



DHOOT INDUSTRIAL FINANCE LIMITED

CIN: L51900MH1978PLC020725
Tel.: 22845050, 22835152 Fax: 22871155
www.dhootfinance.com

10/06/2021

To
BSE Limited,
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400 001

Scrip Code – 526971
Scrip ID – DHOOTIN
Kind Att. Corporate Relationship Dept.

Sub.: In Compliance of Regulation 33 of the SEBI (LODR) Regulations, 2015 – Financial Results as on 31st March, 2021

Dear Sir/Madam,

This is to inform you that the Board of Directors at its Meeting held today i.e. Thursday, 10th June, 2021 the Board has, inter-alia approved the audited Financial Results of the Company for the quarter ended and year ended 31st March, 2021 along with the Review Report thereof and Declaration in respect of unmodified opinion on the Audited Financial results..

Attached herewith is a copy of Audited Financial results along with Review report as at 31st March, 2021.

Please take the same on record and oblige.

FOR DHOOT INDUSTRIAL FINANCE LIMITED



Tejendrasingh Jadeja

Company Secretary & Compliance Officer
Membership Number: A41245

Date: 10/06/2021
Place: Mumbai

Registered Office Address: 504, Raheja Centre, 214, Nariman Point, Mumbai – 400 021.
Corporate Office Address: 1209, Raheja Centre, 214, Nariman Point, Mumbai – 400 021.

DHOT INDUSTRIAL FINANCE LIMITED

CIN : L51900MH1978PLC020725

Regd. Office : 504 Raheja Centre, 214, Nariman Point, Mumbai - 400 021.

Statement of Audited Financial Results for the Quarter & Year Ended on March 31, 2021

(₹ In lakhs)

Sr.	Particulars	3 Months Ended			Year Ended	
		31-03-2021	31-12-2020	31-03-2020	31-03-2021	31-03-2020
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income					
	a) Revenue from Operation	331.00	338.70	300.87	1014.85	1432.32
	b) Other Income	1057.91	1123.32	245.10	3936.54	427.80
	Total Income	1388.91	1462.02	545.97	4951.39	1860.12
2	Expenses					
	a) Cost of Material consumed	-	-	-	-	-
	b) Purchase	291.14	273.29	260.35	850.28	1220.36
	c) Employees benefits expense	13.82	15.35	11.82	51.85	50.26
	d) Finance Cost	305.41	87.00	243.78	536.76	468.40
	e) Depreciation and amortisation expenses	18.90	16.64	19.69	66.36	74.87
	f) Other expenses	79.41	67.87	940.67	196.92	1616.18
	Total Expenses	706.68	460.15	1476.31	1702.17	3430.07
3	Total Profit/(Loss) before exceptional items and Tax	682.23	1001.87	(930.34)	3249.22	(1569.95)
3a	Profit before Finance Cost, Depreciation and Amortisation expenses and Exceptional Items (3+2d+2e)	1004.54	1105.51	(668.87)	3852.34	(1926.68)
4	Exceptional Items					
5	Profit/(Loss) before tax	682.23	1001.87	(930.34)	3249.22	(1569.95)
6	Tax expenses					
	Current Tax	(427.69)	175.04	0.00	20.81	0.00
	Deferred Tax	(103.04)	(0.47)	(0.47)	(104.17)	(1.88)
	Earlier Year Tax	9.40	0.00	0.00	9.40	0.00
	Total Tax expenses	(521.33)	174.57	(0.47)	(73.96)	(1.88)
7	Total profit (Loss) for the period	1203.56	827.30	(929.87)	3323.18	(1568.07)
8	Other comprehensive income net of taxes	2255.58	3670.41	(4444.82)	11268.86	(7283.34)
9	Total comprehensive income for the period	3459.14	4497.71	(5374.69)	14592.04	(8851.41)
10	Paid-up Equity Share Capital (Face value - INR 10/- per share)	631.80	631.80	631.80	631.80	631.80
11	Other Equity excluding Revaluation Reserves as per the balance sheet				17,513.88	2,921.85
12	Earnings per share (of INR 10/-each)					
	(a) Basic	19.05	13.09	(14.87)	52.60	(25.07)
	(b) Diluted	19.05	13.09	(14.72)	52.60	(24.82)



Statement of Assets and Liabilities

(₹ In lakhs)

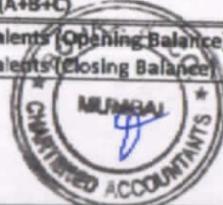
Particulars	For the Year ended March	For the Year ended March
	31, 2021 (Audited)	31, 2020 (Audited)
ASSETS		
Non current Assets		
a) Property, Plant and Equipment	767.35	827.88
b) Capital work in progress	70.98	70.98
c) Financial Assets		
Investments	20622.71	4,090.32
Loans	4.62	4.62
d) Deferred tax asset (Net)	0.00	10.44
Total Non current Assets	21465.66	5,004.24
Current Assets		
a) Inventory		
a) Financial Assets		
Investments	3990.05	4,057.11
Trade receivables	321.85	380.32
Cash and cash equivalents	56.87	31.21
Loans	0.24	189.71
Others	3.51	4.68
b) Current Tax Assets (Net)	15.87	56.94
c) Other Current Assets	7.27	24.96
Total Current Assets	4395.66	4,754.93
TOTAL ASSETS	25861.32	9,759.17
EQUITY AND LIABILITIES		
Equity		
a) Equity share capital	631.80	631.80
b) Other equity	17513.88	2,921.85
Total Equity	18145.68	3,553.65
Liabilities		
Non-current Liabilities		
a) Financial Liabilities	0.00	-
Borrowings	10.36	-
b) Deferred Tax Liabilities (Net)	675.89	-
Total Non current liabilities	686.25	-
Current Liabilities		
a) Financial liabilities		
Borrowings	6334.33	4,706.90
Trade Payables	245.91	255.90
Other Financial Liabilities	33.49	131.21
b) Other Current Liabilities	407.55	1,105.34
c) Short Term Provisions	8.11	6.17
Total Current liabilities	7029.39	6,205.52
TOTAL EQUITY AND LIABILITIES	25,861.32	9,759.17



CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2021

(₹ In lakhs)

Particulars	For the Year ended March March 31, 2021 (Audited)	For the Year ended March March 31, 2020 (Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax	3,249.22	(1,569.95)
Adjustments for :		
Depreciation	66.36	74.87
(Profit)/Loss on Sale of Non-current Investments carried at fair value	(10.17)	(211.23)
Interest income	(17.13)	(82.86)
Interest Expenses	536.76	468.40
(Profit)/Loss on Sale of Fixed Assets	-	(0.20)
Dividend Received	(82.63)	(34.25)
Operating Profit Before Working Capital Changes	493.19	214.74
Adjustments for :	3,742.41	(1,355.21)
Trade and Other Receivables	58.47	261.78
Current Investments	77.05	(2,950.31)
Trade Payable and Other Liabilities	834.23	3,629.94
Cash Generated From Operations	969.76	941.42
Direct Taxes Paid	4,712.16	(413.80)
	10.86	(30.10)
Net cash flow from operating activities..... A	4,723.02	(443.90)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(5.84)	(38.45)
Sale of Fixed Assets	-	3.21
Purchase of Investments	(5,991.59)	(803.87)
Sale of Investments	1,528.72	901.34
(Increase)/ Decrease in Long Term Advance	-	(0.65)
(Increase)/ Decrease Other Long Term Assets	-	30.00
Increased in Inter Corporate Deposits	189.47	495.29
Advances	18.87	63.06
Interest Received	17.13	82.86
Dividend Received	82.63	34.25
Net Cash from investing activities B	(4,160.59)	767.02
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of Equity Shares	-	166.95
Proceeds from issue of Shares Warrants	-	(41.74)
Interest paid	(536.76)	(468.40)
Net cash used in financing activities..... C	(536.76)	(343.19)
Net Increase/(Decrease) in Cash and Cash Equivalents..... (A+B+C)	25.67	(20.07)
Cash and Cash equivalents (Opening Balance)	31.21	51.27
Cash and Cash equivalents (Closing Balance)	56.87	31.21



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED (₹ in lakhs)

Sr.	Particulars	3 Months Ended			Year Ended	
		31-03-2021	31-12-2020	31-03-2020	31-03-2021	31-03-2020
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue from business segment					
	(a) Trading	328.89	307.34	293.90	967.63	1364.53
	(b) Power Generation	2.11	31.36	6.97	47.22	67.79
	(c) Others	1057.76	1118.36	245.46	3629.86	423.36
	Total segment revenue	1388.76	1457.06	546.33	4944.71	1855.68
	Less: Inter segment revenue	-	-	-	-	-
	Revenue from Operations	1388.76	1457.06	546.33	4944.71	1855.68
2	Segment Results					
	Profit/(+) / Loss (-) before tax & interest from each segment					
	(a) Trading	(2.24)	(6.30)	(0.68)	(7.41)	20.00
	(b) Power Generation	(14.85)	25.64	(10.11)	11.22	25.24
	Total profit before tax and Finance Cost	(17.09)	19.34	(10.79)	3.81	45.24
	Less: i) Finance cost	305.41	87.00	243.78	536.76	468.40
	ii) Other un-allocable expenditures net of un-allocable income	53.03	48.85	33.92	147.69	147.07
	Add: Other Income	1057.76	1118.38	(641.85)	3929.86	(999.72)
	Net Profit Before Tax	682.23	1001.87	(930.34)	3249.22	(1569.95)
3	Segment Assets					
	(a) Trading	1075.41	1227.13	1155.16	1075.41	1155.16
	(b) Power Generation	138.62	170.30	140.27	138.62	140.27
	(c) Others	24612.77	21374.89	8157.43	24612.77	8157.43
	Total	25826.80	22772.32	9452.86	25826.80	9452.86
4	Segment Liabilities					
	(a) Trading	248.74	259.55	952.18	248.74	952.18
	(b) Power Generation	4.72	0.22	9.07	4.72	9.07
	(c) Others	-	-	-	-	-
	Total	253.46	259.77	961.25	253.46	961.25

Note :-

- The above Audited Standalone Financial results for the quarter and year ended on March 31, 2021 have been received and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on June 10, 2021. These results are as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/52/2016 dated 5th July 2016. The Company confirms that its statutory auditors have issued audit reports with unmodified opinion on the standalone financial results for the quarter and year ended 31st March 2021.
- These financial statements are prepared in accordance with Indian Accounting Standards (Ind AS). The Company has followed the policy of valuing the investments at fair value through profit or loss.
- The Management assumed the impact of COVID-19 on the Company's operations, financial performance and position as at and for the quarter and year ended on 31st March 2021 and presently there is no impact which is required to be recognised in the financial results. Accordingly, no adjustments have been made to the financial results.
- The Company has identified Trading, Power Generation & Others, as its only reportable segment as defined under AS 108 - Operating Segments.



- 5 It has been decided by the Company in its Board Meeting held on May 19, 2021 to avail option to pay Income Tax U/s. 115 BAA of the Income Tax Act, 1961 w.e.f. F.Y. 2020-21 (A.Y. 2021-22). Therefore in the F.Y. 2020-21 Provision for Income Tax and Deferred Tax has been done accordingly. Due to this the Provision for Income Tax and Deferred Tax will change in 4th Quarter as compare to the Provision made upto quarter and Nine months ended on 31st December 2020. The necessary adjustment had been made in 4th Quarter result of the Company
- 6 The figures for the quarter ended March 31, 2021 are the balancing figures between audited figures in respect of the full financial year up to March 31, 2021 and the unaudited published figures up to December 31, 2020, being the date of the end of the third quarter of the financial year which were subjected to limited review.
- 7 The above audited standalone financial results of the Company are available in the Company's website www.dhootfinance.com
- 8 Previous year/period figures have been regrouped, as considered necessary, to confirm with current year/period presentation.

Place : Mumbai
Date : June 10, 2021



For and on Behalf of the Board

(Managing Director)

TEL.: 2102 28 34
FAX.: 2102 19 21

BOHRA & CO.
Chartered Accountants

R.C.BOHRA
B.Com.,DCWA.,F.C.A.
Mob. No. 9223201440

SHANTILAL JAIN
B.Com. L.L.B., F.C.A.
Mob.No.9322293499

Registered Office :
607 Shop Zone Bldg.,
6th Floor, M.G Road,
Above Colours Showroom,
Ghatkopar (West),
Mumbai - 400086
rameshpbohra@gmail.com

Independent Auditors' Report

To the Board of Directors of
Dhoot Industrial Finance Limited
504 Raheja Centre,
Nariman Point,
Mumbai - 400021

Report on the audit of the Financial Results

Opinion

We have audited the accompanying financial results of M/s. Dhoot Industrial Finance Limited ("the Company") for the three months and year ended 31 March 2021 ("financial results"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In Our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:

i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

ii, give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net Profit and other comprehensive Income and other financial information for the three months and year ended 31 March 2021

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial results.



- ❖ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- ❖ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by the Management and Board of Directors.
- ❖ Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The figures for the three months ended 31 March 2021 are the balancing figures between the audited figures with respect to full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Bohra & Co.
Chartered Accountants
Firm Registration Number: 36492W

Ramesh Chand Bohra



Ramesh Chand Bohra
Membership No. 073880
UDIN:- 21073480AAAAA P 2046

Place : Mumbai
Dated : 10/06/2021



DHOOT INDUSTRIAL FINANCE LIMITED

CIN: L51900MH1978PLC020725

Tel.: 22845050, 22835152 Fax: 22871155

www.dhootfinance.com

10th June, 2021

To
BSE Limited,
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400 001

Scrip Code – 526971
Scrip ID – DHOOTIN
Kind Att. Corporate Relationship Dept.

Dear Sir,

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (LODR) Regulation, 2015.

In terms of Regulation 33(3)(d) of the SEBI (Listing Obligation And Disclosure Requirement) Regulation, 2015, we hereby declare that M/s. Bohra & Co., Statutory Auditors of the Company, have issued an Audit Report with Unmodified Opinion on the Audited Financial Results of the Company for the financial year ended 31st March, 2021.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For Dhoot Industrial Finance Limited

Bharat Mistry

Chief Financial Officer



Registered Office Address: 504, Raheja Centre, 214, Nariman Point, Mumbai – 400 021.
Corporate Office Address: 1209, Raheja Centre, 214, Nariman Point, Mumbai – 400 021.