

Donear/SECD/SE/2023-24/038

November 08, 2023

To,
The Manager,
Corporate Relations Department,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort, Mumbai - 400 001

The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051

Scrip Code: 512519

Symbol: DONEAR

Sub: Outcome of Board Meeting of Donear Industries Limited ("the Company") held on Wednesday, November 08, 2023.

Dear Sir / Madam,

Pursuant to Regulation 30 & Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at their Meeting held today (i.e. Wednesday, November 08, 2023), inter-alia, considered and approved the Un-audited Financial Results of the Company for the quarter and half yearly ended September 30, 2023 as recommended by the Audit Committee along with Limited Review Report received from the M/s. Kanu Doshi Associates LLP, Chartered Accountants (Firm Registration No: 104746W/W100096), Statutory Auditors of the Company.

The meeting of the Board commenced at 4.50 p.m. and concluded at 5.25 p.m. The results will be published in the newspapers in terms of Regulation 47(1)(b) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 in due course.

Kindly take the same in your record and acknowledge.

Thanking You,
Yours faithfully,
For Donear Industries Limited



Sachin Gupta
Company Secretary & Compliance Officer
Membership No. F12500
Encl.: As Above

DONEAR INDUSTRIES LIMITED

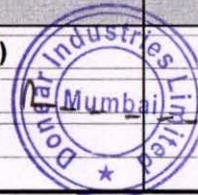
Registered Office: Donear House, 8th Floor, Plot No A 50, Road No 1 MIDC, Andheri East, Mumbai-400093

CIN : L99999MH1987PLC042076 Website : www.donear.com EMAIL ID: info@donear.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2023

(Rs.in lakhs) (Except EPS)

Sr. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31-03-2023
1	Income						
	(a) Revenue from Operations	16,996.82	18,021.89	22,406.32	35,018.71	40,164.55	82,566.40
	(b) Other Income	184.37	211.63	304.95	396.00	607.66	1,015.83
	Total Income	17,181.19	18,233.52	22,711.27	35,414.71	40,772.21	83,582.23
2	Expenses:						
	a) Cost of Materials consumed	6,330.94	5,939.58	8,313.60	12,270.52	15,884.05	29,079.09
	b) Purchase of Stock-in-trade	3,174.43	3,759.45	7,298.36	6,933.88	11,324.16	18,436.29
	c) Changes in Inventory of Finished goods, Work-in-progress and Stock-in-trade	(1,339.23)	94.90	(2,929.61)	(1,244.33)	(5,261.18)	(3,417.34)
	d) Employee Benefits Expenses	2,161.81	1,926.01	1,892.31	4,087.82	3,549.77	7,556.62
	e) Finance Costs	750.58	741.09	661.50	1,491.67	1,289.00	2,782.28
	f) Depreciation and Amortisation expense	296.91	281.85	229.56	578.76	448.03	926.12
	g) Other expenses	5,122.10	4,561.92	6,002.72	9,684.02	11,376.71	23,362.27
	Total Expenses	16,497.54	17,304.80	21,468.44	33,802.34	38,610.54	78,725.33
3	Profit / (Loss) from ordinary activities before Exceptional items (1-2)	683.65	928.72	1,242.83	1,612.37	2,161.67	4,856.90
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) before tax (3 +/- 4)	683.65	928.72	1,242.83	1,612.37	2,161.67	4,856.90
6	Tax Expense						
	- Current tax	238.70	220.99	327.16	459.69	493.23	1,071.76
	- Deferred tax	(45.59)	32.54	(37.14)	(13.05)	59.00	161.14
	- Income Tax for earlier years	-	-	-	-	-	-
	Total Tax Expenses	193.11	253.53	290.02	446.64	552.23	1,232.90
7	Profit / (Loss) for the period (5 +/-6)	490.54	675.19	952.81	1,165.73	1,609.44	3,623.99
8	Other Comprehensive Income, net of income tax						
	A. (i) Items that will be reclassified to Profit or Loss	(12.38)	5.34	-	(7.04)	-	3.95
	(ii) Income tax relating to items that will be reclassified to profit or loss	3.12	(1.34)	-	1.77	-	0.99
	B. (i) Items that will not be reclassified to Profit or Loss	(2.54)	(2.55)	(27.54)	(5.09)	(55.08)	(10.18)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.64	0.64	6.93	1.28	13.86	2.56
	Total Other Comprehensive Income, net of income tax	(11.16)	2.09	(20.61)	(9.08)	(41.22)	(2.68)
9	Total Comprehensive Income for the period (8 +/- 7)	479.38	677.28	932.20	1,156.65	1,568.22	3,621.31
10	Paid-up equity share capital (face value of Rs 2/- per share)	1,040.00	1,040.00	1,040.00	1,040.00	1,040.00	1,040.00
11	Other Equity						16,066.21
12	Earning per share (EPS) (of Rs 2/- each) (not annualised)						
	Basic/ Diluted EPS	0.94	1.30	1.83	2.24	3.10	6.97



STATEMENT OF ASSETS AND LIABILITIES

(Rs.in lakhs)

Sr. No.	Particulars	As at	As at
		30.09.2023 (Unaudited)	31.03.2023 (Audited)
A	ASSETS		
1	Non - Current Assets		
(a)	Property, Plant and Equipment	7,302.33	7,543.81
(b)	Capital Work-in-progress	382.40	63.24
(c)	Investment Property	1,420.66	1,449.35
(d)	Other Intangible Assets	140.19	139.26
(e)	Financial Assets		
(i)	Investment	100.20	100.20
(ii)	Other Financial Assets	466.66	368.07
(f)	Deferred Tax Assets	281.03	264.92
(g)	Other Tax Assets (Net)	138.86	150.59
(h)	Other Non-Current Assets	420.36	265.32
	Sub- total - Non - Current Assets	10,652.69	10,344.76
2	Current Assets		
(a)	Inventories	33,859.61	32,112.75
(b)	Financial Assets		
(i)	Trade Receivables	16,889.92	15,824.72
(ii)	Cash and Cash Equivalents	32.42	418.77
(iii)	Bank balances other than (ii) above	1,259.89	1,240.98
(iv)	Other Financial Assets	758.51	912.28
(c)	Other Tax Assets (Net)	3.45	4.13
(d)	Other Current Assets	5,531.59	4,524.29
	Sub- total - Current Assets	58,335.39	55,037.92
	TOTAL- ASSETS	68,988.08	65,382.68
B	EQUITY AND LIABILITIES		
1	EQUITY		
(a)	Equity share capital	1,040.00	1,040.00
(b)	Other Equity	17,118.88	16,066.21
	TOTAL- EQUITY	18,158.88	17,106.21
2	LIABILITIES		
(I)	Non Current Liabilities		
(a)	Financial Liabilities		
(i)	Non Current Borrowings	1,821.28	2,257.46
(ii)	Other Financial Liabilities	2,905.99	2,714.74
(b)	Other Non Current Liabilities	135.45	75.46
	Sub- total - Non- Current Liabilities	4,862.72	5,047.66
(II)	Current liabilities		
(a)	Financial Liabilities		
(i)	Current Borrowings	31,615.90	33,089.56
(ii)	Trade Payables	6,822.19	6,743.74
(iii)	Other Current Financial Liabilities	231.70	239.92
(b)	Other Current Liabilities	5,757.49	2,136.15
(c)	Provisions	435.82	308.58
(d)	Current Tax Liabilities (Net)	1,103.38	710.86
	Sub- total - Current Liabilities	45,966.48	43,228.81
	TOTAL- LIABILITIES	50,829.20	48,276.47
	TOTAL- EQUITY AND LIABILITIES	68,988.08	65,382.68



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs.in lakhs)

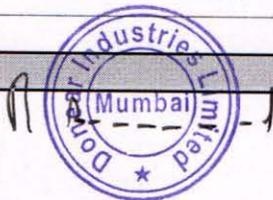
Sr. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31-03-2023
1	Segment Revenue (Revenue from Operations)						
	Textiles	16,854.90	17,860.42	22,227.61	34,715.32	39,823.57	81,843.87
	Rental Business	141.92	161.47	178.72	303.39	340.99	722.53
	Net sales/Income from Operations	16,996.82	18,021.89	22,406.33	35,018.71	40,164.56	82,566.40
2	Segment Profit Before Tax & Finance Cost						
	Textiles	1,902.14	2,127.93	2,255.23	4,030.07	4,066.63	9,255.64
	Rental Business	53.87	58.34	136.11	112.21	269.60	574.79
	Total	1,956.01	2,186.27	2,391.34	4,142.28	4,336.23	9,830.43
	Less : Finance Cost	707.00	700.17	621.19	1,407.17	1,211.61	2,625.46
	Less: Other Unallocable Expenditure net off Unallocable Income	565.36	557.38	527.33	1,122.74	962.95	2,348.07
	Total Profit (+)/Loss (-) before Tax	683.65	928.72	1,242.83	1,612.37	2,161.67	4,856.90
3	Capital Employed						
	(a) Textiles						
	Segment Assets	66,600.63	64,568.84	71,574.93	66,600.63	71,574.93	62,407.76
	Segment Liabilities	15,230.24	12,255.53	19,791.90	15,230.24	19,791.90	11,458.42
	Net Capital Employed (a)	51,370.39	52,313.31	51,783.03	51,370.39	51,783.03	50,949.34
	(b) Rental Business						
	Segment Assets	1,623.64	1,607.75	865.21	1,623.64	865.21	1,535.14
	Segment Liabilities	476.87	456.75	439.16	476.87	439.16	450.41
	Net Capital Employed (b)	1,146.77	1,151.00	426.05	1,146.77	426.05	1,084.73
	(c) Unallocated						
	Segment Assets	763.81	868.73	1,020.74	763.81	1,020.74	1,439.78
	Segment Liabilities	35,122.09	36,549.54	38,176.70	35,122.09	38,176.70	36,367.64
	Net Capital Employed (c)	(34,358.28)	(35,680.81)	(37,155.96)	(34,358.28)	(37,155.96)	(34,927.86)
	Total Capital Employed (a+b+c)	18,158.88	17,783.50	15,053.12	18,158.88	15,053.12	17,106.21



CASH FLOW STATEMENT

(Rs.in lakhs)

Sr. No.	Particulars	Year Ended	
		(Unaudited)	(Unaudited)
		30-09-2023	30-09-2022
I	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit before Tax as per Statement of Profit & Loss	1,612.37	2,161.67
	Adjustments for		
(a)	Depreciation	578.76	448.03
(b)	Interest Expenses	1,407.17	1,211.61
(c)	Interest Income	(45.39)	(25.90)
(d)	(Profit) / Loss on disposal of Property, plant and equipments	(0.37)	-
(e)	Allowance for Expected credit Loss	54.42	203.71
(f)	Fair Valuation of Forward Contract through FVOCI	(7.04)	-
(g)	Unrealised Foreign Exchange rate Differences (Net)	(93.38)	(82.06)
(h)	Ind AS adjustments	(58.66)	(267.97)
(i)	Sundry Balance written Off / (Back) (Net)	8.65	(1.15)
	Operating Profit before Working Capital Changes	3,456.53	3,647.94
	Adjustments for		
(a)	(Increase) / Decrease in trade and other receivables	(2,090.06)	(6,939.16)
(b)	(Increase) / Decrease in inventories	(1,746.86)	(5,082.39)
(c)	Increase / (Decrease) in trade, other Payables and provisions	4,121.57	4,374.65
	Cash Generated from operations	3,741.18	(3,998.96)
(a)	Direct Taxes Paid (net of Refunds)	(54.76)	(50.39)
	Net Cash generated from / (used in) Operating Activities	3,686.42	(4,049.35)
II	CASH FLOW FROM INVESTING ACTIVITIES		
(a)	Purchase of property, plant and equipment and intangible assets	(730.49)	(936.37)
(b)	Sales Proceeds of property, plant and equipment	2.30	-
(c)	Fixed Deposits with Bank	(18.91)	(15.88)
(d)	Interest Income Received	6.44	2.81
	Net Cash generated from / (used in) Investing Activities	(740.66)	(949.44)
III	CASH FLOW FROM FINANCING ACTIVITIES		
(a)	Proceeds / (Repayment) from / of Non Current Borrowings (net)	(436.18)	997.55
(b)	Proceeds / (Repayment) from / of Current Borrowings (net)	(1,385.27)	5,260.22
(c)	Interest paid	(1,407.17)	(1,211.61)
(d)	Dividend paid (Including Dividend Distribution Tax)	(104.00)	(104.00)
	Net Cash generated from / (used in) Financing Activities	(3,332.62)	4,942.16
	Net Increase / (Decrease) in Cash and Cash Equivalents (I+II+III)	(386.86)	(56.63)
	Add : Cash and Cash Equivalents at the beginning of the period	420.17	83.00
	Cash and Cash Equivalents at the end of the period	33.31	26.37
	Cash and Cash Equivalent as per above comprises of the following		
	Cash and Cash Equivalents	32.42	19.68
	Unpaid Dividend	1.41	6.56
	Unrealised translation gain/(loss)	(0.52)	0.13
	Balance as per statement of Cash Flow	33.31	26.37



**Notes:**

- | | |
|---|---|
| 1 | The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 8, 2023. The Statutory Auditor of the Company has carried out Limited Review of aforesaid result. |
| 2 | Segment Revenue, Result and Capital Employed figures include the respective amounts identifiable to each of the segments. Other unallocable expenditure mainly includes expenses incurred on common services. |
| 3 | Corresponding figures of the previous quarter/year have been regrouped, recasted and reclassified to make them comparable wherever necessary. |

Place: Mumbai
Date: November 8, 2023



On behalf of the Board of Directors

Rajendra V. Agarwal
Managing Director
DIN No. 00227233

Independent Auditor's Review Report on Unaudited Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors of Donear Industries Limited ("Company")

1. We have reviewed the accompanying statement of unaudited financial results of **DONEAR INDUSTRIES LIMITED ("Company")** for the quarter and half yearly ended September 30th, 2023 being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by SEBI from time to time.
2. The statement is the responsibility of the Company's management and has been approved by Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review of the Statement, which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind As 34"), specified under Section 133 of the Companies Act, 2013, SEBI Circular CIR/CFD/PAC/62/2016 dated 5 July 2016 (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kanu Doshi Associates LLP
Chartered Accountants
Firm Registration No: 104746W/W100096



Kunal Vakharia
Partner
Membership No.: 148916
UDIN: 23148916BGUTEE7332
Place: Mumbai
Date: 08th November 2023

