



13th February 2024

To,
The Secretary
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400001
Scrip Code: 505242

The Secretary
National Stock Exchange India Limited
"Exchange Plaza", Bandra-Kurla Complex,
Bandra East, Mumbai 400051
Symbol: DYNAMATECH

Dear Sir/ Madam,

Sub: Outcome of Board Meeting held on 13th February 2024.

Further to our letter dated 5th February 2024, we write to inform you that the significant matters arising out of the Board Meeting held today i.e., Tuesday 13th February 2024 are appended as under:

1. The Board has considered and approved the Standalone and Consolidated Unaudited Financial Results for the quarter and nine months ended 31st December 2023, along with limited review report by Statutory Auditors of the Company, copy of the un-audited financial results along with limited review has been enclosed.
2. The board has declared interim dividend of Rs. 5/- per equity share of Rs.10/- (Rupees Ten Only) each for the financial year 2023-24. The 'Record date' fixed for the purpose of determining the shareholders eligible for receiving interim dividend is 23rd February 2024. The interim dividend shall be paid to shareholders on or before 13th March 2024.
3. The board has noted and approved the change in PIN code of Registered Office of the Company from 562110 to 562149. Subsequent to change in PIN code, the registered office address of the Company is "**Dynamatic Technologies Limited, JKM Plaza, Dynamatic Aerotropolis, 55 KIADB Aerospace Park, Bangalore, Karnataka 562 149.**"

The meeting of the Board of Directors held today commenced at 15:00 hrs (IST) and concluded at 18:30 hrs (IST). The aforesaid information is also available on the website of the company at www.dynamatics.com.

We kindly request you to take this letter along with the enclosures on record.

Thank you.

Yours faithfully,

For **DYNAMATIC TECHNOLOGIES LIMITED**

Shivaram V

Head - Legal, Compliance & Company Secretary

Registered Office
Dynamatic Technologies Limited
JKM Plaza Dynamatic Aerotropolis
55 KIADB Aerospace Park
Bangalore 562 149 India
Tel +91 80 2111 1223 +91 80 2204 0535

www.dynamatics.com

Corporate Identity Number: L72200KA1973PLC002308

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF DYNAMATIC TECHNOLOGIES LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **DYNAMATIC TECHNOLOGIES LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter and nine months ended December 31, 2023 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

- JKM Research Farm Limited, India
- JKM Global Pte. Limited, Singapore
- Dynamatic Limited UK
- Dynamatic LLC, US
- Yew Tree Investments Limited UK
- JKM Erla Automotive Limited, India
- Dynamatic Manufacturing Limited, India
- JKM Erla Holdings GmbH Germany
- Eisenwerk Erla GmbH Germany
- JKM Automotive Limited, India

Deloitte Haskins & Sells LLP

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the financial results of five subsidiaries included in the consolidated unaudited financial results, whose financial results reflect total revenues of Rs. 22,971 lakhs and Rs. 67,127 lakhs for the quarter and nine months ended December 31, 2023 respectively, total net loss after tax of Rs. 92 lakhs and total net profit after tax of Rs. 4,863 lakhs for the quarter and nine months ended December 31, 2023 respectively and total comprehensive loss of Rs. 92 lakhs and total comprehensive income of Rs. 4,863 lakhs for the quarter and nine months ended December 31, 2023 respectively as considered in the Statement. The financial results have been reviewed by the other auditors whose reports have been furnished to us, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the report of other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of these matters.

7. The consolidated unaudited financial results includes the financial results of three subsidiaries which have not been reviewed by their auditors, whose financial results reflect total revenue of Rs. 456 lakhs and Rs. 534 lakhs for the quarter and nine months ended December 31, 2023 respectively, total net profit after tax of Rs. 56 lakhs and Rs. 18 lakhs for the quarter and nine months ended December 31, 2023 respectively and total comprehensive income of Rs. 56 lakhs and Rs. 18 lakhs for the quarter and nine months ended December 31, 2023 respectively as considered in the Statement. According to the information and explanations given to us by the Management, these financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of our reliance on the financial results certified by the Management.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Sathya P. Koushik
Partner

Membership No. 206920
UDIN: 24206920BKANXH8977

Bengaluru
February 13, 2024
SPK/LS/2024

DYNAMIC TECHNOLOGIES LIMITED

CIN: L72200KA1973PLC002308

JKM PLAZA, DYNAMIC AEROTROPOLIS, 55, KIADB AEROSPACE PARK, BANGALORE - 562149, INDIA

Statement of Consolidated Financial results for the quarter and nine months ended 31 December 2023

(INR in lakhs, except as otherwise stated)

Sl. No.	Particulars	3 months ended 31 December 2023 (Unaudited)	Preceding 3 months ended 30 September 2023 (Unaudited)	Corresponding 3 months ended in previous period 31 December 2022 (Unaudited)	Year to date figure for the current period ended 31 December 2023 (Unaudited)	Year to date figure for the previous period ended 31 December 2022 (Unaudited)	Previous year ended 31 March 2023 (Audited)
1	Income						
	a) Revenue from operations	34,551	35,090	31,321	1,05,892	94,789	1,31,577
	b) Other income (Refer Note 4 (i))	888	792	97	3,706	260	976
	Total income (a+b)	35,439	35,882	31,418	1,09,598	95,049	1,32,553
2	Expenses						
	a) Cost of materials and components consumed	16,931	15,954	15,705	49,526	48,008	65,957
	b) Change in inventory of finished goods and work-in-progress	(1,074)	441	(734)	103	(2,636)	(2,855)
	c) Employee benefits expense	7,717	7,452	6,355	22,612	19,155	25,342
	d) Finance costs	1,637	1,576	1,896	4,503	5,026	6,538
	e) Depreciation and amortisation expense	1,724	1,594	1,680	4,908	5,388	7,042
	f) Other expenses	6,908	7,356	5,800	21,995	17,082	25,007
	Total expenses (a+b+c+d+e+f)	33,843	34,373	30,702	1,03,647	92,023	1,27,031
3	Profit before tax and exceptional items (1 - 2)	1,596	1,509	716	5,951	3,026	5,522
4	Exceptional Gain/(Loss) - (Refer Note 4(ii))	-	-	-	1,763	-	-
5	Profit before tax (3 + 4)	1,596	1,509	716	7,714	3,026	5,522
6	Tax expense/ (credit)						
	a) Current tax	289	373	458	894	1,104	1,667
	b) Deferred tax	183	(74)	(444)	350	(601)	(424)
	Total tax expense (a+b)	472	299	14	1,244	503	1,243
7	Profit after tax (5 - 6)	1,124	1,210	702	6,470	2,523	4,279
8	Other comprehensive income/(loss) (OCI)						
	<i>i) Items that will not be reclassified subsequently to statement of profit and loss</i>						
	a) Remeasurement gain/(loss) on defined benefit plans	33	(11)	129	-	151	(15)
	b) Income tax relating to items that will not be reclassified to statement of profit and loss	(8)	2	(32)	-	(38)	4
	<i>ii) Items that will be reclassified subsequently to Statement of profit and loss</i>						
	a) Foreign currency fluctuations under a cash flow hedge - gain/(loss)	31	(47)	(35)	67	(360)	(324)
	b) Exchange differences in translating financial statements of foreign operations	1,639	(917)	2,512	1,325	452	1,011
	Other comprehensive income/ (loss) for the period, net of tax	1,695	(973)	2,574	1,392	205	676
9	Total comprehensive income/ (loss) for the period (7+8)	2,819	237	3,276	7,862	2,728	4,955
10	Paid-up equity share capital (face value of INR 10/- each)	679	679	634	679	634	679
11	Reserves (Other equity)	-	-	-	-	-	53,518
	Earnings per equity share	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(annualised)
	Earnings per share						
	Basic and diluted (INR)	16.55	17.82	11.07	95.29	39.79	67.32

See accompanying notes to the financial results.



DYNAMATIC TECHNOLOGIES LIMITED
CIN: L72200KA1973PLC002308

JKM PLAZA, DYNAMATIC AEROTROPOLIS, 55, KIADB AEROSPACE PARK, BANGALORE - 562149, INDIA

Statement of Consolidated Financial results for the quarter and nine months ended 31 December 2023

Annexure I : Statement of Consolidated segment wise revenue, results, assets and liabilities for the quarter and nine months ended 31 December 2023

(INR in lakhs, except as otherwise stated)

Sl. No.	Particulars	3 months ended 31 December 2023 (Unaudited)	Preceding 3 months ended 30 September 2023 (Unaudited)	Corresponding 3 months ended in previous period 31 December 2022 (Unaudited)	Year to date figure for the current period ended 31 December 2023 (Unaudited)	Year to date figure for the previous period ended 31 December 2022 (Unaudited)	Previous year ended 31 March 2023 (Audited)
1	Segment revenue						
	a) Hydraulics	10,835	10,180	11,139	32,586	34,298	46,166
	b) Aerospace	13,458	12,902	11,208	36,816	31,801	43,737
	c) Metallurgy	10,255	12,004	8,964	36,483	28,677	41,661
	d) Others	3	4	10	7	13	13
	Revenue from operations	34,551	35,090	31,321	1,05,892	94,789	1,31,577
2	Segment results [profit/ (loss) before finance costs, other income and tax from each segment]						
	a) Hydraulics	598	264	1,839	2,155	5,657	7,502
	b) Aerospace	2,814	2,332	2,088	5,879	5,706	7,905
	c) Metallurgy	(228)	465	(469)	1,209	(753)	(42)
	d) Others	(189)	(122)	(312)	(482)	(572)	(1,336)
	e) Unallocated	(650)	(646)	(631)	(2,013)	(2,246)	(2,945)
	Total	2,345	2,293	2,515	6,748	7,792	11,084
	Unallocable						
	- Finance costs	(1,637)	(1,576)	(1,896)	(4,503)	(5,026)	(6,538)
	- Other income	888	792	97	3,706	260	976
	- Exceptional income	-	-	-	1,763	-	-
	Profit before tax	1,596	1,509	716	7,714	3,026	5,522
3	Segment assets						
	a) Hydraulics	43,844	40,303	39,172	43,844	39,172	41,510
	b) Aerospace	73,871	68,231	65,695	73,871	65,695	66,775
	c) Metallurgy	28,526	26,990	29,793	28,526	29,793	29,959
	d) Others	3,144	3,076	4,941	3,144	4,941	5,520
	e) Unallocated	6,592	8,828	5,685	6,592	5,685	17,554
	Segment assets	1,55,977	1,47,428	1,45,286	1,55,977	1,45,286	1,61,318
	f) Assets classified as held for sale (Refer Note 3)	5,562	5,562	5,562	5,562	5,562	5,562
	Total assets	1,61,539	1,52,990	1,50,848	1,61,539	1,50,848	1,66,880
4	Segment liabilities						
	a) Hydraulics	23,880	22,899	21,356	23,880	21,356	22,553
	b) Aerospace	14,242	11,772	14,368	14,242	14,368	11,844
	c) Metallurgy	4,963	5,179	9,872	4,963	9,872	11,857
	d) Others	750	740	2,036	750	2,036	2,588
	e) Unallocated	56,121	53,635	62,537	56,121	62,537	63,841
	Segment liabilities	99,956	94,225	1,10,169	99,956	1,10,169	1,12,683

See accompanying notes to the financial results.



DYNAMATIC TECHNOLOGIES LIMITED

CIN: L72200KA1973PLC002308

JKM PLAZA, DYNAMATIC AEROTROPOLIS, 55, KIADB AEROSPACE PARK, BANGALORE - 562149, INDIA

Statement of Consolidated Financial results for the quarter and nine months ended 31 December 2023**Notes:**

1 The above consolidated financial results of the Company as reviewed by the Audit Committee has been approved by the Board of Directors at its meeting held on 13 February 2024. The results for the quarter and nine months ended 31 December 2023 has been reviewed by the Statutory auditors of the Company. The statutory auditors of the Company has issued an unmodified conclusion in respect of the limited review for the quarter and nine months ended 31 December 2023.

2 Information on standalone financial results:

(INR in lakhs, except as otherwise stated)

Particulars	3 months ended 31 December 2023 (Unaudited)	Preceding 3 months ended 30 September 2023 (Unaudited)	Corresponding 3 months ended in previous period 31 December 2022 (Unaudited)	Year to date figure for the current period ended 31 December 2023 (Unaudited)	Year to date figure for the previous period ended 31 December 2022 (Unaudited)	Previous year ended 31 March 2023 (Audited)
a. Revenue	14,969	15,820	14,160	43,635	43,107	58,112
b. Profit before tax	1,930	1,249	859	3,998	2,467	4,382
c. Profit after tax	1,422	1,035	673	3,070	1,878	2,915

3 On 6 January 2024, the Company has completed the sale of wind farm lands admeasuring 357.867 acres including building, situated at Varapatti Village, Sulur Taluk, Coimbatore, in favour of Tamil Nadu Industrial Development Corporation Limited (TIDCO), for the setting up of the Southern Defence Industrial Corridor for a compensation amount of Rs. 10,710.81 Lakhs. The aforesaid transaction being an event subsequent to 31 December 2023 shall be given effect to during the quarter ending 31 March 2024.

Additionally, the company has retained land measuring appx. 87 acres having greater strategic value for future development.

4 As communicated earlier, as part of the group's strategy, the company's wholly owned step-down subsidiary, Eisenwerk Erla GmbH, Germany (EEG), is currently undergoing a transformation from automotive and foundry businesses to the aerospace business. Considering the various challenges involved, viz., the supply chain crisis at OEMs, current inflation in Europe, and the steep and unpredictable increase in the cost of gas and electricity being faced by corporations across Europe, EEG undertook corporate restructuring measures through the "Protective Shield Process by Self-Administration" under the applicable German Laws, and in this regard, a financial resolution plan was filed before the local court at Chemnitz, which got approved by creditors in favour of EEG. Consequent to this, the local court at Chemnitz passed its final order and ended the protective shield through self-administration proceedings effective 1st August 2023, and related credit balances and net gains were adjusted as follows:

(4(i)) Rs. 2,544 Lakhs has been recognized in other income in half year ended 30 September 2023 including Rs. 1,699 Lakhs during the quarter ended 30 June 2023;

(4(ii)) Rs. 1,763 lakhs in exceptional items during the half year ended 30 September 2023 including Rs. 1,763 lakhs during the quarter ended 30 June 2023.

Owing to the aforesaid corporate restructuring measures, JKM Erla Holdings GmbH, Germany (JKM Erla), a 100% WOS of JKM Erla Automotive Limited, India (JEAL), engaged in the business of setting up automotive component processing/manufacturing units and which in turn held 100% share holdings in EEG, was decided to be dismantled with the aim of streamlining the group holding structure in Germany, and accordingly an application has been made before appropriate authorities and is awaiting necessary order. In the interim, the 100% shareholdings held by JKM Erla in EEG was assigned to JEAL being the ultimate parent company in India and will not be having any impact on the consolidated financial results of the Group.

5 On 13 February 2024, the Board of Directors of the Company have declared an interim dividend of Rs.5 per equity share (50%) for the financial year 2023-24.

for and on behalf of Board of Directors of
Dynamatic Technologies Limited



Udayant Malhoutra
CEO and Managing Director

Date: 13 February 2024

Place: Bangalore



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF DYNAMATIC TECHNOLOGIES LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **DYNAMATIC TECHNOLOGIES LIMITED** ("the Company"), for the quarter and nine months ended December 31, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Sathya P. Koushik
Partner
Membership No. 206920
UDIN: 24206920BKANXG7775

Bengaluru
February 13, 2024
SPK/LS/2024

DYNAMATIC TECHNOLOGIES LIMITED

CIN: L72200KA1973PLC002308

JKM PLAZA, DYNAMATIC AEROTROPOLIS, 55, KIADB AEROSPACE PARK, BANGALORE - 562149, INDIA

Statement of Standalone Financial Results for the quarter and nine months ended 31 December 2023

(INR in lakhs, except as otherwise stated)

Sl. No.	Particulars	3 months ended 31 December 2023 (Unaudited)	Preceding 3 months ended 30 September 2023 (Unaudited)	Corresponding 3 months ended in previous period 31 December 2022 (Unaudited)	Year to date figure for the current period ended 31 December 2023 (Unaudited)	Year to date figure for the previous period ended 31 December 2022 (Unaudited)	Previous year ended 31 March 2023 (Audited)
1	Income						
	a) Revenue from operations	14,969	15,820	14,160	43,635	43,107	58,112
	b) Other income	872	121	61	1,276	152	536
	Total income (a+b)	15,841	15,941	14,221	44,911	43,259	58,648
2	Expenses						
	a) Cost of raw materials and components consumed	7,684	7,920	6,526	21,392	20,478	27,207
	b) Changes in inventories of finished goods and work-in-progress	(480)	55	(61)	105	(377)	(189)
	c) Employee benefits expense	2,197	2,082	2,444	6,181	7,141	9,218
	d) Finance costs	1,329	1,281	1,552	3,601	4,062	5,158
	e) Depreciation and amortisation expense	614	554	522	1,660	1,934	2,419
	f) Other expenses	2,567	2,800	2,379	7,974	7,554	10,453
	Total expenses (a+b+c+d+e+f)	13,911	14,692	13,362	40,913	40,792	54,266
3	Profit before tax (1 - 2)	1,930	1,249	859	3,998	2,467	4,382
4	Tax expense						
	a) Current tax	478	228	236	976	720	1,582
	b) Deferred tax	30	(14)	(50)	(48)	(131)	(115)
	Total tax expense (a+b)	508	214	186	928	589	1,467
5	Profit for the period (3 - 4)	1,422	1,035	673	3,070	1,878	2,915
6	Other comprehensive income/(loss) (OCI)						
	<i>ij) Items that will not be reclassified subsequently to statement of profit and loss</i>						
	a) Remeasurement gain/(loss) on defined benefit plans	15	(11)	129	(18)	151	(15)
	b) Income tax relating to items that will not be reclassified to statement of profit and loss	(3)	2	(32)	5	(38)	4
	<i>ij) Items that will be reclassified subsequently to Statement of profit and loss</i>						
	a) Foreign currency fluctuations under a cash flow hedge - gain/(loss)	31	(47)	(35)	67	(360)	(324)
	Other comprehensive income/ (loss) for the period, net of tax	43	(56)	62	54	(247)	(335)
7	Total comprehensive income for the period (5+6)	1,465	979	735	3,124	1,631	2,580
8	Paid-up equity share capital (face value of INR 10/- each)	679	679	634	679	634	679
9	Reserves (Other equity)	-	-	-	-	-	50,304
	Earnings per equity share	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(annualised)
	Basic and Diluted (INR)	20.94	15.24	10.62	45.21	29.62	45.86

See accompanying notes to these financial results.



DYNAMATIC TECHNOLOGIES LIMITED

CIN: L72200KA1973PLC002308

JKM PLAZA, DYNAMATIC AEROTROPOLIS, 55, KIADB AEROSPACE PARK, BANGALORE - 562149, INDIA

Statement of Standalone Financial Results for the quarter and nine months ended 31 December 2023

Annexure I : Statement of Standalone segment wise revenue, results, assets and liabilities for the quarter and nine months ended 31 December 2023

(INR in lakhs, except as otherwise stated)

Sl. No.	Particulars	3 months ended 31 December 2023 (Unaudited)	Preceding 3 months ended 30 September 2023 (Unaudited)	Corresponding 3 months ended in previous period 31 December 2022 (Unaudited)	Year to date figure for the current period ended 31 December 2023 (Unaudited)	Year to date figure for the previous period ended 31 December 2022 (Unaudited)	Previous year ended 31 March 2023 (Audited)
1	Segment revenue						
	a) Hydraulics	6,941	7,860	7,640	22,724	25,574	33,544
	b) Aerospace	8,025	7,956	6,519	20,904	17,529	24,558
	c) Others	3	4	1	7	4	10
	Revenue from operations	14,969	15,820	14,160	43,635	43,107	58,112
2	Segment results [profit/ (loss) before finance costs, other income and tax from each segment]						
	a) Hydraulics	783	1,162	1,507	3,425	5,185	6,738
	b) Aerospace	2,456	2,041	1,627	5,424	3,826	5,743
	c) Others	(202)	(148)	(153)	(513)	(388)	(541)
	d) Unallocated	(650)	(646)	(631)	(2,013)	(2,246)	(2,936)
	Total	2,387	2,409	2,350	6,323	6,377	9,004
	Unallocable						
	- Finance Cost	(1,329)	(1,281)	(1,552)	(3,601)	(4,062)	(5,158)
	- Other income	872	121	61	1,276	152	536
	Profit before tax	1,930	1,249	859	3,998	2,467	4,382
3	Segment Assets						
	a) Hydraulics	19,772	19,191	17,133	19,772	17,133	17,274
	b) Aerospace	48,337	45,922	42,464	48,337	42,464	45,046
	c) Others	584	637	586	584	586	628
	d) Unallocated	46,980	46,771	39,466	46,980	39,466	48,495
	Segment assets	1,15,673	1,12,521	99,649	1,15,673	99,649	1,11,443
	e) Assets classified as held for sale (Refer Note 2)	5,562	5,562	5,562	5,562	5,562	5,562
	Total assets	1,21,235	1,18,083	1,05,211	1,21,235	1,05,211	1,17,005
4	Segment Liabilities						
	a) Hydraulics	11,631	11,064	10,104	11,631	10,104	10,263
	b) Aerospace	4,622	3,742	4,964	4,622	4,964	4,555
	c) Others	730	700	727	730	727	712
	d) Unallocated	50,622	50,410	50,673	50,622	50,673	50,492
	Total Segment Liabilities	67,605	65,916	66,468	67,605	66,468	66,022

See accompanying notes to the financial results.



DYNAMATIC TECHNOLOGIES LIMITED

CIN: L72200KA1973PLC002308

**JKM PLAZA, DYNAMATIC AEROTROPOLIS, 55, KIADB AEROSPACE PARK,
BANGALORE - 562149, INDIA**

Statement of Standalone Financial Results for the quarter and nine months ended 31 December 2023

Notes:

- 1 The above standalone financial results of the Company as reviewed by the Audit Committee has been approved by the Board of Directors at its meeting held on 13 February 2024. The results for the quarter and nine months ended 31 December 2023 has been reviewed by the Statutory auditors of the Company. The statutory auditors of the Company has issued an unmodified conclusion in respect of the limited review for the for the quarter and nine months ended 31 December 2023.
- 2 On 6 January 2024, the Company has completed the sale of wind farm lands admeasuring 357.867 acres including building, situated at Varapatti Village, Sulur Taluk, Coimbatore, in favour of Tamil Nadu Industrial Development Corporation Limited (TIDCO), for the setting up of the Southern Defence Industrial Corridor for a compensation amount of Rs. 10,710.81 Lakhs. The aforesaid transaction being an event subsequent to 31 December 2023 shall be given effect to during the quarter ending 31 March 2024.

Additionally, the company has retained land measuring appx. 87 acres having greater strategic value for future development.

- 3 As communicated earlier, as part of the group's strategy, the company's wholly owned step-down subsidiary, Eisenwerk Erla GmbH, Germany (EEG), is currently undergoing a transformation from automotive and foundry businesses to the aerospace business. Considering the various challenges involved, viz., the supply chain crisis at OEMs, current inflation in Europe, and the steep and unpredictable increase in the cost of gas and electricity being faced by corporations across Europe, EEG undertook corporate restructuring measures through the "Protective Shield Process by Self-Administration" under the applicable German Laws, and in this regard, a financial resolution plan was filed before the local court at Chemnitz, which got approved by creditors in favour of EEG. Consequent to this, the local court at Chemnitz passed its final order and ended the protective shield through self-administration proceedings effective 01 August 2023.

Owing to the aforesaid corporate restructuring measures, JKM Erla Holdings GmbH, Germany (JKM Erla), a 100% WOS of JKM Erla Automotive Limited, India (JEAL), engaged in the business of setting up automotive component processing/manufacturing units and which in turn held 100% share holdings in EEG, was decided to be dismantled with the aim of streamlining the group holding structure in Germany, and accordingly an application has been made before appropriate authorities and is awaiting necessary order. In the interim, the 100% shareholdings held by JKM Erla in EEG was assigned to JEAL being the ultimate parent company in India and will not be having any impact on the consolidated financial results of the Group.

- 4 On 13 February 2024, the Board of Directors of the Company have declared an interim dividend of Rs.5 per equity share (50%) for the financial year 2023-24.

for and on behalf of Board of Directors of
Dynamatic Technologies Limited



Udayant Malhoutra
CEO and Managing Director

Date: 13 February 2024

Place: Bangalore

