

# SWADESHI POLYTEX LIMITED

Regd Office: Kavi Nagar, Industrial Area, Ghaziabad-201002 (U.P.)  
Tele/Fax: +91-120-2701472, Email: [info@splindia.co.in](mailto:info@splindia.co.in), Website: [www.splindia.co.in](http://www.splindia.co.in)  
CIN: L25209UP1970PLC003320

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**12<sup>th</sup> November, 2021**

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400-001

**Ref: Scrip Code No 503816**

Dear Sir,

**Sub: Un-audited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2021 as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at their meeting held on 12<sup>th</sup> November, 2021, inter-alia approved Unaudited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2021. The copy of the results along with limited review report is enclosed.

Kindly take the above information on record.

**For SWADESHI POLYTEX LIMITED**

**Surbhi Basantani**  
**Company Secretary**

SWADESHI POLYTEX LIMITED							
CIN: L25209UP1970PLC003320							
Regd. Office: Kavi Nagar, Industrial Area, Ghaziabad - 201002, Uttar Pradesh							
Phone No. 0120 2701472, EMAIL ID: info@splindia.co.in							
Statement of Unaudited Financial results for the Quarter & six months ended on September 30, 2021							
(Rupees in Lakhs)							
Sr.	Particulars	Quarter Ended			Six months ended		Year Ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income</b>						
	a) Revenue from Operations	-	-	-	-	-	-
	b) Other Income	3.52	16.12	3.82	19.64	8.23	15.64
	<b>Total Income</b>	<b>3.52</b>	<b>16.12</b>	<b>3.82</b>	<b>19.64</b>	<b>8.23</b>	<b>15.64</b>
<b>2</b>	<b>Expenses</b>						
	a) Land Development Expenses	-	-	-	-	-	-
	b) Increase/(Decrease) in Inventories	-	-	-	-	-	-
	c) Employee benefit expenses	-	-	-	-	-	-
	d) Finance Costs	-	-	-	-	-	-
	e) Depreciation and amortisation expense	0.37	0.37	0.34	0.74	0.68	1.35
	f) Legal & Professional Expenses	35.38	29.74	38.35	65.12	71.51	134.28
	g) Other Expenses	9.81	9.62	10.37	19.43	36.95	79.38
	<b>Total Expenses</b>	<b>45.55</b>	<b>39.73</b>	<b>49.06</b>	<b>85.28</b>	<b>109.14</b>	<b>215.01</b>
<b>3</b>	<b>Profit before exceptional items &amp; tax (1-2)</b>	<b>(42.03)</b>	<b>(23.61)</b>	<b>(45.24)</b>	<b>(65.64)</b>	<b>(100.91)</b>	<b>(199.37)</b>
<b>3a</b>	<b>EBITDA</b>	<b>(41.66)</b>	<b>(23.24)</b>	<b>(44.90)</b>	<b>(64.90)</b>	<b>(100.23)</b>	<b>(198.02)</b>
<b>4</b>	Exceptional items (3+2d+2c)	-	-	-	-	-	-
<b>5</b>	<b>Profit before tax (3+4)</b>	<b>(42.03)</b>	<b>(23.61)</b>	<b>(45.24)</b>	<b>(65.64)</b>	<b>(100.91)</b>	<b>(199.37)</b>
<b>6</b>	<b>Tax Expenses</b>						
	a) Current Tax	-	(0.06)	-	(0.06)	-	(0.42)
	b) Deferred Tax	256.65	(6.59)	(13.04)	250.06	(29.32)	(36.45)
	<b>Total Tax expenses</b>	<b>256.65</b>	<b>(6.65)</b>	<b>(13.04)</b>	<b>250.00</b>	<b>(29.32)</b>	<b>(36.87)</b>
<b>7</b>	<b>Net Profit after tax from continuing operations for the period (5-6) (A)</b>	<b>(298.68)</b>	<b>(16.96)</b>	<b>(32.20)</b>	<b>(315.64)</b>	<b>(71.59)</b>	<b>(162.50)</b>
<b>8</b>	Profit/ Loss from Discontinued Business	-	-	-	-	-	(1.17)
	Tax Expense of Discontinued Business	-	-	-	-	-	-
	<b>Profit from Discontinued Business (B)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1.17)</b>
<b>9</b>	<b>Other Comprehensive Income (C)</b>						
	a. Item that will not be reclassified to profit and loss	-	-	-	-	-	-
	b. Item that may be reclassified to profit and loss	-	-	-	-	-	-
<b>10</b>	<b>Total Other Comprehensive Income (7+8+9)</b>	<b>(298.68)</b>	<b>(16.96)</b>	<b>(32.20)</b>	<b>(315.64)</b>	<b>(71.59)</b>	<b>(163.67)</b>
<b>11</b>	Paid-up Equity Share Capital (Face Value Rs. 10/- per share)	390.00	390.00	390.00	390.00	390.00	390.00
<b>12</b>	Other Equity excluding Revaluation Reserves as per the audited balance sheet					-	(3,787.74)
<b>13</b>	<b>Earnings per Equity Share (in Rupees) (not annualised)</b>						Annualized
	a) Basic (in Rs.)	(0.77)	(0.04)	(0.08)	(0.81)	(0.18)	(0.42)
	b) Diluted (in Rs.)	(0.77)	(0.04)	(0.08)	(0.81)	(0.18)	(0.42)

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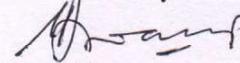


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**Notes:**

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 12th November, 2021.
- 2 The UPSIDA had allowed the transfer of Lease hold right in Plots in favour of Transfrees till 31-12-2019. The Company has taken up this matter for time extension with the Authority concerned. In response to Company's writ petition the Hon'ble Allahabad High Court had directed to UPSIDA to decide the issue in accordance with relevant Law most expeditiously. Pending disposal of Company request, there are fair chances of getting the favourable responses from the Authorities concerned.
- 3 In Line with the provisions of Ind 108 'Operating Segments' as notified under the Companies (IndAS) Rules 2015 and as provided in Section 133 of the Companies Act, 2013, the operations of the company fall under the head " Real Estate", which is considered to be the only reportable segment by the Management.
- 4 Figures for the previous periods have been regrouped / reclassified / restated wherever necessary in order to make them comparable with figures for the period ended Sept 30, 2021.
- 5 World Health Organisation (WHO) declared outbreak of Coronavirus Disease (COVID-19) a global pandemic on March 11, 2020. Consequent to this, Government of India declared lockdown on 24-03-2020 which had impacted the business activities of the Company. Subsequently again there was outbreak of second wave of COVID-19 across the country which resulted in continuous lockdowns in most of the States of the country resulting in severe disruption to regular business operations. The Company has made detailed assessment of its liquidity position for the next one year and of the recoverability and carrying values of its assets comprising Property, Plant and Equipment, intangible assets, Trade Receivables, and Inventory as at the balance sheet date and has concluded that there is no material adjustments required in the financial statements. Management believes that it has considered all the possible impact of known events arising from COVID -19 pandemic in the preparation of the financial Statements. However, the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration. The Company will continue to monitor any material changes to future economic conditions.
- 6 The CEO & CFO certificate in respect of above results in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 has been placed before the Board of Directors.

For Swadeshi Ploytex Limited

  
Gaurav Swarup  
Chairman  
DIN: 00374298

Date: 12.11.2021



**SWADESHI POLYTEX LIMITED**  
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**Unaudited Statement of Assets & Liabilities as on September 30, 2021**

(Rs. in Lakhs)

Particulars		Unaudited As at Sept 30, 2021	Audited As at March 31, 2021
<b>I</b>	<b>ASSETS</b>		
	<b>(1) Non-current asset</b>		
	(a) Property, Plant and Equipment	5.21	4.68
	(b) Intangible Assets	2.49	2.77
	(c) Financial Assets:		
	(i) Loans	46.02	46.02
	(d) Deferred Tax Assets (Net)	222.72	472.79
	(e) Other non-current assets	19.60	251.66
	<b>Total non-current assets</b>	<b>296.05</b>	<b>777.92</b>
	<b>(2) Current Asset</b>		
	(a) Inventories	600.54	600.54
	(b) Financial Assets:		
	(i) Cash and cash equivalents	229.72	94.41
	(ii) Loans	7.74	5.47
	(iii) Others	0.73	0.04
	(c) Other Current Assets	0.24	0.22
	<b>Total current assets</b>	<b>838.97</b>	<b>700.68</b>
	<b>Total Assets</b>	<b>1,135.02</b>	<b>1,478.60</b>
<b>II</b>	<b>EQUITY &amp; LIABILITIES</b>		
	<b>EQUITY</b>		
	(a) Equity share capital	390.00	390.00
	(b) Other equity	(4,103.38)	(3,787.74)
	<b>Total Equity</b>	<b>(3,713.38)</b>	<b>(3,397.74)</b>
	<b>LIABILITIES</b>		
	<b>(1) Non current liabilities</b>		
	(a) <b>Financial liabilities</b>		
	(i) Other financial liabilities	216.42	216.42
	<b>Total non-current liabilities</b>	<b>216.42</b>	<b>216.42</b>
	<b>(2) Current liabilities</b>		
	(a) Financial liabilities:		
	(i) Borrowings	179.15	179.15
	(ii) Trade payables		
	(a) total outstanding dues of micro enterprises and small enterprises	3.60	5.59
	(b) total outstanding dues of creditors other than micro enterprises and small enterprises	100.33	102.02
	(iii) Other Financial Liabilities	-	-
	(b) Other current liabilities	4,348.90	4,373.16
	(c) Provisions	-	-
	<b>Total current liabilities</b>	<b>4,631.98</b>	<b>4,659.92</b>
	<b>Total Equity and Liabilities</b>	<b>1,135.02</b>	<b>1,478.60</b>

*[Handwritten Signature]*

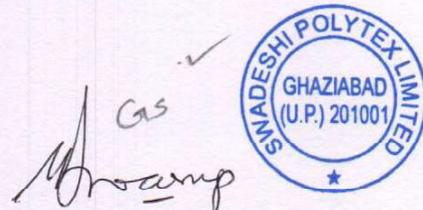


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**STATEMENT OF CASH FLOW FOR THE HALF YEARLY ENDED 30TH SEPT, 2021**

	(Rs. in Lakhs)	
	Half Year Ended 30-09-2021	Year Ended 31-03-2021
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit for the year before Tax from continuing operations	(65.64)	(199.37)
Profit for the year before Tax from discontinuing operations	-	(1.17)
<u>Adjustments for :</u>		
Depreciation and amortization expenses	0.74	1.35
Finance Costs	-	-
Interest received	(19.64)	(12.25)
<b>Operating Profit before working capital changes</b>	<b>(84.54)</b>	<b>(211.44)</b>
<u>Net Change in :</u>		
Other non-current assets	232.06	48.11
Inventories	-	-
Financial-Non-current assets	(2.27)	(0.28)
Other current assets	(0.02)	9.78
Other Financial Liabilities	-	-
Trade payables	(3.68)	31.09
Other-current Liabilities	(24.26)	(95.64)
Provisions	-	-
<b>Cash generated from Operations</b>	<b>117.29</b>	<b>(218.38)</b>
Direct Taxes Paid	0.06	0.42
<b>Net Cash flow from Operating activities</b>	<b>(A) 117.35</b>	<b>(217.96)</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Fixed Assets	(0.99)	-
Interest received on Loans and Fixed Deposits with Banks	18.95	13.35
<b>Net cash used in Investing activities</b>	<b>(B) 17.96</b>	<b>13.35</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>		
(Repayment) of Borrowings	-	-
Finance Costs Paid	-	-
<b>Net cash from / (used in) financing activities</b>	<b>(C) -</b>	<b>-</b>
<b>Net increase / (Decrease) in Cash and Cash Equivalents (A + B + C)</b>	<b>135.31</b>	<b>(204.61)</b>
Add: Cash and Cash Equivalents at the beginning of the year	94.41	299.02
<b>Cash and Cash Equivalents at the end of the year</b>	<b>229.72</b>	<b>94.41</b>
Cash on Hand	0.23	0.34
Balances with Banks in Current Accounts	5.23	14.07
Balances with Banks in Fixed Deposit Accounts	224.26	80.00
<b>Total Cash and cash equivalents as per Financial Statements</b>	<b>229.72</b>	<b>94.41</b>

*The above Statement of Cash Flows has been prepared under the "Indirect Method" as set out in the Ind AS - 7 on Statement of Cash Flows.*





**Independent Auditor's Review Report on Review of Interim Financial Results**

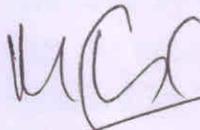
**To**  
**The Board of Directors**  
**Swadeshi Polytex Limited**  
**Kavi Nagar, Industrial Area**  
**Ghaziabad- 201001(U.P.)**

1. We have reviewed the accompanying statement of Unaudited Financial Results of **Swadeshi Polytex Limited** ("the Company"), for the quarter and half year ended September 30, 2021, ("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation"), as amended.
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial information performed by the Independent Auditor of the Entity', issued by Institute of Chartered Accountants of India(ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain



4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No. CIR/CFT/CMD1/44/2019 dated 29<sup>th</sup> March, 2019 ('the Circular') including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For SPMR & ASSOCIATES**  
**Chartered Accountants**  
**Firm's Registration No. 007578N**





**M S LADHA**  
**(Partner)**

**Membership No. : 088221**  
**UDIN: 21088221AAAADH1537**  
**New Delhi, 12<sup>th</sup> November 2021**