



# DHP INDIA LIMITED

Corporate Identity Number (CIN) : L65921WB1991PLC051555



Registered Office : 7B Shreelekha, 7th Floor, 42A Park Street, Kolkata 700 016, India  
Tel : +91(33) 2229-5735, 2229-7995, 4600-2601, 4600-2602  
E-mail : info@dhpindia.com

Ref : 19(B)(B)/30301

10/08/2023

To  
The General Manager /Asst. General Manager - Deptt. Of Corporate Services,  
Bombay Stock Exchange Ltd., [Securities Code : 531306]  
25, P. J. Towers, Dalal Street, Mumbai - 400 001.

Dear Sir, **Re : DHP INDIA LIMITED [ISIN : INE590D01016]**  
**Sub : Sending of Statutory Auditors Limited Review Report on Unaudited Financial Results of First Quarter Ended 30/06/2023 for Unmodified Opinion as per Regulation 33 & 47(1)(b) of SEBI (LODR) Regulations 2015 in compliance with Ind AS.**

We are sending herewith the Statutory Auditors Limited Review Report with unmodified opinion of First Quarter Ended 30/06/2023 (from 01/04/2023 to 30/06/2023) along with Un-audited Financial Results (with limited review by auditors) for the Quarter ended 30/06/2023 duly Signed Statutory Auditors (UDIN Mentioned) in prescribed form "Annexure - I" (Financial Results) as per Regulation 33 & Regulation 47(1)(b) of SEBI (LODR) Regulations 2015 in compliance with Ind AS.

Kindly acknowledge the same.

Thanking You,



Yours Faithfully,  
FOR DHP INDIA LIMITED

  
(CA Ashok Kumar Singh)  
Chief Financial Officer

Enclosed : As Stated



# NAVIN NAYAR & COMPANY

## Chartered Accountants

### **ANNEXURE - VII**

**Unmodified Opinion is expressed on the Quarterly Unaudited (with limited review by auditors) Financial Results (for companies other than banks) for the First Quarter Ended 30<sup>th</sup> June, 2023**

**UDIN : 23053267BGZGMM6459**

**Independent Auditor's Limited Review Report on Quarter ended Unaudited Standalone Financial Result for First Quarter Ended 30<sup>th</sup> June, 2023 (From 01/04/2023 to 30/06/2023) of the Company Pursuant to the Regulation 33 and 47(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Limited Review Report to**

**The Board of Directors of DHP India Limited [CIN : L65921WB1991PLC051555]**

1. We have reviewed the accompanying Standalone Ind AS Statement of Unaudited financial results of **DHP India Limited ("the Company")** for the **First Quarter** ended 30<sup>th</sup> June, 2023 (from 01/04/2023 to 30/06/2023), being submitted by the Company in compliance with Indian Accounting Standards ("**Ind AS**") pursuant to the requirement of Regulation 33 and Regulation 47(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with **Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015** and **Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016**.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principals laid down in Indian Accounting Standard 34 (**Ind AS 34**) "**Interim Financial Reporting**" as prescribed under Section 133 of the Companies Act, 2013 ("**the Act**") read with relevant rules issued thereunder and other accounting principals generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the standards on review engagement (**SRE**) 2410, "**Review of Interim Financial Information Performed by the Independent Auditor of the Entity**", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid Indian Accounting Standards ("**Ind AS**") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with **Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015** and **Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016**, including the manner in which it is to be disclosed, or that it contains any material misstatement.

8, Camac Street  
Kolkata - 700 017

The 10<sup>th</sup> day of August, 2023

UDIN : 23053267BGZGMM6459



For NAVIN NAYAR & COMPANY

Firm Registration No. 317117E

Chartered Accountants

NAVIN NAYAR

Proprietor

Membership No. 053267

**Enclosed : Quarterly ended Unaudited (with limited review) Financial Results in Annexure-"I"**

**DHP INDIA LIMITED**

Regd. Office : 7B, Shreelekha, 7th Floor, 42A, Park Street, Kolkata-700016. Phone No. (033) , Fax No. (033) 4600-2601/2602, E-mail : info@dhpindia.com.

CIN : L65921WB1991PLC051555 & Website : www.dilindia.co.in

UDIN : 23053267 BGZGMM6459

ANNEXURE - "I"

UNAUDITED STANDALONE IND AS FINANCIAL RESULTS (LIMITED REVIEW BY AUDITORS) FOR THE FIRST QUARTER ENDED 30TH JUNE, 2023 AS PER REGULATION 33 & REGULATION 52 AND REGULATION 47(1)(b) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

ANN-I of Reg.33/52 & Reg.47(1)(b) of the SEBI (LODR) Reg,2015 of the Unaudited Standalone Ind AS Financial Results for the Quarter/Year Ended (Amt. Rs. in Lakh)

Sl. No.	Particulars	Current Quarter	Preceeding Quarter	Corresponding Quarter	Previous Year
		ended on 30/06/2023 Unaudited	ended on 31/03/2023 Audited	ended in the previous year on 30/06/2022 Unaudited	ended on 31/03/2023 Audited
<b>STATEMENT OF UNAUDITED STANDALONE IND AS FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED : 30TH JUNE, 2023</b>					
1	<b>Revenue from Operations</b>				
	(a) Sale of Products (inclusive of GST on Domestic Sales)	1496.77	1394.94	3680.47	9464.97
	(b) Other Operating Income (inclusive of GST on Domestic Scrap Sales)	219.88	151.26	550.40	1639.25
	<b>Gross Revenue from Operations (a+b)</b>	<b>1716.65</b>	<b>1546.20</b>	<b>4230.87</b>	<b>11104.22</b>
	(Less) : GST Recovered on Sale of Product and Sale of Scrap	(28.76)	(19.42)	(73.89)	(205.21)
	<b>Net Revenue from Operations (net of GST)</b>	<b>1687.89</b>	<b>1526.78</b>	<b>4156.98</b>	<b>10899.01</b>
2	<b>Other Income/(Loss)</b>	214.74	(28.98)	111.38	162.54
3	<b>Total Income (1+2)</b>	<b>1902.63</b>	<b>1497.80</b>	<b>4268.36</b>	<b>11061.55</b>
4	<b>Expenses</b>				
	(a) Cost of Materials Consumed	773.46	803.99	2120.26	5492.62
	(b) Purchase of Stock-in-Trade	---	---	---	---
	(c) Changes in Inventories i.e. Decrease/(Increase) in Value of Finished Goods, Scrap, Work-in-Progress and Stock-in-Trade	73.88	(72.08)	39.50	(85.65)
	(d) Excise Duty	---	---	---	---
	(e) Employees Benefits Expense	275.04	261.78	297.22	1148.58
	(f) Finance Costs	---	---	2.89	2.89
	(g) Depreciation / Amortisation Expenses	88.74	92.95	66.39	313.95
	(h) Contribution to Prime Minister National Relief Fund (CSR Expenses)	---	52.98	---	52.98
	(i) Other Expenses	193.43	212.61	270.81	978.05
	<b>Total Expenses (a+b+c+d+e+f+g+h+i)</b>	<b>1404.55</b>	<b>1352.23</b>	<b>2797.07</b>	<b>7903.42</b>
5	<b>Profit for the Period Before Tax (3-4)</b>	<b>498.08</b>	<b>145.57</b>	<b>1471.29</b>	<b>3158.13</b>
6	<b>Tax Expense :-</b>				
	(a) Current Income Tax	85.99	54.78	371.00	815.12
	(b) Income Tax (Refund) / Liabilities Related to earlier Year	(0.89)	0.64	0.09	0.91
	(c) (Less)/Add : Net of Deferred Tax (Assets)/Liabilities	(1.73)	0.56	0.08	(0.79)
	<b>Total Tax Expense (a+b+c)</b>	<b>83.37</b>	<b>55.98</b>	<b>371.17</b>	<b>815.24</b>
7	<b>Profit for the Period After Tax (5-6)</b>	<b>414.71</b>	<b>89.59</b>	<b>1100.12</b>	<b>2342.89</b>
8	<b>Other Comprehensive Income/(Loss) (Refer Note 4) :</b>				
	A (i) Items that will not be reclassified to profit or loss on Equity Instruments				
	Unrealised Gain/(Loss) on Valuation of Fair Market Value of Investments	1,272.96	(445.53)	(829.39)	77.05
	(ii) Income tax relating to items that will not be reclassified to P & L				
	Deferred Tax (Liabilities)/Assets on Other Comprehensive Income/(Loss)	(161.88)	55.53	95.23	(11.95)
	B (i) Items that will be reclassified to profit or loss	---	---	---	---
	(ii) Income tax relating to items that will be reclassified to P & L	---	---	---	---
	<b>Net of Other Comprehensive Income/(Loss) [A(i)+A(ii)+B(i)+B(ii)]</b>	<b>1,111.08</b>	<b>(390.00)</b>	<b>(734.16)</b>	<b>65.10</b>
9	<b>Total Comprehensive Income/(Loss) for the period (7+8)</b> (Comprise Profit and Other Comprehensive Income for the Period)	<b>1,525.79</b>	<b>(300.41)</b>	<b>365.96</b>	<b>2407.99</b>



[Auditors' Authentication]  
Membership No. 053267

*asheesh*

[Asheesh Dabrial-Managing Director]

Cont. page 2

Place : Kolkata  
Date : 10/08/2023

Regd. Office : 7B, Shreelekha, 7th Floor, 42A, Park Street, Kolkata-700016. Phone No. (033) , Fax No. (033) 4600-2601/2602, E-mail : info@dhpindia.com.

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ANNEXURE - "I"

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ANN-I of Reg.33/52 &amp; Reg.47(1)(b) of the SEBI (LODR) Reg,2015 of the Unaudited Standalone Ind AS Financial Results for the Quarter/Year Ended (Amt. Rs. In Lakh)

Sl. No.	Particulars	Current Quarter ended on 30/06/2023	Preceding Quarter ended on 31/03/2023	Corresponding Quarter ended in the previous year on 30/06/2022	Previous Year ended on 31/03/2023
		Unaudited	Audited	Unaudited	Audited
<b>STATEMENT OF UNAUDITED STANDALONE IND AS FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED : 30TH JUNE, 2023</b>					
10	Earning per equity share-Rs.10/- each (Profit for the Period After Tax) :-				
	(a) Basic	13.82	2.99	36.67	78.10
	(b) Diluted	13.82	2.99	36.67	78.10
11	Paid up Equity Share Capital, Equity Shares of Rs.10/- each	300.00	300.00	300.00	300.00
12	Other Equity excluding revaluation Reserve	18511.04	16985.25	15063.23	16985.25
13	Net Worth (including Retained Earning)	18811.04	17285.25	15363.23	17285.25
14	Debt Service Coverage Ratio	N.A. (No Debt)	N.A. (No Debt)	N.A. (No Debt)	N.A. (No Debt)
15	Interest Service Coverage Ratio	N.A. (No Int)	N.A. (No Int)	510.10	1093.78
16	Debt-Equity Ratio	N.A. (No Debt)	N.A. (No Debt)	N.A. (No Debt)	N.A. (No Debt)

**Notes :**

- The above results were approved by the Audit Committee [Meeting started at 11.30 AM and concluded at 12.00 PM] & also at the meeting of the Board of Directors [Meeting started at 12.00 PM and concluded at 12.30 PM] of the Company held on 10th August, 2023. The figures for the corresponding period have been regrouped/reclassified wherever necessary, to make them comparable. The Statutory Auditors of the Company have carried out a Limited Review Report of Current First Quarter Ended 30/06/2023.
- The Nomination Committee [Meeting started at 11.00 AM and concluded at 11.30 AM] and the Audit Committee [Meeting started at 11.30 AM and concluded at 12.00 PM] and thereafter the Board of Directors [Meeting started at 12.00 PM and concluded at 12.30 PM] approved the appointment of two nos additional Independent Directors [Mr. Rajat Banerjee & Mrs. Aditi Bagchi] of the Company for a period of five years subject to approval of shareholders in ensuing 32nd Annual General Meeting of the Company.
- The Board of Directors also approve the Draft Notice of Calling 32nd AGM and decided the Date/Time/Agenda of 32nd Annual General Meetings.
- The Net Asset Value (NAV) taken for the valuation of Fair Market Value of Investment in Equity Instrument (Investment in Mutual Fund) as on 30th June, 2023 and difference recognised during the quarter/annual year ended as "Other Comprehensive Income" group as Income of "Value of appreciation of Investment in Equity Mutual Fund" and their deferred tax liabilities are calculated as below (Rs. In Lakhs) :-

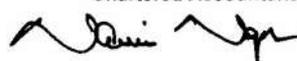
PARTICULARS	Quarter ended 30/06/2023	Year Ended 31/03/2023
The Value of (diminution)/appreciation of Invest.in Eq. Mutual Fund recognised as Other Comprehensive Income in P/L	1,272.96	77.05
Add/(Less) : Deferred Tax Assets/(Liability) on above Other Comprehensive (Loss)/Income	(161.88)	(11.95)
Net of Other Comprehensive (Loss)/Income(Net of Tax) Recog.as "Value of (diminution)/appreciation of Inv. in Eq.Mutual Fund"	1,111.08	65.10

- The above report is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and according to Ind AS and also as per Schedule III of the Companies Act,2013 (as amended).
- The Company is engaged primarily in the business of Manufacturing of Engineering Goods and there are no separate reportable segment as per Indian Accounting Standards (Ind AS) - 108 dealing with segment reporting.
- This is First Quarter Ended result, hence the Cash Flow Statement and Statement of Affairs as per Annexure-IX are not applicable.
- The Full Format of results for the First Quarter Ended June 30, 2023 are available on the Stock Exchange website BSE Limited website (URL : www.bseindia.com) and the Company's website (URL : www.dilindia.co.in).

For M/s. NAVIN NAYAR &amp; COMPANY

Firm Registration No : 317117E

Chartered Accountants


[Navin Nayar]  
Proprietor

Membership No. : 053267

FOR DHP INDIA LIMITED



[ASHEESH DABRIWAL]

Managing Director  
DIN : 00044783Place : Kolkata  
Date : 10/08/2023

UDIN : 23053267BGZGMM6459

