To



## Registered Office : 10 Middleton Row, Kolkata 700 071, India Tel : +91(33) 2229-5735, 2229-7995, 4006-7930, 4604-9626 E-mail : info@dhpindia.com

Corporate Identity Number (CIN) : L65921WB1991PLC051555

### Ref : 19(B)(B)/29744

09/02/2022

The General Manager /Asst. General Manager – Deptt. Of Corporate Services, Bombay Stock Exchange Ltd., [Securities Code : 531306] 25, P. J. Towers, Dalal Street, Mumbai – 400 001.

**DHP INDIA LI** 

# Dear Sir, Re: DHP INDIA LIMITED [ISIN: INE590D01016] Sub: Sending of limited review reports of Statutory Auditors along with accounts for Third Quarter and First Nine-months ended 31/12/2021 as per Regulation 33 & 47(1)(b) of SEBI (LODR) Regulations 2015 in compliance with Ind AS.

We are sending herewith Limited Review Report along with Accounts duly signed by our Statutory Auditors (mentioning UDIN) for the Third Quarter (from 01/10/2021 to 31/12/2021) and First Nine-Months (01/04/2021 to 31/12/2021) ended 31/12/2021 as per Annexure – "I" of Regulation 33 & Regulation 47(1)(b) of SEBI (LODR) Regulations 2015 in compliance with Ind AS. Details of Limited Review Report and Financial Accounts etc., are attached in a separate sheet

Kindly acknowledge the same.

Thanking You,

Yours Faithfully, FOR DHP INDIA LIMITED (CA Ashok Kumar Singh) Chief Financial Officer

Enclosed : As Stated

## **ANNEXURE - VII**

Unmodified Opinion is expressed on the Quarterly Unaudited (with limited review by auditors) Financial Results (for companies other than banks) for the Third Quarter & First Nine-Months Ended 31<sup>st</sup> December, 2021 Independent Auditor's Limited Review Report on Quarter ended Unaudited Standalone Ind AS Financial Result for Third Quarter Ended 31<sup>st</sup> December, 2021 (From 01/10/2021 to 31/12/2021) and First Nine-Months Ended 31<sup>st</sup> December, 2021 (From 01/04/2021 to 31/12/2021) of the Company Pursuant to the Regulation 33 and 47(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

### Limited Review Report to The Board of Directors of DHP India Limited [CIN: L65921WB1991PLC051555]

- We have reviewed the accompanying Standalone Ind AS Statement of Unaudited financial results of DHP India Limited ("the Company") for the Third Quarter ended 31<sup>st</sup> December, 2021 (from 01/10/2021 to 31/12/2021) & First Nine-Months ended 31<sup>st</sup>. December, 2021 (from 01/04/2021 to 31/12/2021), being submitted by the Company in compliance with Indian Accounting Standards ("Ind AS") pursuant to the requirement of Regulation 33 and Regulation 47(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015 and Circu.ar No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principals laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principals generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- 3. We conducted our review in accordance with the standards on review engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015 and Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

8, Camac Street Kolkata - 700 017 The 9<sup>th</sup> day of February, 2022 UDIN : <u>22053267AAYDLT9977</u>

For NAVIN NAYAR & COMPANY Firm Registration No. 317117E Chartered Accountants

NAVIN NAYAR Proprietor Membership No. 053267

Enclosed : Quarter/Nine-Months ended Unaudited (with limited review) Financial Results in Annexure-"I"

"Shantiniketan Building" 8, Camac Street, 9th Floor, Room No. : 15, Kolkata - 700 017 Email : navinayar.nnco@yahoo.com

## DHP INDIA LIMITED

Regd.Office : 10, Middleton Row, Kolkata - 700 071. Phone No. (033) 2229-5735/7995, Fax No. (033)2217-2751, E-mail : info@dhpindia.com,

<u>CIN : L65921WB1991PLC051555 & Website : www.dilindia.co.in</u> UDIN : **22053267AAYDLT 9997** 

UNAUDITED (with limited review by statutory auditors) STANDALONE IND AS FINANCIAL RESULTS FOR THE THIRD QUARTER AND FIRST NINE-MONTHS ENDED 31ST DECEMBER, 2021 AS PER REGULATION 33, REGULATION 52 AND REGULATION 47(1)(b) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

	I of Reg.33/52 & Reg.47(1)(b) of the SEBI (LODR) Reg.2015 of the Unaudited Standalo						
		Current	Preceeding	Corresponding	Current	Corresponding	Previous
		Quarter	Quarter	Quarter ended in	Nine Months	Nine Months	Year
S1.	Particulars	ended on	ended on	the previous year on		ended on	ended on
No.		31/12/2021	30-09-2021	31-12-2020	31/12/2021	31-12-2020	31/03/2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
STAT	FEMENT OF UNAUDITED STANDALONE IND AS FINANCIAL RESULTS (with li	1					
	Revenue from Operations						
•	(a) Sale of Products (inclusive of GST on Domestic Sales)	2766.35	2639.67	1767.44	7169.34	4026.65	6199.76
	(b) Other Operating Income (inclusive of GST on Domestic Scrap Sales)	430.08	548.88	317.11	1263.82	525.01	953.66
	Gross Revenue from Operations (a+b)	3196.43	3188.55	2084.55		4551.66	7153.42
	(Less) : GST Recovered on Sale of Product and Sale of Scrap	(61.06)	(77.69)	(45.14)	(175.93)	(67.80)	(126.66)
	Net Revenue from Operations (net of GST)	3135.37	3110.86	2039.41	8257.23	4483.86	7026.76
2	Other Income	79.60	512.67	22.90	620.03	81.91	135.06
3	Total Income (1+2)	3214.97	3623.53	2062.31	8877.26	4565.77	7161.82
4	Expenses						
	(a) Cost of Materials Consumed	1693.74	1414.31	1124.13	4135.81	2356.65	3434.66
	(b) Purchase of Stock-in-Trade						
	(c) Changes in Inventories i.e. (Increase)/Decrease in Value of Finished						
	Goods, Scrap, Work-in-Progress and Stock-in-Trade	(26.29)	183.03	(43.11)	128.58	72.38	8.23
	(d) Excise Duty						
	(e) Employees Benefits Expense	278.42	310.16	249.39	847.24	694.43	932.61
	(f) Finance Costs	0.17	0.39	1.71	3.80		5.64
	(g) Depreciation / Amortisation Expenses	52.29	48.07	43.24	142.26	130.71	173.94
	(h) Contribution to Prime Minister National Relief Fund {CSR Expenses}						29.36
	(i) Other Expenses	196.71	266.20	156.86	614.69	397.13	570.82
	Total Expenses (a+b+c+d+e+f+g+h+i)	2195.04	200.20	1532.22	5872.38	3656.18	5155.26
-	,			530.09	3004.88	909.59	2006.56
5	Profit Before Exceptional Items and Tax (3-4)	1019.93	1401.37	530.09	3004.00	909.39	2000.30
6	Exceptional Items (Refer Note 2)						
	(Income from appreciation) in Value of Mutual Fund on Fair market Value due to COVID-19 pandemic considered as Exceptional Items					(973.50)	(973.50)
	Add : Provision for Deferred Tax Liability on such Exceptional items					141.15	141.15
	Net of Tax of Exceptional Items (Income) Charged to P & L A/c.					(832.35)	(832.35)
7	Profit Before Tax and After Exceptional Items (5-6)	1019.93	1401.37	530.09	3004.88	1,741.94	2838.91
8	Tax Expense :-	1015.55	1401.57	550.05	5004.00	1,/11./1	2000.71
0	(a) Current Income Tax	255.65	266.99	136.58	669.89	236.54	529.20
		8.37	200.77		8.37	230.54	527.20
	(b) Income Tax Related to earlier Year				1.1. Y		(4.00)
	(c) Add/(Less): Net of Deferred Tax Liabilities/(Assets)	1.04	3.11	(0.74)	3.59	(3.28)	(4.08)
	Total Tax Expense (a+b+c)	265.06	270.10	135.84	681.85	233.26	525.12
9	Profit for the Period After Tax but before the Exceptional Items (5-8)	754.87	1131.27	394.25	2323.03	676.33	1481.44
10	Profit for the Period After Tax and also after the Exceptional Items (7-8)	754.87	1131.27	394.25	2323.03	1508.68	2313.79
11	Other Comprehensive Income/(Loss) ( <i>Refer Note</i> 2) :						
	A (i) Items that will not be reclassified to profit or loss on Equity Instruments	(47.05)	450.05	1040 10	1010 50	1 433 30	2044.02
	Unrealised Gain/(Loss) on Valuation of Fair Market Value of Investments	(17.97)	459.35	1248.13	1310.59	1433.20	2,044.03
	(ii) Income tax relating to items that will not be reclassified to P & L		(60.10)	(117.05)	(166.60)	(121 40)	(105 27)
	Deferred Tax Assets/(Liability) on Other Comprehensive Income B (i) Items that will be reclassified to profit or loss	7.34	(69.16)	(117.95)	(166.60)	(131.49)	(195.37)
	(ii) Income tax relating to items that will be reclassified to P & L	17					1 949 66
10	Net of Other Comprehensive Income/(Loss) [A(i)+A(ii)+B(i)]	(10.63)	390.19 1521.46	1130.18	1143.99 3467.02	1301.71 2810.39	1,848.66 4162.45
12	Total Comprehensive Income for the period (10+11)	744.24	1521.40	1524.43	5407.02	2010.39	4102.43
12	(Comprise Profit and Other Comprehensive Income for the Period) Earning per equity share-Rs.10/- each (Profit After Tax before Exceptional Items) :-						
13	Larning per equity share-KS.10/- each (Profit After Tax before Exceptional items) :- (a) Basic	25.16	37.71	13.14	77.43	22.54	49.38
	(a) basic (b) Diluted	25.16	37.71	13.14	77.43	22.54	49.38
	N-2						

Place : Kolkata Date : 09/02/2022 [Auditors' Authentication] Membership No. 053267

asheech [Asheesh Dabriwal-Managing Director]

Neesh Dabriwai-Managing Director DIN : 00044783 Cont. page 2

### DHP INDIA LIMITED

Regd.Office : 10, Middleton Row, Kolkata - 700 071. Phone No. (033) 2229-5735/7995, Fax No. (033)2217-2751, E-mail : info@dhpindia.com,

<u>CIN : L65921WB1991PLC051555 & Website : www.dilindia.co.in</u> UDIN : 220 53267AA70 LTD997

UNAUDITED (with limited review by statutory auditors) STANDALONE IND AS FINANCIAL RESULTS FOR THE THIRD QUARTER AND FIRST NINE-MONTHS ENDED 31ST DECEMBER, 2021 AS PER REGULATION 33, REGULATION 52 AND REGULATION 47(1)(b) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

ANN-I of Reg.33/52 & Reg.47(1)(b) of the SEBI (LODR) Reg,2015 of the Unaudited Standalone Ind AS Financial Results for the Quarter/Nine-months/Year Ended (Amt. Rs. In Lakh)								
		Current	Preceeding	Corresponding	Current	Corresponding	Previous	
		Quarter	Quarter	Quarter ended in	Nine Months	Nine Months	Year	
SL. No.	Particulars	ended on	ended on	the previous year on	ended on	ended on	ended on	
		31/12/2021	30-09-2021	31-12-2020	31/12/2021	31-12-2020	31/03/2021	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
STATEMENT OF UNAUDITED STANDALONE IND AS FINANCIAL RESULTS (with limited review by auditors) FOR THE PERIOD ENDED : QUARTER/NINE-MONTHS/YEAR								
14	Earning per equity share-Rs.10/- each (Profit After Tax and after Exceptional items) :-							
	(a) Basic	25.16	37.71	13.14	77.43	50.29	77.13	
	(b) Diluted	25.16	37.71	13.14	77.43	50.29	77.13	
15	Paid up Equity Share Capital, Equity Shares of Rs.10/- each	300.00	300.00	300.00	300.00	300.00	300.00	
16	Other Equity excluding revaluation Reserve	N.A.	N.A.	N.A.	13986.65	N.A.	10639.62	
17	Net Worth (including Retained Earning)	N.A.	N.A.	N.A.	14286.65	N.A.	10939.62	
18	Debt Service Coverage Ratio	N.A. (No Debt)	N.A. (No Debt)	N.A. (No Debt)	N.A. (Na Debt)	N.A. (No Debt)	N.A. (No Debt)	
19	Interest Service Coverage Ratio	6000.59	3594.26	310.99	791.76	187.39	356.77	
20	Debt-Equity Ratio	N.A. (No Debt)	N.A. (No Debt)	N.A. (No Debt)	N.A. (No Debt)	N.A. (No Debt)	N.A. (No Debt)	

Notes :

1) The above results were approved by the Audit Committee & also at the meeting of the Board of Directors of the Company held on 9th February, 2022.

The figures for the corresponding period have been regrouped / reclassified wherever necessary, to make them comparable. The Statutory Auditors of the Company have carried out a limited review report of Unaudited Financial Results of Third Quarter & First Nine-months ended 31/12/2021.

2) The outbreak of Coronavirus (COVID-19) pandemic globaly and in India is causing significant distrurbance and slowdown of economic activity. In view of the lock-down declared by Govt of West Bengal from 16th May 2021, the Company's operations were adversely impacted. The operations have been resumed in a phased manner from 28th May, 2021 in accordance with the guidelines issued by the relevant regulatory authorities with regard to adhering of social distance and following prescribed hygine standards. The Net Asset Value(NAV) taken for the valuation of Fair Market Value of Investment in Equity Instrument (Investment in Mutual Fund) as on 31st December, 2021 and difference recognised during the quarter ended as "Other Comprehensive Income" group as Income of "Value of appreciation (demunation) of Investment in Equity Mutual Fund" and their deferred tax liabilities are calculated as below (Rs. In Lakhs) :-

calculated as below (Rs. In Lakhs) :-	Quarter ended	Nine-months ended	Year Ended
PARTICULARS	<u>31-12-2021</u>	<u>31-12-2021</u>	<u>31-03-2021</u>
Total of "Value of appreciation(demunation) of Investment in Equity Mutual Fund" recognised during Quarter/Year ended	(17.97)	1,310.59	3,017.53
[a] Out of above Value of appreciation of Investment in Equity Mutual Fund recognised as Exceptional Items in P/L			973.50
(Less) : Deferred Tax (Liability) on above Exceptional Items Income			(141.15)
Net of Exceptional Items Income (Net of Tax) Recognised as "Value of appriciation of Investment in Equity Mutual Fund"			832.35
[b] Out of above Value of appreciation/(demunation) of Investment in Eq. Mutual Fund recognised as Other Compreh. Income in P/L	(17.97)	1,310.59	2,044.03
Add/(Less) : Deferred Tax (Liability)/Assets on above Other Comprehensive Income/(Loss)	7.34	(166.60)	(195.37)
Net of Other Comprehensive Income/(Loss) (Net of Tax) Recog. as *Value of appriciation/(demunation) of Inv. in Equity Mutual Fund*	(10.63)	1,143.99	1,848.66

3) The above report is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and according to Ind AS and also as per Schedule III of the Companies Act, 2013 (as amended).

4) The Company is engaged primarily in the business of Manufacturing of Engineering Goods and there are no separate reportable segment as per Indian Accounting Standards (Ind AS) - 108 dealing with segment reporting.

5) This is Third Quarter and First Nine-Months Ended result, hence the Cash Flow Statement and Statement of Affairs as per Annexure-IX is not applicable.

6) The Full Format of results for the Third Quarter Ended & First Nine-Months Ended December 31, 2021 are available on the Stock Exchange website BSE

Limited website (URL : www.bseindia.com) and the Company's website (URL : www.dilinida.co.in)

Place : Kolkata Date : 09/02/2022 UDIN : 22053267AAYDLT9997 For M/s. NAVIN NAYAR & COMPANY Firm Registration No : 317117E Chartered Accountants

[Navin Navar] Proprietor Membership No. : 053267

FOR DHP INDIA LIMITED

A [ASHEESH DABRIWAL]

**Managing Director** DIN: 00044783