

DOLAT ALGOTECH LIMITED

(FORMERLY KNOWN AS DOLAT INVESTMENTS LIMITED)

Corporate Office: 301-308, Bhagwati House, Plot, A/19, Veera Desai, Andheri (West), Mumbai - 400 058
TEL.: 91-22-2673 2602/03/04/65704167/68/69/70/71 FAX: 91-22-26732642,
Website: www.dolatinvest.com, E-mail: post@dolatinvest.com or grievances@dolatinvest.com
Corporate Identity Number: L67100GJ1983PLC126089

Date: February 10, 2023

To,
Listing Compliance
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001.
BSE Code: 505526

Dear Sir/Madam,

Sub.: Submission of Unaudited financial results (Standalone & Consolidated) for the quarter and Nine months ended December 31, 2022 and Limited Review reports

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we are enclosing the Unaudited Financial Results (Standalone and Consolidated) for the Quarter and Nine months ended 31st December, 2022, duly approved by the Board of Directors of the Company, at its meeting held today.

The meeting of the Board of Directors of the Company commenced at 4.00 p.m. and concluded at 5.10 p.m.

We also enclose a copy of the Limited Review Reports (Standalone and consolidated) of the Auditors of the Company, as required under Regulation 33 of the Listing Regulations and extract of result to be published in newspaper.

Please take the above on record and oblige.

Thanking you,

Yours Faithfully,

For **DOLAT ALGOTECH LIMITED**

Sandeepkumar G. Bhanushali
Company Secretary & Compliance Officer

Place : Mumbai
Encl: As Above

Independent Auditor's Limited Review Report on Unaudited Standalone Financial Results of Dolat Algotech Limited for quarter ended 31.12.2022 pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015, as amended

To
**THE BOARD OF DIRECTORS
DOLAT ALGOTECH LIMITED**

We have reviewed the accompanying Statement of unaudited Standalone Financial Results of Dolat Algotech Limited ("the Company") for the quarter ended 31st December, 2022 together with the notes thereon, ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015 ('the Regulation') as amended (the "Listing Regulations").

This Statement which is the responsibility of the Company's Management has been reviewed by Audit Committee and approved by the Board of Directors at their respective meetings held on 10th February, 2023 and has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedure applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Standalone Financial Results prepared in accordance with applicable Indian Accounting Standard specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting principles and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

UDIN: 23164370BGSBEA7723

For V J SHAH & CO,
Chartered Accountants
Firm Registration No.: 109823W

Chintan V Shah

CHINTAN V SHAH
Partner
Membership Number - 164370



Place: Mumbai
Date: 10th February, 2023

DOLAT ALGOTECH LIMITED

REGD OFFICE - 1401-1409, Dalal Street Commercial Co-op Soc Ltd, Block 53 (Bldg No.53E) Zone-5, Road-5E, Gift city
Gandhinagar - 382355, Gujarat

CIN: L67100GJ1983PLC126089

Website: www.dolatinvest.com

Email: post@dolatinvest.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DEC, 2022
(Rs.in Million)

| PARTICULARS | Quarter Ended | | | Nine Months Ended | | Year Ended |
|--|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-----------------------|
| | 31.12.2022 Unaudited | 30.09.2022 Unaudited | 31.12.2021 Unaudited | 31.12.2022 Unaudited | 31.12.2021 Unaudited | 31.03.2022 Audited |
| 1. Income | | | | | | |
| (a) Revenue from Operations | 426.73 | 539.37 | 476.20 | 1,455.89 | 1,742.42 | 2,317.64 |
| (b) Other Income | 165.34 | 193.66 | 216.34 | 546.75 | 366.86 | 574.60 |
| Total Income | 592.07 | 733.03 | 692.54 | 2,002.64 | 2,109.29 | 2,892.24 |
| 2. Expenses | | | | | | |
| a. Employee benefits expense | 17.87 | 15.38 | 22.57 | 43.87 | 42.81 | 51.45 |
| b. Finance Cost | 72.13 | 54.55 | 51.63 | 201.50 | 189.64 | 247.41 |
| c. Depreciation and amortisation expense | 2.11 | 1.74 | 0.88 | 5.16 | 1.98 | 3.44 |
| d. Securities Transaction Tax | 58.44 | 68.27 | 45.76 | 184.14 | 130.73 | 180.41 |
| e. Transaction Charges | 46.81 | 54.31 | 49.58 | 147.71 | 132.96 | 184.20 |
| f. Other expenses | 21.99 | 21.47 | 16.26 | 63.28 | 59.13 | 76.59 |
| Total expenses | 219.34 | 215.72 | 186.68 | 645.66 | 557.25 | 743.51 |
| 3. Profit/(Loss) from ordinary activities before Extra Ordinary Item and tax | 372.73 | 517.31 | 505.86 | 1,356.98 | 1,552.04 | 2,148.73 |
| 4. Extra Ordinary Item (net of tax expenses) | - | - | - | - | - | - |
| 5. Profit/(Loss) before tax (3+4) | 372.73 | 517.31 | 505.86 | 1,356.98 | 1,552.04 | 2,148.73 |
| 6. Tax Expenses | | | | | | |
| Current tax | 96.95 | 70.10 | 95.20 | 241.53 | 367.97 | 501.10 |
| Deferred tax charge/(benefits) | (20.36) | 34.42 | 4.78 | 24.02 | (14.23) | (26.60) |
| Total Tax Expenses | 76.59 | 104.52 | 99.98 | 265.55 | 353.74 | 474.51 |
| 7. Net Profit/(Loss) for the period (5-6) | 296.14 | 412.79 | 405.88 | 1,091.43 | 1,198.30 | 1,674.23 |
| 8. Other comprehensive income, net of tax | | | | | | |
| a) Items that will not be reclassified to profit or loss | 0.02 | 0.02 | 0.01 | 0.05 | 0.03 | 0.15 |
| b) Items that will be reclassified to profit or loss | - | - | - | - | - | - |
| 9. Total Other comprehensive income, net of tax | 0.02 | 0.02 | 0.01 | 0.05 | 0.03 | 0.15 |
| 10. Total comprehensive income (7+9) | 296.16 | 412.81 | 405.89 | 1,091.48 | 1,198.33 | 1,674.38 |
| 11 Paid up equity share capital (Face Value of ₹ 1 Each) | 176.00 | 176.00 | 176.00 | 176.00 | 176.00 | 176.00 |
| 12. Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year | - | - | - | - | - | 5,100.28 |
| 13. Basic & Diluted Earning Per Share (EPS) (₹) | 1.68 | 2.35 | 2.31 | 6.20 | 6.81 | 9.51 |

NOTES :

- 1) These results have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standard) Rules, 2015
- 2) Other income includes share of profit of Rs. 76.75 millions (net of tax) and Rs.280.00 millions (net of tax) from subsidiary firm M/s Dolat Tradecorp having same line of activity being 99% share of profit for the quarter and nine months ended 31st December, 2022 respectively.
- 3) On group level basis, the revenue from operations and profit after tax amounts to Rs. 597.51 millions and Rs. 295.93 millions respectively for the quarter ended 31st December, 2022.
- 4) The above results for the quarter ended 31st December, 2022 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10/02/2023 and have undergone "Limited Review" by the Statutory Auditors of the Company.
- 5) The company is engaged primarily in the business of trading in shares and securities and there are no separate reportable segments as per Indian Accounting Standards (Ind AS) - 108 dealing with segment reporting.
- 6) The results for the quarter and nine months ended December 31, 2022 are available on the BSE Limited website (URL:www.bseindia.com) and the company's website (URL: www.dolatinvest.com).
- 7) Previous period figures have been regrouped /rearranged wherever considered necessary.

For Dolat Algotech Limited

Place : Mumbai
Date : 10-02-2023



Pankaj D. Shah
Pankaj D. Shah
Managing Director

Independent Auditor's Limited Review Report on Quarterly Consolidated Financial Results of Dolat Algotech Limited for the quarter ended 31.12.2022 pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015, as amended

To
**THE BOARD OF DIRECTORS
DOLAT ALGOTECH LIMITED**

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Dolat Algotech Limited ("the Parent") and its subsidiary (the Parent and subsidiary together referred to as "the Group") for the quarter ended 31st December, 2022 together with Notes thereon, ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015 ('the Regulation') as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors at its meeting held on 10th February, 2023 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019, issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

The Statement includes the results of the following subsidiary:

- (i) Dolat Tradecorp



The accompanying Statement includes unaudited interim financial results /statements and other unaudited financial information in respect of:

- (i) The subsidiary mentioned above, whose interim financial results/statements and other financial information reflect total revenue from operations of Rs. 1707.82 lakhs and Rs. 6589.18 lakhs, total net profit after tax of Rs.765.36 lakhs and Rs. 2921.42 lakhs, for the quarter ended December 31,2022 and for the period from April 1, 2022, to December 31, 2022, respectively, as considered in the consolidated unaudited financial results

These unaudited interim financial statements/ financial information/ financial results and other unaudited financial information referred above have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these statements is based solely on such unaudited interim financial statement/financial results and other unaudited financial information.

Our conclusion on the Statement in respect of matters stated above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results/financial information certified by the Management.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

UDIN: 23164370 BGSBE84177

For V J SHAH & CO,
Chartered Accountants
Firm Registration No.: 109823W

Chintan V Shah

CHINTAN V SHAH
Partner
Membership Number - 164370



Place: Mumbai
Date: February 10, 2023

DOLAT ALGOTECH LIMITED

REGD OFFICE - 1401-1409, Dalal Street Commercial Co-op Soc Ltd, Block 53 (Bldg No.53E) Zone-5, Road-5E, Gift city
Gandhinagar - 382355, Gujarat

CIN: L67100GJ1983PLC126089

Website: www.dolatinvest.com

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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DEC, 2022

Part I

(Rs.in Million)

| PARTICULARS | Quarter Ended | | | Nine Months Ended | | Year Ended |
|--|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-----------------------|
| | 31.12.2022 Unaudited | 30.09.2022 Unaudited | 31.12.2021 Unaudited | 31.12.2022 Unaudited | 31.12.2021 Unaudited | 31.03.2022 Audited |
| 1. Income | | | | | | |
| (a) Revenue from Operations | 597.51 | 783.99 | 777.42 | 2,114.81 | 2,056.14 | 2,928.04 |
| (b) Other Income | 99.52 | 93.41 | 69.61 | 273.46 | 216.07 | 293.14 |
| Total Income | 697.04 | 877.40 | 847.03 | 2,388.27 | 2,272.22 | 3,221.18 |
| 2. Expenses | | | | | | |
| a. Employee benefits expense | 17.87 | 15.38 | 22.57 | 43.87 | 42.81 | 51.45 |
| b. Finance Cost | 72.20 | 54.63 | 51.69 | 201.71 | 189.79 | 252.50 |
| c. Depreciation and amortisation expense | 2.11 | 1.74 | 0.88 | 5.16 | 1.98 | 3.44 |
| d. Securities Transaction Tax | 117.21 | 141.12 | 116.60 | 382.66 | 206.30 | 333.80 |
| e. Transaction Charges | 46.81 | 54.31 | 49.58 | 147.71 | 132.96 | 184.20 |
| f. Other expenses | 27.30 | 28.13 | 22.79 | 81.38 | 66.34 | 91.34 |
| Total expenses | 283.48 | 295.31 | 264.11 | 862.50 | 640.18 | 916.74 |
| 3. Profit/(Loss) from ordinary activities before Extra Ordinary Item | 413.56 | 582.09 | 582.92 | 1,525.77 | 1,632.03 | 2,304.44 |
| 4. Extra Ordinary Item (net of tax expenses) | - | - | - | - | - | - |
| 5. Profit/(Loss) before tax (3+4) | 413.56 | 582.09 | 582.92 | 1,525.77 | 1,632.03 | 2,304.44 |
| 6. Tax Expenses | | | | | | |
| Current tax | 150.45 | 112.70 | 157.10 | 392.63 | 432.77 | 649.85 |
| Deferex tax charge/(benefits) | (32.82) | 48.19 | 18.51 | 29.56 | (0.51) | (22.38) |
| Total Tax Expenses | 117.63 | 160.89 | 175.61 | 422.19 | 432.26 | 627.47 |
| 7. Net Profit/(Loss) for the period (5-6) | 295.93 | 421.20 | 407.30 | 1,103.58 | 1,199.78 | 1,676.97 |
| 8. Other comprehensive income, net of tax | | | | | | |
| a) Items that will not be reclassified to profit or loss | 0.02 | 0.02 | 0.01 | 0.05 | 0.03 | 0.15 |
| b) Items that will be reclassified to profit or loss | 0.99 | (7.39) | - | (9.32) | - | - |
| 9. Total Other comprehensive income, net of tax | 1.00 | (7.37) | 0.01 | (9.27) | 0.03 | 0.15 |
| 10. Total comprehensive income (7+9) | 296.93 | 413.83 | 407.31 | 1,094.30 | 1,199.81 | 1,677.12 |
| 11. Profit for the period attributable to: | | | | | | |
| -Owners of the Company | 295.16 | 420.11 | 405.88 | 1,100.66 | 1,198.30 | 1,674.23 |
| -Non-controlling interest | 0.77 | 1.09 | 1.42 | 2.92 | 1.48 | 2.74 |
| | 295.93 | 421.20 | 407.30 | 1,103.58 | 1,199.78 | 1,676.97 |
| 12. Other Comprehensive Income for the period attributable to: | | | | | | |
| -Owners of the Company | 0.99 | (7.30) | 0.01 | (9.18) | 0.03 | 0.15 |
| -Non-controlling interest | 0.01 | (0.07) | - | (0.09) | - | - |
| | 1.00 | (7.37) | 0.01 | (9.27) | 0.03 | 0.15 |
| 13. Total Comprehensive Income for the period attributable to: | | | | | | |
| -Owners of the Company | 296.16 | 412.81 | 405.89 | 1,091.48 | 1,198.33 | 1,674.38 |
| -Non-controlling interest | 0.78 | 1.02 | 1.42 | 2.83 | 1.48 | 2.74 |
| | 296.93 | 413.83 | 407.31 | 1,094.30 | 1,199.81 | 1,677.12 |
| 14 Paid up equity share capital (Face Value of ₹ 1 Each) | 176.00 | 176.00 | 176.00 | 176.00 | 176.00 | 176.00 |
| 15. Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year | - | - | - | - | - | 5,100.28 |
| 16. Basic & Diluted Earning Per Shares (EPS) (₹) | 1.68 | 2.39 | 2.31 | 6.25 | 6.81 | 9.51 |

Notes :

- 1) The above consolidated results have been prepared in accordance with Indian Accounting Standard ('Ind AS') notified under Section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- 2) The consolidated financial statements of the Company for the quarter and nine months ended 31st December, 2022 include total revenue of Rs. 188.58 millions and Rs. 686.35 millions respectively of M/s Dolat Tradecorp.
- 3) The above results for the quarter ended 31st December, 2022 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10/02/2023 and have undergone "Limited Review" by the Statutory Auditors of the Company.
- 4) The parent company and its subsidiary is engaged primarily in the business of trading in shares and securities and there are no separate reportable segments as per Indian Accounting Standards (Ind AS) - 108 dealing with segment reporting.
- 5) The results for the quarter and nine months ended December 31, 2022 are available on the BSE Limited website (URL:www.bseindia.com) and the company's website (URL: www.dolatinvest.com).
- 6) Previous period figures have been regrouped /rearranged wherever considered necessary.

For Dolat Algotech Limited



Pankaj D. Shah
Managing Director

Place : Mumbai
Date : 10-02-2023



DOLAT ALGOTECH LIMITED

Registered Office: 1401-1409, Dalal Street Commercial Co-op Soc Ltd, Block 53 (Bldg No.53E) Zone-5, Road-5E, Gift city, Gandhinagar - 382355, Gujarat

Corporate Office: 301-308, Bhagwati House, Plot A/19, Veera Desai Road, Andheri (West), Mumbai - 400058

Tel.: 91-22-2673 2602; Fax: 91-22-26732642

Website: www.dolatinvest.com; E-mail:post@dolatinvest.com; CIN: L67100GJ1983PLC126089

Extract of Unaudited CONSOLIDATED AND STANDALONE Financial Results for the quarter and Nine months ended 31st December, 2022

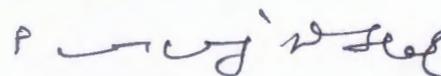
Rs. In Millions

| Sr. No. | PARTICULARS | CONSOLIDATED | | | STANDALONE | | |
|---------|--|---------------|-------------------|---------------|---------------|-------------------|---------------|
| | | Quarter Ended | Nine months Ended | Quarter Ended | Quarter Ended | Nine months Ended | Quarter Ended |
| | | 31.12.2022 | 31.12.2022 | 31.12.2021 | 31.12.2022 | 31.12.2022 | 31.12.2021 |
| | | unaudited | unaudited | unaudited | unaudited | unaudited | unaudited |
| 1 | Total income from operations | 697.04 | 2,388.27 | 847.03 | 592.07 | 2,002.64 | 692.54 |
| 2 | Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items) | 413.56 | 1,525.77 | 582.92 | 372.73 | 1,356.98 | 505.86 |
| 3 | Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items) | 413.56 | 1,525.77 | 582.92 | 372.73 | 1,356.98 | 505.86 |
| 4 | Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items) | 295.93 | 1,103.58 | 407.30 | 296.14 | 1,091.43 | 405.88 |
| 5 | Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] | 296.93 | 1,094.30 | 407.31 | 296.16 | 1,091.48 | 405.89 |
| 6 | Equity share capital | 176.00 | 176.00 | 176.00 | 176.00 | 176.00 | 176.00 |
| 7 | Reserve (excluding Revaluation Reserve as shown in the balance sheet of previous year) | - | - | - | - | - | - |
| 8 | Earnings Per Share (of Rs. 1/- each) (for continuing and discontinued operations) - | | | | | | |
| | a) Basic | 1.68 | 6.25 | 2.31 | 1.68 | 6.20 | 2.31 |
| | b) Diluted | 1.68 | 6.25 | 2.31 | 1.68 | 6.20 | 2.31 |

Note:

1) The above is an extract of the detailed format of unaudited Consolidated and Standalone Financial results for the Quarter and Nine months ended on 31st December, 2022, filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the above Result are available on the Stock Exchange website (www.bseindia.com) and the Company's website (www.dolatinvest.com)

For DOLAT ALGOTECH LIMITED




Pankaj D. Shah
Managing Director (DIN: 00005023)

Place : Mumbai
Date : February 10, 2023