b>32.76</b>	<b>44.92</b>	<b>(11.83)</b>	<b>39.21</b>
XVI	<b>Other Comprehensive Income</b>						
[a]	Items that will not be reclassified to Profit or Loss (Net of Tax)	2.87	1.58	2.45	4.45	1.17	3.62
[b]	Items that will be reclassified to Profit or Loss (Net of tax)	-	-	-	-	-	-
XVII	<b>Total Comprehensive Income for the period (XV+XVI) (Comprising Profit/(Loss) and other Comprehensive Income for the period)</b>	<b>28.57</b>	<b>20.80</b>	<b>35.21</b>	<b>49.37</b>	<b>(10.66)</b>	<b>42.83</b>
XVIII	Paid-up equity share capital (face value of Rs.10)	302.85	302.85	302.85	302.85	302.85	302.85
XIX	Reserves/Other Equity	-	-	-	-	-	4,222.27
XX	<b>Earning per equity Shares(before extra-ordinary Items)</b>						
[a]	Basic	0.85	0.63	1.08	1.48	(0.39)	1.30
[b]	Diluted	0.85	0.63	1.08	1.48	(0.39)	1.30
XXI	<b>Earning per equity Shares(For Discontinuing Operation)</b>						
[a]	Basic	0.00	0.00	0.00	0.00	0.00	0.00
[b]	Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XXII	<b>Earning per equity Shares(after extra-ordinary Items)</b>						
[a]	Basic	0.85	0.63	1.08	1.48	(0.39)	1.30
[b]	Diluted	0.85	0.63	1.08	1.48	(0.39)	1.30

Date : 29th October, 2021  
Place : Ahmedabad



For, Dynamic Industries Limited

*H. D. Mamlatdarna*

**HARIN D. MAMLATDARNA**  
Chairman & Whole-time Director  
DIN: 00536250



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## Notes:

- 1 The financial results of the company for the quarter ended on 30th September, 2021 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 29th October, 2021. The results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The operating segment of the company is identified to be " Manufacturing and trading of Dyes, Chemicals and Pigments", as the Chief Operating Decision Maker (CODM) reviews business performance at an overall company level as one segment and hence, does not have any additional disclosures to be made under Ind AS 108 Operating Segments.

However, The Company has two geographical segments "India and rest of world", revenue from the geographic segments based on domicile of the customer are as follows:

Description	India	Rest of the world	Total
<b>Revenues</b>			
- Year ended 31 <sup>st</sup> March, 2021	2704.9	793.65	3498.55
- Half Year ended 30th September, 2021	1947.11	588.91	2536.02

- 3 Comparative figures have been rearranged/regrouped wherever necessary.
- 4 Manufacturing facilities of the Company which were shutdown in the last week of March 2020 due to countrywide lockdown resumed operations in a phased manner from the last week of April 2020 after obtaining the requisite approvals.

The production of intermediates and chemicals operations has recovered after the initial phases of the lockdown as customer's own operations recommenced. The company has taken into account potential impacts of COVID - 19 in the preparation of the financial results. Based on the information currently available there is no material impact on carrying amount of inventories, intangible assets, trade receivables and other financial assets.



For, Dynamic Industries Limited

*H. D. Mamlatdarna*

**HARIN D. MAMLATDARNA**  
Chairman & Whole-time Director  
DIN: 00536250

Date : 29th October, 2021  
Place : Ahmedabad



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## Statement of Cash Flows for the Half Year ended on 30th September, 2021

Particulars	Up to 30/09/2021	Up to 30/09/2020
<b>[A] Cash flow from operating activities</b>		
Profit/(Loss) for the year / period before taxation	59.34	( 19.62)
<b>Adjustments for</b>		
Depreciation and amortisation	48.69	43.52
Short provision for income tax	-	-
Finance cost	10.49	12.35
cost		
- on fixed deposits with Bank	( 0.85)	( 0.66)
- on other financial assets	( 2.88)	( 1.97)
Other Comprehensive Income	( 4.45)	1.62
Bad debt provision for doubtful debts	0.81	( 3.17)
Operating profit before working capital changes	111.15	32.07
<b>Adjustments for</b>		
Trade Payables	390.61	( 290.11)
Provisions	( 0.76)	-
Other Current Assets	( 40.28)	9.69
Trade Receivables	( 363.70)	503.11
Inventories	43.92	55.32
Other Current Financial Assets	3.86	5.67
Other Non-Current Financial Assets	3.84	-
Other current financial liabilities	9.73	18.09
Other bank balance	( 0.02)	( 6.46)
Current Provisions	5.90	10.20
Other current liabilities	( 1.72)	( 2.81)
<b>Cash generated from operations</b>	162.53	334.76
Direct taxes Refund/(paid)	( 18.92)	-
<b>Net Cash from Operating Activities</b>	<b>[A] 143.61</b>	<b>334.76</b>
<b>[B] Cash flow from investing activities</b>		
Purchase of fixed property, plant and equipment	( 36.06)	( 18.36)
Sale of Fixed Assets	-	4.85
Payment for purchase of investments	5.89	( 56.44)
Interest received	( 3.73)	3.96
<b>Net Cash from / (used in) investing activities</b>	<b>[B] ( 33.90)</b>	<b>( 66.00)</b>
<b>[C] Cash flow from financing activities</b>		
Proceeds from borrowings - non current	( 30.92)	( 12.55)
Proceeds from borrowings - current	( 18.81)	60.91
Interest paid	( 10.49)	( 12.41)
Dividend paid to company's shareholders	-	( 45.43)
<b>Net cash flow from financial activities</b>	<b>[C] ( 60.22)</b>	<b>( 9.48)</b>
<b>Net Increase/(Decrease) in cash &amp; cash equivalents</b>	<b>[A+B+C] 49.49</b>	<b>259.29</b>
Cash and cash equivalents opening	41.82	16.59
Cash and cash equivalents closing	91.31	275.88
<b>Components of Cash and cash equivalent</b>		
Balances with scheduled banks	91.18	267.33
Cash in hand	0.13	8.55
	91.31	275.88





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Statement of Assets and Liabilities			
(Rs. In Lacs except per share data)			
No.	Particulars	30/Sep/2021 Un-Audited	31/Mar/2021 Audited
I	ASSET:		
1	Non-current Assets:		
[a]	Property, plant and equipment	604.11	612.83
[b]	Right of use of asset	1566.52	1575.32
[c]	Capital work in progress	20.00	5.18
[d]	other Intangible assets	0.05	0.07
[e]	Investment Property	0.00	0.00
[f]	Goodwill	0.00	0.00
[g]	Intangible assets under development	0.00	0.00
[h]	Financial Assets		
	(i) Investment	459.00	464.89
	(ii) Trade Receivables	0.00	0.00
	(ii) Long Term loans and advances	0.00	0.00
	(iii) other non-current Financial Assets	25.63	25.02
[i]	Deferred tax assets (net)	0.00	0.00
[j]	other non-current assets	0.00	4.45
	<b>Total Non-current Assets</b>	<b>2675.31</b>	<b>2687.76</b>
2	Current Assets:		
[a]	Inventories	1285.19	1329.11
[b]	Financial assets:		
	(i) Investments	0.00	0.00
	(ii) Trade and other receivables	1499.02	1136.13
	(iii) Cash and short term deposits	91.31	34.02
	(iv) Bank balance other than above	32.07	32.05
	(v) Loan and advances	0.00	0.00
	(iv) Others current financial assets	23.70	27.56
[c]	current tax Assets(net)	12.12	12.12
[d]	Other current assets	183.59	143.31
	<b>Total Current Assets</b>	<b>3127.00</b>	<b>2714.30</b>
	<b>TOTAL ASSETS(1+2)</b>	<b>5802.31</b>	<b>5402.06</b>
II	EQUITY AND LIABILITIES:		
1	Equity		
	(i) Equity Share Capital	302.85	302.85
	(ii) other equity	4271.63	4222.27
	<b>Total Equity</b>	<b>4574.48</b>	<b>4525.12</b>
2	Liabilities		
[a]	Non-current liabilities:		
	(i) Financial liabilities		
	(1) Borrowings	38.39	69.31
	(2) Trade Payables	0.00	0.00
	(3) other non-current financial liabilities	0.00	0.00
	(ii) provisions	23.69	24.45
	(iii) Deferred tax liabilities(net)	53.62	56.71
	(iv) other non-current liabilities	0.00	0.00
	<b>Total Non-current Liabilities</b>	<b>115.70</b>	<b>150.47</b>
[b]	Current liabilities:		
	(i) Financial Liabilities:		
	(1) Borrowings	104.36	123.17
	(2) Trade Payables	879.50	488.99
	(3) Other Financial Liabilities	82.89	73.16
	(ii) Other Current liabilities	3.00	4.72
	(iii) Provisions	26.62	20.72
	(iii) current tax liabilities(net)	15.76	15.71
	<b>Total Current Liabilities</b>	<b>1112.13</b>	<b>726.47</b>
	<b>TOTAL EQUITY AND LIABILITIES(1+2)</b>	<b>5802.31</b>	<b>5402.06</b>



**Ashok K. Bhatt & Co.**  
**Chartered Accountants**

B-603, Signature-2, Nr. SanandSarkhej Circle, S.G. Highway, Ahmedabad-382210. Phone : 6351593625

**LIMITED REVIEW REPORT**

The Board of Directors,  
**DYNAMIC INDUSTRIES LIMITED**  
Ahmedabad

1. We have reviewed the accompanying statement of unaudited financial results of **DYNAMIC INDUSTRIES LIMITED** for the quarter and six month ended 30<sup>th</sup> September, 2021 pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended ('the Regulation'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India, read with circular is the responsibility of the Company's management and has been approved by the Board of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



**FOR ASHOK K. BHATT & CO.**

[Firm Registration No. 100657W]  
Chartered Accountants

*Ashok K. Bhatt*

**ASHOK K. BHATT**

Proprietor

Mem. No. 36439

UDIN: 21036439AAAABF2384

Place : Ahmedabad

Date : 29<sup>th</sup> October, 2021