



SUNIL INDUSTRIES LIMITED

(AN ISO 9001 & 14001 CERTIFIED COMPANY)

Corporate Office
315, Rewa Chambers
New Marine Lines, Mumbai - 400 020
Tel. : (022) 2201 7389 / 2208 7860
Fax : (022) 2208 4594
E-mail : info@sunilgroup.com
www.sunilgroup.com

CIN No.: L99999MH1976PLC019331

Date: 14th February, 2023

To,
Department of Corporate Service (DCS-CRD),
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

Sub: Submission of Standalone un-audited IND-AS compliant Financial Results for Quarter and Nine month ended 31st December, 2022.

Ref: Sunil Industries Limited -BSE code: 521232

Dear Sir,

Kindly find enclosed herewith duly approved un-audited IND-AS compliant Financial Results for Quarter and nine month ended 31st December, 2022 and Limited Review Report in pursuance of regulation 33 of Listing Obligation and Disclosure Requirement, 2015.

Kindly take on record and acknowledge receipt of the same.

Yours faithfully,

FOR SUNIL INDUSTRIES LIMITED

Mr. Sourabh Sahu
Company Secretary & Compliance Officer
ACS: 55322

Encl.: As above.



P R AGARWAL & AWASTHI

CHARTERED ACCOUNTANTS

REGD. OFFICE : 42, GOPAL BHAVAN, 199, PRINCESS STREET, MUMBAI - 400 002.
PHONE : 220 93908 • FAX : 022-220 89133 • E-mail : info@pawanca.com URL : www.pawanca.com

Independent Auditors' Review Report on Quarterly Unaudited Standalone Financial Results of Sunil Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To the Board of Directors of
Sunil Industries Limited**

We have reviewed the accompanying Statement of Unaudited Financial Results of Sunil Industries Limited ("the Company") for the quarter ended December 31, 2022 and the year to date results for the period from 1st April 2022 to 31st December 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March 2019 ('the Circular').

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.R. AGARWAL & AWASTHI
CHARTERED ACCOUNTANTS
FIRM REGN NO.:117940W

Pawan K. Agarwal



CA PAWAN K. AGARWAL
PARTNER

M.NO. 034147

UDIN No.: 23034147BGXIAD2752

PLACE: MUMBAI

DATE: 14/02/2023.

**SUNIL INDUSTRIES LTD****Regd Office : D-8 , M.I.D.C. Phase II, Manpada Road, Dombivli (East) Dist. Thane****Statement of Standalone Unaudited Results for the Quarter and Nine Month ended 31-12-2022**

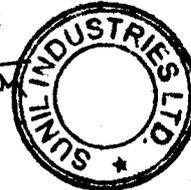
Particulars	Rs. in Lakhs					
	Quarter Ended			Nine Month Ended		Previous Year Ended
	31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-12-2021	31-03-2022
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
I Revenue from Operations	2357.18	10389.74	2368.76	21088.20	10889.27	16148.21
II Other Income	12.01	9.67	5.35	27.75	10.31	20.23
III Total Revenue (I+II)	2369.19	10399.41	2374.11	21115.95	10899.58	16168.44
IV Expenses						
a) Cost of Material Consumed	1046.97	7763.89	916.58	15541.71	6977.94	10091.33
b) Purchase of Stock in trade	25.75	0.00	0.00	25.75	0.00	0.00
c) Changes in inventories of finished goods, Work in progress and	55.58	629.09	62.11	-85.65	180.61	189.70
d) Employee benefits expenses	80.62	76.66	82.52	230.46	177.69	269.98
e) Finance Cost	148.45	133.34	44.97	370.44	183.15	258.16
f) Depreciation and amortisation expenses	50.82	50.29	48.85	148.70	137.87	187.85
g) Other expenses	901.87	1539.72	1098.74	4410.06	3022.47	4761.10
Total Expenses (IV)	2310.06	10192.99	2253.77	20641.47	10679.73	15758.12
V Profit/(loss) before exceptional items and tax (III-IV)	59.13	206.42	120.34	474.48	219.85	410.32
VI Exceptional Items	0.00	0.00	0.00	0.00	0.00	1.89
VII Profit/(loss) Before Tax (V-VI)	59.13	206.42	120.34	474.48	219.85	408.43
VIII Tax expense						
a) Current Tax	16.45	57.43	36.17	132.00	61.16	101.18
b) Deferred Tax	9.42	9.36	2.94	28.25	8.81	36.65
Profit/ (Loss) for the period from continuing operations (VII-VIII)	33.26	139.63	81.23	314.23	149.88	270.60
IX Profit/ (Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII Profit/ (Loss) from discontinuing operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII Profit/ (Loss) for the period (IX+XII)	33.26	139.63	81.23	314.23	149.88	270.60
XIV Other Comprehensive Income						
A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	9.67
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period)	33.26	139.63	81.23	314.23	149.88	280.27
XVI Earning per equity share (for continuing operation):						
(1) Basic	0.79	3.33	1.94	7.48	3.57	6.67
(2) Diluted	0.79	3.33	1.94	7.48	3.57	6.67
XVII Earning per equity share (for discontinued operation):						
(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XVIII Earning per equity share (for discontinued & continuing operation):						
(1) Basic	0.79	3.33	1.94	7.48	3.57	6.67
(2) Diluted	0.79	3.33	1.94	7.48	3.57	6.67

Notes-

- a The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 14th February 2023
- b The Statutory Auditors have carried out Limited Review of the Un-audited Financial Results of the Company for the Quarter and Nine Month ended 31st December, 2022.
- c The figures for the quarter ended and Nine month ended 31st December 2022 have been compiled by the management on the basis of IND AS are not subject to limited review or audit.
- The Government of India, on 20 September 2019, vide the Taxation Laws (Amendment) Ordinance 2019, Inserted a new Section 115BAB In the Income Tax Act, 1961. which provides an option to the Company for paying Income Tax at reduced rates as per the provision/conditions defined in the said section. The Company is in process or evaluating the impact of this ordinance.
- d Previous quarters' / year's figures have been regrouped / rearranged wherever considered necessary.
- e As per the requirements of 'Ind AS' no disclosure is required as the Company is operating in single business segment
- f The unaudited Standalone financial results of the Company for the quarter ended 31st December, 2022 Results are also available on BSE website ie. www.bseindia.com

By Order of the Board
For Sunil Industries Ltd

Vinod Lath
Managing Director
DIN 00064774



Place : Dombivli
Date- 14/02/2023