



February 06, 2024

To,

BSE Limited
25, P. J. Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 500120

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra — Kurla Complex, Bandra (E)
Mumbai — 400 051
Symbol: DIAMINESQ

Sub: Outcome of the Board Meeting held on February 06, 2024

Respected Sir/Ma'am,

This is to inform you that at the meeting of the Board of Directors of the Company held today, the following business was transacted *inter alia*:

1. Considered and approved Standalone and Consolidated Unaudited Financial Results along with Limited Review Report for the period ended December 31, 2023 as per Regulation 33 of SEBI (LODR) Regulations, 2015.
2. Took Note of Cessation of term of Mr. Govindarajapuram Seshadri Venkatachalam (DIN: 02205898) as an Executive Director of the Company w.e.f. February 07, 2024. He has tendered his resignation from the Directorship of the Company w.e.f. February 07, 2024, due to personal reasons.
3. Appointment of Mr. Tanmay Godiawala (07084668) as a director of the Company in category of Executive Director on recommendation of Nomination and Remuneration Committee, for the period of three years w.e.f. February 06, 2024 subject to approval of the members.

Brief Profile:

Mr. Tanmay Godiawala is a Businessman, having more than 10 Years of experience in R&D; scale-up, technical sales, marketing and having exposure in both the service (manufacturing, application studies) and sales. He did his MSc Chemical Process Research and Development from University of Leeds, UK and possesses excellent skills, exposure, and experience. He is also Director of various Chemical companies.

Mr. Tanmay Godiawala is currently working as GM-New Product Development of the Company and he is Managing Director of DACL Fine Chem Limited, wholly owned Subsidiary of Diamines and Chemicals Limited.

4. Approved the Draft Notice of Postal Ballot.
5. Appointment of Mr. Sandip Sheth (Mem No. 5467) or failing him Mr. Prashant Prajapati (Mem No. 32597) of M/s. Sandip Sheth & Associates, the firm of



Company Secretaries in whole time practice, Ahmedabad as Scrutinizer for conducting the voting process through Postal Ballot / e-voting in accordance with the law and in a fair and transparent manner.

6. Considered and approved the allotment of 750 equity shares of face value of Rs. 10/- each to the eligible employee (s) of the Company upon exercise of stock options granted under DACL- ESOP 2021.

Upon allotment, the paid-up equity share capital of the Company stands increased from Rs.9,78,32,400/-divided into 97,83,240 equity shares of Rs.10/- each to Rs.9,78,39,900/- divided into 97,83,990 equity shares of Rs. 10/- each.

The Board meeting commenced at 12:10 p.m. and concluded at 13:26 p.m.

Further, pursuant to SEBI (Prohibition of Insider Trading) Regulations, 2015 and as per the 'code of Internal procedures and conduct for regulating monitoring and reporting of trading by insiders' adopted by the Company, the Trading Window for the Directors and designated employees of Company was closed from January 01, 2024 and it will be opened on February 09, 2024.

Kindly take the above mentioned information on records.

Thanking You,

Yours Faithfully,
For Diamines and Chemicals Limited

Hemaxi Pawar
Company Secretary
Membership No.: A52581
Encl: As above

INDEPENDENT AUDITORS' LIMITED REVIEW REPORT ON THE STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

To,
The Board of Directors
Diamines and Chemicals Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Diamines and Chemicals Limited** ("the Company") for the quarter and nine months ended December 31, 2023, (hereinafter referred to as "the Statement" and initialed by us for the purpose of identification), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K C Mehta & Co LLP
Chartered Accountants
Firm's Registration No. 106237W/W100829



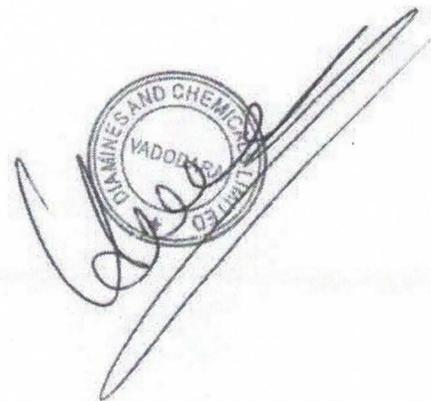
Shripal Shah
Partner
Membership No. 114988
UDIN: 24114988BKALYR4575
Place: Vadodara
Date: February 6, 2024



DIAMINES AND CHEMICALS LIMITED
CIN : L24110GJ1976PLC002905
Registered Office : Plot No.13 P.C.C. Area, P.O.Petrochemicals, Dist. Vadodra 391346(Gujarat)
Phone : 0265-3920200 Fax : 0265-2230218
Email : info@dacl.co.in Website : www.dacl.co.in

PART I - STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023

Particulars	Quarter ended			Nine Months ended		(₹ in Lakhs)
	31st December, 2023	30th September, 2023	31st December, 2022	31st December, 2023	31st December, 2022	Year ended 31st March, 2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from Operations	2,302.85	1,992.27	2,486.79	7,465.13	7,486.81	11,055.86
II Other Income	62.91	63.06	54.13	197.04	176.15	274.83
III Total Income (I+II)	2,365.76	2,055.33	2,540.92	7,662.17	7,662.96	11,330.69
IV Expenses:						
(a) Cost of Material Consumed	540.27	726.34	752.15	1,852.25	1,484.45	3,325.00
(b) Changes in Inventories of Finished Goods and Work-in-progress	162.57	(284.46)	(126.78)	159.16	(196.09)	(545.31)
(c) Purchase of Stock in trade	309.01	324.56	-	1,129.60	-	-
(d) Employee Benefit Expenses	318.49	291.28	257.65	880.40	751.98	973.07
(e) Finance Costs	7.27	4.45	3.55	15.55	9.56	14.47
(f) Depreciation and amortisation expense	88.52	64.80	41.22	199.21	127.33	170.68
(g) Other Expenses	469.97	413.38	391.37	1,452.77	1,127.52	1,726.50
Total Expenses	1,896.10	1,540.34	1,319.16	5,688.94	3,304.75	5,664.41
V Profit before tax (III-IV)	469.66	514.99	1,221.76	1,973.23	4,358.21	5,666.28
VI Tax Expense:						
(a) Current Tax	126.49	119.30	309.45	516.60	1,102.42	1,425.57
(b) Tax relating to earlier years	7.28	-	7.98	7.28	7.98	7.98
(c) Deferred Tax	(4.55)	(4.45)	6.03	(5.16)	8.84	10.78
Total tax expenses	129.22	114.85	323.46	518.72	1,119.24	1,444.33
VII Profit for the period (V-VI)	340.44	400.14	898.30	1,454.51	3,238.97	4,221.95
VIII Other Comprehensive Income (OCI)						
A. Items that will not be reclassified subsequently to profit or loss						
i. Remeasurement gain/(loss) on the Defined Benefit Plans	-	(11.57)	-	(11.57)	4.63	4.66
ii. Gain/(Loss) on measuring equity instruments at Fair Value carried through Other Comprehensive Income (FVTOCI)	159.91	(49.97)	(12.19)	273.65	(98.61)	(209.50)
iii. Income tax	(18.29)	8.63	1.39	(28.39)	9.54	22.22
B. Items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-
Total Other Comprehensive Income (net of tax)	141.62	(52.93)	(10.81)	233.69	(84.43)	(182.63)
IX Total Comprehensive Income for the period (VII+VIII)	482.06	347.21	887.50	1,688.20	3,154.53	4,039.33
X Paid-up Equity Share Capital (Face Value of ₹ 10 each)	978.32	978.32	978.32	978.32	978.32	978.32
XI Other Equity						12,510.69
XII Earnings per equity share (Face Value of ₹ 10 each) - (not annualised)						
Basic (₹)	3.48	4.09	9.18	14.87	33.11	43.15
Diluted (₹)	3.48	4.09	9.18	14.86	33.10	43.14



PART II : UNAUDITED SEGMENT WISE REVENUE, RESULTS, ASSETS & LIABILITIES (STANDALONE)

(₹ in Lakhs)

Particulars	Quarter ended			Nine Months ended		Year ended
	31st December, 2023	30th September, 2023	31st December, 2022	31st December, 2023	31st December, 2022	31st March, 2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A. Segment Revenue						
a. Speciality Chemicals	1,974.12	1,820.38	2,486.79	6,600.01	7,486.81	11,055.86
b. Trading in Fruits and Vegetables	328.73	171.89	-	865.12	-	-
Revenue from Operations (a+b)	2,302.85	1,992.27	2,486.79	7,465.13	7,486.81	11,055.86
B. a. Segment Results						
Profit/(Loss) before tax and finance costs						
i. Speciality Chemicals	429.91	491.59	1,221.76	1,888.29	4,358.21	5,680.75
ii. Trading in Fruits and Vegetables	47.02	27.85	-	100.49	-	-
Sub-total (i+ii)	476.93	519.45	1,221.76	1,988.78	4,358.21	5,680.75
Less-Finance costs	7.27	4.45	-	15.55	-	14.47
Profit before Tax	469.66	514.99	1,221.76	1,973.23	4,358.21	5,666.28
C. Segment Assets						
a. Speciality Chemicals	16,506.62	15,690.76	14,090.06	16,506.62	14,090.06	15,143.38
b. Trading in Fruits and Vegetables	406.02	202.31	-	406.02	-	-
Total	16,912.64	15,893.07	14,090.06	16,912.64	14,090.06	15,143.38
D. Segment Liabilities						
a. Speciality Chemicals	2,027.07	1,485.60	1,488.53	2,027.07	1,488.53	1,654.37
b. Trading in Fruits and Vegetables	-	-	-	-	-	-
Total	2,027.07	1,485.60	1,488.53	2,027.07	1,488.53	1,654.37

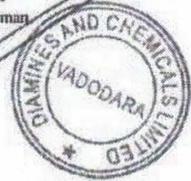
Notes :

- The above standalone unaudited financial results have been reviewed and recommended by the Audit Committee and taken on record in its meeting held on 05th February, 2024 and subsequently approved by the Board of Directors of the Company in its meeting held on 06th February, 2024. These standalone unaudited financial results have been reviewed by Statutory Auditors as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- The Company has two reportable segments i.e. Speciality Chemicals and Trading in Fruits and Vegetables.
- Figures of corresponding previous year/period(s) have been regrouped /rearranged wherever necessary, to make them comparable.

Place : Mumbai
Date : 06th February, 2024

By order of the Board of Directors
For Diamines and Chemicals Limited

(Signature)
K. C. MEHTA
Executive Chairman
DIN: 00073907



INDEPENDENT AUDITORS' LIMITED REVIEW REPORT ON THE UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

To,
The Board of Directors
Diamines and Chemicals Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Diamines and Chemicals Limited** ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary collectively referred to as "the Group"), and its share of the net loss after tax and total comprehensive income of its associate for the quarter and nine months ended December 31, 2023, (hereinafter referred to as "Statement" and initialed by us for the purpose of identification), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Holding Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the applicable Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 ("Act"), as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. No.	Name of the Entity	Relationship
1	Diamines and Chemicals Limited	Holding Company
2	DAFL Fine Chem Limited	Wholly owned subsidiary
3	KLJ Organic Diamines Limited	Associate

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Ind AS specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



converted into Limited Liability Partnership (LLPIN: ABB-3171) w. e. f. June 7, 2022 from K C Mehta & Co. (Firm Reg. No.: GUJVA102890)

Regd Office: Meghdhanush, Race Course, Vadodara - 390 007 | Branches: Ahmedabad • Bengaluru • Mumbai

Phone: +91 265 2440400 | e-mail: connect@kcmehta.com | website: www.kcmehta.com

6. Other Matters

a. We have reviewed the interim financial results of the subsidiary referred to in paragraph 4 above included in the Statement, whose interim financial results for the quarter and nine months ended December 31, 2023 are reflected in the table below :

(₹ in Lakhs)

Particulars	Quarter ended December 31, 2023	Nine months ended December 31, 2023
Total Revenues	NIL	NIL
Total net profit/(loss) after tax	(42.32)	(86.15)
Total Comprehensive Income	(42.32)	(86.15)

b. The consolidated unaudited financial results also include the Group's share of net loss after tax, and total comprehensive income for the quarter and nine months ended December 31, 2023, as mentioned below, in respect of an Associate, based on its interim financial results. The interim financial results of an Associate have been reviewed by other auditor whose report has been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this Associate, is based solely on the report of the other auditor and procedures performed by us as stated in paragraph 3 above.

(₹ in Lakhs)

Particulars	Quarter ended December 31, 2023	Nine months ended December 31, 2023
Total net profit/(loss) after tax	(14.58)	(46.25)
Total Comprehensive Income	(14.58)	(46.25)

Our conclusion on the Statement is not modified in respect of this matter.

For K C Mehta & Co LLP
Chartered Accountants
Firm's Registration No. 106237W/W100829



Shripal Shah
Partner
Membership No. 114988
UDIN: 24114988BKALYS5497
Place: Vadodara
Date: February 6, 2024



PART I - STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023

Particulars	Quarter ended			Nine Months ended		Year ended
	31st December, 2023	30th September, 2023	31st December, 2022	31st December, 2023	31st December, 2022	31st March, 2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from Operations	2,302.85	1,992.27	2,486.79	7,465.13	7,486.81	11,055.86
II Other Income	58.00	61.31	54.13	189.52	176.15	274.65
III Total Income (I+II)	2,360.85	2,053.58	2,540.92	7,654.65	7,662.96	11,330.51
IV Expenses:						
(a) Cost of Material Consumed	540.27	726.34	752.15	1,852.25	1,484.45	3,325.00
(b) Changes in Inventories of Finished Goods and Work-in-progress	162.57	(284.46)	(126.78)	159.16	(196.09)	(545.31)
(c) Purchase of Stock in trade	309.01	324.56	-	1,129.60	-	-
(d) Employee Benefit Expenses	338.69	306.14	257.65	917.15	751.98	974.36
(e) Finance Costs	12.63	4.45	3.55	20.91	9.56	14.47
(f) Depreciation and amortisation expense	93.62	68.70	45.05	212.03	131.16	178.27
(g) Other Expenses	480.23	420.10	392.43	1,476.45	1,129.45	1,748.68
Total Expenses	1,937.02	1,565.83	1,324.05	5,767.55	3,310.51	5,695.47
V Profit before tax (III-IV)	423.83	487.75	1,216.87	1,887.09	4,352.45	5,635.04
VI Tax Expense:						
(a) Current Tax	126.49	119.30	309.45	516.60	1,102.42	1,425.57
(b) Tax relating to earlier years	7.28	-	7.98	7.28	7.98	7.98
(c) Deferred Tax	(4.55)	(4.45)	6.03	(5.16)	8.84	10.78
Total tax expenses	129.22	114.85	323.46	518.72	1,119.24	1,444.33
VII Profit for the Period before Share of Profit/ (Loss) of Associate (V-VI)	294.61	372.90	893.41	1,368.37	3,233.21	4,190.71
VIII Share of Profit/ (Loss) of Associate	(14.58)	(31.67)	-	(46.25)	(0.35)	(0.35)
IX Net Profit after taxes and Share of Profit/ (Loss) of Associate (VII+VIII)	280.03	341.23	893.41	1,322.13	3,232.86	4,190.36
X Other Comprehensive Income (OCI)						
A. Items that will not be reclassified subsequently to profit or loss						
i. Remeasurement gain/(loss) on the Defined Benefit Plans	-	(11.57)	-	(11.57)	4.63	4.66
ii. Gain/(Loss) on measuring equity instruments at Fair Value carried through Other Comprehensive Income (FVTOCI)	159.91	(49.97)	(12.19)	273.65	(98.61)	(209.50)
iii. Income tax	(18.29)	8.63	1.39	(28.39)	9.54	22.22
B. Items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-
XI Total Comprehensive Income for the period (IX+X)	421.64	288.31	882.61	1,555.81	3,148.42	4,007.74
Profit for the period attributable to:						
- Owners of the Company	280.03	341.23	893.41	1,322.13	3,232.86	4,190.36
- Non-controlling interests	-	-	-	-	-	-
Other comprehensive income for the period						
- Owners of the Company	141.62	(52.92)	(10.80)	233.69	(84.44)	(182.62)
- Non-controlling interests	-	-	-	-	-	-
Total comprehensive income for the period						
- Owners of the Company	421.65	288.31	882.61	1,555.82	3,148.42	4,007.74
- Non-controlling interests	-	-	-	-	-	-
X Paid-up Equity Share Capital (Face Value of ₹ 10 each)	978.32	978.32	978.32	978.32	978.32	978.32
XI Other Equity						12,474.22
XII Earnings per equity share (Face Value of ₹ 10 each) - (not annualised)						
Basic (₹)	3.01	3.81	9.13	13.98	33.05	42.84
Diluted (₹)	3.01	3.81	9.13	13.98	33.04	42.82



PART II : UNAUDITED SEGMENT WISE REVENUE, RESULTS, ASSETS & LIABILITIES (CONSOLIDATED)

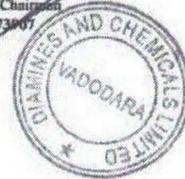
Particulars	Quarter ended			Half Year ended		(₹ in Lakhs)
	31st December, 2023	30th September, 2023	31st December, 2022	31st December, 2023	31st December, 2022	Year Ended 31st March, 2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A. Segment Revenue						
a. Speciality Chemicals	1,974.12	1,820.38	2,486.79	6,600.01	7,486.81	11,055.86
b. Trading in Fruits and Vegetables	328.73	171.89	-	865.12	-	-
Revenue from Operations (a+b)	2,302.85	1,992.27	2,486.79	7,465.13	7,486.81	11,055.86
B. Segment Results						
Profit/(Loss) before tax and finance costs						
i. Speciality Chemicals	389.44	464.35	1,216.87	1,807.51	4,352.45	5,649.51
ii. Trading in Fruits and Vegetables	47.02	27.85	-	100.49	-	-
Sub-total (i+ii)	436.46	492.21	1,216.87	1,908.00	4,352.45	5,649.51
Less:-Finance costs	12.63	4.45	-	20.91	-	14.47
Profit before Tax	423.83	487.75	1,216.87	1,887.09	4,352.45	5,635.04
C. Segment Assets						
a. Speciality Chemicals	16,364.88	15,625.74	14,079.68	16,364.88	14,079.68	15,107.65
b. Trading in Fruits and Vegetables	406.02	202.31	-	406.02	-	-
Total	16,770.90	15,828.05	14,079.68	16,770.90	14,079.68	15,107.65
D. Segment Liabilities						
a. Speciality Chemicals	2,063.15	1,529.01	1,489.13	2,063.15	1,489.13	1,655.11
b. Trading in Fruits and Vegetables	-	-	-	-	-	-
Total	2,063.15	1,529.01	1,489.13	2,063.15	1,489.13	1,655.11

Notes :

- The above Consolidated unaudited financial results have been reviewed and recommended by the Audit Committee and taken on record in its meeting held on 05th February, 2024 and subsequently approved by the Board of Directors of the Company in its meeting held on 06th February, 2024. These Consolidated unaudited financial results have been reviewed by Statutory Auditors as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- The Group has two reportable segments i.e.Speciality Chemicals and Trading in Fruits and Vegetables.
- Figures of corresponding previous year/period(s) have been regrouped /rearranged wherever necessary, to make them comparable.

By order of the Board of Directors
For Diamines and Chemicals Limited

AMIT MEHTA
Executive Chairman
DIN: 00073007



Place : Mumbai
Date : 06th February, 2024

