



DUKE OFFSHORE LIMITED

Date: 14/02/2022

To
The Manager
Department of Corporate Services
BSE Limited.
Phirozee Jeejeeboy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Scrip Code -:531471

Dear Sir / Madam,

Sub. - : Outcome of board meeting held on Monday, 14th February, 2022.

The Board of Directors at their Meeting held on Monday, 14th February, 2022 at 12:00 Hrs and concluded at 15:30 Hrs and has considered and approved the following:-

1. Unaudited Financial Results of the Company for the quarter Ended on 31st December, 2021 as per IND-AS pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
2. Resignation of Company Secretary Ms. Prafulla Devaliya.

This is for your information and records. Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,

For Duke Offshore Limited


Avik George Duke
Managing Director
DIN - 02613056

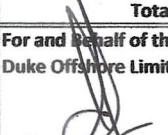





DUKE OFFSHORE LIMITED

M/s. DUKE OFFSHORE LIMITED BALANCE SHEET AS AT 31ST DECEMBER, 2021

(Rs Lakh)

PARTICULARS	AS AT 31st December 2021	AS AT 31st March 2021
I. ASSETS		
1) Non-Current Assets		
(a) Property, Plant and Equipment		
(i) Tangible Assets	548.75	643.44
(ii) Capital Work In Progress	21.70	86.39
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade Receivables	-	-
(iii) Loans	-	-
(iv) Others (to be specified)	5.35	5.35
(c) Other Non-Current Assets	42.81	42.81
2) Current Assets		
(a) Financial Assets		
(i) Investments	-	-
(ii) Trade Receivables	35.93	31.77
(iii) Cash and Cash Equivalents	63.82	238.35
(iv) Bank balance other than (iii) above	17.17	101.44
(v) Loans	57.49	7.07
(vi) Others (to be specified)	-	-
(c) Current Tax Assets (Net)	5.69	4.33
(d) Other Current Assets	25.17	7.67
Total Assets	823.88	1,168.62
II. EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	990.69	990.69
(b) Other Equity	-275.80	48.38
LIABILITIES		
1) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	50.53	47.06
(ii) Trade Payables	-	-
(iii) Other Financial Liabilities (Other than those specified in item (b), to be specified)	-	-
(b) Provisions	9.36	9.36
(c) Deferred Tax Liabilities (Net)	18.26	18.26
(d) Other Non-Current Liabilities	-	-
2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	13.42
(ii) Trade Payables	25.72	32.67
(iii) Other Financial Liabilities (Other than those specified in item (c))	5.10	7.76
(b) Other Current Liabilities	-	-
(c) Provisions	0.02	1.02
(d) Current Tax Liabilities (Net)	-	-
Total Equity and Liabilities	823.88	1,168.62
For and on behalf of the Board Duke Offshore Limited  Avik George Duke (Managing Director) DIN : 02613056  Place: Mumbai Date: February 14, 2022		

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DUKE OFFSHORE LIMITED

DUKE OFFSHORE LIMITED

403, URVASHI, OFF SAYANI ROAD, PRABHADEVI, MUMBAI - 400 025.

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2021

(Rs Lakh)

Particulars	Quarter Ended			Year to date		
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	1st December 2021	30th September 2021	31st December 2020	1st December 2021	31st December 2020	31st March 2021
Income						
Value of Sales & Services (Revenue)	22.15	28.06	43.42	76.22	129.02	166.57
Revenue from Operations	22.15	28.06	43.42	76.22	129.02	166.57
Other Income	0.24	1.56	6.53	4.17	16.66	24.27
Total Income	22.39	29.62	49.95	80.39	145.68	190.84
Expenses						
Employee Benefits Expense	21.05	15.20	27.56	58.38	83.23	112.72
Finance Costs	1.11	1.18	1.33	3.59	4.72	6.04
Depreciation/ Amortisation and Depletion Expense	61.66	47.66	34.26	142.51	102.67	136.83
Other Expenses	60.06	78.93	27.84	200.09	105.24	162.02
Total Expenses	143.88	142.97	90.99	404.57	295.86	417.61
Profit Before Tax	-121.49	-113.35	-41.04	-324.18	-150.18	-226.77
Tax Expense						
Current Tax	-	-	-	-	-	-
Deferred Tax	-	-	-	-	-	-29.99
MAT Credit Entitlement	-	-	-	-	-	-
Profit For the Period	-121.49	-113.35	-41.04	-324.18	-150.18	-196.78
Other Comprehensive Income (OCI)						
Total Comprehensive Income for the period	-121.49	-113.35	-41.04	-324.18	-150.18	-196.78
Earning per equity share (Face Value of Rs. 10/-) (Not Annualised)						
Basic	(1.23)	(1.15)	(0.42)	(3.29)	(1.52)	(2.00)
Diluted	(1.23)	(1.15)	(0.42)	(3.29)	(1.52)	(2.00)
Paid up Equity Share Capital, Share of Rs. 10/- each.						
other Equity excluding Revaluation Reserve	985.72	985.72	985.72	985.72	985.72	985.72
Reserves excluding Revaluation Reserve as per balance sheet	-	-	-	(275.80)	94.97	48.38
Debt-Equity Ratio				0.07:1	0.06:1	0.06:1

NOTES:

The result for the Quarter ended 31st December 2021 were reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on February 14, 2022. The above results for the quarter ended December 31, 2021 have been reviewed by Statutory Auditor of company in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015.

This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 under Companies Act, 2013 and and other recognised accounting practises and policies to the extent applicable.

The format for audited/unaudited financial results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated November 20, 2015 has been modified to comply with requirements of SEBI's circular dated July 05, 2016 Ind AS and schedule III (Division II) to the Companies Act, 2013 applicable to the companies that are required to comply with Ind AS.

Disclosure of segment wise information is not applicable as the company operates only in one segment and company main object is offshore business.

Figures for corresponding previous periods have been regrouped/ restated wherever necessary.

During the quarter ended on 31.12.2021 the company has not received any complaint from investors.

For and Behalf of the Board
Duke Offshore Limited

Avik George Duke
(Managing Director)
DIN : 02613056



Place: Mumbai
Date: February 14, 2022

Limited Review Report

To
The Board of Directors,
Duke Offshore Limited.

We have reviewed the accompanying statement of unaudited financial results of M/s Duke Offshore Limited ("the Company") for the quarter ended 31st December 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410- Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S C M K & Co LLP
Chartered Accountants



S M Chitnis

Partner

M. No. 043152

Place: Mumbai
Date: 14th February 2022
UDIN: 22043152ABYJQN2588