

Date: 11/08/2023

<p>The General Manager, Listing Department, Bombay Stock Exchange Limited, P.J. Tower, Dalal Street, Mumbai - 400 001.</p> <p>Fax: 022 - 2272 3121/ 1278/ 1557 E-Mail: corp.relations@bseindia.com</p> <p>Scrip ID: WONDERLA Scrip Code: 538268</p>	<p>The Vice President, Listing Department, National Stock Exchange of India Limited, 'Exchange Plaza', Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.</p> <p>Fax: 022 – 26598237/38 E-Mail: cmlist@nse.co.in</p> <p>Symbol: WONDERLA</p>
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Dear Sir/ Madam,

Sub: Outcome of Board Meeting

Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board of Directors of the Company at their meeting held on even date have approved the unaudited financial results for the quarter ended 30th June, 2023. A copy of the same along with Limited Review report is enclosed.

The meeting commenced at 11.30 a.m. and concluded at 12.30 p.m.

Yours faithfully,
For Wonderla Holidays Limited

Srinivasulu Raju Y
Company Secretary

Parks & Resorts

Statement of financial results for the quarter ended 30 June 2023

Amount in Rs. Lakhs

S No.	Particulars	Quarter ended			Year ended
		30 June 2023	31 March 2023	30 June 2022	31 March 2023
		(Unaudited)	Refer Note 3	(Unaudited)	(Audited)
	Total revenue from operations	18,463.91	9,859.68	14,942.35	42,922.46
	Other income (Refer Note 5)	562.85	1,403.68	288.08	2,319.95
1	Total income	19,026.76	11,263.36	15,230.43	45,242.41
2	Expenses				
	Cost of materials consumed	812.55	570.86	688.78	2,292.50
	Purchase of stock-in-trade	797.38	489.09	763.14	2,183.57
	Changes in inventories of stock-in-trade	(54.87)	9.88	(43.55)	(60.10)
	Employee benefits expense	1,557.88	1,274.22	1,432.79	5,116.33
	Finance costs	14.69	16.06	5.75	34.01
	Depreciation and amortization expenses	1,014.06	898.06	905.48	3,522.52
	Other expenses	3,663.41	3,282.69	2,969.56	12,242.16
	Total expenses	7,805.10	6,540.86	6,721.95	25,330.99
3	Profit before tax (1-2)	11,221.66	4,722.50	8,508.48	19,911.42
4	Tax expense				
	Current tax	2,916.82	994.51	662.12	3,377.25
	Deferred tax	(142.52)	222.93	1,408.39	1,643.80
5	Profit for the period (3-4)	8,447.36	3,505.06	6,437.97	14,890.37
	Other comprehensive income				
	Items that will not be reclassified to profit or loss				
	Remeasurements of defined benefit plans	(95.21)	24.14	(13.65)	(2.19)
	Income tax relating to items that will not be reclassified to profit or loss	23.96	(6.08)	3.44	0.55
6	Other comprehensive income	(71.25)	18.06	(10.21)	(1.64)
	Total comprehensive income (5+6)	8,376.11	3,523.12	6,427.76	14,888.73
7	Paid-up equity share capital				
	(Face value of the share Rs.10/- each)	5,657.34	5,655.92	5,655.92	5,655.92
8	Reserves and surplus i.e. 'Other equity'				89,305.89
9	Earnings per share (face value of Rs.10/- each)				
	(not annualised for the quarters)				
(a)	Basic in (Rs.)	14.93	6.20	11.38	26.33
(b)	Diluted in (Rs.)	14.93	6.20	11.38	26.33




Parks & Resorts

Wonderla Kochi Park : Pallikkara, Kumarapuram P.O., Kochi-683 565, Ph: 0484 2684001 | Email: mail.cok@wonderla.com

Wonderla Bengaluru Park : 28th KM, Mysore Road, Bengaluru-562 109, Ph: 080 37230300 | Email: mail.blr@wonderla.com

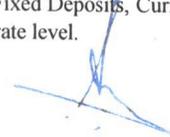
Wonderla Hyderabad Park : OPP Exit No. 13, Ravirala Post, Hyderabad-501 510, Ph: 040 37400700 | Email: mail.hyd@wonderla.com

Reporting of segment wise revenue, results and capital employed

Amount in Rs. Lakhs

S No.	Particulars	For the quarter ended			Year ended
		30 June 2023	31 March 2023	30 June 2022	31 March 2023
		(Unaudited)	Refer Note 3	(Unaudited)	(Audited)
1	Segment revenue				
	Operating revenue				
	Amusement parks and Resort	14,832.59	7,568.75	11,904.79	33,567.74
	Others	3,631.32	2,290.93	3,037.56	9,354.72
	Total operating revenue (a)	18,463.91	9,859.68	14,942.35	42,922.46
	Allocable other income				
	Amusement parks and Resort	34.45	975.74	126.87	1,118.81
	Unallocated*	528.40	427.94	161.21	1,201.14
	Total other income (b)	562.85	1,403.68	288.08	2,319.95
	Total revenue (a+b)	19,026.76	11,263.36	15,230.43	45,242.41
2	Segment result				
	Amusement parks and Resort	9,806.02	4,782.81	7,257.30	16,938.26
	Others	1,784.80	133.78	1,688.12	4,020.03
	Total	11,590.82	4,916.59	8,945.42	20,958.29
	Less: Unallocated expenses*	897.56	622.03	598.15	2,248.01
	Operating profit	10,693.26	4,294.56	8,347.27	18,710.28
	Add : Interest, dividend, gain from mutual funds and others	528.40	427.94	161.21	1,201.14
	Profit before tax	11,221.66	4,722.50	8,508.48	19,911.42
3	Segment Assets				
	Amusement parks and Resort	81,263.76	80,412.69	78,269.58	80,412.69
	Others	359.38	294.41	274.24	294.41
	Unallocated*	36,988.64	26,919.62	20,998.57	26,919.62
	Total	1,18,611.78	1,07,626.72	99,542.39	1,07,626.72
4	Segment Liabilities				
	Amusement parks and Resort	3,733.81	3,386.78	3,736.88	3,386.78
	Others	280.32	229.64	213.91	229.64
	Unallocated*	11,229.86	9,048.49	9,094.86	9,048.49
	Total	15,243.99	12,664.91	13,045.65	12,664.91
5	Capital employed				
	(Segment assets - segment liabilities)				
	Amusement parks and Resort	77,529.95	77,025.91	74,532.70	77,025.91
	Others	79.06	64.77	60.33	64.77
	Unallocated*	25,758.78	17,871.13	11,903.71	17,871.13
	Total	1,03,367.79	94,961.81	86,496.74	94,961.81

*Interest, dividend and gain from mutual funds are not allocated to individual segments as the underlying instruments are managed on a corporate level. Similarly, Corporate Social Responsibility expenditure is also not allocated to individual segments. Investments, Fixed Deposits, Current taxes, deferred taxes and certain financial assets and liabilities are not allocated to those segments as they are also managed on a corporate level.




Parks & Resorts

Wonderla Kochi Park : Pallikkara, Kumarapuram P.O., Kochi-683 565, Ph: 0484 2684001 | Email: mail.cok@wonderla.com

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Notes:

- 1 The above unaudited financial results for the quarter ended 30 June 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11 August 2023.
- 2 The Statement has been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
- 3 The figures for the quarter ended 31 March 2023 as reported in these financial results are the balancing figures between the audited figures in respect of the the full previous financial year and the published year to date figures up to the end of the third quarter of the previous financial year.
- 4 Based on the management approach as defined in Ind AS 108-Operating Segment, the Chief Operating Decision Maker (CODM) evaluates the Company's performance and allocates the Company's resources based on an analysis of various performance indicators by business segments and the segment information is accordingly presented as :
(i) Amusement Parks and Resort and
(ii)Others
The Amusement Parks and Resort segment includes entry fees to parks, revenue from resort operations. Others segment includes sale of merchandise, cooked food, packed foods, etc. The accounting principles used in the preparation of these financial results are consistently applied to record revenue and expenditure in individual segments.
- 5 Other Income for the quarter ended 31 March 2023 includes Rs. 880.28 lakhs relating to reversal of provision for transitional credit of Goods and Services Tax, based on receipt of the credit in the Company's Electronic Credit Ledger pursuant to the order of the Hon. Supreme Court dated 2 September 2022.
- 6 As at 30 June 2023, an amount of Rs.10,638 lakhs is carried in the balance sheet towards the development of an amusement park at Chennai (Chennai project), comprising of Rs.7,411 lakhs under freehold land and Rs.3,227 lakhs under capital work-in-progress, property, plant and equipment and capital advances.

The Government of Tamil Nadu vide their Order (Ms) No. 71 dated 2 June 2023, has made amendment to the Municipal Administration and Water Supply Department Notification No. II(2)/MAWS/828(d)/2019 dated 22 October 2019.

As per the amendment, the Company has been granted Local Body Tax (LBT) waiver for a period of 10 years from the date of commencement of commercial operation subject to the condition that the commercial operation of the Chennai project shall be commenced within a period of 2 years from 2 June 2023. The Company is planning to resume the construction work of the Chennai project at the earliest and is confident of meeting the above stipulated conditions.

Place: Bengaluru
Date: 11 Aug 2023

For and on behalf of the Board of Directors



Managing Director

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF WONDERLA HOLIDAYS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **WONDERLA HOLIDAYS LIMITED** (the "Company"), for the quarter ended June 30, 2023 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No. 008072S)



Krishna Prakash E

Krishna Prakash E

Partner
(Membership No. 216015)
UDIN: 23216015BGXSCF1729

Place: Bengaluru
Date: August 11, 2023